

HERITAGE®

WORLD CURRENCY AUCTION
SEPTEMBER 4 & 8, 2014 | LONG BEACH



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FRANCHI SVIZZERI

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DE CASSIERE

IL PRESIDENTE



Front Cover Lot: 26708

Inside Front Cover Lots: 26690, 26231, 26264, 26427, 26120

Inside Back Cover Lots: 26722, 26698, 26468, 26337, 26600

Back Cover Lot: 26177

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World Currency Auction #3530

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\$30 – \$49	\$3	\$50,000 – \$99,999
\$50 – \$99	\$5	\$100,000 – \$199,999
\$100 – \$199	\$10	\$200,000 – \$299,999
\$200 – \$299	\$20	\$300,000 – \$499,999
\$300 – \$499	\$25	\$500,000 – \$999,999
\$500 – \$999	\$50	\$1,000,000 – \$4,999,999
\$1,000 – \$1,999	\$100	\$5,000,000 – \$9,999,999
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World Currency



Featuring: The Ruth W. Hill Collection

September 4 & 8, 2014 | Long Beach

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(Floor, Telephone, HERITAGE Live!®, Internet, Fax, and Mail)

Long Beach Convention Center • Room 103C
300 E. Ocean Blvd. • Long Beach, CA 90802

Session 1

Thursday, September 4 • 10:00 AM PT • Lots 26001-26756

Signature® Internet Session

(HERITAGE Live!®, Internet, Fax, & Mail only Session)

Session 2

Monday, September 8 • 10:00 AM CT • Lots 26757-28408

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Friday, September 5 • 10:00 AM - 1:00 PM PT

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Wednesday, September 3 – Friday, September 5
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Order of Auction

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Order of Auction

SESSION ONE	start	end
Western Samoa	26749	26750
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SESSION TWO		
Internet Only	26757	28408

SESSION ONE



- 26001 **Afghanistan** Ministry of Finance 50 Afghanis SH1315 (1936) Pick 19r
A rare example from early Afghanistan, printed and prepared in Switzerland. All features are pack fresh and enticing. PMG Choice Uncirculated 64 EPQ. (800-1,000)
Starting Bid: \$475



- 26002 **Afghanistan** Bank of Afghanistan 1000 Afghanis (1939) Pick 27A
A colorful example from the first issue for the bank. The central vignette is a portrait of King Muhammad Zahir. This is the second rarest denomination for the series eclipsed by the 20 Afgahnis denomination. No problems have been discovered by the grading service which on a note as large as this, is definitely a plus. PCGS About New 50.
From The Ruth W. Hill Collection (1,000-2,000)
Starting Bid: \$600



- 26003 **Algeria** Banque de l'Algerie 1000 Francs 28.1.1938 Pick 83a
Despite the very minor flaws such as minor rust and a small tear this note exhibits, it still retains great color and an overall pleasing look for the grade. High denomination notes of this size with no missing pieces are always desirable and prized. PCGS Apparent Very Fine 25.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26004 **Argentina** Republica Argentina 20 Pesos 1.1.1895 Face and Back Proofs Pick 222p
Black inks over a light orange and light green underprint. Depicted on face is Juan Antonio Álvarez de Arenales, an Argentine general of Spanish origin who fought in the war for the United Provinces of the Río de la Plata, Chile, and Peru. A lovely pair free of any visual distractions. Perforated cancelled. Both face and back grade PCGS Very Choice New 64. (Total: 2 notes) (750-1,000)
Starting Bid: \$450



- 26005 **Argentina** Republica Argentina 50 Pesos 1.1.1895 Face and Back Proof Pick 223p
 Juan Martín de Pueyrredón, early 19th century Argentine general and politician, depicted on front at right. Back shows an Argentine armored steamship and a reference to "9 de Julio," Argentinian independence day. A handsome and well inked pair of proofs on cardstock. Perforated cancelled. The face proof grades PCGS **Choice About New 58**, and the back PCGS **Very Choice New 64**. (Total: 2 notes) (750-1,000)
Starting Bid: \$450



- 26006 **Argentina** Republica Argentina 100 Pesos 1.1.1895 Face and Back Proofs Pick 224p
 Black inks over an attractive light blue and peach underprint. Mariano Moreno, Argentine lawyer, journalist, and politician, depicted at left center of front. Vignette of waterfall scene observed on back. Lovely proofs representing an ever popular type. Perforated cancelled. Front grades PCGS **Choice About New 58**, back grades PCGS **Choice New 63**. (Total: 2 notes) (1,000-1,250)
Starting Bid: \$600



- 26007 **Argentina** Republica Argentina 200 Pesos 1.1.1895 Face and Back Proofs Pick 225p
 Black inks over a dark pink and light blue underprint. Back shows lovely pinkish red hues. Bernardino Rivadavia, first President of Argentina, depicted at right of face. An enticing pair that leaves little, if anything, to be desired. Perforated cancelled. Face grades PCGS **Choice New 63**, back grades PCGS **Very Choice New 64**. (Total: 2 notes) (1,000-1,250)
Starting Bid: \$600



- 26008 **Argentina** Republica Argentina 500 Pesos 1.1.1895 Face and Back Proofs Pick 226p
 Dark inks over a light blue and peach colored underprint. Manuel Belgrano, widely considered one of Argentina's main *Libertadores*, depicted at left of front. Back shows angel with globe printed in blue. Perforated cancelled. Front grades PCGS **Choice About New 58**, back grades PCGS **Choice About New 55**. (Total: 2 notes) (1,500-2,000)
Starting Bid: \$900



- 26009 **Argentina** Republic Argentina 1000 Pesos 1.1.1895 Face and Back Proofs Pick 227p
Black inks over an attractive red underprint. Portrait of San Martin pictured at right, with a seated woman and child at left. A pair of lovely proofs representing an ever popular type. Perforated cancelled. Both pieces have been graded **Choice About New 58** by PCGS. (Total: 2 notes) (1,000-1,250)
Starting Bid: \$600

- 26010 **Argentina** Banco Provincial de Cordoba 10 Pesos 1.1.1889 Proof Pick S743p
A wonderful design always coveted, not surprisingly because of the Statue of Freedom vignette in the left. The exact same vignette (so slightly edited for this note) was used on the first "national" bank notes of the US. **Choice Crisp Uncirculated**. (500-700)
Starting Bid: \$300

Elusive Australian Specimen Note



- 26011 **Australia** \$50 ND (1995-96) Fraser/Evans Specimen Pick 54s Renniks SP33
This piece is from the AA/95 block and features the overprint "SPECIMEN No. 646" next to the portrait of Edith Cowan. Each of the colors in the polymer appear richer than can be expected of printing on paper. Some minor damage is noted in the security window, as the reason for the Net grade, but a rare piece nonetheless. **PMG Choice Uncirculated 63 Net**, for some damage to the security window. Some minor fading of the design is also noticed. (5,000-7,000)
Starting Bid: \$3,000



- 26012 **Austria** Republik Österreich 50 Reichspfennig (1945) Specimen Pick 112
A WWII Russian Occupation Issue available on as a specimen. A small dark salmon note perforated and overprinted "MUNSTER" diagonally in red on the front and the back. This denomination is much rarer than the companion 1 Reichspfennig note. One in comparable grade sold at auction in 2009 for \$2,185.
PCGS Gem New 65PPQ.
From *The Ruth W. Hill Collection* (1,000-1,500)
Starting Bid: \$600



- 26013 **Bahamas Government 4 Shillings 1919 Pick 2a**
The always coveted early design of the Bahamas, with still excellent inks and intaglio features. A charming PMG **Very Fine 20 Net**, rust example. (800-1,000)
Starting Bid: \$475



- 26014 **Bahamas Government £1 1919 Proof Pick 4p**
A well preserved proof of this highest denomination of the first government series. These notes were printed by the Canadian Bank Note Company, but due to the close relationship it shared with the ABNCo (it was a subsidiary of the ABNCo until 1923), this note was a part of a presentation book owned by an executive of the ABNCo. PMG **Choice Uncirculated 64**, 2 POC. (2,000-3,000)
Starting Bid: \$1,200

- 26015 **Bahamas Government 4 Shillings 1919 (1930) Pick 5**
The famous King George V design which is usually the only representative of this series in most collections, as the 10 Shillings and higher notes are almost impossible to acquire in any condition. The grapefruit pink underprint behind the vignette is still bright and attractive. A problem free PMG **Choice Fine 15** example with all features clearly visible. (500-700)
Starting Bid: \$300

- 26016 **Bahamas Government £1 ND (1953) Pick 15b**
Only the lightest touches of circulation are seen on this wonderfully preserved example that is always popular. A cute 330334 serial number is seen. PMG **About Uncirculated 55**. (500-700)
Starting Bid: \$300

- 26017 **Bahamas Government \$5 1965 Pick 20a**
This fully margined piece is the first of an attractive and consecutively numbered pair offered here. PMG **Choice Uncirculated 64 EPQ**. (400-600)
Starting Bid: \$240

- 26018 **Bahrain Currency Board 10 Dinars 1964 Pick 6a**
Green inks over a multicolor underprint. A lovely spectrum of colors. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300

- 26019 **Barbados Central Bank \$1 ND (1973) Pick 29***
\$2 ND (1980) Pick 30*
\$5 ND (1973) Pick 31
\$5 ND (1975) Pick 32*
\$10 ND (1973) Pick 33*
\$20 ND (1973) Pick 34*
\$2 ND (1986) Pick 36*
\$20 ND (1988) Pick 39
Several replacements are seen in this grouping of notes with the original designs, before any design or security modifications. Both Blackman and King signatures are seen. The popularity of notes from this island, along with the flourishing popularity of replacement notes, ensures that the estimates will be easily surpassed. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 8 notes) (600-800)
Starting Bid: \$350



- 26020 **Belgian Congo Banque du Congo Belge 500 Francs ND (1929) Proof Pick 18p**
Heavy, wonderful embossing seen on this absolute gem of a note, especially this example from the early 1929 series. 2 POCs are noted in the signature area. A simply rare ABNCo design in any state. PMG **Choice Uncirculated 64 Net**, tear. (4,000-6,000)
Starting Bid: \$2,400



- 26021 **Belgium** Banque National de Belgique 1000 Francs 200 Belgas 1.2.1943 (1944) Pick 125
The highest denomination of the wartime series, this satisfying red, brown, and blue inked note depicts Queen Elisabeth at left, and King Albert at right. Boardwalk margins frame this blemish free note that has the eye appeal of a much higher graded piece. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26022 **Belize** Government \$20 1.1.1976 Pick 37c
A sensational high denomination featuring Queen Elizabeth II. A beauty of a note with any signs of circulation difficult to see through the holder. Embossing along the borders remain visible along the borders. PMG **About Uncirculated 55 EPQ**. (600-800)
Starting Bid: \$350

- 26023 **Belize** Central Bank \$100 1.5.1990 Pick 57a
Just about all of the colors of the rainbow can be found in this bright example of the highest denomination of the series. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26024 **Bermuda** Government £1 2.12.1914 Proof Pick 1p
The storied first design, in a sensational PMG **Gem Uncirculated 66 EPQ** grade. This early note that was the only design of the 1914 series was the only example to be printed by the ABNCo, likely due to its proximity. All future notes were printed by various British companies. This proof also comes from a presentation book owned by a high ranking executive of the ABNCo. 2 POCs. (2,000-3,000)
Starting Bid: \$1,200

- 26025 **Bermuda** Bermuda Government 10 Shillings 1.5.1957 Pick 19b
Warm orange and red hues combined with boardwalk margins and razor sharp corners make for an attractive note worthy of being graded **Superb Gem New 67PPQ** by PCGS.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26026 **Bermuda** Monetary Authority 1 Dollar [9], 5 Dollars [4] Multiple Dates with Replacements Pick 28, 29.
Replacement notes with Z1 prefixes are seen in this well preserved grouping of **Crisp Uncirculated** notes. Some handling is seen on a few issues, but there are no folds that break the paper. Dates for the \$1 issue are 6.2.1970, 1.7.1975, 1.12.1976*, 1.4.1978, 1.9.1979*, 2.1.1982*, 1.5.1984, 1.1.1986*, 1.1.1988*. Dates for the \$5 issues are 1.4.1978* (low serial Z1 000202), 2.1.1981*, 1.1.1986*, 1.1.1988*. The nine replacement notes alone catalog for about \$1,100 in *Mehilba World Replacement*.
From The Ruth W. Hill Collection (Total: 14 notes) (600-800)
Starting Bid: \$350

- 26027 **Bermuda** Monetary Authority \$10 2.1.1982 Pick 30b
\$20 1.1.1986 Pick 31d
\$20 1.5.1984 Specimen Pick 31s*
\$50 1.4.1978 Pick 32*
Low serial numbers on all of these examples must be noticed. Unfortunately, the \$50 replacement has seen some circulation and is **Extremely Fine-About Uncirculated**. The specimen also bears a Z1 prefix, rare as the majority of these specimens for collectors were prepared on regular prefix notes. All other examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (600-800)
Starting Bid: \$350

- 26028 **Bermuda** Monetary Authority 2, 5, 10, 20, 50, 100 Dollars 2009 Pick 57a-62a
A high-grade set of the 2009 animal and flower series.
2 Dollars Pick 57a PMG **Gem Uncirculated 66 EPQ**
5 Dollars Pick 58a PMG **Gem Uncirculated 66 EPQ**
10 Dollars Pick 59a PMG **Choice Uncirculated 64 EPQ**
20 Dollars Pick 60a PMG **Gem Uncirculated 65 EPQ**
50 Dollars Pick 61a PMG **Gem Uncirculated 65 EPQ**
100 Dollars Pick 62a PMG **Gem Uncirculated 66 EPQ** (Total: 6 notes) (400-600)
Starting Bid: \$240



- 26029 **Bhutan** Royal Government 10 Ngultrum (1974) Pick 3
The first Royal Government Issue 10 Ngultrum note with fetching blue violet on multicolor face and back. An increasingly popular series with escalating prices. One a few serial numbers away in a PCGS 66PPQ holder sold for \$1,292 in our auction last April. This one probably with not equal that even though it looks to be undergraded. Two pinholes as usual. PCGS **Very Choice New 64PPQ**.

From The Ruth W. Hill Collection (750-1,000)

Starting Bid: \$450



- 26030 **Brazil** Imperio Thesouro Nacional 20 Mil Reis ND (1866-70) Pick A241

A wonderful and coveted high denomination with fine line details of the two allegories and the central vignette enjoyable. The green counterfeit protector still remains bright on this Perkins Bacon product. PMG **Fine 12 Net**, repaired and rust. (2,000-3,000)

Starting Bid: \$1,200



- 26031 **Brazil** Republica Thesouro Nacional 5 Mil Reis ND (1903) Estampa 10A Pick 19

A brown on ochre underprint note depicting a maiden seated with flowers and fruits. Marvelous design and engraving by Charles Duval. Outstanding grade compared to others that come up for sale. The note looks new but maybe there is a fold invisible in the holder. A VF 35 sold for \$2,415 in 2012 and this extraordinary example should go much higher. PCGS **Choice About New 58**.

From The Ruth W. Hill Collection (3,000-4,000)

Starting Bid: \$1,800

- 26032 **British Caribbean Territories** Currency Board \$5 ND (1950-51) Color Trial Specimen Pick 3cts

King George VI is featured on this design that is always in demand. The turquoise main color seen on this example has slightly more body than the plain green used on the issued versions. Small pieces are missing, as noted on the holder, but are limited to the borders near the bottom part of the note. 3 POCs are seen. PMG **Choice About Uncirculated 58 Net**, pieces missing. (600-800)

Starting Bid: \$350



- 26033 **British Caribbean Territories** Currency Board \$20 1.9.1951 Pick 5

The largest denomination of the series and simply rare in any condition. A choice, problem free note with all intaglio features original. PMG **Very Fine 20**. (1,000-1,500)

Starting Bid: \$600



- 26034 **British Caribbean Territories** Currency Board \$5 2.1.1962 Pick 9c
An auspicious serial number ending in 888 is seen on this always rare and welcomed design. This PMG **Choice About Uncirculated 58 EPQ** example faces up very well, and shows only one clean fold down the middle. Absolutely wonderful and enticing. (800-1,000)
Starting Bid: \$475



- 26035 **British Guiana** Government 1 Dollar 1.1.1929 Pick 6
The first date of the large-size 1929 issue with a deep red on green obverse featuring Kaieteur Falls at the center and a toucan at the left. The open back without borders has a classic portrait of King George V. There are heavy cross folds and a minor split, most noticeable on the back. The colors remain bright and the black signatures are bold. Seldom offered in any higher grades. PMG **Fine 25 Net**. (1,000-1,500)
Starting Bid: \$600



- 26036 **British Guiana** Government 2 Dollars 1.10.1938 Pick 13b
The next denomination in the 1937-42 issue with portrait of KGV on back. Heavy, even circulation more noticeable on the back. Any of the denominations in this series above the 1 dollar are increasingly difficult to find in decent grades. PMG **Very Fine 20**. (500-750)
Starting Bid: \$300



- 26037 **British Guiana** Government 2 Dollars 1.1.1942 Pick 13c
A second and final date of issue for the olive-brown 2 Dollar note. It is tough to find a fully original piece, but this one is just that with fresh paper and bright colors. Even circulation with no hard folds or handling marks. This is one of the nicer examples to come to market. It is harder to find the 2 than the 5 Dollar note in this original condition. PCGS **Very Fine 25PPQ**.
From The Ruth W. Hill Collection (1,500-2,000)
Starting Bid: \$900



- 26038 **British Guiana** Government \$5 1.1.1942 Pick 14b
While the red \$1 denomination is often seen, starting from the \$2 denomination the rarity rating of this series becomes exponential. \$5 notes and higher denominations are almost never seen, but coveted by collectors of nature, British Commonwealths, King George VI, and just simply rare designs. Fine lines and embossing are easily viewable, with no signs of heavy wear at all. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26039 **British Guiana** Government of British Guiana 1 Dollar 25.6.1926 Pick UNL Color Trial Mock Up Photographs
This pair, and the six lots that follow are photographs of an Unlisted and unissued "25th June, 1926" issue. The designs closely resemble that used on the 1929 issues. On each photograph is a progression of oil painted devices that were likely used as mock-ups when arranging the inks for printing. The pair in this lot features no oil paints and is strictly black and white photographs of a Specimen note featuring all 0 serial numbers. (Total: 2 notes) (400-600)
Starting Bid: \$240
- 26040 **British Guiana** Government of British Guiana 2 Dollars 25.6.1926 Pick UNL Color Trial Mock Up Photographs
A final, and very colorful pair of 2 Dollar mock up photographs, likely used for Color Trials. (Total: 2 notes) (400-600)
Starting Bid: \$240



- 26041 **British Honduras** Government \$2 1.5.1924 Pick 15
Notes of British Overseas Territories had a similar layout during the early 20th Century. Each note featured the title of the issuing authority, coat of arms, denomination, and an ornate border usually executed all in one color. Compared to the similar looking British Solomon Islands note we sold this April, realizing an astounding \$5,875, this example from a much more coveted area should easily surpass its given estimates. PMG **Very Good 10** Net, rust. (3,000-5,000)
Starting Bid: \$1,800



- 26042 **British Honduras** Government \$5 1.11.1949 Pick 26b
Great color and eye appeal are noticed on this early British Commonwealth note. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26043 **British Honduras** Government \$2 1.11.1961 Pick 29b
A superior PCGS **Superb Gem New 67PPQ** grade is seen on this perennially popular example. The most recent example of the Pick 29b variety was a PMG Choice Uncirculated 64 EPQ example that realized \$528.75. (500-700)
Starting Bid: \$300



- 26044 **British Honduras** Government \$2 1.11.1961 Pick 29b
While the issues of Belize (the new name) are common, notes of the British Honduras are very elusive, especially as the denomination increases. This PCGS **Gem New 66PPQ** example is well preserved, heavily embossed and everything that a collector looking for quality could want. (1,000-1,500)
Starting Bid: \$600



- 26045 **British Honduras** Government 2 Dollars 1.11.1961 Pick 29b
A striking brown and purple on multicolor note with large portrait of QEII on the right. A few high-grade pieces of this earlier date have appeared on the market recently, and this example is one of the nicer ones. Fully original with great embossing and only a tad off-center to the right. A fine addition to even an advanced British Commonwealth collection. PCGS **Gem New 65PPQ**. (800-1000)
Starting Bid: \$480



- 26046 **British Honduras** Government \$2 1.11.1961 Pick 29b
An uncommon earlier date variety. Excellent color is displayed by this nicely margined note. PMG **Choice Uncirculated 64 EPQ**. (700-900)
Starting Bid: \$500

- 26047 **British West Africa** Currency Board 1 Shilling 30.11.1918 Pick 1a
The first issue of British West Africa, featuring a contemporary one Shilling coin. As it was a part of the 1916 issue, only English is featured on the face. While other denominations eventually added the denomination in Arabic, the 1 Shilling note was never revised. A coveted. PMG **About Uncirculated 55 Net**, previously mounted example. (500-700)
Starting Bid: \$300

- 26048 **British West Africa** Currency Board 2 Shillings 1918 Pick 2b
A lovely example inked in light blue with Arabic script on back. Printed by Waterlow & Sons Limited, London. PCGS **Apparent Very Fine 35** for minor rust stains.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26049 **British West Africa** Currency Board 20 Shillings 21.7.1930 Specimen Color Trial Pick 8cts.
A beautiful uniface Waterlow & Sons 20 Shillings color trial in brown instead of the issued black on light green and pink underprint. No Arabic script on back. No serial numbers and overprinted "SPECIMEN Waterlow & Sons Ltd." diagonally twice in red. Clean, embossed paper with excellent centering makes the formal grade seem overly conservative. POC. A scarce color trial. PMG **Choice Uncirculated 64 EPQ**. (1,500-2,500)
Starting Bid: \$900



- 26050 **British West Africa** Currency Board 20 Shillings 31.3.1953 Pick 10a
The first date of issue for this design is seen on this coveted design. Actual signs of circulation are difficult to see on this PMG **About Uncirculated 50** example. The always popular vignette of coca harvesting is excellent, with all fine lines well preserved. (400-600)
Starting Bid: \$240

- 26051 **British West Africa** Currency Board 20 Shillings 1.3.1954 Pick 10a
A beautiful, well preserved example that was rescued early from circulation and exhibited in a collection, as evidenced by its mounting marks. Other than that which accounts for its Net grade, no other problems are seen. **PMG Choice Uncirculated 64 Net**, previously mounted. (500-700)
Starting Bid: \$300



- 26052 **British West Africa** Currency Board 100 Shillings = £5 26.4.1954 Specimen Pick 11s
Notes of this denomination, whether issued or Specimen, are simply rare. Owing to the short time these notes were in circulation, not many were distributed and almost all issued examples were redeemed. This completely original note features excellent embossing and original surfaces with no major fold lines. **PMG About Uncirculated 55 EPQ**. (1,000-1,500)
Starting Bid: \$600



- 26053 **British West Africa** Currency Board 20 Shillings 17.4.1962 Specimen Pick 12s
A pristine De La Rue specimen of the black and red 20 Shillings note. Serial number FT 000000 and overprinted "SPECIMEN" diagonally across front and back in red. Will be difficult to find a better example. **PMG Gem Uncirculated 66 EPQ**. (600-800)
Starting Bid: \$350



- 26054 **British West Africa** Currency Board 20 Shillings 17.4.1962 Specimen Pick 12s
A second example of red 20 Shillings specimen with FT 000000 serial numbers but this one is perforated "CANCELLED" rather than overprinted. There are some mounting marks on the back right of the note and a trivial corner bump, otherwise, no imperfections. **PMG Choice Uncirculated 64 Net**. (400-600)
Starting Bid: \$240
- 26055 **Burma** Government of India 10 Rupees ND (1937) Pick 2b
5 Rupees ND (1938) Pick 4
10 Rupees ND (1938) Pick 5
The **Very Fine** King George V note prepared on a contemporary Government of India issue is the true highlight of this grouping, with a catalog value of \$2,000 in Fine. A few pinholes are seen, as expected. The 5 Rupees is **Choice Crisp Uncirculated** with two pinholes seen in the upper left. The green 10 Rupees is **Choice About Uncirculated**, with rust seen.
From The Ruth W. Hill Collection (Total: 3 notes) (1,000-1,500)
Starting Bid: \$600



- 26056 **Burundi** Banque de la Republique 5000 Francs 1.26.1968 Progressive Color Proof BRB B13 Pick 26p Eight Note Set
An amazing group of notes made up of different faces and backs in various stages of printing and color. The faces grade PMG **Choice About Unc 58 EPQ**, **Choice Uncirculated 64** (2), and **Gem Uncirculated 66 EPQ**. The backs grade PMG **Choice About Unc 58 EPQ**, **Choice Uncirculated 64** (2), and **Gem Uncirculated 66 EPQ**. (Total: 8 notes) (600-800)
Starting Bid: \$350



- 26057 **Cameroun** Banque Centrale 500 Francs ND (1962) Specimen Pick 11s
Agricultural and industrial themes dominate this colorful specimen printed on creamy white paper. On October 1, 1961, French Cameroun gained independence from France under the leadership of President Adadou Ahidjo. PMG **About Uncirculated 55**. (1,800-2,200)
Starting Bid: \$1,200
- 26058 **Cameroon** Banque Centrale 5000 Francs ND (1962) Pick 13
A very popular high denomination note depicting President A. Ahidjo on the face and multicolor flowers and fruits on the back. The early Republique Federale name is also seen on this example. Bright colors and even circulation, with no distracting stains, soiling, or pinholes. Looks fully original despite its formal grade. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26059 **Canada, Department of the Interior** \$100 Land Bond November 29, 1888.
This lovely example of a \$100 Land Bond issued displays four roulette cancellations. It grades PMG **About Uncirculated 53 Net** with some edge damage at upper right. (500-700)
Starting Bid: \$300



26060 Canada Department of the Interior \$80 Land Bond January 23, 1886.

This large bond denominated at \$80 entitled the bearer to an \$80 allowance for the purchase of Dominion Lands or payment of rent for use of lands for the purpose of grazing or hay cutting purposes. PMG **Choice Extremely Fine 45** with mention of small tears and annotations. (500-700)

Starting Bid: \$300



26061 DC-1c 25c 1870

A gorgeous Fractional Dominion note bearing the signatures of Dickinson-Harrington which was the last for the denomination. The skewed cut along the top margin likely kept the note from the Gem grade. PMG **Choice Uncirculated 64**. The last Gem 65 note we offered realized \$2,200.

From The Northern Lights Collection (1,500-2,500)

Starting Bid: \$900



26062 DC-2b \$1 1870

A Toronto office of issue is seen on this example, one of the earliest issues of the Dominion of Canada. As it was printed by the British American Banknote Company, it has a layout similar to that of contemporary United States Obsolete currency, with lathework borders and green security devices. The countersign is also bold and well preserved. The note is bright and attractive on both sides, and has a look that is much better than its PCGS **Apparent Fine 15** grade, with small splits and repaired pinholes noted. (2,000-3,000)

Starting Bid: \$1,200



26063 DC-8e-i \$1 1878.

An evenly circulated Series A example payable at Montreal. PMG **Choice Fine 15 Net** featuring a central portrait of the Countess of Dufferin, the wife of the governor general. The first steam locomotive engine used in western Canada was named in her honor and was used in the early construction of the Canadian Pacific Railway. The engine is on display at the Winnipeg Railway Museum. Some minor flakes of rust affect nothing. (700-900)

Starting Bid: \$413



26064 DC-13a \$1 1898A

This lovely note definitely has the appearance of an example in a higher grade. All four corners are sharp and the colors bright. PCGS Fine 15. (700-1,000)

Starting Bid: \$413



26068 DC-17b \$4 1902

The Countess and Earl of Minto are featured on this example with "FOUR" in the upper left and right. These notes which were equal to £1 of Halifax currency were outmoded and considered obsolete with the introduction of the \$5 denomination. The countersign remains bold and enjoyable. PMG Very Good 10 Net, edge damage, foreign substance. (600-800)

Starting Bid: \$350



26065 DC-14c \$2 1897

Edward, Prince of Wales (who became King Edward VII upon the death of Queen Victoria in 1901) is featured in a proud stance on this excellent F series example. The light green under-print and countersign are both strong and outstanding, indicating the note was not put through heavy use. PCGS Apparent Very Fine 20, repaired pinholes. (1,000-1,500)

Starting Bid: \$600



26069 DC-18b \$1 1911

Eight years have elapsed since we last sold a note as nice as this. This Series D piece abounds with rich color and the print sharpness is not easily missed. One of the finest examples depicting the stoic visages of Lord and Lady Grey we have had the pleasure of offering. PMG Choice About Unc 58 EPQ. (2,000-3,000)

Starting Bid: \$1,200



26066 DC-17b \$4 1902

This issue was produced in a great hurry between June and September 1911 to alleviate a shortage of paper money. The \$4 notes were then withdrawn from circulation by the Department of Finance. PMG Choice Fine 15 Net, splits. (700-1,000)

Starting Bid: \$413

26067 DC-17b \$4 1902.

A small notch missing along the left side does not distract on this evenly circulated note. PMG Fine 12 Net. (600-800)

Starting Bid: \$350

Pleasing 1912 Train Note



26070 DC-21c \$5 1912

A lovely note displaying the iconic train design with enough originality and freshness to merit the coveted EPQ designation from PMG. **Choice Uncirculated 63 EPQ**, an outstanding note to cover this much in demand type as the DC-21c is the most abundant Train note in Uncirculated condition. A portion of the ABNCo logo appears in the top margin at center attesting to the fact that the note was cut a bit too high. (4,000-6,000)
Starting Bid: \$2,400



26071 DC-21g \$5 1912

Always a popular note with a vignette of the Ocean Limited passenger train roaring through the Wentworth Valley in the Cobequid Mountains of Nova Scotia. Along with the Union Bank of Newfoundland \$20, this is one of the most coveted notes featuring trains. PMG **Choice Very Fine 35 EPQ**. (1,000-1,500)
Starting Bid: \$600



26072 DC-22e \$2 1914

A small tear noticed near the bottom at center does little to distract from the otherwise decent print quality this early Canadian deuce possesses. PMG **Very Fine 25 Net**. (700-900)
Starting Bid: \$413



26073 DC-25n \$1 1923

A lovely note that shares honors with one other example tied for the finest known Group 3 Black Seal 1923 ace. The colors are quite sharp and the overall appearance is that of a note which would appeal to the most discriminating collector. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)
Starting Bid: \$600



26074 DC-25o \$1 1923E

A pleasing note in a popular collector grade that will not break the bank. The E series Group 4 note retains good color. PCGS **Extremely Fine 45**. (500-700)
Starting Bid: \$300



- 26075 **BC-3 \$2 1935**
A lightly handled English text note that displays a harder than average fold though it remains quite bright and original. PMG **About Uncirculated 50 EPQ.** (900-1,200)
Starting Bid: \$525



- 26078 **BC-25c \$20 1937**
A stunning example carrying the signatures of Coyne-Towers displaying pack fresh originality. PMG **Gem Uncirculated 66 EPQ.** (500-700)
Starting Bid: \$300



- 26076 **BC-11 \$25 1935**
Only even circulation has touched this coveted design with all original purple underprint. The design was in circulation for only two years before the Bank of Canada decided to recall and redeem the entire series. Though by 1942 there were less than 2000 notes not yet redeemed, there are only 89 of these English notes in the PMG census. PMG **Very Good 10 Net**, edge damage. (1,750-2,250)
Starting Bid: \$1,050



- 26079 **BC-26b \$50 1937**
Great color is displayed by this lightly handled note carrying the Gordon-Towers signature combination. PMG **About Uncirculated 53.** (600-900)
Starting Bid: \$350

- 26077 **BC-21d \$1 1937 Five Consecutive Examples**
A grouping of pack fresh examples with Coyne-Towers signatures. All bright colors are original, with fine lines clean. There is a small red stain on the back of the number 50 note. **Choice Crisp Uncirculated.** (Total: 5 notes) (500-700)
Starting Bid: \$300



- 26080 **BC-27b \$100 1937**
Great centering and eye appeal are just a couple of the positive attributes this high grade note displays. It is currently tied with several other examples as one of the finest graded by PMG. Back in April of this year we sold an identically graded example for \$3,819.00. PMG **Gem Uncirculated 66 EPQ.** (3,500-4,500)
Starting Bid: \$2,100

Uncirculated \$1 Devil's Face Asterisk Note



26081 BC-29aA \$1 1954 Devil's Face

Some time has elapsed since we have been able to offer a new example of the tougher asterisk A/A prefix with signatures of Beattie-Coyne. We last sold a 53 EPQ for \$1,880.00 and a 65 EPQ for \$8,050.00. The current Charlton guide assigns a value in AU at \$3,000 and in UNC \$4,800. We will estimate this note a touch back of AU money and let the chips fall where they may. PMG Uncirculated 62 EPQ. (2,500-4,000)

Starting Bid: \$1,500

26082 BC-30a \$2 1954 Devil's Face

Offered here is a wonderful Devil's Face note with the B/B prefix that just misses being a Gem. PCGS Very Choice New 64. (500-700)

Starting Bid: \$300

26083 BC-30a \$2 1954 Devil's Face

A bright note which is consecutive to the prior lot and just as nice. PCGS Very Choice New 64. (500-700)

Starting Bid: \$300



26084 Matched Serial Number Trio of Coyne-Towers Signed Devil's Face Notes.

All three notes in this lot bear the same serial number of 0000447. The BC-29a 1954 \$1 bears prefix A/A and is graded PMG Gem Uncirculated 66 EPQ. The BC-30a 1954 \$2 note bears prefix A/B and is graded PMG Choice Uncirculated 64. The BC-31a displays prefix A/C and is graded PMG Choice Uncirculated 64 EPQ. (Total: 3 notes) (1,500-2,000)

Starting Bid: \$900



- 26085 **BC-32a \$10 1954 Devil's Face**
 Low three digit serial number A/D0000115 adds to the desirability and value of this near superb note. PMG **Gem Uncirculated 66 EPQ. (700-900)**
Starting Bid: \$413

- 26086 **BC-34a \$50 1954 Devil's Face**
 The inks remain bright on this lightly handled note that displays strict originality. PMG **About Uncirculated 55 EPQ. (600-800)**
Starting Bid: \$350

Rare *V/V Prefix 1954 \$1 Replacement Note



- 26087 **BC-37cA \$1 1954 Replacement**
 The last note for this rare asterisk V/V prefix issue we sold was the Tom Flynn example in 2008 that realized \$9,200. No others have become available in the last six years at this grade level. It certainly is one of the very rarest Replacement notes, with the Charlton reference indicating a printing of only about 400 pieces. Surely there cannot be many examples from this minuscule print run which have survived in this near Gem state of preservation. PMG **Choice Uncirculated 64 EPQ. (10,000-13,000)**
Starting Bid: \$6,000



26088 BC-37S \$1 1954 Specimen

A pleasing note that likely was not from the Bank of Canada sale as the prefix of J/A is followed by seven zeroes. "SPECIMEN" has been stamped four times on the face along with four small punch cancels in the signature area. PCGS **Choice About New 58**. (1,000-1,500)
Starting Bid: \$600



26091 BC-39S \$5 1954 Specimen

The blue underprint remains bright on this Specimen with a modified portrait. Because this note bears the RC prefix, which were not sold in the 1999 Bank of Canada Auction and from the provenance of these group of notes, this example was most likely an internal specimen that was passed around to other printing companies. PMG **Choice Uncirculated 64**. 4 POCs. (500-700)
Starting Bid: \$300



26089 BC-39a-i \$5 1954 Serial Number 7

A wonderful, low SC0000007 serial number is seen on this perfectly preserved example. Surfaces are completely original, and the embossing from the frame is easily seen from the back. PMG **Gem Uncirculated 66 EPQ**. (700-900)
Starting Bid: \$413



26092 BC-39S 1954 \$5 Specimen

A pleasing note which certainly looks Uncirculated within the holder. The R/C prefix is one which was not present in the Bank of Canada sale as most were A/C and S/S block notes. PCGS **Choice About New 58**. 4 POCs. (700-1,000)
Starting Bid: \$413



26090 BC-39S \$5 1954 Specimen

A different font is seen for the Specimen overprints on this note. The RC block specimens were not ones sold in the 1999 Bank of Canada sale (which had AC and SS prefixes). PMG **Choice Uncirculated 64**, four POCs and annotations. (500-700)
Starting Bid: \$300



26093 BC-41S 1954 \$20 Specimen

Here is another elusive specimen example which is a bit different than the specimen notes from the Bank of Canada sale. Along with the \$1 and \$5 offered previously, this note does not display the normally seen set numbers in red on the back. According to the Charlton guide a total of twelve examples bearing prefixes of A/E and X/E were distributed in November 1999. This lovely note is graded PCGS **Choice About New 55**, 4 POC's, and bears serial number E/E 0000000. (1,000-1,500)
Starting Bid: \$600



26094 BC-44d \$1000 1954

Some light handling and soft folds account for the assigned grade on this still bright Canadian high denomination note. PMG **About Uncirculated 50**. (900-1,400)
Starting Bid: \$525



26096 BC-61b \$1000 1988

The first of a consecutive pair of near superb modern day high denomination notes graded by PMG as **Gem Uncirculated 66 EPQ**. (1,800-2,200)
Starting Bid: \$1,500



26095 BC-61a \$1000 1988

The first and scarcer of the two signature combinations used on the 1988 Thousands. This appears to be the last series of \$1000 notes to be issued in Canada, as no Thousands have been released since May of 2000. PMG **Gem Uncirculated 66 EPQ**, a lovely example with PMG having graded only one note a single point finer. (2,000-2,500)
Starting Bid: \$1,500



26097 BC-61b \$1000 1988

The next note in a consecutive pair which is just as nice as the first. PMG **Gem Uncirculated 66 EPQ**. (1,800-2,000)
Starting Bid: \$1,500

26098 BC-63b \$10 2001

An interesting looking error that was caused by a paper jam resulting in a skewed cut displaying some interesting edge markings especially on the back. PMG **Choice About Unc 58 EPQ**. (500-700)
Starting Bid: \$300



26099 **Bridgetown, Barbados- The Royal Bank of Canada \$20 £4-3s-4d Ch. # 630-30-04FP/BP Face Proof/Back Proof.**

A slight moisture stain on the front has lowered the grade on this otherwise well matched pair which both have been glued to cardstock. The colors remain quite bright. The front grades PMG **Uncirculated 62** and the back **Choice Uncirculated 64** and both are housed in the same holder and each exhibit 2 POCs. (1,000-1,500)

Starting Bid: \$600



26100 **Bridgetown, Barbados- The Royal Bank of Canada \$100 (£20-16s-8d) January 2, 1920 Ch. # 630-30-06FP/BP Face/Back Proofs**

A most pleasing pair of proof notes from this bank that are evenly matched for grade. The face is graded PMG **Choice Uncirculated 64 EPQ** while the back is a PMG **Choice Uncirculated 64**. Each example has two small punch cancels and pencil annotations on the back. (Total: 2 notes) (1,000-1,500)

Starting Bid: \$600

26101 **Clifton, PC- The Bank of Clifton \$1, \$2, \$5 Sept. 1, 1861 Ch. # 125-12-06, 125-12-12, 125-12-18**

A very nicely matched set of three pieces, each quite colorful and all having been graded **Choice About New 58** by PCGS. (Total: 3 notes) (600-700)

Starting Bid: \$350

Excessively Rare & Perhaps Unique 1870 Bank of Nova Scotia \$4



26102 Halifax, NS- The Bank of Nova Scotia \$4 July 1, 1870 Ch. # 550-16-02a

Very well circulated and with more than a few flaws, but perhaps the only example any collector will obtain in this lifetime, as the Charlton reference states that only one example of this note is known to exist. PCGS **Apparent Good 6**, certainly rare enough to see bidding reach or exceed... (8,000-12,000)

Starting Bid: \$4,750



26103 Halifax, NS- The Bank of Nova Scotia \$20 July 2, 1896 Ch. # 550-24-02FP/BP Face Proof/Back Proof.

The colors on this face proof are exceptionally bright with it being awarded a grade of PMG **Choice Uncirculated 63 EPQ**. Four small punch cancels are seen in the signature line. The back proof is also mounted on card and grades PMG **Gem Uncirculated 65 EPQ**. This lovely pair is also housed together in a single holder. (1,000-1,500)

Starting Bid: \$600

Bank of Nova Scotia \$20 Printer's Models



26104 Halifax, NS- The Bank of Nova Scotia \$20 Nov. 1, 1897 Ch. # 550-26-02 Printer's Models

According to the Charlton guide on Canadian Bank Notes circulating notes for the 1897 \$20 issue can be found in institutional collections only. Within this lot is a face and back printer's model. The face includes portions of the design adhered to a raised piece of wood with numerous printer's annotations seen. The back is flat on the board with similar writings seen. These are listed here without grade since they are a work in progress. A wonderful pair of notes for the Canadian specialist never seen before. (Total: 2 items) (5,000-7,000)

Starting Bid: \$3,000

Bank of Nova Scotia 1898 \$5 Printer's Models



26105 Halifax, NS- The Bank of Nova Scotia \$5 Jan. 3, 1898 Ch. # 550-28-04 Printer's Models

Here is another example of a note in the pre-approval process stage, prior to implementation as circulating currency. Both the face and back are offered here without grade as the model of the face is missing a few design elements while the back is near perfect. Both are adhered to cardboard that looks to be a combination of wood and paper. Both pieces exhibit several printer's annotations. This denomination is quite scarce as a regular issue note and we feel this lot should realize in the area of... (Total: 2 items) (5,000-7,000)

Starting Bid: \$3,000



- 26106 **Halifax, NS- The Bank of Nova Scotia \$20 January 2, 1929 Ch.**
 # 550-28-22
 Great color is displayed by this average circulated note with a popular period fishing vignette. PMG **Very Fine 20**. (800-1,100)
Starting Bid: \$475



- 26107 **Halifax, NS- The Bank of Nova Scotia \$20 January 2, 1929 Ch.**
 # 550-28-22FP/BP Face Proof/Back Proof
 The face proof has been awarded a lofty grade of PMG **Superb Gem Unc 67 EPQ** and is in black and white. The back grades PMG **Gem Uncirculated 66 EPQ**. This is an evenly matched pair mounted on cardstock each displaying shadow cancels and housed in a single oversized holder. (1,250-1,750)
Starting Bid: \$750



- 26108 **Halifax, NS- The Bank of Nova Scotia \$50 January 2, 1925 Ch.**
 # 550-28-28FP/BP Face Proof/Back Proof.
 A well matched pair of face and back proofs from this popular Canadian issuer. The face which depicts a farm scene is graded PMG **Gem Uncirculated 66 EPQ** while the back has been graded PMG **Superb Gem Unc 67 EPQ**. Both are mounted on cardstock with pencilled annotations and ghost punch cancels. (1,000-1,500)
Starting Bid: \$600



- 26109 **Halifax, NS- The People's Bank of Halifax \$10 Sept. 1, 1880 Ch. # 580-12-18FP/BP Front/Back Proofs.**

A well matched pair with the face having been awarded a grade of **PMG Choice Uncirculated 64** 6 POCs and the back is a cut out of the back design grading **PMG Gem Uncirculated 65** EPQ. (Total: 2 notes) (1,000-1,500)

Starting Bid: \$600



- 26110 **Halifax, NS- The Union Bank of Halifax \$20 July 1, 1871 Ch. # 735-14-14FP/BP Face Proof/Back Proof.**

Lovely period vignettes grace both the front and back of these proofs from a more elusive issue. The face proof grades **PMG Gem Uncirculated 65** EPQ and the cut out back grades **PMG Uncirculated 62**. (Total: 2 notes) (1,500-2,000)

Starting Bid: \$900



- 26111 **Kingston, Jamaica- The Bank of Nova Scotia £1 January 2, 1900 CH. # 550-38-02-02P Face Proof**

This lovely, punch cancelled multicolored face proof is backed by cardstock and grades **Very Choice Crisp Uncirculated**. As an added bonus there is a Colombia \$721P which is a face proof specimen note not listed in the Specialized catalog on the other side of the card. This note grades **About Uncirculated**. (Total: 2 notes) (1,500-2,500)

Starting Bid: \$900



- 26112 **Kingston, Jamaica- The Bank of Nova Scotia £1 January 2, 1900 Ch. # 550-38-02-02S Specimen**

After the passage in Parliament of an act to allow Canadian banks to issue notes in any British colony outside of Canada, The Bank of Nova Scotia was the first bank to take advantage of that 1899 law, issuing notes payable at its Kingston, Jamaica branch starting in 1900. A colorful example that just misses being a Gem due to a corner bump. **PMG Choice Uncirculated 64** EPQ. 3 POCs. (900-1,200)

Starting Bid: \$525



- 26113 **Kingston, Jamaica- The Bank of Nova Scotia £5 January 2, 1920 Ch. # 550-38-02-08S Specimen**
A wonderful Specimen note displaying great color, strong embossing, and plenty of eye appeal. This well-margined piece has well earned its PMG **Gem Uncirculated 65 EPQ** grade. 2 POCs. (1,000-1,300)
Starting Bid: \$600



- 26114 **Montreal, PQ- Barclays Bank (Canada) \$5 Jan. 2, 1935 Ch. # 30-12-02**
The stains mentioned on the holder appear to be normal circulation soiling. Otherwise the note remains crisp and bright. PMG **Choice Very Fine 35**. (600-900)
Starting Bid: \$350



- 26115 **Montreal, PQ- Barclays Bank (Canada) \$10 Jan. 2, 1935 Ch. # 30-12-08**
A minor split in the top margin at center has likely kept this note from achieving a higher grade. Otherwise the print quality remains sharp on this well centered note graded by PMG as **Choice Very Fine 35**. (700-900)
Starting Bid: \$413



- 26116 **Montreal, PQ- Barclays Bank (Canada) \$10 Jan. 2, 1935 Ch. # 30-12-08**
An evenly circulated note in a pleasing mid-grade awaits one lucky bidder. The color remains bright on this PMG **Very Fine 30** example. (600-900)
Starting Bid: \$350



- 26117 **Montreal, PQ- The Bank of British North America \$5 July 3, 1911 Ch. # 55-24-02S Specimen**
A lovely specimen note which according to Charlton may be a special printing by Waterlow, as examples of their work, as the back tint of this note was not the same as that employed on regular issue notes. In this case blue as opposed to the standard green back. A lovely and well-margined PCGS **Choice New 63** with 6 HOCs. (1,250-1,750)
Starting Bid: \$750



26118 Montreal, PQ- The Molsons Bank \$20 Jan. 2, 1904 Ch. # 490-26-10

An absolute rarity in any grade. The issuance of this famous Montreal bank pales when compared to the larger banks, but has built up quite a following in the collector community due to its attractive designs. A **Very Fine** example realized \$5,750 in our 2008 auction, and with the popularity of Canadian banknotes over the past years, the future ownership of this example is expected to be heavily contested. PMG **Fine 12 Net**, hole, discoloration and minor rust. (3,000-5,000)

Starting Bid: \$1,800



26119 Montreal, PQ- The Bank of Montreal \$1 July 1, 18__ Ch. # 505-12-02-10P Proof

A pleasing proof note that we have not had the opportunity to offer. This note just misses the new grade due to a corner bump at upper right. PCGS **Choice About New 58**. (700-1,000)

Starting Bid: \$413

Extremely Rare Multi-Colored Frame 1909 Royal Bank of Canada \$10



26120 Montreal, PQ- Royal Bank of Canada \$10 Jan. 2, 1909 Ch. # 630-10-04-10

An extremely rare note, so rare, in fact, that it is not priced above the Very Fine grade in the Charlton reference. That catalogue notes that only five of these multi-colored notes are known to exist, with one of that number in an institutional collection. PCGS **Apparent Very Fine 20**, with good color for the grade. A few light stains account for the Apparent designation, but the overall appearance of this rarity is still quite acceptable. (12,500-17,500)

Starting Bid: \$7,500



- 26121 Montreal, PQ- The Royal Bank of Canada \$10 Jan. 2, 1913 Ch. # 630-12-08

An evenly circulated and deeply inked example of the Canadian Battleship note, this with a central vignette of the battleship *Bellerophon*. PMG **Very Fine 20** with even circulation. (900-1,200)

Starting Bid: \$525

- 26122 Montreal, PQ- The Royal Bank of Canada \$10 Jan. 2, 1913 Ch. # 630-12-08

A large size note from one of Canada's more famous and prolific banks, which continues operation today. The battleship HMS *Bellerophon* is featured on the face, along with the flags of the United Kingdom and the Dominion of Canada. The orange back remains bright. PCGS **Apparent Fine 12**, repaired top right. (700-900)

Starting Bid: \$413



- 26123 Montreal, PQ- The Royal Bank of Canada \$10 Jan. 2, 1927 Ch. # 630-14-08

This is the finest example we have offered since Tom Flynn's XF-AU sold in 2008. The colors remain bright and the originality is easily noticed. PMG **About Uncirculated 50 EPQ**. (1,000-1,500)

Starting Bid: \$600



- 26124 Quebec City, PQ- La Banque Nationale \$100 October 2, 1871 Ch. # 510-12-12FP/BP Face Proof/ Back Proof.

An intriguing pair of proofs from this popular issuer displaying vibrant color. The face proof has garnered a grade of PMG **Choice Uncirculated 64 EPQ** while the cut out design back proof has been graded PMG **Choice Uncirculated 63**. (Total: 2 notes) (700-1,000)

Starting Bid: \$413

Gem 65 EPQ La Banque Nationale 1897 \$5



- 26125 Quebec City, PQ- La Banque Nationale \$5 Jan. 2, 1897 Ch. # 510-20-02

A scarce note especially so in this lofty state of preservation. The two "PAID" cancellations do not take away from the eye appeal this note has. A quick check of the PMG population report confirms this is the finest known for the type. PMG **Gem Uncirculated 65 EPQ**. (2,500-3,500)

Starting Bid: \$1,500



- 26126 **St. John, NB- The Bank of New Brunswick \$50 Nov. 1, 1860 Ch. # 516-14-54P Face Proof**

A lovely note likely from the famed ABNCo archive sale. This note which is mounted on cardstock displays great color and sharp corners. PCGS Choice New 63. 4 POCs. (800-1,200)

Starting Bid: \$475



- 26127 **St. John's, LC- The Mechanics Bank \$10 18__ 435-10-06R Remainder**

A remainder note that appears to have circulated extensively despite not having been signed and issued. PCGS Apparent Very Fine 25 for some minor edge issues. (500-700)

Starting Bid: \$300



- 26128 **St. John's, NF- The Government of Newfoundland \$1 Jan. 2, 1920 Ch. NF-12d**

In terms of originality and eye appeal, this is easily the finest example of this Newfoundland \$1 that we have handled. The next closest is PMG Very Fine 35 that realized more than \$1,000 in our 2010 FUN Signature Auction. This example boasts large margins, bright paper, plenty of original embossing, and a nicely penned signature. PCGS Extremely Fine 40PPQ. (1,250-1,750)

Starting Bid: \$750

- 26129 **St. John's, NF- The Government of Newfoundland \$1 Jan. 2, 1920 Ch. # NF-12FP Face Proof**

A wonderful example of the engraver's art. The issues on the back of the cardstock may have affected the overall grade. PCGS New 62. 2 POCs. (500-700)

Starting Bid: \$300

Summerside Bank 1872 \$1 Face Proof



- 26130 **Summerside, PEI- The Summerside Bank \$1 Feb. 1, 1872 Ch. # 705-12-02P Face Proof**

No Proofs are currently listed in the Charlton reference for this scarcer ABNCo Canadian issue. It is a lovely hole cancelled example on card awarded the lofty grade by PMG of **Gem Uncirculated 66 EPQ**. Any estimate is a guess though we are comfortable this note will realize between... (2,000-3,000)

Starting Bid: \$1,200

1892 Yukon Overprint \$5



- 26131 **Toronto, ON- The Canadian Bank of Commerce \$5 January 2, 1892 Ch # 75-14-04c Yukon Overprint**
 Few words are more apt to describe the rarity of this note, other than "Yukon." This note is one of the greatest rarities of Canadian chartered bank note history, and integral to the development of the Canadian frontier. The Yukon Territory, bordering Alaska, was the entry point from Canada of the Klondike Gold Rush. Similar to the situation in San Francisco, the sudden boom caused a shortage of circulating currency, and banknotes such as this one changed hands frequently. We last sold a Fine 12 example in 2011 for \$12,650. With almost all examples in this condition, this note is expected to do just as well. PMG **Very Good 8 Net**, rust. (10,000-15,000)
Starting Bid: \$6,000

Yukon Overprint \$10 Specimen Note



- 26132 **Toronto, ON- The Canadian Bank of Commerce \$10 Jan. 2, 1892 Ch. # 74-14-18aS Specimen**
 We sold this Yukon overprint Specimen back in 2007, where we described it as, "This Specimen example carries the "Yukon" overstamp, although the only Specimen listed in Charlton for this issuer carrying the Yukon overstamp is an 1898 \$100, which carries a catalogue value of \$6,000. Our consignor paid \$4620 (US) for this colorful example at the November 1990 Christie's American Bank Note Company archives sale, where this piece was lot 243." This denomination is now listed in the Charlton catalogue, where it is priced at \$6,000 in Uncirculated. PCGS **Apparent Choice About New 55**, with an ink stain at the bottom left and several pinholes, four POC at the signature blocks.
Starting Bid: \$2,700



- 26133 **Toronto, ON- The Canadian Bank of Commerce \$50 Jan. 2, 1917 Ch. # 75-16-02-10P Face Proof**
 A lovely face proof mounted on cardstock that is near superb. Some markings and a stain on the card do not affect the note at all. PCGS **Gem New 66PPQ**. 2 POCs. (1000-1500)
Starting Bid: \$600



- 26134 **Toronto, ON- The Canadian Bank of Commerce \$50 Jan. 2, 1917 Ch. # 75-16-02-10P The Canadian Bank of Commerce Face Proof**
A lovely Face Proof of the desirable deeply tinted large size variety from this popular issuer. This note was placed into the approval phase at the end of 1924. PMG **Choice About Unc 58**. (1,250-1,750)
Starting Bid: \$750



- 26135 **Toronto, ON The Canadian Bank of Commerce \$5 1917 Ch. 75-16-04P Face Proof**
An attractive proof showing a multicolored seal and a complex green underprint. Generous margins are also noticed on this proof printed on cardstock. PMG **Choice Uncirculated 64**. 2 POCs. (500-700)
Starting Bid: \$300



- 26136 **Toronto, ON- The Canadian Bank of Commerce \$5 Jan. 2, 1935 Ch. # 75-18-04**
A wonderful note combining great color and paper originality to be awarded a grade of **Choice Uncirculated 64 EPQ** from PMG. Recently Canadian charter notes have enjoyed an up tick in popularity and value. (1,500-2,500)
Starting Bid: \$900



- 26137 **Toronto, ON- The Canadian Bank of Commerce \$10 Jan. 2, 1935 Ch. # 75-18-06**
In April of 2014, we sold an example in this same grade for the astounding price of \$2,585.00. This price level seems to confirm that astute collectors realize the scarcity of Canadian charter notes at this grade level. The centering is wonderful and the color is second to none. PMG **Gem Uncirculated 65 EPQ**. (2,000-3,000)
Starting Bid: \$1,200



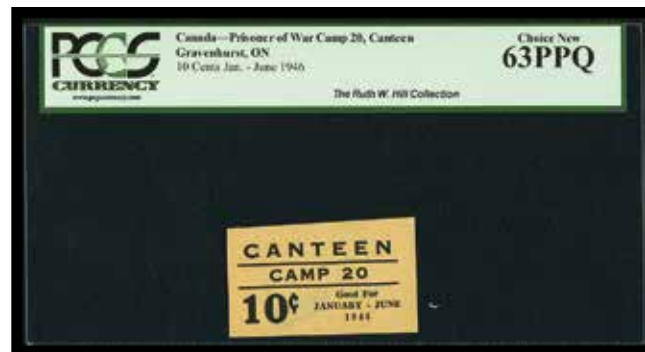
- 26138 **Toronto, ON- The Canadian Bank of Commerce \$20 Jan. 2, 1935 Ch. # 75-18-10**
This denomination is tougher to acquire at this grade level. It complements well the previous two lots and certainly will not be overlooked. *Neptune*, three sirens, and *Mercury* imposed on a mesmerizing yellow, pink, and green underprint are featured on this, one of the best designed Canadian chartered bank notes. In 2013, we last auctioned an AU 58 for \$1,998. We fully expect this PMG **Choice Uncirculated 64 EPQ** note to handily eclipse that mark. (2,500-3,000)
Starting Bid: \$1,500



- 26139 Toronto, ON- The Dominion Bank \$10 Jan. 3, 1938 Ch. # 220-28-04
The pinholes mentioned by PMG total about six or so and are easily overlooked. PMG **About Uncirculated 55**. (700-900)
Starting Bid: \$413



- 26140 Toronto, ON- The Bank of Toronto \$10 February 1, 1917 Ch. # 715-22-36
The yellow face tint is especially bright on this lightly handled note that displays a minor scratch on the back. PMG **Choice Very Fine 35**. (700-900)
Starting Bid: \$413



- 26141 Canada- Gravenhurst, ON Prisoner of War Camp 20 10¢ Jan. - June 1946
This camp was situated on a picturesque site overlooking nearby Lake Muskoka. It housed as many as 490 at a time during its six years in operation from 1940 to 1946. As with many other camps there were numerous squabbles between the diehard Nazi faction and those more moderate. This piece has been over stamped with a green box with the words "Goods Received" stamped on it. PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 26142 Canada- Kananaskis, AB Prisoner of War Camp 130 5¢ (ca. 1939-46)
This PCGS graded **Choice About New 58** chit is from the second issue for this location.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



26143 Canada- Kananaskis, AB Prisoner of War Camp 130 5¢, 50¢, \$1, \$5 June 1946

These pieces are all Type 1 varieties dated "Jan.-June 1946" on blue cardboard. This POW camp was in operation from January 1939 to January 1946. Locals referred to it as Camp "Kan-A-Nazi." It was located in the Bow Valley at the entrance to the Canadian Rocky Mountains. In 1939, the Seebee-Kananaskis Internment Camp #130 was opened at the north side of Mount Barrier. It was originally a camp for civilian internees and enemy merchant seamen. Two years later the majority of these detainees were sent to facilities in eastern Canada and the site was enlarged and fortified as a POW camp. The camp later held 650 prisoners of war that were mostly officers captured from the German Afrika Corps by the British Eighth Army in North Africa from late 1942 until 1946 when the camp closed. A few structures still remain today though poplar trees are overtaking much of the remaining open space. These pieces of Canadian POW history have truly survived well. Here are the grades: 1¢ PCGS **Gem New 65PPQ**, 50¢ PCGS **Apparent Choice New 63** (small stain), \$1 PCGS **Choice New 63PPQ**, \$5 PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (Total: 4 items) (1,000-1,500)
Starting Bid: \$600

26144 Canada- Lethbridge, AB Internment Camp 133 1¢, 5¢, 10¢, 50¢, \$1, \$5 ND (ca. 1942-45)

An Internment Camp in Lethbridge during WWII was not the only time one was located there. During WWI a camp was situated at the Lethbridge Fair Grounds from September 30, 1914 through November 11, 1916. By November of 1942, Lethbridge received 13,341 POWs. Lethbridge and Medicine Hat were by far the largest camps in Canada. The camp in Lethbridge was a city by itself. The camp was divided into six sections each with dormitories, mess halls, kitchens, and entertainment facilities. Prisoners enjoyed the same housing and rations as the Canadian armed forces leaving many Lethbridge residents resentful because their rations were much stricter. Some prisoners were called to work on local farms since so many young Canadian men were called away to war. For their labor prisoners were paid fifty cents a day. As the war drew to an end so did the need for Camp 133, and it closed in December of 1946.

This wonderful collection of camp money includes every issued denomination except for the 25¢ from here. Many carry an impressive catalog value and the grades are in many cases exceptional give their size. Here is breakdown by denomination and grade: 1¢ PCGS **About New 50**, 5¢ PCGS **Apparent About New 53** (writing on back), 10¢ PCGS **About New 50**, 50¢ PCGS **About New 53**, \$1 PCGS **Extremely Fine 45PPQ**, \$5 PCGS **Choice About New 58**.

From The Ruth W. Hill Collection (Total: 6 items) (1,000-1,500)
Starting Bid: \$600

26145 Canada- Medicine Hat, AB Internment Camp 132 POW Canteen 5¢, 10¢, 50¢, \$1 ND (ca. 1943-45)

A pleasing group of P.O.W. Canteen money which was used at the camp located at Medicine Hat. This site opened in 1943 and was supposedly capable of holding 12,000 prisoners. Many higher ranking German officers were held here. Two prisoners were murdered at the hands of fellow detainees for speaking out against Nazism and Hitler. Many inmates settled in and around the area after developing close ties with farming families which they helped while working as POWs on their local farms. The grades of many of these small tickets are favorable. Here is the breakdown: 5¢ PCGS **Choice New 63PPQ**, 10¢ PCGS **Apparent Extremely Fine 45**, 50¢ PCGS **Very Choice New 64PPQ**, \$1 PCGS **New 62**.

From The Ruth W. Hill Collection (Total: 4 items) (900-1,200)
Starting Bid: \$525

26146 Canada- Neys, ON Prisoner of War Camp 100 Canteen 1¢ Oct. 1 - Dec. 31, 1944

This POW internment camp was located on the north shore of Lake Superior. It operated from January 1941 until March 1946. The population varied between German POWs and Japanese Canadian Internees. The German soldiers were split into two groups, the grays which were ordinary soldiers and the blacks which were diehard Nazis. The POWs were called upon to assist in the logging industry. This Type 2 one cent note for us in the canteen has been graded by PCGS as **Apparent Choice About New 55** for a minor paperclip stain.

From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26147 **Cape Verde** Banco Nacional Ultramarino 10 Escudos 1.1.1921 Specimen Pick 35s
An uncommonly seen design for the Portuguese possession, especially as a specimen. All features are well preserved, especially the embossing. The gradient multicolor underprint characteristic of Bradbury Wilkinson notes of the time is original and attractive. PMG **Choice Uncirculated 64 EPQ.** (1,000-1,500)
Starting Bid: \$700

- 26148 **Cayman Islands** Monetary Authority \$1 2010 Pick 38a
\$5 2010 Pick 39a
\$10 2010 Pick 40a
\$25 2010 Pick 41a
\$50 2010 Pick 42a
\$100 2010 Pick 43a
A brightly colored set of notes from the Cayman Island's newest series. With the exception of the \$25 note which is PMG **Gem Uncirculated 65 EPQ**, all other notes are **Gem Uncirculated 66 EPQ**. These notes prepared by Thomas De La Rue features an entire host of new security devices. (Total: 6 notes) (400-600)
Starting Bid: \$240



- 26149 **Central African Republic** Banque des Etats de L'Afrique Centrale 5000 Francs ND (1974) Pick 3a
Four boardwalk margins surround this scarce 5000 Franc note that exhibits excellent color on both sides and which appears new in its third party holder. PCGS **Choice About New 58.**
From The Ruth W. Hill Collection (1,000-1,200)
Starting Bid: \$600



- 26150 **Central African Republic** Banque des Etats de l'Afrique Centrale 10,000 Francs ND (1978) Pick 8
Emperor J.B. Bokassa appears at right on this high denomination issue which comes from a region of the world that has struggled for many years in finding its own identity. The margins are exceedingly large and the inks appear as if applied yesterday. PCGS **Choice About New 58.**
From The Ruth W. Hill Collection (900-1,400)
Starting Bid: \$525



- 26151 **Ceylon** Government of 5 Rupees 20.1.1913 Pick 11b
This is lovely mid-grade note that has great eye appeal and appears original. PCGS **Very Fine 25.**
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26152 **Ceylon** Government of 5 Rupees 8.12.1919 Pick 11b
This early Ceylonese note faces up better than the grade would dictate. Fortunately most of the problems encountered are on the blank back. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (600-900)
Starting Bid: \$350



- 26154 **Ceylon** Government of 5 Rupees 1.6.1926 Pick 22
The minor rust stains on the back are quite minor. The colors are still bold and the paper appears to retain plenty of crispness. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26153 **Ceylon** Government of 10 Rupees 20-1-1913 Pick 12c
The January 20, 1913 date is not listed for this SCWPM number though it was likely just an oversight. Some minor edge damage and rust stains are mostly in open areas of the note and do not distract greatly. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26155 **Ceylon** Government of 10 Rupees 1.6.1926 Pick 24a
The colors remain quite vivid on this note which carries a date not listed in in the *Standard Catalog of World Paper Money*. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26156 **Ceylon** Government of 10 Rupees 1.9.1927 Pick 24a
Numerous shortcomings as mentioned on the holder attest to the circulation and use endured by this large note. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26157 **Ceylon** Government of Ceylon 2 Rupees 7.5.1946 Pick 35a
A 2 Rupee KGVI note from the 1941 Second Issue. Perforated edge to the left with a small strip of the original booklet still attached. All KGVI and QEII portrait notes are avidly collected in high grade, and this example fits the bill. It is tough to see why the note did not receive a higher grade, unless it was penalized for being off center because of the booklet strip on the left. It is a 66 in this cataloger's judgement. PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

Unlisted 1909 Dated Ceylon 50 Rupees



- 26158 **Ceylon** Government of 50 Rupees 1.11.1909 Pick UNL
A date that is unlisted in Pick on a note which is similar in appearance to Pick 19 which is priced as Rare in the *Standard Catalog of World Paper Money*. The surprises in Ruth Hill's collection keep coming. Possibly unique may be the proper term for this note. Expect a challenge to acquire what possibly may be the only surviving 50 Rupees example dated 1909 known. PCGS **Apparent Fine 12**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26159 **Chile** Banco de Chile 100 Pesos ND (ca. 1896) Proof Pick S147p
A pair of red zero serial numbers usually reserved for specimens are seen on this wonderfully colored and coveted high denomination example. A wonderfully well preserved example of this note from one of the banks that operated during Chile's free banking era. PMG **Gem Uncirculated 65 EPQ**, 4 POCs. (1,000-1,500)
Starting Bid: \$600

Attractive Ming Dynasty 1 Kuan Note



26160 China Empire Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M T36-20

This was not the first banknote to be issued, but definitely close enough. In fact, the starting date for the *Standard Catalog*, 1368, refers to this note. These mulberry-charcoal based notes were issued during the reign of the Hongwu Emperor, the first emperor of the Great Ming, and were based on notes issued by the Great Yuan and used to replenish government coffers after the overthrow of the Yuan. The stipulations in the bottom half of the note authorizes that the note is as good as copper coin, and provides a warning of execution for the counterfeiter as well as the reward of 250 taels of silver along with counterfeiter's assets to the accuser. **PMG Very Fine 20 Net**, with a tear. (5,000-7,000) **Starting Bid: \$3,000**

Another Lovely Ming Dynasty 1 Kuan Note



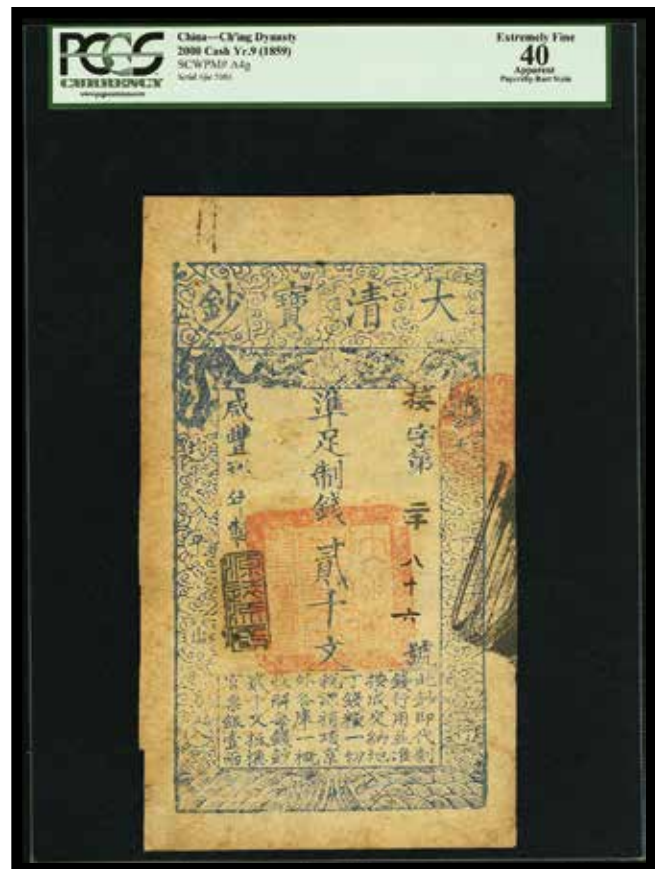
26161 China Empire Ming Dynasty 1 Kuan 1368-99 Pick AA10 S/M T36-20

A large deep gray mulberry note printed during the Hung Wu era (1368-1399) of the Ming Dynasty (1368-1644) and measuring 209 x 320 as listed in the Smith & Matravers reference as they measure these notes using the inside measurements of the printing block only. Printed primarily in black ink with smaller areas of red observed. The central design on the face includes ten strings of cash coins. The back includes one red and one black square seal overprint. These notes are quite popular with collectors, in part because they represent the earliest collectible paper money. This attractive example is graded **PMG Very Fine 20 Net** with some edge roughness and a tear which is understandable considering the age of the note. (5,000-7,000) **Starting Bid: \$3,000**



- 26162 **China Empire Qing Dynasty 1500 Cash Year 4 (1854) Pick A3a**
An odd denomination that was only issued for one year. Spindle holes are noticed near the top margin and teller marks are seen on the back. A very sharply printed and problem-free note graded PCGS **Extremely Fine 40**. (1,500-2,500)
Starting Bid: \$900

- 26163 **China Empire Qing Dynasty 2000 Cash Year 8 (1858) Pick A4f**
Most of the design elements remain sharp despite the stains present. Fortunately the treasury stamps have been unaffected. PCGS **Apparent Fine 15**. (500-700)
Starting Bid: \$300



- 26164 **China Qing Dynasty 2000 Cash Year 9 (1859) Pick A4g**
An issue from Year 9 that has served its duty in commerce. Graded PCGS **Apparent Extremely Fine 40** for a paperclip rust stain. (800-1,200)
Starting Bid: \$475



- 26165 **China Empire Qing Dynasty Board of Revenue 1 Tael Year 6 (1856) Pick A9d**
A more elusive issue which is the smallest denomination for the Board of Revenue series. Numerous chop and teller marks are noticed on the back. Despite the stains mentioned this note retains a sharp print overall. PCGS **Apparent Very Fine 20**. (1,500-2,500)
Starting Bid: \$900



26166 **China Empire Qing Dynasty Board of Revenue 3 Taels Year 4 (1854) Pick A10b**

A wonderful representative which displays numerous marks on the back giving the researcher plenty of clues on where this note may have circulated. The usual spindle holes are seen, along with some small rust spots which are minor. PCGS **Apparent Fine 15.** (1,250-1,750)

Starting Bid: \$750



26168 **China Board of Revenue 10 Taels Year 4 (1854) Pick A12b**
Many chops and handwritten notes can be seen on the back. A note with attractiveness and appeal far beyond its numerical grade. PCGS **Apparent Very Good 10.** (2,000-3,000)
Starting Bid: \$1,200



26167 **China Board of Revenue 5 Taels Year 5 (1855) Pick A11c**

A circulated example that retains much eye appeal. This series was introduced to supplement the cash-denominated notes as treasury coffers fell dangerously low due to internal rebellions and foreign incursions during Emperor Xianfeng's reign. PCGS **Apparent Fine 12.** (1,000-1,500)

Starting Bid: \$600

Bank of Communications \$10 Specimen Pair



- 26169 **China** Empire General Bank of Communications Shanghai 10 Dollars 1.3.1909 Face and Back Specimen Pick A19s
The General Bank of Communications (later known as the Bank of Communications) was the first of the Big Four banks to be established in China. These earlier notes were printed domestically, with this example in Shanghai. The face proof grades PCGS **Apparent Extremely Fine 45**, minor mounting remnants on back and the back proof grades PCGS **Apparent Choice About New 55**, stains and mounting remnants.
From The Ruth W. Hill Collection (2,000-3,000)
Starting Bid: \$1,200



- 26170 **China** Imperial Bank Peking Branch 5 Mace 14.11.1898 Remainder Pick A39r
A scarce remainder that is your best bet to get any type of example on this rare branch bank. PCGS **Extremely Fine 45PPQ**, perforated cancellation.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413

Scarce Issued Shanghai Imperial Bank 1 Tael Note



- 26171 **China** Imperial Bank of China at Shanghai 1 Tael 1898 Pick A46a
Two dragons supporting a shield at center, surrounded by red and purple inks over a gold underprint. Not many of these issued Imperial notes have survived as they typically, especially the lower denominations, circulated extensively. Notes from the Shanghai branch are offered much less frequently than those from the Peking branch. PCGS **Fine 12 Apparent** with numerous problems listed.
From The Ruth W. Hill Collection (1,500-3,000)
Starting Bid: \$900



- 26172 **China** Imperial Bank of China \$1 22.1.1898 Pick A51a
Every note on this bank is considered rare. PCGS **Apparent Very Fine 20**, minor stains.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



26173 China Ta Ch'ing Government Bank Hankow Branch \$10 1.9.1906 Pick A65a

A rare bank in Krause with several pages of "dashes" or four-figure prices and up for values in all but a couple of cases. Bank title is misspelled on the third party label. PMG **Apparent Fine 12**, small edge splits at top and bottom center; writing in ink on the face and back; and minor stains.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600



26174 China Ta Ch'ing Government Bank Kaifong Branch \$10 1.9.1906 Pick A71a

An issued note on this rare bank with "dashes" in all three price grades. Bank title is misspelled on the third party label. PMG **Apparent Very Fine 25**, small edge tear at top right of center and minor ink stains.

From The Ruth W. Hill Collection (2,000-4,000)

Starting Bid: \$1,200

Wonderful 1912 Republic Bank of China \$1



26175 China Republic Bank of China 1 Dollar 1912 Szechuen (Sichuan) Pick 25q

A Chungking (Chongqing) stamp is also seen in the bottom frame of Sichuan note. Though there is no record of any Chungking issues, it is likely the note was stamped before being issued from the main Chungking branch that was only second to the provincial capital Chengdu branch. Absolutely wonderful and strong embossing remains on this second type with "One Dollar" in the ovals on the face. The Apparent grade is for "ink marks," which is most likely referring to the Chungking stamps. There are no internal holes or splits on this note otherwise, and this cataloger sees no reason why it should not have been awarded a PPQ designation. PCGS **Apparent Very Fine 20**, ink marks.

From The Ruth W. Hill Collection (2,500-3,500)

Starting Bid: \$1,500



26176 China Bank of China 5 Yuan 1941 Pick 93

An elusive note that is difficult to find as large amounts were used by the Hong Kong government to overprint as circulating Hong Kong notes. Unstamped versions are even harder to find. PCGS **Gem New 65PPQ**, and easily the finest we have ever handled.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



- 26177 **China** Republic Bank of Communications 10 Dollars 1913 Specimen Pick 111As
The highest denomination of the rare 1913, accentuated by its specimen status. All features are perfect with heavy bossing easily seen on this ABNCo product. The original purple inks remain dark with the multicolor underprint bright. PMG **Choice Uncirculated 64 EPQ**, 2 POCs. (1,500-2,500)
Starting Bid: \$1,300



- 26178 **China** Republic Bank of Communications 5 Dollars Specimen Pick 111s
Complete selvage is retained on this note printed in the top right corner of the sheet. This is the coveted \$5 design from the 1913 issue, which was quickly replaced with a new series the year after. The Bank of Communications was established in 1908, before the Bank of China, with the English name General Bank of Communications, and continues operations today. This specimen with zero specimen numbers indicates it was a later stage specimen produced only for ABNCo internal use. PMG **Choice Uncirculated 64**, printer's stamp, 2 POCs. (1,500-2,500)
Starting Bid: \$900



- 26179 **China** Central Bank of China \$5 ND(1928) Pick 170b
This is a rather scarce issue from the Central Bank that is the variety with the slightly larger English overprint on back and the finest that we have ever offered. Just the slightest handling is noticed on this well margined and boldly inked example. PCGS **Choice About New 55PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26180 **China** Central Bank \$1 1923 Hunan, Liangsi & Kwangsi Pick 171c
A traveled but still fully pleasing example of the this English signature variety of the *Hunan, Liangsi, & Kwangsi* overprint variety. Blue back. PCGS **Fine 15**.
From The Ruth W. Hill Collection (400-500)
Starting Bid: \$240



- 26181 **China** Central Bank of China Kwangchow Branch 1923 Pick 171d
Spied are the four Chinese characters in circles in the corners. PCGS **Apparent Fine 15**, missing upper left corner tip and a small edge split at top center.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26182 **China** Central Bank 5 Dollars 1923 Hunan, Kiangsi, & Kwangsi Pick 173c

An English signature variety of the scarcer *Hunan, Kiangsi, & Kwangsi* overprint type. Brown and multicolor front with portrait of Sun Yat Sen. Blue back. PCGS **Fine 12**.

From The Ruth W. Hill Collection (400-500)

Starting Bid: \$240



- 26185 **China** Central Bank of China Kwangchow Branch \$10 1923 Pick 177b

The variety with the blue four character Chinese overprint. PCGS **Apparent Fine 15**, minor rust stains.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26183 **China** Central Bank of China Kwangchow Branch 1923 Pick 173d

The second toughest of the eight varieties listed under Pick 173. PCGS **Apparent Fine 15**, small edge tear, internal splits, tears, and minor damage.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26186 **China** Central Bank of China Swatow Branch 1923 Pick 178b

August 1922 saw Swatow hit by a tropical cyclone that killed 5,000. Total deaths in the surrounding area may have peaked above 100,000. The next year this note was issued. PCGS **Apparent Very Fine 20**, damage and repairs.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26184 **China** Central Bank of China Kwangtung Branch 1923 Pick 174c

The Apparent grade is for a foreign substance on the face and back which appears to be rubber band residue. Most of this is found on the back. PCGS **Apparent Extremely Fine 45**.

From The Ruth W. Hill Collection (600-900)

Starting Bid: \$350



- 26187 **China** Central Bank of China \$5 1923 Pick 180

A well margined and nicely embossed example of this Sun Yat Sen commemorative issue that has only a center fold and some handling. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (1,250-1,750)

Starting Bid: \$750



- 26188 **China** Central Bank of China Fukien Branch 1926 Pick 182b
An ABNCo printed note that is still pretty with the minor stains.
PCGS **Apparent About New 53**.
From *The Ruth W. Hill Collection* (400-600)
Starting Bid: \$240



- 26189 **China** Central Bank of China Fukien Branch \$5 1926 Pick 183b
One of three branches that issued notes for this series. PCGS **Apparent Choice About New 55**, minor stains.
From *The Ruth W. Hill Collection* (500-750)
Starting Bid: \$300

- 26190 **China** Central Bank of China \$10 1926 Pick 184b
A moderately circulated example of the 1926 Provisional issue from the Fukien branch that displays nice color but which also has some edge roughness. PCGS **Apparent Fine 12**.
From *The Ruth W. Hill Collection* (450-650)
Starting Bid: \$270



- 26191 **China** Central Bank of China, Military Issue \$1 1926 Pick 185a, \$1 1926 Pick 185b, and \$1 1926 Pick 185c
All three varieties for this scarce \$1 Military issue are found in this lot. The example with the red serial numbers is an evenly circulated PCGS **Very Fine 20**, the note with the blue series numbers is a problem free and very colorful PCGS **Fine 12**, and the stamp cancelled \$1 note is a PCGS **Apparent Fine 12** with some edge splits and a tape repair.
From *The Ruth W. Hill Collection* (Total: 3 notes) (500-700)
Starting Bid: \$300



- 26192 **China** Central Bank of China, Military Issue 5 Dollars 1926 Pick 186b

When encountered, notes from this very rare issue are often low grade. This piece is an evenly circulated example that has some minor stains, none of which is worth obsessing about. PCGS **Apparent Very Fine 20**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26193 **China** Central Bank of China, Military Issue \$10 ND 1926 Pick 187a

An issued military note signed by Generalissimo Chang Kai Shek and Mr. Cheng Kung Port. PCGS **Very Fine 20**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26194 **China** Central Bank of China, Military Issue 10 Dollars 1926 Pick 187b

A handstamp cancellation is seen on this very scarce military issue. Some mounting remnants on back are noted by the grading service. PCGS **Apparent Fine 12**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 26195 **China** Central Bank of China \$1 ND(1934) Pick 205Aa
A pleasing, mid-grade example of this much scarcer 1934 Provisional that was issued at the branch in Shanghai. Great color and even, problem free wear are found on this PCGS **Very Fine 20** \$1 note.

From The Ruth W. Hill Collection (450-650)

Starting Bid: \$270

- 26196 **China** Central Bank of China \$1 ND(1934) Pick 205Ab
Another example of this scarce 1934 Provisional \$1 note, with this piece issued by the Tientsin branch. Some repair work is found in the right margin of this colorful PCGS **Apparent Fine 12** example.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26197 **China** Central Bank of China 10¢ ND (1935) Szechuen Pick 205B

Sun Yat-sen was born on 12 November 1866. PCGS **Apparent Very Good 8**, small edge and internal splits.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26198 **China** Central Bank of China 20¢ ND(1935) Pick 205C
A well circulated example of this very rare 1935 issue and the first we have ever handled. It has some repaired splits but also retains decent color. PCGS **Apparent Very Good 8**.

From The Ruth W. Hill Collection (700-900)

Starting Bid: \$413



- 26199 **China** Central Bank of China 5 Yuan 1935 Chungking Pick 207
Sun Yat Sen is featured on this red and blue inked note. An attractive note for the grade, entirely free of pinholes and other distractions. PCGS **Fine 15**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26200 **China** Central Bank of China 10 Yuan 1935 Pick 208
A pleasing example of this difficult 1935 issue that has wide margins, good color, and solid paper for the grade. Some minor staining on the back has been noticed by the third party service. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26201 **China** Central Bank 5 Yuan 1936 Pick 217a Pack of 100 Examples
A pack of superbly well preserved notes with excellent embossing as prepared by Waterlow and Sons. Five Yuan notes, especially of the W&S printing are considered the most uncommon as TDLR was responsible for most of the smaller denominations. Notes are not all consecutive, but a few runs are seen. Generally, there are 41 **Crisp Uncirculated** examples, 36 **About Uncirculated** examples and 23 **Extremely Fine** examples. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 100 notes) (1,000-1,500)
Starting Bid: \$600



- 26202 **China** Central Bank of China 500 Yuan 1936 Pick 221a
An issued note on the highest denomination of the 1936 issue. It is also one the rarest notes on this bank. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26203 **China** Central Bank of China 50 Yuan 1940 Pick 229s Face Specimen
A well margined and colorful uniface face specimen of this 50 Yuan note that is unlisted in the Krause catalog. Some minor mounting remnants and a bit of staining are noticed on this PCGS **Apparent About New 53** example that has two hole punch cancels.
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26204 **China** Central Bank of China 2 Yuan 1941 Pick 230s Face Specimen
An attractive example of this scarce specimen note that displays the face of this 2 Yuan note. Nice color and bold embossing are found on this PCGS **New 62** example that has two hole punch cancels.
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26205 **China Republic Central Bank 10 Yuan 1941 Face and Back Specimens Pick 237s**
Various hues of purple and green commingle for a unique and appealing face design. A handsome pair of Republic specimens. Hole punch cancelled. Face grades PCGS **Choice New 63**, back grades PCGS **Very Choice New 64**.
From The Ruth W. Hill Collection (Total: 2 notes) (750-1,000)
Starting Bid: \$450



- 26206 **China Central Bank of China 100 Yuan 1944 Pick 257**
A very rare Central Bank issue in any grade and especially in this lofty state of preservation. This near-Gem note features wide margins, excellent color, and original surfaces. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (1,000-1,200)
Starting Bid: \$600



- 26207 **China Republic Central Bank 100 Yuan 1944 Pick 259 Specimen**
The corners of this attractive example remains sharp, and the margins are more than ample for the grade. PCGS mentions hole punch cancellations on the holder, though it should be noted that this note is, in fact, a specimen. PCGS **Choice New 63**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26208 **China Republic Central Bank 100 Yuan 1944 Face and Back Specimen Pick 260As**
The Huanan Printing Company which was responsible for this note was one of the smaller printers contracted by the Central Bank. Zero serials are seen on this set of 40 pair specimens. The face is PCGS **Apparent New 62**, paper pulls from mounting and two hole punch cancels. The back is PCGS **Apparent Choice About New 58**, minor paper pulls from mounting and hole punch cancelled.
From The Ruth W. Hill Collection (Total: 2 notes) (500-700)
Starting Bid: \$300



26209 China Republic Central Bank 50 Yuan 1945 Uniface Specimen Pick 274s

An issue meant for the frontier province in Sinkiang (Xinjiang) that is particularly rare in issued form. The notes were produced, but circulation (especially of this note which became a low denomination due to inflation) was heavy. This face Specimen is quite possibly one of the only ways a collector can acquire this design, though competition is expected to be heated. PCGS **Apparent Choice New 63**, minor paper scuffs, stain in upper left, 2 POCs that is not at all uncommon for a Specimen.

From The Ruth W. Hill Collection (700-900)

Starting Bid: \$413



26211 China Republic Military Exchange Bureau 1 Yuan 1927 Pick 595

These notes were authorized by the Ministry of Finance as a way of funding the military. Though recognized as a national issue in the *Standard Catalog*, most notes never left circulation among members of the military, as they were exchangeable for specie upon presentation. An example such as this, with only a corner bend due most likely to storage rather than circulation, is very rare. PCGS **Choice About New 58**.

From The Ruth W. Hill Collection (1,500-2,500)

Starting Bid: \$900



26210 China Central Bank 50,000 Customs Gold Units 1948 Pick 371A Incomplete Face Printing

An incomplete face printing is observed on beautifully inked customs gold note. A true testament to the engraver's art. PCGS **New 61**.

From The Ruth W. Hill Collection (750-1,000)

Starting Bid: \$450



26212 China People's Bank 5 Yuan 1948 Pick 801

Junks at sea are at the left. PCGS **Apparent Extremely Fine 45**, minor stains.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



26213 China People's Bank 5 Yuan 1948 Pick 802

An interesting vignette of two shepherds and their flock of sheep dominates this green hued note. It is difficult to pinpoint through the PCGS holder what minor flaw kept this note from achieving a true Uncirculated grade, but the note's originality cannot be missed. Green back. PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



- 26214 **China People's Bank 50 Yuan 1948 Pick 805**
The two intriguingly dichotomous vignettes on this note include a donkey operating a well at left, and a seemingly modern coal mine at right. The light, honest circulation seen on this note in no way deters from its eye appeal. A lovely example of one of the most popular designs of the series. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26217 **China People's Bank 1 Yuan 1949 Pick 812**
A factory scene is inked in dark purple over a light blue underprint on this early People's Republic issue. It seems that a minuscule corner fold on the lower left corner is keeping this note from a full Uncirculated grade, but in terms of appeal that is merely a technicality. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26215 **China People's Bank 100 Yuan 1948 Pick 807a**
Rich brown, red, and gold tones give this note a warm overall appearance. The blue underprint on the face of the note adds to the depth of color. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (400-500)
Starting Bid: \$240



- 26218 **China People's Bank 5 Yuan 1949 Pick 813**
Two women weaving on a manual loom at left center inked in brown over a yellow underprint. A virtually insignificant corner fold that does not intrude into the design is noticed at the top right corner, and accounts for the grade. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26216 **China People's Bank 10,000 Yuan 1948 Pick 810**
A farmer plowing on the face and the back has the Temple of Heaven. PCGS **Apparent Fine 15**, edge trimmed, minor edge splits, and small rust stains.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26219 **China People's Bank 10 Yuan 1949 Pick 815**
A brightly inked and printed early People's Republic issue featuring workers and a farmer pulling a plow with an ox. An extremely minor corner fold at the lower right corner that does not intrude into the design accounts for the just-miss grade, though its PPQ designation confirms its originality. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



26220 **China People's Bank 10 Yuan 1949 Kiangsi Pick 818**

A scarce vertical format *Kiangsi* note. Though the note has seen a good degree of circulation in its day its printing and inks remain bold. PCGS **Fine 15**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



26221 **China People's Bank 20 Yuan 1949 Pick 820**

The "cool" toned counterpart of Pick 819, this note also features a pagoda behind cattle grazing by the shore. Red design elements add depth to this blemish free and wholly original example. Black back. PCGS **Extremely Fine 45PPQ**.

From The Ruth W. Hill Collection (400-500)

Starting Bid: \$240



26222 **China People's Bank 20 Yuan 1949 Pick 821a Two Examples**

Two almost consecutive examples from the first I II III block are included in this set. The earlier note is PMG **Choice Uncirculated 64 Net**, minor edge stain and the later examples is PMG **Choice Uncirculated 64**. Silk fibers and slightly broken frames are seen on both examples. (Total: 2 notes) (2,000-3,000)

Starting Bid: \$1,200



26223 **China People's Bank 20 Yuan 1949 Pick 824**

Two mine workers pushing an ore cart is the central vignette on this pleasing People's Bank issue from 1949. PCGS **New 62**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

26224 **China People's Bank 20 Yuan 1949 Pick 825**

A moderately circulated example of this much scarcer People's Bank issue and the first of this type and denomination we have handled. Wide margins and good color are seen on this PCGS **Apparent Very Fine 25** note whose only flaw is a small hole caused by a rust stain.

From The Ruth W. Hill Collection (700-900)

Starting Bid: \$413



- 26225 **China People's Bank 50 Yuan 1949 Pick 827**
A steam passenger train and a bridge are seen on this, both representing industrial and societal advancement. Free of blemishes and discoloration, this note shows superior eye appeal for the grade. Blue back. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (500-600)
Starting Bid: \$300

- 26226 **China People's Bank 50 Yuan 1949 Pick 828**
An evenly circulated and widely margined example of this scarce note that features a great vignette of a steamroller. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26227 **China People's Bank 50 Yuan 1949 Pick 829**
Blue and red inks over a gold underprint surround an attractive vignette of an approaching steam locomotive. A visually appealing example free of any impairments, complete with generous margins. Brown back. PCGS **About New 50**.
From The Ruth W. Hill Collection (400-500)
Starting Bid: \$240



- 26228 **China People's Bank 50 Yuan 1949 Pick 830**
New paper money was issued to go along with a new political system. A central vignette reminds us of the communist slogan, "Workers of the world, unite!" PCGS **Apparent Very Fine 30**, paper toned and small stains.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26229 **China People's Bank 100 Yuan 1949 Pick 834**
Factories dominate the landscape on this communist note. PCGS **Apparent Extremely Fine 45**, edge damage.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26230 **China People's Bank 100 Yuan 1949 Specimen Pick 834s**
Strong intaglio embossing and zero serial numbers as well as this style of "Specimen" is seen on this wonderful example. The face is toned red, which often faded in circulation. A rare design in itself which is accentuated by its specimen status and perfect PMG **Choice Uncirculated 64** condition. (600-800)
Starting Bid: \$350

Elusive 100 Yuan People's Bank



- 26231 **China People's Bank 100 Yuan 1949 Pick 835**
One of the kings of first series RMB notes. There were nine separate designs of the 100 RMB denomination, the most of any denomination, which were issued between 1949 to 1955. They were issued in various areas, and this design was one that did not see heavy circulation or printing, hence the I II III first block. Silk fibers are seen on this PCGS **Choice About New 58PPQ** example.
From The Ruth W. Hill Collection (4,000-6,000)
Starting Bid: \$2,400



- 26232 **China People's Bank 100 Yuan 1949 Pick 836**
A note sporting a donkey train, factories, and hoers. PCGS **Apparent Extremely Fine 45**, minor mounting remnants on the back.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26235 **China People's Bank 200 Yuan 1949 Pick 839**
Strong embossing is noticed even through the PCGS holder. An attractive note with blue-green inks dated in first year of the People's Republic of China. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26233 **China People's Bank 200 Yuan 1949 Pick 837**
There are six different designs for this denomination from the 1949 Series. This design has a pagoda vignette. PCGS **Apparent Very Fine 30**, small hole in the top margin.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26236 **China People's Bank 200 Yuan 1949 Pick 840**
A vignette of a metal foundry dominates this orange, brown, and blue inked note. A warm and pleasing example dated in the first year of the People's Republic of China. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26234 **China People's Bank 200 Yuan 1949 Pick 838A**
Grayish-blue ink complements the green underprint on this visually enticing note. The Great Wall of China is depicted at right, and is easily one of the most identifiable vignettes used during the early PRC period. Corners remain sharp, leaving a single vertical center fold as all that is keeping this note from achieving a much higher grade. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (400-500)
Starting Bid: \$240



- 26237 **China People's Bank 500 Yuan 1949 Pick 844**
Dark brown inks over a lilac and light blue underprint. City gate depicted at center. A well margined and fully original example. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26238 **China People's Bank 500 Yuan 1949 Pick 845**
Full, even margins frame this boldly printed piece. Some very minor mounting remnants are noted on back. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26241 **China People's Bank 10,000 Yuan 1949 Pick 853**
The highest denomination for the issue. PCGS **Apparent Choice New 63**, stain in the upper right corner.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26239 **China People's Bank 1,000 Yuan 1949 Pick 848**
Tractors depicted at left and right on front, and farmer depicted on back. A lovely early People's Republic issue with complete originality and free of any visual distractions. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26242 **China People's Bank 50,000 Yuan 1950 Pick 855**
The highest denomination of this 1950 issue, it seems that this note did not circulate widely. Though a few folds and some handling account for its assigned technical grade, its eye appeal rivals much higher graded notes. A vignette of a combine harvester is utilized on the front, and foundry workers can be seen on the back. No doubt a nod to the skill and achievement of workers across the country, the optimism and pride in the People's Republic of China is readily evident in this note's design. PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (3,000-4,000)
Starting Bid: \$1,800



- 26240 **China People's Bank 1000 Yuan 1949 Pick 849**
An appealing vignette of a harvesting scene with a donkey cart in the foreground dominates this mid-grade 1000 Yuan note from the People's Bank. PCGS **Apparent Very Fine 30**, with some slight edge roughness.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26243 **China** People's Bank 50,000 Yuan 1950 Face and Back Specimens Pick 856s
 Deep blue inks over a light blue underprint. Building depicted on front, men in tractor at back. A duo of attractive specimens dating from the second year of the People's Republic. Front specimen grades PCGS **Apparent Choice About New 55** with small rust stains noted, and back grades PCGS **Choice About New 55**. (Total: 2 notes) (750-1,000)
Starting Bid: \$450

Appealing People's Bank 1951 5000 Yuan



- 26244 **China** People's Bank 5,000 Yuan 1951 Pick 857Ca
 Sheep and shepherd seen at right with a factory in the distance. An appealing frontier 5000 Yuan note, issued for Xinjiang and thus bearing a back in Arabic. PCGS **Apparent Fine 15** for restorations. (10,000-15,000)
Starting Bid: \$6,000



- 26245 **China People's Bank 5000 Yuan 1953 Pick 859a**
Complete with brown-violent design elements and text, all over a multicolor underprint, this note is a fabulous example of one of the most brightly inked designs of the early People's Republic issues. Perfect centering only adds to the appeal of this note bearing a vignette of a passenger train crossing a river. Red-brown, green, and blue back. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26248 **China People's Bank 3 Yuan 1953 Pick 868**
A rarity of the Third Series, introduced due to Soviet influences, printed in Russia and finally withdrawn due to the Sino-Soviet Split. This example faces up very well, with only light touches of circulation. A stainless piece with bright watermarks and good embossing still seen. PMG **Very Fine 30 Net**, repaired. (3,000-5,000)
Starting Bid: \$2,500



- 26246 **China People's Bank 1 Yuan 1953 Pick 866**
The Forbidden City is the focal point of this note that somehow avoided the perils of circulation that typically claim the low denomination notes of this issue. The red inks and orange pink-orange underprint remain as vibrant as the day the note was printed. The grade assigned, PCGS **Choice About New 55PPQ**, confirms this example's quality and originality.
From The Ruth W. Hill Collection (400-500)
Starting Bid: \$240



- 26249 **China People's Bank 5 Yuan 1953 Pick 869a**
The first version of the 5 Yuan note from the second series of RMB. This 1953 example is referred to as the "Red 5" and was printed in the Soviet Union. The Sino-Soviet Split meant that these notes were not that easily accessible, thus resulting in the brown 1956 version. PMG **Very Fine 20 Net**, repaired. (1,000-1,500)
Starting Bid: \$800



- 26247 **China People's Bank 2 Yuan 1953 Pick 867**
Blue inks over a light tan overprint is an uncommon color spectrum for early People's Republic notes, but the combination results in a very appealing note design. Four sharp corners and minimal signs of handling resulted in this note being graded PCGS **Choice About New 55PPQ**.
From The Ruth W. Hill Collection (400-500)
Starting Bid: \$240



- 26250 **China People's Bank 1 Jiao 1962 Pick 877a**
A bright green back is seen on this coveted example that is well preserved. Rising costs of printing large amounts of this low denomination resulted in the varieties that followed, with a single color back and lithographed face. PMG **Choice Uncirculated 64**. (1,000-1,500)
Starting Bid: \$650



- 26251 **China People's Bank 50 Yuan 1980 Pick 888a**
A truly Gem example of the much rarer variety that does not have a security thread at right. Fantastic color. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26252 **China People's Bank 100 Yuan 1980 Pick 889A**
Portraits of Mao Zedong, Zhou Enlai, Liu Shaoqi, and Zhe De take center stage on this beautiful multicolored note. Depiction of the summit of Jinggang Mountains, starting point of "The Long March" at back. A truly exceptional example graded PCGS **Superb Gem New 67PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26253 **China (Taiwan) T'ai Nan Official Silver Note \$10 June Year 21 (1895) Pick 1902a**
Three of the corners have been clipped on this otherwise pleasing red and blue printed note. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

Bright Bank of Taiwan 1000 Yen



- 26254 **China Taiwan Bank of Taiwan 1000 Yen ND (1945) Pick 1933a**
The overprint and seal for the Bank of Taiwan Ltd. is seen on the back of this coveted 1000 Yen gold exchange note from the Bank of Japan. The phoenix watermark is lifelike and outstanding, with underprint bright and original. PCGS **Apparent Extremely Fine 40**, rust stains, edge tears and minor mounting remnants.
From The Ruth W. Hill Collection (1,250-1,750)
Starting Bid: \$750



- 26255 **China (Taiwan) Bank of Taiwan 10,000 Yuan 1949 Pick 1944**
Vignettes of Sun Yat Sen, the Bank of Taiwan, the island of Taiwan, and a naval battle scene are brightly inked. Broad margins contribute to the strong appeal of this purely original note. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26256 **China** Taiwan Bank of Taiwan 100 Yuan 1949 Pick 1956
Both this version with the colored rosette in the middle and its intaglio rosette companion were printed by the Central Printing Factory in Taipei. Though minor variations limited to engraved line patterns are seen, these notes look almost exactly the same and both did not circulate to the degree of the earlier horizontal issues. An evenly circulated PCGS **Very Fine 35PPQ** example with no other problems.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



- 26257 **China** Taiwan Bank of Taiwan 100 Yuan 1949 Pick 1957
The highest denomination of the vertical series, not often seen in any condition. Embossing from the serial numbers and intaglio plates are easily seen, and the plum flower underprint remains bright. A wonderful PCGS **Very Choice New 64PPQ** example.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600

- 26258 **China** Taiwan Bank of Taiwan Cashier's Check 5000 Yuan ND (1948) Pick 1958

This series of circulating cashier's checks that were issued in haste shows the effects of inflation on the Mainland that did not spare the connected Taiwanese economy. Bold colors of this series make the notes always popular, especially in higher grades. PCGS **Choice About New 55PPQ**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26259 **China** Republic Central Bank 200 Yuan 1944 Face and Back Specimen Pick UNL

It might look like a common Central Bank 100 Yuan from the issue of 1941, also prepared by the Security Banknote Company, but this 200 Yuan design was never issued. Zero serial numbers are only seen on the back, whereas on the 100 Yuan issue, serial numbers were printed twice on both sides. A beautiful ceramic red design. It is hard to set an estimate such a note as there are almost no records of it. Being an unknown design, the estimate is expected to be easily surpassed. Both grade PMG **Superb Gem Uncirculated 67 EPQ**. (3,000-5,000)

Starting Bid: \$1,800



- 26260 **China** Bank of Dung Bai 5000 Yuan 1948 Face Specimen Pick 3759S

Bank building depicted at right center inked in blue over a light blue underprint. An attractive specimen with generous margins. PCGS **Extremely Fine 40**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300



26261 China Puppet Central Reserve Bank 100,000 Yuan 1945 Pick J43a

The rare large size 100,000 Yuan note from what was to become the Central Bank after China's defeat in World War II. Nevertheless, even before that, the bank issued notes starting collaborationist areas and featured a portrait of Sun Yat-sen in order to add credibility. We last sold an example of this note with a PCGS About New 53 grade for \$1,997.50. This example with a higher PMG **About Uncirculated 55 EPQ** grade is expected to perform significantly better. (2,000-3,000)

Starting Bid: \$1,800

26262 China Puppet Federal Reserve Bank 1 Dollar 1938 Pick J54
 5 Dollars 1938 Pick J56
 10 Dollars 1938 Pick J57
 100 Dollars 1938 Pick J58

This iconic set bases its design on one of the earliest notes of China, the Prince Chun series issued by the Ta-Ching Government Bank. As these two series were both printed by the BEP in Peking, it is highly likely the designer for both sets was the same. The vulgar wise man is featured on the 1 Dollar note, which is **Very Fine**. The 5 Dollar note is **Fine-Very Fine** and 10 and 100 Dollar notes **Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (600-800)

Starting Bid: \$350



26263 China Puppet Federal Reserve Bank 5000 Yuan ND (1945) Pick J92a

The logo watermarks that makes this variety uncommon is clearly seen, with intaglio details fine. The Marble Boat, a structure in the Summer Gardens that carries with it quite a lot of stories and inferences, is featured on the left. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350

Elusive Hua Hsing 10 Yuan Note



26264 China Puppet Hua Hsing Commercial Bank 10 Yuan ND (1938) Pick J99a

The storied note featuring the (vulgar) wise man that was never circulated, as almost all prepared examples were lost at sea. These notes were subsequently salvaged, hence the faded condition of all examples on the market today. The strong embossing can still be seen, though some inks have faded. An example of this in Fine 12 previously sold for \$13,145 in Hong Kong, which had much more faded colors. This is an enticing PMG **Choice Fine 15 Net** example, the highest known by either service, with full paper and inks. Environmental damage and a tear are noted. (15,000-25,000)

Starting Bid: \$9,000



26265 China Chinese-American Bank of Commerce \$1 15.7.1920 Pick S235b

A great vignette of the Statue of Liberty appears on this very rare issued note from this short-lived bank's office in Peking. It is an evenly circulated and original \$1 note that received an Apparent designation for a partial teller stamp on the back. PCGS **Apparent Very Fine 25**.

From The Ruth W. Hill Collection (900-1,200)

Starting Bid: \$525



26266 China Hong Kong & Shanghai Banking Corp. \$10 1.1.1912 Pick S357

A small internal split at center is the main distraction noticed though the note retains bright color. PCGS **Apparent Fine 12**.

From The Ruth W. Hill Collection (700-1,000)

Starting Bid: \$413

26267 China Hong Kong & Shanghai Banking Corp. \$10 3.9.1919 Pick S357A

Most of the design elements are intact on this maroon back variety. A few small edge tears and internal splits are common for the grade. A repaired tear at left center is also noticed. PCGS **Apparent Fine 12**.

From The Ruth W. Hill Collection (700-1,000)

Starting Bid: \$413

Pleasing Problem Free HSBC \$10



26268 **China** Hong Kong & Shanghai Banking Corp. \$10 1.1.1924 Pick S359

A lovely problem free note showing green inks over a green underprint. A popular issuer, public offerings of HSBC notes usually generate quite a bit of attention. We expect this bright and fully pleasing note to be no exception. PCGS **Fine 15**.

From The Ruth W. Hill Collection (2,000-4,000)

Starting Bid: \$1,200



26270 **China** Mercantile Bank of India Limited, Shanghai \$1 1.7.1924 Pick S446

The Mercantile Bank of India, Limited at Shanghai did not issue notes in China for very long, and thus surviving examples are scarce in any grade. A glorious example with eye appeal that far surpasses its technical grade. PCGS **Very Fine 35**. (750-1,250)

Starting Bid: \$450



26269 **China** Foreign International Banking Corporation 1 Dollar 1.7.1919 Specimen Pick S423s

A note not often seen in complete issued or specimen form. This bank was in existence as one of few American banks in the early Republic era. It eventually folded and was taken over by what is today Citibank, which accounts for their rarity. PMG **Choice Uncirculated 64 EPQ**, printer's stamp. (600-800)

Starting Bid: \$350

Lovely Russo-Asiatic Bank \$50



26271 China Foreign Russo-Asiatic Bank 50 Dollars ND (1910) Pick S465

The 50 Dollar denomination, with exception of the 500 Dollar denomination of this series, is considered to be rarer than the 100 Dollar denomination especially in high grades. This note combines both Russian and Chinese characteristics, as the Russians attempted to carve up their own sphere of influence in the early 20th Century. We previously sold a PMG Choice Extremely Fine 45 example for \$8,812.50. With this example only two points away from the next tier of an Uncirculated grade, it is expected to perform much better. PMG **Choice About Uncirculated 58**, with an additional comment for good embossing. (15,000-25,000)

Starting Bid: \$10,000

Rare Russo-Asiatic Bank 1910 \$100



26272 China Foreign Russo-Asiatic Bank 100 Dollars ND (1910) Pick S466

After the Russian interest bank operating largely in Northern China changed its name from the Russo-Chinese Bank and saw the main currency change from Taels to Dollars, it did not waste any remaindered notes printed by the (presumably expensive) Bradbury Wilkinson. Like other issues from this bank, this high denomination 100 Dollar issue was not released and did not circulate in large quantities, as Chinese traders preferred notes issued by the Big Four. A simply rare note, especially in its current state of preservation. PMG **Choice About Uncirculated 58 EPQ**. (10,000-15,000)

Starting Bid: \$9,000



26273 China Moh Thung Bank (Swatow) \$10 1928 Pick Unlisted

An attractive unlisted design that utilizes a vertical format face design and a horizontal format back design. Fuchsia inks over a green underprint observed on front, and purple inks over a pink underprint seen on back. A lovely remainder from the Swatow branch. PCGS **Apparent Extremely Fine 40** with various issues. (600-800)

Starting Bid: \$350

Rare Jilin Province Issue



26274 China Kirin Yung Heng Provincial Bank 1 Tiao 1928 Pick S1071
A rare, beautiful issue from the Official Bank of Jilin Province. Two dragons flank the interior of the front border and commingle with various red stamps and overprints. 1 Tiao notes from this issuer rarely survived years of circulation without damage, but this note is a happy exception. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (1,500-3,000)

Starting Bid: \$900



- 26275 **China Kiangse Government Bank \$1 Yr. 33 (1907) Pick S1083**
A bank that is not priced above VF for any of its notes in Krause. PCGS **Very Fine 25**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350

- 26276 **China Sinkiang Provincial Bank 1,000,000 Yuan 1948 Pick S1786**

The lowest denomination of this 1948 hyperinflation issue with a face value of "only" 1,000,000 Yuan. Excellent color and margins are seen on this lightly handled PCGS **Choice About New 58PPQ** example.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

- 26277 **China Sinkiang Provincial Bank 3,000,000 Yuan 1948 Pick S1787**

A moderately circulated example of this hyperinflation note that has nice color and solid paper. Its only flaw is some minor staining on the face. PCGS **Apparent Very Fine 30**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

- 26278 **China Sinkiang Provincial Bank 6,000,000 Yuan 1948 Pick S1788**

A lightly circulated high denomination inflation note printed in both Arabic and Chinese that was issued in Sinkiang, now Xinjiang Uyghur Autonomous Region. Attractive red and blue colors are seen on this PCGS **Apparent Extremely Fine 45** note that is missing its top right corner.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26279 **China Sinkiang Provincial Bank 60,000,000 Yuan 10 Gold Yuan 1949 Pick S1791**

Punch-through embossing is readily evident on this issue from China's westernmost region. Arabic writing on the back of the note is representative of the Sinkiang's (now Xinjiang) Uyghur influence. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300



- 26280 **China Sinkiang Provincial Bank 600,000,000 Yuan 1,000 Gold Yuan Pick S1794**

Sinkiang, now Xinjiang Uyghur Autonomous Region, has always had a unique culture and history. This attractive red and blue inked high denomination note printed in both Arabic and Chinese is a fantastic artifact from that dynamic region during a tumultuous time. PCGS **Very Fine 35**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300

- 26281 **China Sinkiang Provincial Bank 6,000,000,000 Yuan = 10,000 Gold Yuan 1949 Pick S1797**

An evenly circulated and original example of this popular note that bears an extraordinarily high denomination and is thus always in demand. PCGS **Very Fine 30PPQ**, with wide margins and excellent color.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26282 **China Communist Bank of China (Jinan) 50 Yuan 1945 Face and Back Specimens Pick S3086Bas**

A pair of well centered and attractive specimens. A locomotive vignette can be seen on the Face. A lovely pair dated four years before the establishment of the PROC. PCGS has graded the face specimen **About New 53**, and the back specimen **Choice About New 58**.

From The Ruth W. Hill Collection (Total: 2 notes) (800-1,000)

Starting Bid: \$475



- 26283 **China** Szechuan-Shensi Provincial Soviet Workers and Farmers Bank 3 Ch'uan 1933 Pick S3219b
A note with communist symbolism. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26284 **China** Szechuan-Shensi Provincial Soviet Workers & Farmers Bank 3 Ch'uan 1933 Pick S3219C
A fascinating piece printed on blue cloth by Communist elements for regional use. As one would expect, this "note" is full of powerful Communist imagery. A fantastic opportunity for any collector, as notes of this type do not come up for sale often. PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450

- 26285 **China** Bank of Soviet Szechuan-Shensi Provincial Workers & Farmers 1 Dollar ND (1933) Pick S3228 S/M # C243-1
A strong design features Lenin on the face and on back, a clenched fist smashing through imperialism. The design is stronger than the grade suggests and despite some minor edge splits that have been repaired with tape, the note grades PCGS **Apparent Very Good 10**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

1 Yuan Note Printed on Cloth



- 26286 **China** Szechuan-Shensi Provincial Workers & Farmers Bank 1 Yuan 1933 Pick S3243b
A very unique Communist bank note that is printed on cloth rather than the usual paper. It also features a rather crude vignette of Russian dictator Joseph Stalin on the face along with the obligatory red star on the back. It is the first example of this rare issue we have ever handled. PCGS **Apparent Very Fine 25**, with a couple of minor mounting remnants on the back.
From The Ruth W. Hill Collection (1,500-2,500)
Starting Bid: \$900



- 26287 **China** Worker & Peasants Bank 3 Ch'uan 1934 Pick S3249
A very scarce bank that issued only this type and denomination and which used the vertical format with a large portrait of Lenin. Last year, a lesser grade example of this note sold at auction for almost \$3,500. This evenly circulated and problem free piece should do about the same. PCGS **Fine 15**.
From The Ruth W. Hill Collection (3,000-5,000)
Starting Bid: \$1,800



26288 China Chinese Soviet Republic Government Bank 2 Chiao 1935 Pick S3279

The scarcer variety of this 2 Chiao note that was printed on both sides and on cloth. Decent color is noticed on this problem free example. PCGS **Very Fine 20**.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600



26289 China Chinese Soviet Republic Government Bank 1 Yuan 1935 Pick S3281

A portrait of Lenin superimposed over a star is featured at center on this 1 Yuan note that was printed on cloth. Considering the primitive conditions under which these Communist notes were issued, this piece remains attractive. PCGS **Apparent Fine 15**, with some roughness near the top margin.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600

26290 China Chinese Soviet Republic Government Bank 1 Yuan 1936 Pick S3287

Another circulated example from this scarce Communist bank, this note from its 1936 issue which was only printed on one side. Some edge roughness and stains are noticed on this PCGS **Apparent Fine 12** note.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

26291 China Hunan-Hupei-Kiangsi Workers & Farmers Bank 5 Chiao 1931 Pick S3335b

A hammer and sickle within a star dominates the back of this extremely rare Communist issue that is unpriced in the Krause catalog. It is also an unlisted variety with a blue "Paid" stamp. Despite some edge roughness and other flaws, this piece should generate some interest. PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

26292 China Hunan-Hupei-Kiangsi Workers & Farmers Bank 3 Chiao 1932 Pick S3341a

Another example from this short-lived issuer that only released notes in the early 1930's, this one a 3 Chiao note that features the stern visage of a bearded man on its face. PCGS **Apparent Very Fine 25**, with just an edge nick in the left margin.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

26293 China Northwest District Anhwei Special District Soviet Bank 1 Yuan 1932 Pick S3423B

The first note of any denomination we have ever handled from this provincial issuer which includes a vignette of Karl Marx on the back. PCGS **Apparent Fine 12**, with some edge roughness and splits.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

26294 China Northeast Kiangsi Soviet Bank 10¢ 1932 Pick S3434

Another Communist issue from the early 1930's with a red flag with a hammer and sickle superimposed over a globe on the face of this low denomination note. It shows a myriad of colors and displays just honest wear. PCGS **Fine 12**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

26295 China Communist Banks 1 Yuan 1932 Pick S3438

An interesting 1 Yuan note that bears just the red overprint on its face with no underlying design. The Krause catalog lists it as "Reported not confirmed." PCGS **Apparent Very Good 10**, with some edge roughness and other minor flaws.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

26296 China Fukien-Chekiang-Kiangsi Soviet Bank 1 Yuan 1933 Pick S3476

A pleasing, mid-grade example from this scarce Communist bank that shows even wear and good color. Included with the lot is a typewritten translation of the note into English which certainly adds to the note's appeal. PCGS **Fine 15**.

From The Ruth W. Hill Collection (Total: 2 items) (400-600)

Starting Bid: \$240



26297 China Fukien-Chekiang-Kiangsi Soviet Bank 1 Yuan 1934 Pick S3480

Deep red inks are seen in the design elements that are classically communist. Some pencilled notations are seen in the margins, with some minor damage on back which is mentioned by the grading service. PCGS **Apparent Very Fine 20**.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600

- 26298 **China** Fukien-Kwangtung-Kiangsi Border Area Bank 10 Yuan ND(1949) Pick S3482

A lightly handled example of this scarce provisional note that has nice color and a bold overprint. For the sake of full disclosure, we must mention that the Krause catalog states that this is considered to be a spurious issue by some authorities. PCGS **About New 50**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 26299 **China** Inner Mongolia Peoples Bank 200 Yuan 1948 Pick S3494

A herdsmen along with a man with an ox cart are the featured vignettes on this moderately circulated example from another Chinese bank that we offering for the first time in this sale. The paper is solid for the grade on this 200 Yuan note that just has a couple of small ink stains. PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 26300 **China** Inner Mongolia Peoples Bank 500 Yuan 1948 Pick S3495

Another example from this small bank, this one a 500 Yuan note that has seen its share of circulation but which has avoided any serious problems. PCGS **Good 6**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 26301 **China** Inner Mongolia Peoples Bank 2000 Yuan 1948 Pick S3498

The highest denomination issued by this Communist bank for the 1948 series and a very nice example with even, problem free wear, good color, and bold vignettes. PCGS **Very Fine 25**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26302 **China** Inner Mongolia Peoples Bank 10,000 Yuan 1949 Pick S3506

The highest denomination from the final series issued by this Inner Mongolia bank that featured the same vignettes on all of its notes. Excellent color and wide margins are found on this PCGS **Fine 15** example.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 26303 **China** West Hupei Peasants Bank 50¢ 1930 Pick S3508C

A moderately circulated example of this Communist issue with a hammer and sickle in a star at center. PCGS **Very Fine 25**, with solid paper for the grade.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26304 **China** North Hupeh Peasants Bank 1 Yuan 1931 Pick S3508Q

The first note we have ever offered from this obscure Chinese bank and a piece that was obviously issued under primitive conditions. A rudimentary portrait of Vladimir I. Lenin appears at center on this PCGS **Apparent Very Fine 25** example that has a few minor rust stains.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26305 **China** Eastern Mongolian Bank 100 Yuan 1946 Pick S3716

The depth of the Ruth Hill collection is demonstrated by the fact that we are able to offer both varieties of the 100 Yuan note from this short-lived bank in tonight's sale. This example features a steam passenger train as the central vignette. PCGS **Apparent Very Good 8**, with some edge roughness and repairs.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26306 **China** Eastern Mongolian Bank 100 Yuan 1946 Pick S3717

A short-lived bank that was only around for the 1946 issue. PCGS **Apparent Good 6**, restorations.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



26307 **China Kwangsi-Kweichow-Yunnan Border District Dian-Kian-Gui Bianky 1 Yuan 1949 Pick 3719**

An interesting depiction of a young Mao inspiring a legion of united workers inked in the classic red graces the front of this note. Men and an ox depicted on back inked in black. A pleasing miracle of survival that is entirely free of visual distractions. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300



26308 **China Kwangsi-Kweichow-Yunnan Border District Dian-Kian-Gui Bianky 5 Yuan ND (1949) Pick S3720**

A portrait of Mao is inked in red on the front of this hand-cut note. The back features a farm scene with a man, woman, and horse inked in purple. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300



26309 **China Bank of Tung Bai 1000 Yuan 1948 Face Specimen Pick S3757s**

A worker and farmer vignette is found at right on this uniface specimen. PCGS **Apparent Very Fine 20**, small edge tear in the top margin at left.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300



26310 **China Republican China Military, Shanghai \$1 4609(1912) Pick S3818a**

A moderately circulated example of this Military issue that is very difficult to locate in any grade as most of the notes were redeemed by the "Revolutionary Debts Committee." Just a few rust stains are seen on this colorful PCGS **Apparent Very Fine 20** example.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600



26311 **China Republican China Military, Shanghai \$1 4609(1912) Pick S3818a**

Another example of this scarce Military issue and in just about the same grade as tonight's other offering. It presents another opportunity for the collectors of this rare \$1 note. PCGS **Apparent Fine 15**, with a few small rust stains.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600



26312 **China National Army 1 Chiao = 10¢ 1927 Pick S3910**

A well circulated but still attractive example of this early National Army issue that is the plate note in the *Standard Catalog of World Paper Money*. Great color is found on this PCGS **Apparent Very Good 10** note that has some minor stains and small mounting remnants.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26313 **China National Army 2 Chiao 20 Cents 1927 Pick S3911**
Green on red overprint with a depiction of a pagoda at center. An undeniably original example of an early National Army issue. PCGS **Very Fine 35PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26316 **China National Revolutionary Army 5 Yuan 1926 Pick S3926**
A surprisingly well preserved issue of the National Revolutionary Army dating from the second year of the Kuomintang's existence. Red-brown inks over a green underprint. PCGS **Extremely Fine 45PPQ**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26314 **China National Army 1 Yuan 1927 Pick S3914**
A pagoda is the featured vignette on this scarce 1 Yuan Military issue that just has a few small edge splits. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26317 **China Yunnan National Pacification Army 5 Yuan 1917 Pick S3959**
A note that books for \$1,100 in XF in Krause. PCGS **About New 53**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26315 **China National Army 2 Yuan 1927 Pick S3915**
A pleasing higher denomination example of this scarce Military issue that has wonderful color and just some very minor mounting remnants on the back. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26318 **China Yunnan National Pacification Army 10 Yuan 1917 Pick S3960**
A scarce note in an uncommon state of preservation. Olive green front with red stamps, and a beautiful light blue back. This is the highest denomination of this issue. A historically important note of understated beauty. PCGS **Extremely Fine 40 Apparent**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600

26319 **China** Farmers Bank of Chung Chou 2 Yuan 1948 Pick UNL Specimen

An unlisted specimen note from this Communist bank that displays the same face color as the issued 2 Yuan note of 1948 yet features the vignette that appears on the 3 Yuan note. Also, the back has the same color as the 3 Yuan note but this is clearly a specimen example of the 2 Yuan denomination. PCGS **Choice New 63**, well preserved and widely margined.

From The Ruth W. Hill Collection (700-900)

Starting Bid: \$413

26320 **China** Commissariat Department 1 Yuan 1925 Pick UNL

An attractive, evenly circulated example of this Military issue that is unlisted in the Krause catalog. PCGS **Very Fine 30**, with nice color and solid paper.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

26321 **China** Commissariat Department 10 Yuan 1925 Pick UNL

Another example from this Military issue and a denomination for which we have been unable to locate any public offerings. It has suffered some paper loss and has some staining but what remains of the note features vibrant color and embossing. PCGS **Apparent Very Fine 25**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

26322 **China** O Erh T'AI Circulating Note \$1 1918 Pick UNL

An attractive example of this local issue that features an appealing vignette of a village street scene. It is unlisted in the Krause catalog and is the first example we have ever handled. PCGS **Very Fine 20**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



26323 **China** Wan I Ch'uan Bank \$5 1905 Pick UNL

A bank not listed in Krause. PCGS **About New 50**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300



26324 **China** Wan I Ch'uan Bank \$10 1905 Pick UNL

Another note on this unlisted bank with dragons on the face and a coin vignette on the back. PCGS **Choice About New 58**.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600

Rare Shun Yee Savings Bank 100 Copper Note



26325 **China** Shun Yee Savings Bank 100 Coppers 1909 Pick UNL

A pair of dragons rising from the sea frame the front of this captivating note, and a total of five bats guard the back. Undoubtedly of the most popular vertical format designs available to collectors, but their prohibitive rarity results in these notes seldom being offered for public sale. When offered, any example of this type typically cruises well past pre-auction estimates with ease. While we cannot be sure exactly how high this note will climb this evening, we are certain competition to take home this rarity will be fierce. PCGS **Very Good 10 Apparent**, with numerous defects noted on the third party holder.

From The Ruth W. Hill Collection (2,000-4,000)

Starting Bid: \$1,200

26326 **Chinese Small Change Notes.**

A pleasing group of notes for the researcher with most grading **Very Fine+**. (Total: 4 notes) (500-700)

Starting Bid: \$300



- 26327 **China** Wan Heng 400 Cash 1842 Pick UNL
A bright representative of this private issue that is unlisted in Pick. PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26328 **China** Hsiang Feng 10 Tiao 1862 Pick UNL
An edge tear really affects nothing on this evenly circulated note that spent much time in commerce. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26329 **China Private Beijing** Wan Yu Yuan Bank 10 Dollars 1904 S/M P17-1
An always popular Empire era note from Beijing. This bank continued to redeem its notes until its closure in the early Republic era, hence the rarity of issued examples such as this one. Simply excellent and PMG **About Uncirculated 55 Net, rust.** (1,000-1,500)
Starting Bid: \$600



- 26330 **Colombia** El Banco de Panama 5 Pesos 18__ (ca. 1869) Pick S722
An elusive specialized note from a time when Panama was under Colombian control. Antonio Planas is pictured at left along with a globe between a steamship and a steam locomotive. Despite the various problems documented it remains brightly inked. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26331 **Costa Rica** Banco Internacional 100 Colones 1.11.1914 Pick 164a
Even wear is seen on this 100 Colones note. Despite the wear, the paper has remained solid for the grade and the printed details are still quite strong. PCGS **Very Good 10**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26332 **Costa Rica** Banco Internacional 100 Colones 11.2.1932 Pick 178b
The overprint and serial numbers are still quite strong. Full margins are seen and the paper is nice and original problem-free. PCGS **Fine 15**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



26333 Costa Rica Banco Nacional 50 Colones ND (1933) Color Trial Specimen Pick 183cts

Three HOC's are noted on this colorful and attractive Costa Rican Specimen. Diagonally on both sides of the note is SPECIMEN / WATERLOW & SONS LTD. The margins are commensurate of a Gem grade, though a minor stray mark may have prevented the higher grade. PMG **Choice Uncirculated 64**. (400-600)

Starting Bid: \$240



26334 Costa Rica El Banco Anglo Costarricense 1 Colon 23.6.1917 Pick S121r, 79 Consecutive Examples

An almost complete pack of remainders running from 051001 to 0051079. The 051015 and 051051 notes unfortunately are not included. All notes show an attractive wave due to the wet printing process. Some very light spots of rust can be seen on the exposed parts of the pack. **Crisp Uncirculated**. *Inspection is advised as there will be no returns on this lot for any reason.* (Total: 79 notes) (1,500-2,000)

Starting Bid: \$900



26335 Costa Rica Banco de Costa Rica 5 Colones 1.1.1901 Pick S173a
An extremely rare *ISSUED* 1901 5 Colones note. This is the first date of issue, series A, with the black circular stamp on the back. Despite the heavy circulation, there are no holes, tears, or missing pieces. The fine, black inking of the obverse vignette remains strong and well resolved, and the multicolored underprint shows little fading. This is probably about the nicest condition one can expect to ever find for an issued piece. The issued note is unpriced in any grade in the *Standard Catalog*, and the last recorded sale of one in similar grade was for \$5,750 in 2006. This note should reach at least this level. PCGS **Fine 12**.

From The Ruth W. Hill Collection (5,000-6,000)

Starting Bid: \$3,000



26336 Cuba Banco Espanol de la Habana 10 Pesos 6.2.1871 Contemporary Counterfeit Pick 12x

A rare and coveted design from early Cuba that has the flavor of a note which circulated during its time - but unfortunately is a counterfeit. The vignette appears a bit more crude on closer inspection and the signatures are printed instead of hand signed. However, it passed enough muster to be circulated in the economy. PCGS **Apparent Fine 12**, edge damage, splits, tears, repairs, rust, mounting. (600-800)

Starting Bid: \$350



26337 Cuba Republica 1000 Pesos 1947 Proof Pick 76Asp

The 1947 date must be noted on this silver certificate example which was a part of a presentation book owned by a high ranking executive in the ABNCo. This proof is executed with heavy intaglio embossing on light archival paper. 2 POCs are seen over the signature areas. An absolute beauty, especially of this rare date that is almost impossible to obtain in any form. PMG **Choice Uncirculated 64 Net**, previously mounted, annotations. (3,000-5,000)

Starting Bid: \$1,800



26338 Curacao De Curacaosche Bank 250 Gulden 25.11.1954 Specimen Pick 43s

The 250 Gulden note, the second highest denomination of the series, is almost impossible to acquire as an issued note. Specimens of these notes as well are equally, if not more difficult to collect. This wonderful example with bright watermarks and two latter serial numbers is absolutely lovely and missing from most collections. PMG **Choice About Uncirculated 58 EPQ**. (1,500-2,500)

Starting Bid: \$900



26339 Curacao De Curacaosche Bank 500 Gulden 25.11.1954 Specimen Pick 44s

The highest denomination of this issue, featuring an oil refinery which represents the second largest contributor to the local economy after tourism. A pair of ladder serial numbers are seen on the back of this wonderfully preserved specimen. PMG **Choice About Uncirculated 58 EPQ**. (1,500-2,500)

Starting Bid: \$900

26340 Curacao De Curacaosche Bank 5 Gulden 1960 Specimen Pick 51s

Do not confuse this design, issued specifically for Cucacao, with notes for the Dutch Antilles. This earlier specimen is wonderfully preserved and deserves every point of its PMG **Choice About Uncirculated 58 EPQ** grade. (500-700)

Starting Bid: \$300

26341 Curacao De Curacaosche Bank 10 Gulden 1960 Specimen Pick 52s

A lovely forest green hue is seen as the primary color for this denomination. The underprint colors combine beautifully with the intaglio features. PMG **Choice About Uncirculated 58 EPQ**. (500-700)

Starting Bid: \$300



- 26342 **Curacao** De Curacaosche Bank 25 Gulden 1960 Specimen Pick 53s
A darker tone is seen on this well preserved example with two ladder serial numbers with Specimen stamps seen on both sides. The light word watermarks remain very attractive. PMG **Choice About Uncirculated 58 EPQ.** (500-700)
Starting Bid: \$300



- 26343 **Curacao** De Curacaosche Bank 50 Gulden 1960 Specimen Pick 54s
A maroon example of the second highest denomination of the series. As communication between the islands became easier, issuance rights were eventually transferred to the Bank of the Dutch Antilles. An example in a simply wonderful state of preservation. PMG **Choice About Uncirculated 58 EPQ.** (1,000-1,500)
Starting Bid: \$600



- 26344 **Curacao** De Curacaosche Bank 100 Gulden 1960 Specimen Pick 55s
The highest denomination of this series, presented in a rare specimen form. All colors and features remain attractive and wonderfully well preserved. The vignette features a view of Oranje Bay. PMG **Choice About Uncirculated 58 EPQ.** (1,000-1,500)
Starting Bid: \$600



- 26345 **Cyprus** Government of Cyprus 250 Mils 1.2.1956 Pick 33a
The Standard Catalog of World Paper Money lumps the 1955, 1957, and 1960 emissions together into one number, Pick 33a. An ever popular issue bearing the portrait of Queen Elizabeth II, this example boasts near-Gem margins. PCGS **Very Choice 64PPQ.**
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26346 **Cyprus** Government of Cyprus 500 Mils 1.2.1956 Pick 34a
A handsome green on multicolor note with the portrait of Queen Elizabeth II at the upper right and the country map below on the obverse. Key denomination of the 1955 QEII series. Prices have escalated dramatically in recent years and the note is grossly underpriced in the *Standard Catalog*. It has a barely visible centerfold and totally original paper except for mere flyspecks of rust on the lower right edge that apparently kept it from an EPQ designation. Unduly harsh in this cataloger's opinion. PMG **Choice About Unc 58 Net.** (2,000-2,500)
Starting Bid: \$1,200



- 26347 **Cyprus Republic 250 Mils 1.12.1961 Pick 37**
A superior example of the smallest denomination issued of this coveted Republic of Cyprus series. All features are sharp and very attractive. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



- 26348 **Cyprus Republic 500 Mils 1.12.1961 Pick 38**
Super sharp embossing of especially the bank titles are seen on this well preserved PCGS **Choice About New 58PPQ** example that is considered rarer than the 250 Mils and £1 denominations. Absolutely beautiful and very coveted.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

- 26349 **Cyprus Republic £5 1.12.1961 Pick 40a**
An excellent early date is seen on this green 5 Lira note. A wonderful PCGS **Choice About New 58PPQ** example due to a fold in the upper right which has a high catalog value.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26350 **Cyprus Central Bank 250 Mils 1.3.1968 Pick 41a**
Gem sized margins frame this attractive Cypriot note. The colors are excellent and this represents an exceptional example of a date we have yet to handle. PCGS **Very Choice New 64PPQ**.
(800-1,000)
Starting Bid: \$750

- 26351 **Cyprus Central Bank 5 Pounds [2] 1.8.1976 Pick 44c**
A consecutive pair of 5 Pound notes from the 1964-76 Issue. Serial numbers s/175 198013-14. PMG **Gem Uncirculated 65 EPQ**. (Total: 2 notes) **(400-600)**
Starting Bid: \$240

- 26352 **Czechoslovakia Republika 1000 Korun 15.4.1919 Proof Pick 25p**
Heavy embossing is seen on this early example featuring the famous vignette. 2 POCs are seen. **Choice Crisp Uncirculated**.
(400-600)
Starting Bid: \$240

- 26353 **Danzig Provisional Issue 1 Million Mark on 50,000 Mark 8.8.1923 (old date 20.3.1923) Pick 22**
An intriguing inflationary issue that utilized a smaller denomination to be overprinted and reissued. The reissue overprints are seen in red and blue, with this blue example the harder of the two to locate. PCGS **Apparent Very Fine 25** for minor edge splits, and minor damage.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26354 **Danzig Bank von Danzig 100 Gulden 1.8.1931 Pick 62**
A brightly inked note issued during Danzig's free city days between the two World Wars. Simply a beautiful example of this very rare piece which causes one to wonder how this note survived in such a wonderful state of condition coming through major events like a World War and a mass evacuation unscathed. PCGS **Choice New 63**.
From The Ruth W. Hill Collection (2,500-3,500)
Starting Bid: \$1,500

- 26355 **Denmark Nationalbanken i Kjobenhavn 5 Kroner Pick 20a Two Examples**
5 Kroner 1926 Pick 20m
10 Kroner 1917 Pick 21g
10 Kroner 1919 Pick 21h
10 Kroner 1927 Pick 21x
10 Kroner 1928 Pick 21ab Two Examples
Very high catalog values are seen on these pre-war notes from Denmark. All notes carry the name of the old issuer, the "Nationalbanken i Kjobenhavn." Examples are generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 8 notes) (800-1,000)
Starting Bid: \$475

- 26356 **Denmark** Nationalbanken I Kjobenhavn 5 Kroner 1931 Pick 25a
 5 Kroner 1936 Pick 25i Two Examples
 10 Kroner 1936 Pick 26m
 Nationalbank 5 Kroner 1937 Pick 30a
 5 Kroner 1942 Pick 30f
 5 Kroner 1942 Pick 30g
 5 Kroner 1942 Pick 30h
 5 Kroner 1943 Pick 30k
 10 Kroner 1942 Pick 31l Two Examples
 10 Kroner 1943 Pick 31n Two Examples
 10 Kroner 1943 Pick 31o
 10 Kroner 1943 Pick 31p Four Examples
 Multiple notes from the same design series, though from different issuers, are included in this grouping. Notes from the National Bank in Copenhagen all have very high catalog values. All notes are **Fine** to **Very Fine**.
From The Ruth W. Hill Collection (Total: 18 notes) (500-700)
Starting Bid: \$300



- 26357 **Denmark** Nationalbank 10 Kroner 1898 Pick 2
 An exhilarating example of this early note which faces up very well. An example that is expected to easily surpass its estimates. PCGS **Apparent Very Fine 25**, stained, edge splits, tears and minor damage.
From The Ruth W. Hill Collection (1,000-2,000)
Starting Bid: \$600
- 26358 **Denmark** Nationalbank 500 Kroner 1941 Pick 34b
 This higher denomination is not often seen and as such is listed in the Standard Catalog of World Paper Money for \$1,100 in VF. This example is a bright and attractive piece that was given in "Apparent" grade for a small edge tear in the left margin. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26359 **Denmark** Danmarks Nationalbank 500 Kroner (19)88 Pick 52d
 This is a lovely example of this modern issue that appears to have rolled off the press this morning. PCGS **Superb Gem New 67PPQ**, with vibrant color and bold embossing.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26360 **Dominican Republic** Banco Central 500 Pesos Oro ND (1947-50) Pick 66s Specimen
 Examples of this denomination certainly appear to be in short supply based on the catalog value of \$1,250 for an Unc. note. This piece is certainly a beauty that is nicely centered, bright, and offers plenty of eye appeal. PMG **Superb Gem Unc 67 EPQ**. 2 POCs (1,000-1,500)
Starting Bid: \$600



- 26361 **Dominican Republic** Banco Central 500 Pesos Oro ND (1947-50) Specimen Pick 66s
 A colorful orange seal is seen at right and at left is the word SPECIMEN printed diagonally across the denomination. As will the other specimens from this issue, the serial number is solid zeroes and there are two POC's on the signature lines. A lovely and attractive PCGS **Very Choice New 64PPQ**. (800-1,000)
Starting Bid: \$475



- 26362 **Dominican Republic** Banco Central 100 Pesos Oro ND (1956-1958) Specimen Pick 76s
This lovely Gem boasts solid margins and bold embossing. The central design of Obelisco de Ciudad Trujillo is an exceptional work by the American Bank Note Company. Solid zero serial numbers flank the left and right of the vignette and the note has two POC's. PCGS Gem New 65PPQ. (600-800)
Starting Bid: \$350



- 26363 **Dominican Republic** Banco Central 1000 Pesos Oro ND (1956-58) Pick 78s Specimen
A lovely note that displays wide margins and great color. Currently the value is listed at \$700 in Unc. PMG Gem Uncirculated 66 EPQ. 2 POCs. (700-1,000)
Starting Bid: \$413



- 26364 **Dominican Republic** Banco Central 1000 Pesos Oro ND (1956-58) Pick 78s Specimen
An issue only priced in specimen form which complements the other notes listed here from this well collected island nation. PMG Gem Uncirculated 66 EPQ. 2 POCs. (700-1,000)
Starting Bid: \$413



- 26365 **Dominican Republic** Banco Central 20 Pesos Oro ND (1956) Pick 79s Specimen
A current catalog valuation of \$850 is documented for this one year commemorative issue with the red overprint of ANO DEL BENEFACITOR DE LA PATRIA. PMG Superb Gem Unc 67 EPQ. 2 POCs. (1,000-1,500)
Starting Bid: \$600

- 26366 **Dominican Republic** Banco Central 20 Pesos Oro ND (1956) Pick 79s Specimen
The underbidder on the previous will have another opportunity to add an example of this one year commemorative issue to their collection. PMG Gem Uncirculated 66 EPQ. (700-1,000)
Starting Bid: \$413



- 26367 **Dominican Republic** Banco Nacional de Santo Domingo 5 Pesos = \$5 31.1.1912 Face Proof Pick S153fp
An attractive mix of light blue and beige heighten the appeal of this note that is only accessible as a proof. The light paper accentuates the design, with the ABNCo embossing visible. PCGS Apparent Extremely Fine 45, 4 POCs, tears, mounting damage and repairs. (1,000-1,500)
Starting Bid: \$600



- 26368 **East Africa Currency Board 1 Florin 1.5.1920 Pick 8**
After the East African Rupee and before the East African Shilling (which survives today as the Shillings of many African nations), there was the East African Florin. This attractive example featuring King George V shows no tears or holes of any kind, though there is a thin in the lower right. PCGS **Apparent Extremely Fine 40** with mention of a minor stain at bottom left. *From The Ruth W. Hill Collection (800-1,000)*
Starting Bid: \$475



- 26369 **Egypt National Bank 25 Piastres 15.8.1917 Pick 10a**
The first signature variety on this long running and iconic series. A loveable example coveted in any grade. No splits or internal wear is seen. PCGS **Very Fine 25PPQ**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26370 **Egypt National Bank of Egypt £50 15.11.1919 Pick 15b**
An early date high denomination Egyptian note that was well used during its time in circulation. This is the first time we have offered an example of this elusive issue. PCGS **Apparent Fine 15**, with many issues listed on the third party holder. *From The Ruth W. Hill Collection (600-900)*
Starting Bid: \$350



- 26371 **Egypt National Bank £50 4.8.1942 Pick 15c**
The first date for this variety is seen on this evenly circulated example. The multicolor underprint, characteristic of Bradbury Wilkinson notes, remains bright. Quite simply a classic design with a camel caravan. PMG **Very Fine 25 Net**, rust. (1,000-1,500)
Starting Bid: \$1,000



- 26372 **Egypt** National Bank £5 ND (1952-60) Color Trial Specimen Pick 31cts
Several different colors are changed on this Color Trial, including the green used for the mosque (the issued version was navy), the bank heading (executed in dark green) and the maroon back (executed in green). As the date was printed along with the signature, so dates are seen. A single hole punch is seen in the signature area. PMG **Choice Uncirculated 64 Net**, previously mounted. (800-1,000)
Starting Bid: \$475



- 26373 **Egypt** National Bank £10 ND (1962-60) Color Trial Specimen Pick 32cts
Rather than the strong red, this example is executed in a mel-low sienna color. Like other Egyptian specimens of the era, an ascending 345678 serial number is seen. A hole punch is seen over the signatures area, along with Specimen stamps on both sides. PMG **Choice Uncirculated 64 Net**, previously mounted. (800-1,000)
Starting Bid: \$475



- 26374 **Egypt** Government 5 Piastres 1940 Pick 165a Serial Number 6
A wonderful companion to the next lot. Clear repeating watermarks are seen throughout this well centered example, with its desirability heightened by the low 000006 serial number. PMG **Gem Uncirculated 66 EPQ**. (3,000-5,000)
Starting Bid: \$2,500



- 26375 **Egypt** Government 10 Piastres ND (1940) Pick 167b Low Serial 7
10 Piastres ND (1940) Pick 167b Low Serial 8
A pair of consecutive and low serial number notes, bearing the auspicious 000007 and 000008 serials. Any actual signs of circulation are difficult to see through the holder, meaning that the note might have been penalized for simple handling. The repeating crown and denomination watermark is bright and clearly seen. Both examples are PCGS **Choice About New 58PPQ**. (Total: 2 notes) (5,000-7,000)
Starting Bid: \$3,000



- 26376 **Egypt Government 10 Piastres 1940 Pick 168a Serial Number 6**
A superior and coveted note featuring King Farouk II, known in numismatic circles as the owner of the previously world record setting 1933 Double Eagle. A coveted low 000006 serial number is seen. PMG **Choice Uncirculated 64**. (3,000-5,000)
Starting Bid: \$2,700



- 26377 **Egypt National Bank of Egypt £100 1.3.1921 Pick 17as Specimen**
An extremely rare note that is unlisted in specimen form in the Krause reference and which is also unpriced in issued form. Exceptional color is found on this lightly circulated example that has been perforated cancelled and which has just a few minor flaws. PCGS **Apparent Very Fine 35**.
From The Ruth W. Hill Collection (3,000-5,000)
Starting Bid: \$1,800

100 Lire Egyptian Cassa Mediterranea de Credito



- 26378 **Egypt Cassa Mediterranea di Credito 100 Lire ND (1942) Specimen Pick M8s**
The highest denomination of this series issued by Italian forces for use in occupied Egypt. A beauty of a note that must be enjoyed in-hand, especially the lifelike watermark. A "Campione" roulette cancel is seen. PCGS **New 62**.
From The Ruth W. Hill Collection (10,000-15,000)
Starting Bid: \$6,000



- 26379 **El Salvador** El Banco Agrícola Comercial 1 Peso ND (189x) Pick S101fp Face Proof
Two lovely vignettes of women are seen on this green and yellow face proof mounted on heavy cardstock that has been graded by PMG as **Choice Uncirculated 63 EPQ**, 4 POCs. This design is rarely known as issued, and has a listed price of \$1,750 for a proof. For the benefit of collectors, a lower estimate will be used. (600-800)
Starting Bid: \$350

- 26380 **El Salvador** El Banco Occidental 1 Colon ND (1920) Face Proof Pick S191fp
2 Colones ND (1926-29) Face Proof Pick S193fp
5 Colones ND (1920) Face Proof Pick S194Afp
5 Colones ND (1926-29) Face Proof Pick S195fp
A quartet of well-preserved proofs featuring *Kalliope* as the main vignette. The later 1926-1929 issues differ from the 1920 issues by the size of the guilloché. All proofs grade PMG **Gem Uncirculated 66 EPQ** except the 1920 5 Colones proof, which grades PMG **Choice Uncirculated 64**. (Total: 4 notes) (600-800)
Starting Bid: \$350



- 26381 **Equatorial African States** Banque Centrale 1000 Francs ND (1963) Congo Pick 5b
Huge margins and dazzling colors are some of the positive attributes possessed by this note. Code letter C alerts us that this piece was for use in the Congo. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (600-900)
Starting Bid: \$350



- 26382 **Equatorial African States** Banque Centrale 1000 France ND (1963) Gabon Pick 5d
A market scene on the face and the logging scene on the back give us a glimpse into daily life in the region. The code letter D alerts us that this note was for circulation in Gabon. Given the high face value this truly is an amazing survivor. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26383 **Equatorial African States** Banque Centrale 5000 Francs ND (1963) Chad Pick 6a
The code letter of A clues us in that this high denomination note circulated in Chad. It displays a couple of folds near the center of the note and still remains bright. PCGS **Extremely Fine 45**.
From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



26384 **Equatorial African States** Banque Centrale 5000 Francs ND(1963) Pick 6c

A lovely example of this oversized high denomination that bears the code letter C indicating this note was meant for use in the Republic of the Congo. Only a light center fold and a trace of handling are found on this widely margined and well embossed note. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600



26385 **Equatorial African States** Banque Centrale 5000 Francs ND (1963) Pick 6d

Control letter D tells us that this early high denomination note was printed for Gabon. Wonderful color and wide margins are found on this lightly folded example that is becoming increasingly difficult to locate, especially in the higher grades. PCGS **About New 53PPQ**.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600



26386 **Equatorial African States** Banque Centrale 10,000 Francs (1968) Pick 7

An oversized multicolor note with President Bokassa in military uniform dripping with medals. The highest denomination of the last (1963) issue for this union. A truly iconic post-colonial Africa note that now sells in excess of \$10,000 for Uncirculated examples. This much more affordable circulated example has some minor damage noted on the holder, but it retains all the colors and features characteristic of this important issue. PMG **Very Fine 25 Net. (1,750-2,000)**

Starting Bid: \$1,200

World War II Provisional 5 Kroner Note



- 26387 **Faeroe Islands** Danmarks Nationalbank 5 Kroner 19.6.1940 Pick 1b
The F prefix in the serial number and 1939 date indicates the overprint is on a Danish 5 Kroner Pick 30c note. While it is the more common of the two listed notes bearing this overprint, it is still an incredible rarity from this independent Danish enclave. It is one of the last offerings from this archipelago nation that are part of the wonderful Hill Collection. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (2,000-4,000)
Starting Bid: \$1,200



- 26388 **Falkland Islands** Government of the Falkland Islands £5 30.1.1975 Pick 9b
The vibrant red ink against the green underprint creates wonderful eye appeal on this example graded **Very Choice New 64PPQ** by PCGS.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350
- 26389 **Falkland Islands** Government of the Falkland Islands 10s 10.4.1960 Pick 7a
An issued example that is well centered. PCGS **Superb Gem New 67PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

- 26390 **Falkland Islands** Government of the Falkland Islands £10 5.6.1975 Pick 11a
Balanced margins and embossing are noticed. This note carries the first of three dates for the design. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350
- 26391 **Fiji** Vakacavacava Fractional Tax Note 50 Cents 1.9.1873 Pick 11b
Few examples of these tax receipts are seen without severe damage or staining. This example is nicer than most, despite the edges and internal splits and tears mentioned by the grading service. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26392 **Fiji** Treasury \$25 15.7.1872 Pick 17b
The next to highest denomination of the 1872 Treasury Note Issue, handwritten by Clarkson and dated in ink. Uniface, No. 35. Stamped "CANCELLED" in blue only once in the lower right across the front instead of the usual three times, which greatly improves the note's eye appeal. Evenly circulated with a couple of small foxing spots and ink bleedthrough on the back. PCGS **Fine 15**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26393 **Fiji** Government of Fiji 5 Shillings 14.9.1933 Pick 25n
The first British Administration 1914-33 issue with green and on brown underprint featuring the arms at the center. Uniface. Heavily circulated as are most that come to market. Some tiny rust spots on the back, otherwise, a fully intact and legible example of this scarce variety. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26394 **Fiji** Government of Fiji 5 Pounds 1.8.1949 Pick 41d
A higher-value KGV1 issue that is notoriously hard to find above a VF grade except as a specimen or color trial. A shame since this is such an attractive series. This 5 Pound example has the King's portrait in green on a purple obverse. The note is heavily circulated but problem free with no holes, tears, or significant stains. A nice example for the collector who does not have the time, or funds, to go after a higher grade piece. PCGS **Fine 15**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26395 **Fiji** Government of Fiji 10 Pounds 1.10.1960 Pick 55c
Next to the highest denomination of the pre-decimal issued QEII notes. Always in highest demand from British Commonwealth collectors, and next to the 20 pound note, the hardest to find in grade. This elegant blue note with the portrait of the Queen on the right is well circulated but devoid of the usual problems that plague this issue. Other than some light aging in the margins, there are no defects beyond honest circulation. A very collectible example of this popular note. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26396 **Fiji** US Armed Forces in Fiji 1 Cent ND (1945) Schwan-Boling 1381
5 Cents ND (1945) Schwan-Boling 1382
10 Cents ND (1945) Schwan-Boling 1383
A series of chits issued for use only by US Armed Forces stationed in Fiji near the end of World War II. These small notes were issued in booklets, and most were expected to be used or redeemed. The letterpress embossing is strong on all three examples. All are **Crisp Uncirculated**, though the stains from mounting or tape must be noticed on the 5 Cents chit.
From The Ruth W. Hill Collection (Total: 3 notes) (400-600)
Starting Bid: \$240



- 26397 **Fiji** Grand Pacific Hotel 1 Penny ND (1942) Schwan-Boling 1451
 3 Pence ND (1942) Schwan-Boling 1452
 6 Pence ND (1942) Schwan-Boling 1453
 The lack of small change which forced the Government of Fiji to issue One Penny notes was also the reason behind these small denomination chits issued by the Grand Pacific Hotel in Suva. These notes expired January 10th, 1942. The black letters are heavily impressed into all three **Choice Crisp Uncirculated** examples.
From The Ruth W. Hill Collection (Total: 3 notes) (400-600)
Starting Bid: \$240



- 26398 **Finland** Finlands Bank 1000 Markkaa (1931-45) Pick 67a
 An oversized brown note of famous design featuring 13 allegorical nude and seminude persons on a beach or lake front. The reverse has the Arms set in the middle of a mystical pine tree, with the 1922 date printed below. "Litt. C" is stamped on the front, which indicates the actual period of issue between 1931 and 1945. This note used to be available in Unc condition, but seldom ever now. This fully original piece comes close but does have a center fold hidden in the heavily watermarked paper. **PMG About Uncirculated 55 EPQ. (600-800)**
Starting Bid: \$350



- 26399 **France** République Française 750 Francs 1795 Pick A79
 A rare denomination which is currently priced at \$1,100 in Fine and \$1,800 in XF. It faces up quite nicely as most of the mounting remnants are on the blank back. The margin tears are quite minor also. **PMG Very Fine 20 Net. (900-1,300)**
Starting Bid: \$525



- 26400 **France** Republique Francaise 2000 Francs 7.1.1795 Pick A81
Some minor hinge remnants are the cause for the Apparent grade. This is the first time we have offered a year three note of this denomination. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26401 **France** Republique Francaise 10,000 Francs 7.1.1795 Pick A82
A lovely high denomination note printed three years after the establishment of the republic. PCGS **Apparent Very Fine 30** with the comments due to some hinges present.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26402 **France** Banque de France 1000 Francs 28.7.1917 Pick 67g
Numerous pinholes are noticed, but most importantly this large high denomination note is intact. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26403 **France** Tresor Central 1000 Francs ND (1945 - old date 25.7.1942) Pick 112a
Moderate circulation is seen on this problem free high denomination note. The colors are strong against the bright paper. PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26404 **France** Allied Military Currency 100 Francs 1944 Replacement Pick 118*
An impressive replacement with an "X" inset that faces up very well. This system was used instead of stars (like on the Italian Allied Military Notes) as they were printed and numbered outside the BEP. PMG **Choice Very Fine 35 EPQ**. (1,000-1,500)
Starting Bid: \$600



- 26405 **France** Banque de France 500 Francs 6.2.1958 Pick 133b
A Hugo note denominated in anciens francs is featured in this lot. A pack fresh example with original full colors. This note bears a later date of this series, as the New Franc was introduced a few months later. PMG **Choice Uncirculated 64**. (500-700)
Starting Bid: \$300



- 26406 **France** Banque de France 5 Nouveau (New) Francs on 500 Francs 12.2.1959 Pick 137b
Notes of the overprinted series are already difficult to find, but one in such excellent condition is near impossible. A light wave is still seen on this superior and fresh Hugo note, with excellent embossing of the 5 New Francs overprint. PMG **Choice Uncirculated 64**. (600-800)
Starting Bid: \$350



- 26409 **France** Banque de France 10 Nouveaux (New) Francs 2.2.1961 Pick 142
The original wave is strong on this well centered and beautifully well preserved PMG **Gem Uncirculated 66 EPQ** example. A note uncommonly seen in such high grade. (600-800)
Starting Bid: \$350



- 26407 **France** Banque de France 10 Nouveaux (New) Francs on 1000 Francs 7.3.1957 Pick 138
Cardinal Richelieu is featured on this wonderfully preserved overprinted example. The natural and original French banknote wave is visible especially on the portrait. A fresh PMG **Choice Uncirculated 64** example. (700-900)
Starting Bid: \$413



- 26410 **France** Banque de France 100 Nouveaux (New) Francs 4.5.1961 Pick 144a
Napoleon Bonaparte is featured on this completely original high denomination example. Several colors and excellent heavy embossing are seen on this note from the heyday of French banknote design. PMG **Choice Uncirculated 64 EPQ**. (800-1,000)
Starting Bid: \$475



- 26408 **France** Banque de France 5 Nouveaux (New) Francs 1.2.1962 Pick 141a
The New Francs currency is seen on this lovely Hugo example. The transition from old to new Francs was well planned and smooth, hence the use of similar designs to ease public adaptation to the new system. PMG **Choice Uncirculated 64**. (500-700)
Starting Bid: \$300



- 26411 **France** Banque de France 100 Nouveaux (New) Francs 1.2.1962 Pick 144a
A slightly later date but the same signatures are seen on this well embossed example. All features are strong and well deserving of its PMG **Choice Uncirculated 64 EPQ** designation. (800-1,000)
Starting Bid: \$475



- 26412 **France** Vichy Government Bon de Solidarite 5000 Francs ND (1940) Schwan-Boling 339b

The highest denomination of the series. Rather than being circulating banknotes, these can be considered donation receipts for funds to support French POWs interned in foreign countries. Note that this example is not cancelled, like almost all other high denomination issues. Marshal Petain is featured, along with a colorful vignette of life in everyday France. PCGS **Very Choice New 64PPQ**.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600

- 26413 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 50 Francs ND (1964) Pick 9a

A heavy and natural wave rolls across this example with the first signature title variety. Even through the holder, the wave is clearly seen, so much that it might have been confused for a fold. PCGS **About New 50PPQ**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



- 26414 **French Antilles** Institut D'Emission Des Departements D'Outre-Mer Francaise 50 Francs ND(1964) Pick 9b

A banana harvest is depicted on the face of this colorful issued note that has a red "DEPARTEMENT DE LA GUADELOUPE-DEPARTEMENT DE LA GUYANE-DEPARTEMENT DE LA MARTINIQUE" overprint along the margins. PCGS **Gem New 66PPQ**, with bold embossing and superb paper surfaces.

From The Ruth W. Hill Collection (1,000-1,200)

Starting Bid: \$600



- 26415 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 100 Francs ND (1964) Pick 10b

A light center bend is seen on this still well embossed note. This issue was the last for the region as the notes were followed by regularly circulating French currency. PCGS **Choice About New 55**.

From The Ruth W. Hill Collection (800-1,200)

Starting Bid: \$475

- 26416 **French Indo China** Banque De L'Indo-Chine 5 Piastres 12.7.1913 Pick 16b

A well circulated but still attractive example of this early French colonial note that was issued in Haiphong. Some minor stains and small splits are noticed. PCGS **Apparent Fine 12**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26417 **French Indo China** Banque de L'Indochine 5 Piastres 17.2.1920 Pick 40

Last year of issue for this standard design that began in 1909. Saigon issue in purple. Good color and paper body with a horizontal and three vertical folds. The only problem is a stain in the watermark area on the front. Above average for most notes of this vintage. PCGS **Apparent Very Fine 30**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26418 **French Indochina** Banque de l'Indo-Chine 100 Piastres ND (1925-26) Pick 51a
A trivial bit of writing in the margins is typically encountered on these larger size notes. The color is still bright given how much it circulated. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26419 **French Indochina** Banque de l'Indo-Chine 100 Piastres ND (1927-31) Pick 51b
Some rust and minor damage from pins is seen on this note that carries signature combination 7. Stanislas Simon signs as Administrator and Rene Thion de la Chaume signs as Director. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26420 **French Indochina** Banque de l'Indo-Chine 100 Piastres ND (1932-35) Pick 51c
A very colorful note which is not affected greatly by the ink in the margin at lower left. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26421 **French Indochina** Banque de l'Indo-Chine 100 Francs ND (1936-39) Pick 51d
A pleasing note that retains much color and looks only to have sustained a slight corner fold nowhere near the design. All printed details remain quite sharp. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26422 **French Indo China** Banque de L'Indochine 5 Piastres (1951) Specimen Pick 75s1
An unfinished specimen of the 5 Franc 1951 ND Issue depicting workers in a rice field on the obverse and a temple with Buddhists on the back in multicolor. No signatures or serial number. The centering is not perfect but the rest of the note is. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26423 **French Indo China** Banque de L'Indochine 5 Piastres (1951) Specimen Pick 75s2
The scarcer finished specimen of the 5 Franc note with signatures, black serial numbers 000000/000W000, the control letter W stamped in green on the front, and "Specimen" written in red scrip diagonally across the face and back instead of the usual Mihon. (The holder is mislabeled.) There is a small corner tip fold or two and a paper clip indentation with a trace residue of rust, none of which detracts from the note's appearance. POC. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

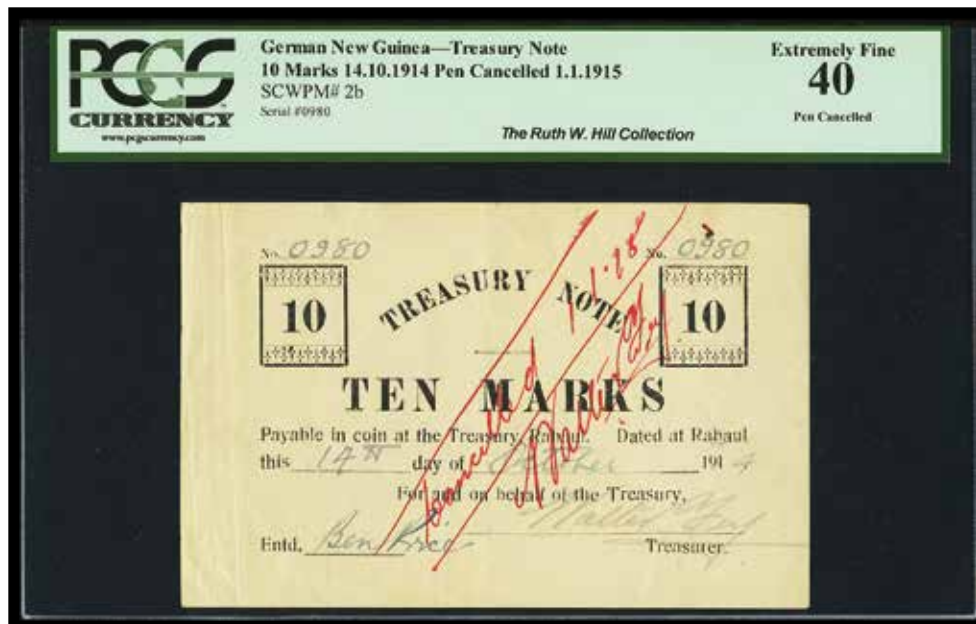
- 26424 **French Oceania** Bons de Caisse des Etablissements 2 Francs 25.9.1943 Pick 12b
Staple holes in the right margin are seen on this locally printed example. These notes are very rarely seen in such excellent condition. PCGS **Apparent Choice New 63**, staple holes.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

- 26425 **French Somaliland** Banque de L'Indo-Chine 500 Francs 8.3.1938 Pick 9b
Some rust has damaged the margin a bit on this elusive high denomination note. PCGS **Apparent Very Fine 35**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26426 **French West Africa** Banque de l'Afrique Occidentale 1000 Francs 14.12.1942 Pick 32a
Highest denomination of the 1942-43 WWII Issue with a purple on light green underprint obverse depicting at the center a dock scene with vintage ships, train, and a pick-up truck. Usually found in high grade only as an ABNCo specimen. This circulated example has good eye appeal despite some minor margin stains. The cross folds do not break the paper and there are no holes or tears. A note that should crossover appeal to the WWII, French colonial, and Africa collectors. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

An Extraordinarily Rare German New Guinea 10 Marks Note



- 26427 **German New Guinea** Treasury 10 Marks 14.10.1914 (1.1.1915) Pick 2b
During the breakout of the First World War, the German possession of what is today the Solomon Islands, Marshall Islands, Micronesia, CNMI, Nauru, Palau and largely Papua New Guinea, was invaded by Australian forces. After the Treaty of Versailles where Germany was forced to give up all of its colonial possessions, the territory became a Crown mandate. These provisional notes circulated for only *two months* before being recalled and exchanged for the Australian Pound. This 10 Marks example was pen cancelled on January 1, 1915. All notes of this interim issue are marked as "rare" in the *Standard Catalog*, which is an understatement. There are possibly only 8 known to exist. One might come to market once a generation. This is the first seen by this cataloger. Moreover, its condition is extraordinary considering its vintage. The paper is free of any foxing, nicks or tears, or any soiling. A true highlight of this auction. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (10,000-15,000)
Starting Bid: \$6,000

GERMANY

- 26428 Germany Federal Republic 50 Deutsche Mark 1948 Pick 7s1 Specimen**
A pleasing note likely printed for the U.S. Army command as SPECIMEN is printed in red on both counters rather than the German standard MUSTER. Two sets of nine zero serial numbers are also seen. PMG **Superb Gem Unc 67 EPQ**. 2 POCs. (500-700)
Starting Bid: \$300



- 26432 Germany Reichsbanknote 100 Billion Mark 26.10.1923 Specimen Pick 128s**
The highest denomination German inflation note, tied with the ultra-rare P-140. Always a prized note for the period collector. This one is in specimen form with "MUNSTER" printed diagonally across the face. Uniface. Pristine condition. It is hard to see how this note could be any better. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (2,000-3,000)
Starting Bid: \$1,200

- 26429 Germany Federal Republic 100 Deutsche Mark 1948 Pick 8s3 Specimen**
Another example which doesn't match the specimen notes listed in SCWPM exactly but is likely quite elusive. PMG **Superb Gem Unc 67 EPQ**. 2 POCs. (500-700)
Starting Bid: \$300



- 26433 Germany Reichsbank 10 Billionen Mark 1.2.1924 Specimen Pick 137s**
Regular serial numbers are seen on this expedient specimen worth 10 (English) billion, or actually 10 million million marks. Though the papiermark was subject to heavy inflation, larger denomination such as these are still uncommon. PCGS **Apparent Very Choice New 64**, minor adhesive remnants.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600

- 26430 Germany Federal Republic 100 Deutsche Mark 1948 Pick 8s3 Specimen**
This new catalog number was created to address the differences as this note was likely presented to U.S. Army Command during the Allied occupation of post WWII. PMG **Superb Gem Unc 67 EPQ**. 2 POCs. (500-700)
Starting Bid: \$300

- 26431 A Veritable Hoard of World War II German P. O. W. Camp Scrip.**
This sizable lot of German P.O.W. Camp material from the Second World War consists of a total of 276 items from various camps across the German Reich. There is quite an assortment in this lot with the print quality of the notes ranging from quite rudimentary to very elaborate. Many of the examples are in high grade with also some well circulated pieces found. *Inspection is advised as there will be no returns on this lot for any reason.*
From The Ruth W. Hill Collection (Total: 276 items) (500-700)
Starting Bid: \$300



26434 Germany Reichsbank Offices in Graz, Linz, and Salzburg 10 Reichsmark (1945) Pick 188a

A 1945 Emergency Reissue 10 Reichsmark note that was photo-mechanically reproduced from a note already in circulation, so all notes of this denomination have the same serial number D 02776733. The printing is typically blurred. This piece is the scarcer variety without holes. It is cross folded and the paper is problem free. Its overall condition is clearly superior to the illustrated Pick plate note. PCGS **Very Fine 25**.

From The Ruth W. Hill Collection (400-500)

Starting Bid: \$240

26435 A Large Assortment of German Notgeld and World War I and II Related Items.

This eclectic group includes 89 examples of German Notgeld, 14 pieces of Austrian World War I P. O. W. scrip, 3 examples of Russian World War II P. O. W. scrip, 60 notes from Germany that are either World War II or post-War related, and two plastic tokens from post-War Austria. This is a rather interesting assortment of historical memorabilia. *Inspection is advised as there will be no returns on this lot for any reason.*

From The Ruth W. Hill Collection (Total: 168 items) (500-700)

Starting Bid: \$300

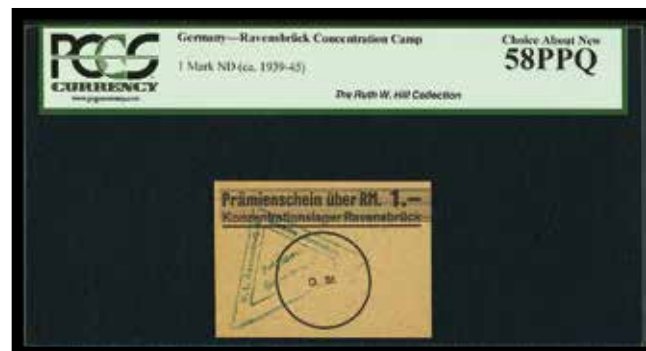


26436 Germany Dachau Concentration Camp 1 Mark ND(1933-45) Campbell C3962a and 4 Mark ND(1933-45) Campbell C3965c

One of the most notorious of the German Concentration Camps, the Dachau camp was established in 1933 and served as the prototype for Nazi Germany's future camps. This lot includes a 1 Mark note graded PCGS **Apparent Extremely Fine 45** which has just some minor stains along with a high grade example of the much scarcer 4 Mark note that is graded PCGS **Apparent Choice About New 58** with a small edge tear. The 4 Mark note is unpriced in the Campbell reference.

From The Ruth W. Hill Collection (Total: 2 notes) (1,000-1,200)

Starting Bid: \$600



26437 Germany Ravensbrück Concentration Camp 1 Mark ND(ca. 1939-45) Campbell C4053b

A very lightly handled example of this 1 Mark note issued for the Ravensbrück Concentration Camp located 60 miles north of Berlin and which was a women's camp. It is the variety with the triangular overstamp. PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



26438 Germany Federal Republic U.S. Army Command 20 Deutsche Mark ND (1948) Pick 9b

A rare note which is rarely seen in any condition depicting a medallic woman's head at left. This second issue note was printed by Tudor Press in Boston, MA and displays the handstamped B at center. PCGS **Very Choice New 64**.

From The Ruth W. Hill Collection (2,000-3,000)

Starting Bid: \$1,200



26441 Greece Provisional Administration 250 Grossi 1822-23 Pick 2

A wonderful piece of early Greek fiscal history that remains very bright. A small edge split at bottom center affects nothing. PCGS **Apparent Very Fine 30**.

From The Ruth W. Hill Collection (600-900)

Starting Bid: \$350



26439 Gibraltar Government 2 Chelines 6.8.1914 Pick 6

A heavily embossed bank stamp is seen on this scarce Gibraltar issue. Though some stains and rust are noted, we still expect this PCGS **Apparent Very Fine 20** to realize...

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



26442 Greece Cassa Mediterranea di Credito 10000 Drachmae ND (1941) Pick M8

The large format note of the Italian occupation of Greece in WWII with uniform design featuring the bust of Michelangelo's David on the left. This piece is next to the highest denomination issued and is printed in gray front and back with red serial numbers on the back. There is very light centerfold but any other problems are obscured by the wavy watermarked paper. PCGS **About New 53**.

From The Ruth W. Hill Collection (750-1,000)

Starting Bid: \$450



26440 Great Britain Bank of England £100 16.6.1919 Pick 316

This very rare and early \$100 note has paper that is only moderately circulated and higher than the Fine grade suggest. Some minor toning and rust are noted, but do not overpower the rarity of this piece. PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (1,000-2,000)

Starting Bid: \$600



26443 Guadeloupe Banque de la Guadeloupe 500 Francs ND (1934) Pick 17

An elusive issue to locate in any state of preservation. Fortunately for collectors the missing corner at upper left does not intrude into the design. Some writing and a small hole at center are also noticed. PCGS **Apparent Very Fine 20**.

From The Ruth W. Hill Collection (700-1,000)

Starting Bid: \$413



26444 Guatemala Banco de Guatemala 100 Quetzales 15.9.1948 Pick 28a

Original paper wave can be seen through the third party holder. A tiny fold is seen outside of the design. In addition to great color, this note also boasts a low serial number 000081. PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

26445 Guatemala Banco Agrícola Hipotecario 50 Pesos ND (1917-26) Proof Pick S104p

A lovely pink note printed on thin proof paper. 3 POCs as well as two shadow cancels are seen. A light stain on the back from mounting is seen on this otherwise very attractive **Crisp Uncirculated** example. (400-600)

Starting Bid: \$240



26446 Guernsey States of Guernsey 2 Shillings 6 Pence 25.3.1941 Pick 18

A half crown note issued during the German Occupation of Guernsey during World War II. A low AA0096 serial number is seen. PCGS **Very Choice New 64**.

From The Ruth W. Hill Collection (1,000-1,500)

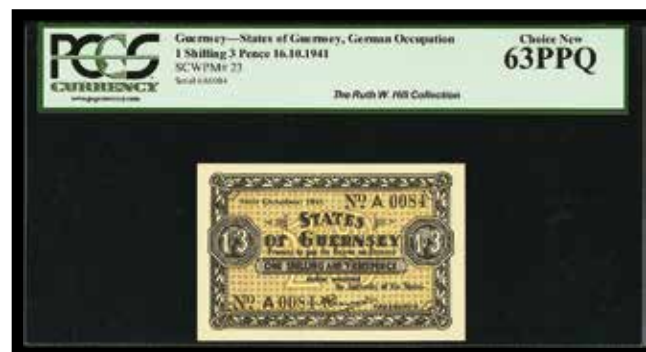
Starting Bid: \$600

26447 Guernsey States of Guernsey 6 Pence 16.10.1941 Pick 22

A low A0095 serial number is seen on this low denomination circulating note. An excellent PCGS **Very Choice New 64PPQ**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



26448 Guernsey States of Guernsey 1 Shilling 3 Pence 16.10.1941 Pick 23

The low 0084 serial number as well as its excellent PCGS **Choice New 63PPQ** grade must be noticed on this low denomination example. Wonderful.

From The Ruth W. Hill Collection (750-1,000)

Starting Bid: \$450



26449 Guernsey States of Guernsey 10 Shillings 1.1.1943 Pick 32

A higher denomination of the emergency series. A problem free note that still faces up very well. PCGS **Fine 15**.

From The Ruth W. Hill Collection (800-1,000)

Starting Bid: \$475



- 26450 **Guernsey States of Guernsey £1 1.6.1963 Pick 43b**
The low 0061 serial number must be noticed on this perfectly preserved note from Guernsey. These notes were one of the last to be printed by Perkins Bacon Limited (famous for their hardened steel plate notes of the 1800s to early 1900s) before the company ceased operations under this name. The clean, spacious margins on the back proves its excellent state of preservation. PCGS Gem New 66PPQ. (1,000-1,500)
Starting Bid: \$600



- 26454 **Haiti Empire d'Haiti 2 Gourdes L.1851 Pick 15a**
The large two-line EMPIRE D'HAYTI watermark is easily seen within the yellow paper. It is a well printed and problem free example graded PCGS Very Fine 20.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26451 **Guinea Banque de la Republique 5000 Francs 2.10.1958 Pick 10**
A lovely note that has survived circulation given its overall size. PCGS Very Fine 35.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26455 **Haiti Republique D'Haiti 1 Gourde 1884 Pick 77a**
A very rare issued example of this early Haitian note where, usually, the only notes available are in specimen form. This piece has had some minor repair work but still presents a very pleasing appearance with great color on both face and back. PCGS Apparent Very Fine 20. (1,500-2,000)
Starting Bid: \$900

- 26452 **Guinea Banque de la Republique 10,000 Francs 2.10.1958 Pick 11**
President Sekou Toure is seen at left on the face while the back depicts a mining scene. At first glance it looks to be a touch nicer than the assigned grade. PCGS Very Fine 30.
From The Ruth W. Hill Collection (500-800)
Starting Bid: \$300

- 26453 **Haiti Republique D'Haiti 10 Gourdes L.1827 First Issue Pick 4a**
Some damage and repairs are noticed on this elusive issue from this well collected island country. PCGS Apparent Very Fine 25.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

Stunning Republic of Hawaii Proof



26456 Hawaii Republic of Hawaii 10 Dollars 1895 Proof Pick 12p

The Republic of Hawaii was established on July 4, 1894 after an overthrow of the monarchy the previous year. By 1898, the islands were annexed by the United States and became an official territory in 1900. The 1897 Silver Certificates (dated 1895) were used for only a short time and were demonetized by 1905. The American Bank Note Company's execution of the designs were some of the most beautiful in their existence. We have sold just two other 10 Dollar proofs, one a black and white proof on cardstock, and the other a color proof, front and back, on a page from the archives. This example is the colored face proof, with the delicate but vivid baby-blue underprint. Four POC's are noted on the signature lines and it is mounted on cardstock. The preservation of the paper and cardstock were perfect, with both remaining bright and unadulterated by age. PMG **Choice Uncirculated 64 EPQ**. (6,000-8,000)

Starting Bid: \$3,500



26457 Hong Kong Chartered Bank of India, Australia & China \$5 28.10.1941 Pick 54b

An issue that became obsolete with the fall of Hong Kong on December 25, 1941. PMG **Choice Uncirculated 64**. (1,500-2,000)
Starting Bid: \$900



26458 Hong Kong Chartered Bank of India, Australia & China \$5 28.10.1941 Pick 54b

A note with the first issue date for the both signatures printed design. PMG **Choice Uncirculated 64**. (1,500-2,000)
Starting Bid: \$900



- 26459 **Hong Kong** Chartered Bank of India, Australia & China \$50 2.4.1934 Pick 56

An attractive high denomination note from this Hong Kong bank that is very rare in any grade. This example is an evenly circulated and problem free piece that has wonderful color and solid paper for the grade. The four seals on the back represent Britain, India, Australia and China, hence recalling the full name of the bank. PCGS **Very Fine 30**.

From The Ruth W. Hill Collection (3,000-4,000)

Starting Bid: \$1,800

- 26460 **Hong Kong** The Chartered Bank \$500 ND (1975) Pick 72c

The highest denomination in circulation at the time, issued by the smaller Chartered Bank. The four seals on the back represent Britain, India, Australia and China, hence recalling the full name of the bank, the Chartered Bank of India, Australia and China. A problem free PMG **Choice Very Fine 35**. (600-800)

Starting Bid: \$350



- 26461 **Hong Kong** Hong Kong and Shanghai Banking Corporation (HSBC) \$5 1.1.1921 Pick 166

An absolutely sensational early \$5 note from Hong Kong. All inks are original, with the light orange underprint which was often the first to fade still combining beautifully with the green frame. All intaglio fine line features remain superbly well preserved. The note remains largely complete. PCGS **Apparent Very Fine 20** edge split, stains and paper pulls. (4,000-6,000)

Starting Bid: \$2,400



- 26462 **Hong Kong** Hong Kong and Shanghai Banking Corporation (HSBC) \$1 1935 Pick 172C

The more well known, second design of the Britannia \$1 note. The "foreign substance" noted by PMG is decidedly minor and isolated on the lower margin. PMG **Choice About Unc 58 Net**. (500-750)

Starting Bid: \$300

- 26463 **Hong Kong** Hong Kong and Shanghai Banking Corporation \$5 30.3.1946 Pick 173e

The early 1946 date must be noticed on this grandly sized lower denomination example. Because of its unwieldy size, many were folded as soon as they were issued. This note in its PMG **Gem Uncirculated 65 EPQ** condition was stored perfectly from its first day of issue. (500-700)

Starting Bid: \$300



- 26464 **Hong Kong** Hong Kong and Shanghai Banking Corporation \$100 1.4.1948 Pick 176e

A higher denomination note that is rare especially in its current condition. The PMG **Gem Uncirculated 66 EPQ** grade must be noticed, along with all of its pack fresh features. An exhilarating note. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)

Starting Bid: \$600

Hong Kong Pick 177s \$500 Specimen Note



26465 Hong Kong Hong Kong & Shanghai Banking Corporation \$500 1.10.1927 Pick 177s Specimen

A lovely specimen note displaying the first date of issue of October 1, 1927. The surfaces appear absolutely stunning within the holder and this note would be equally at home in a Gem holder. It has been roulette cancelled across the signature box and stamped "SPECIMEN" diagonally at center. PMG Choice Uncirculated 64. (5,000-8,000)

Starting Bid: \$3,000



26466 Hong Kong Hong Kong and Shanghai Banking Corporation (HSBC) \$10 20.12.1955 Pick 179Ab

An auspicious serial number 252888 is seen on this perfectly preserved and grandly sized example. All features are perfect, from the bright underprint to the intaglio features. A note in high demand. PMG Gem Uncirculated 66 EPQ. (500-700)

Starting Bid: \$300



26467 Hong Kong Hong Kong & Shanghai Banking Corp. \$500 1.8.1952 Pick 179b

This is a lovely high denomination note from this always desirable issuer. All four corners are exceptionally sharp and the inks bold. Certain to achieve a strong realization. PMG About Uncirculated 50. (1,500-2,000)

Starting Bid: \$900



- 26468 **Hong Kong Government \$1 ND (1935) Pick 311**
A bold portrait of King George V is featured on this uncommon example especially in high grades. All embossing is sharp, with any signs of circulation very difficult to discern. A beauty that can easily pass for being Gem upon first inspection. PCGS **Extremely Fine 45**. (2,000-3,000)
Starting Bid: \$1,200



- 26469 **Hong Kong Government of Hong Kong \$1 on 5 Yuan ND (Dec. 1941) Pick 317**
An overprinted note with the host being a China Pick 93. This note was in circulation for less than two weeks prior to the surrender of British, Canadian, Indian, and Hong Kong defense forces on December 25, 1941. PCGS **Apparent Very Fine 25**, tape repaired edge split at top center.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26470 **Hong Kong Government of Hong Kong \$1 on 1000 Yen ND (1945) Pick 318**
An unissued note from the period immediately after the Japanese surrender in Hong Kong in August 1945. The Government of Hong Kong needed a supply of bank notes. It was decided that partially printed Japanese notes would be overprinted with the denomination and "Hong Kong Government" at the Chung Hwa Book Company. However, a British warship arrived with notes printed in England as the printing of the Hong Kong notes was being completed. Therefore, this issue of \$1, \$5, and \$10 denominations were never released. This \$1 grades PCGS **About New 50**.
From The Ruth W. Hill Collection (1,250-1,750)
Starting Bid: \$750



- 26471 **Hong Kong Government of Hong Kong \$5 on 1000 Yuan ND (1945) Pick 319**
This emergency note was printed on a Japanese Puppet Central Reserve Bank of China 1000 Yuan note, Pick J32. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600

- 26472 **Hong Kong Bank of China Boxed Presentation Set of all Issued 1.5.1994 Denominations Pick 329, 330, 331, 332, 333**
The entire initial 1994 issue, consisting of the HK\$20, HK\$50, HK\$100, HK\$500, and HK\$1000 denominations, is housed in individual portfolios for each denomination with an additional portfolio used to provide background information on the occasion. Each note is protected in a clear holder. The six portfolios are housed in a red slip cover box which, in turn, is housed in a wooden presentation box. (Total: 5 notes) (500-700)
Starting Bid: \$300

- 26473 Iceland Sedlanbanki Islands Matched Serial Number 537 Set.**
 500 Kronur 1961 (1981) Pick 51a
 1000 Kronur 1961 (1984) Pick 52a
 5000 Kronur 29.3.1961 (1986) Pick 53a
 The low 00000537 serial number is seen on all three notes of this series. All notes are of the earlier, original design, which is becoming very elusive, especially on the 5000 Kronur note. The trio of notes are well preserved and all PMG **Gem Uncirculated 66 EPQ**. (Total: 3 notes) (400-600)
Starting Bid: \$240



- 26474 India Government of India 10 Rupees 27.5.1916 Pick A10b**
 Despite the problems called out such as a missing corner tip, stains, minor rust, etc., this note displays plenty of early Bombay history. There is a postmark on the back dated July 12, 1917 from Apollo Street in Bombay. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26475 India Government of India 10 Rupees 3.7.1918 Pick A10j**
 As seen spindle holes do not distract from the overall clean look this note displays. The upper case M seen twice identifies this as a Madras issue. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26476 India Government of India 100 Rupees 17.7.1920 Bombay Pick A17d**
 An attractive example of this British Administration note and the first of this denomination we have handled for this series. It is a well inked example of this oversized note that has sustained just some slight trimming of its left and right margins. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26477 India Government 10 Rupees ND (1928-35) Kelly Pick 16b**
 The multitone underprint which was removed on the King George VI version is clearly seen on this well preserved example, changing from gray to beige to purple. The two staple holes as issued are seen in the upper left and obscured by the ornate border. PMG **Choice About Uncirculated 58 EPQ**. (500-700)
Starting Bid: \$300



- 26478 India Reserve Bank 1000 Rupees (1937) Pick 21b**
 An oversized note with portrait of KGVI on right. A much sought after high denomination portrait note under British administration. High grade examples are rapidly disappearing from the market. This piece has retained its crispness and shows no wear, even along the horizontal and three vertical fold lines. There is number graffiti on the obverse and ink stamps on both sides, which do not detract that much from its appearance. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (2,500-3,500)
Starting Bid: \$1,500

- 26479 India Persian Gulf Issue 1 Rupee ND (1959-70) Pick R1**
 A spectacular note with vivid colors. These notes were issued for circulation only in Persian Gulf areas to prevent a large outflow of silver from the Reserve Bank and Treasury coffers. A wonderfully original PMG **Choice Uncirculated 64 EPQ**. As issued staple holes are seen. (500-700)
Starting Bid: \$300



- 26480 **India** Government of Hyderabad 1 Rupee ND (1919) Pick S261a
The very desirable early design, very well preserved and without any splits or pinholes (as it was printed by Waterlow and Sons). The embossing of the borders remains strong. PCGS **Very Fine 30**
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450

- 26481 **India** Government of Hyderabad 10 Rupees 1920 Unissued Pick S265a
This note has been sea salvaged as evidenced by the stains and paper pulls present. PCGS **Apparent Very Fine 35**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26482 **India** Government of Hyderabad 10 Rupees 1928 Pick S265d
Honest wear is noticed on this note that still displays a bright orange tint. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26483 **India** Government of Hyderabad 100 Rupees 1920 Unissued Pick S266a
On May 20, 1922 the ocean liner Egypt at 7,912 gross tons and carrying gold and silver insured for over a million pounds collided with the cargo vessel, Seine, in a dense fog off the French coast. 86 lives were lost. Ten years later the Italian salvage vessel Artiglio was able to recover most of the precious metal along with this note offered here which was never directly issued. There is a stamp stating the note carries no monetary value and stains from its time in the sea. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (800-1,200)
Starting Bid: \$475

- 26484 **India** Government of Hyderabad 100 Rupees (1928) Pick S266b
Average circulation is seen on this note that exhibits some minor stains and writing on the back. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



26485 India Government of Hyderabad 1000 Rupees (1928-30) Pick S267

A rare note with excellent color and natural paper wave printed by Waterlow & Sons. Hyderabad was the largest and most populous of all of the princely states of India. When the British left the Indian subcontinent in 1947, they offered the Princely States the option of either joining Pakistan or India or staying independent. The leader of Hyderabad wanted to keep his country independent. However, India felt differently as they could not possibly have a hostile state within their borders. India decided to assimilate Hyderabad into the Indian Union, even if it was by force. Most of the other 565 princely states had already joined India or Pakistan voluntarily by this time. On September 13, 1948 "Operation Polo" (Hyderabad had 17 polo fields at the time) began as the Indian Army invaded their surrounded neighbor. Hostilities were over on September 17th when Hyderabad capitulated. As with most of these notes we have seen there are two spindle holes although small and likely the reason for the lack of the PPQ designation. PCGS **Choice About New 58**.

From The Ruth W. Hill Collection (1,500-2,000)

Starting Bid: \$900



26486 Iran Imperial Bank of Persia 2 Tomans 13.3.1911 Pick 2

The first in a series of *issued* Imperial Bank of Persia notes, most payable at less common locations. This 2 Tomans piece from the second 1890 series has a pink and light green obverse with the portrait of Nasr-ed-Din at the right, and an olive green back with the coat of arms at the center. Payable at Ahwaz only. Overall, a decent example with a small piece missing in the upper margin, some small stains and splits. Above average condition for an unrepaired note of this vintage. PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (750-1,500)

Starting Bid: \$450



26487 Iran Imperial Bank of Persia 5 Tomans 2.11.1918 Pick 3

A larger size 5 Toman note from the second 1890 series with light red and green obverse and brown back. Similar in design to previous 2 Toman piece. Payable at Hamadan only. Well circulated but with sharp, clear printing. Some old tape repairs and splits. A highly collectible, issued example. PCGS **Apparent Fine 12**.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600



26488 Iran Imperial Bank of Persia 1 Toman 16.1.1926 Pick 11

The first 1 Toman note offered from the 1924 Issue with Muzaffar-al-Din portrait on the upper left. Black on green and pink obverse; red and green back. Payable only at Meshed. Some noticeable stains in the margins, along with other minor damage. Still a presentable, issued example. PCGS **Apparent Very Fine 20**.

From The Ruth W. Hill Collection (750-1,000)

Starting Bid: \$450



- 26489 **Iran** Imperial Bank of Persia 1 Toman 4.3.1925 Pick 11
A second example of the 1 Toman note but payable at Barfrush only, a scarcer redemption location. Well circulated with most of the wear visible on the back. Minor edge damage at the top margin is noted. Overall, a respectable issued example. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26492 **Iran** Imperial Bank of Persia 5 Tomans 7.10.1928 Pick 13
A second 5 Toman note from the 1924 issue. Identical in design to the previous note but payable at Dizful only. Severed and repaired with additional damage noted on the holder. Nonetheless, a scarce note for collectors trying to complete the set of places of redemption. PCGS **Apparent Fine 12**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26490 **Iran** Imperial Bank of Persia 2 Tomans 16.1.1926 Pick 12
The first of two 2 Toman notes from the 1924 issue. Green obverse, and grey-black and red back. Payable at Meshed. Bright colors front and back with only minor stains. No holes, tears, or repairs. Above average grade for an issued piece. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26493 **Iran** Imperial Bank of Persia 5 Tomans 10.10.1925 Pick 13
A 5 Toman note from the 1924 issue with a majestic portrait of Muzaffar-al-Din on the right. Black on green and lilac obverse, green back. Payable only at Barfrush. Significant edge damage, some internal splits, and stains - especially on the back. The engraving and features of the note remain fully legible. Rare in issued form. PCGS **Apparent Fine 12**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450

- 26491 **Iran** Imperial Bank of Persia 2 Tomans 29.11.1924 Pick 12
The second 2 Toman note from the 1924 Issue. Payable at Teheran only. Heavily circulated but no tears, holes, or missing pieces. PCGS **Very Good 10**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300

- 26494 **Iran** Bank Melli 10 Rials (1932) Pick 19a
Small size note with full-face portrait of Shah Reza on right. Brown on multicolor obverse and brown back. ABNCo printing. A problem-free, evenly circulated piece with some wear to the back and rounded corners. No tears or holes. Any decent example of this early Kingdom of Iran issue is highly collectible. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26495 **Iran Bank Melli Iran 20 Rials (1932) Pick 20a**
The first, scarcest and earliest of two portrait styles of Shah Reza with high cap from the 1932 Issue. This bright red 20 Rials piece shows the Shah in full face and bust at the center. Incredible condition for this early issued piece. It looks freshly printed and any light fold may have been pressed out, but it is both a date and condition rarity by any rational judgement. Expect very competitive bidding here. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (2,000-3,000)
Starting Bid: \$1,200



- 26496 **Iran Bank Melli 500 Rials (1932) Pick 23a**
The highest denomination of the 1932 issue with a chest length, full-face portrait of Shah Reza on left in uniform wearing a high hat and festooned with medals. A lovely blue on multicolor note that shows much better than its formal grade. There are some small repaired edge splits and tears. Rare in any bust especially this issued form. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (1,500-2,500)
Starting Bid: \$900



- 26497 **Iran Bank Melli (1934) 20 Rials Specimen-Proofs Pick 26a**
ABNCo Face & Back proofs of the 1934 20 Rials note. Brilliant, deep red on multicolor face with punch-through embossing. There are barely any traces of previous mounting, although there is a small internal tear. PMG **Choice Uncirculated 63 Net**. The back with the coat of arms shows some crazing but no mounting discolorations. PMG **Choice Uncirculated 64 Net**.
(Total: 2 notes) (1,000-1,500)
Starting Bid: \$800



- 26498 **Iran Bank Melli 500 Rials (1934) Pick 29**
Identical blue on multicolor format to the previous 1932 issue but with three-quarter portrait of Reza in high cap facing left. Some minor repaired edge splits but overall a quite attractive issued piece. Normally offered only in ABNCo specimen form. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26499 **Iran Bank Melli 1000 Rials (1934) Pick 30b**
Highest denomination of the 1934 issue. Dark green on multi-color obverse with three-quarter facing portrait of Shah Reza on right and vignette of warrior killing mythical creature on left. Green back with mythical figure at center, flanked above left and right by coat of arms. Nice, bright example with negligible soiling. There are minor splits in the top margin and at the center, but these hardly affect the desirability of this rare issued note. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (1,500-2,000)
Starting Bid: \$900

- 26500 **Iran Bank Melli Iran 500 Rials (1938) Pick 37a**
The first in a series of 500 Rials notes from the 1937-38 issue with three-quarters face portrait of Shah Reza facing left on the obverse. Dark blue on multicolor underprint. The grave of Cyrus the Great is neatly depicted on the back. Save for some minor discoloration in the margins, the note looks fully original. This one is the variety with Western serial numbers. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300

- 26501 **Iran Bank Melli Iran (1938) Pick 37d**
A third variety 500 Rials note from the 1937-38 issue with the (nearly illegible) orange-red AH 1320 stamp on the back. Well circulated but clean and without any problems. Perhaps the scarcest variety of the Pick 37 types. PCGS **Fine 15**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26502 **Iran Bank Melli Iran 500 Rials (1938) Pick 37e**
The fourth and last 500 Rials note in the series with Persian numerals and a red AH 1321 stamp on the back. Some minor problems noted on the holder with most of the wear showing on the back. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26503 **Iran Bank Melli Iran 1000 Rials (1938) Pick 38Aa**
The second example of the highest denomination of the 1937-38 issue. The variety with Western numerals and no stamp on the back. Persian text on the back. Some aging spots in the margins exempt it from the PPQ designation, otherwise, it is a bright, nice piece. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26504 **Iran** Bank Melli Iran 1000 Rials (1938) Pick 38Ad(?)
A third 1000 Rials note with Persian numerals and text. The red stamp on the back with an illegible date that is presumed to be AH 1320. A problem-free, attractive example with only some minor aging spots. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26506 **Iran** Bank Melli Iran 1000 Rials (1937) Pick 38c
The first of four examples of the highest denomination of the 1937-38 issue. Green on multicolor underprint with the same three-quarter face portrait of Shah Reza on the 500 Rial note. This example has Western serial numbers and a red seal on the back with date AH 1321. French text on the back. A nice, crisp piece with some minor edge splits and erased graffiti in watermark area on the back. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26505 **Iran** Bank Melli Iran 1000 Rials (1938) Pick 38Ad(?)
A fourth 1000 Rials note with Persian numerals and a red seal on the back. The date on the seal is illegible and is assumed to be AH 1320 considering the extreme rarity of the AH 1319 alternative (Pick 38Ac). A lower grade example than the previous lot with some noticeable edge splits, small margin tears, and additional wear. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26507 **Iran** Bank Melli 100 Rials ND (1944) Pick 44
Deep purple hues highlight this note that depicts Shah Pahlavi in uniform at right. Despite the reason for the grade this note has the look of one in a higher grade. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (900-1,200)
Starting Bid: \$525



- 26508 **Iran** Bank Melli Iran 500 Rials (1944) Pick 45
A high denomination, large size note from the 1944 issue with the first portrait of the Shah of Iran in an army uniform on the right. Dark blue on light purple obverse. Engraving of Ruins of Persepolis on back. Harrison & Sons printer. Original with some edge splits in margins along three vertical fold lines. Scarce in issued form. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26509 **Iran** Bank Melli 1000 Rials ND (1944) Pick 46
A most pleasing example of the engravers art featuring the first portrait of Shah Pahlavi in his Imperial Iranian Army uniform. The colors remain bright on this lightly handled mid-grade note which should prove popular. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26510 **Iran** German Treasury 25 Kran on 10 Mark (1916-17) Pick M2
A 1906 German banknote (Pick 9) overprinted in Persian that was used by Turkish and German military in Mesopotamia and the Middle East during WWI. The denomination is overprinted front and back in red. The market is replete with counterfeits, but the serial number prefix, J dot Nr, which is only on the back of the note, is the proper one for an authentic piece with reliable provenance. The note has a corner and a center fold and some trivial stains, but overall is much superior to most examples that come to market. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (2,000-3,000)
Starting Bid: \$1,200



- 26511 **Iran** German Treasury 5 Tomans on 20 Mark (1916-17) Pick M3
The Germany 19.9.1914 20 Mark note (Pick 40) with the denomination in Persian overprinted in red on both sides of note. This is the highest denomination available to collectors. It has the proper serial number prefix and other characteristics of an authentic note in contrast to the plethora of counterfeits on the market, although it is free of the usual burn damage. Overall, superior in grade for type with only some stains and a small edge split at the top. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (1,500-2,000)
Starting Bid: \$900



- 26512 **Iran** Bank Markazi 5000 Rials ND (1979-80) Pick 116
One of the rarest overprinted provisional issue - the high denomination 5000 Rial note with the type I overprint. High values of \$1,000 in Very Fine and \$2,000 in Uncirculated are seen for this example in the *Standard Catalog*. A solid PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

Uncommonly High Grade Scarce King Faisal II Note



- 26513 **Iraq** Government of Iraq 1 Dinar 1931 (1941) Pick 15
Portrait of King Faisal II as a child at right. Lovely blue, pink, and purple inks and generous margins add to this note's fantastic eye appeal. An uncommonly high grade example of an already scarce note. PCGS **Extremely Fine 45**.
From The Ruth W. Hill Collection (1,500-2,000)
Starting Bid: \$900



- 26514 **Iraq** Government of Iraq 5 Dinars (1942) Pick 19a
Brown on multicolor underprint with "baby" King Faisal II portrait on the right. One of the scarcer denominations of the 1942 Issue that is seldom available in high grade. This is an above average circulated example with little wear on the face. The back has some soiling and graffiti on the left margin. Small edge splits and tears are noted. Do not be surprised if the bidding exceeds the upper estimate for this much sought after type. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26515 **Iraq** Government of Iraq 10 Dinars 1931 (1942) Pick 20
King Faisal II is depicted as a child in both the main vignette at center right, and in the watermark at center left. Attractive purple and blue inks over a multicolored underprint and generous margins combine for a note with tremendous eye appeal. PCGS **Apparent Very Fine 25**, with some minor repairs and tears.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26516 **Ireland** Currency Commission 1 Pound 16.12.1935 Pick 2Ab LTN 9
A scarce Type 2 1 Pound Lavery note and last issue under the Irish Free State heading. This note has the first prefix 88J for the date. The condition is borderline extra fine with crisp, creamy white paper. For the hypercritical, some tiny rust spots on the back keep it from the EPQ designation. PMG **Choice Very Fine 35 Net**. (400-500)
Starting Bid: \$240



- 26517 **Ireland** Currency Commission 1 Pound 17.12.1937 Pick 2Ab
A lovely and wholly original note that features bold colors and cherry red serial numbers and date. The soft folds in the bright paper do not detract from the overall eye appeal. PMG **Very Fine 30 EPQ**. (700-900)
Starting Bid: \$413
- 26518 **Ireland** Currency Commission £1 9.9.1932 Pick 2Ab
The colors remain bold on this evenly circulated £1 note. PMG **Very Fine 30** (600-800)
Starting Bid: \$350
- 26519 **Ireland** Currency Commission 5 Pounds 23.10.1928 Pick 3Aa LTN 2
A very rare, first year of issue 5 Pound Lavery note with the last fractional prefix T/13 for the 1928 date. (The holder label incorrectly identifies the note as a Pick 2Aa.) Well circulated with some edge splits and nicks, otherwise, the note is fully intact and problem free. There may be a long wait for the collector to find another any better. PMG **Fine 12**. (600-800)
Starting Bid: \$350
- 26520 **Ireland** Currency Commission 5 Pounds 10.6.1937 Pick 3Ab. LNT 9
Another early 5 Pound Lavery with the linear 28T prefix issued by the Currency Commission of the Irish Free State. (The label incorrectly identifies the note as a Pick 2Ab.) All of the the first 1928 Issue notes are highly sought and this one will make a nice addition to someone's collection. Other than some minor soiling, mainly on the back, and a few small edge splits, this example is problem free. PMG **Very Fine 30**. (400-600)
Starting Bid: \$240



26521 Ireland Currency Commission 10 Pounds 27.10.1938 Pick 4B LTN16

A 1938 date 10 Pound Lavery with Brennan-McElligott signatures. The rather abundant supply of 1960-70's issues has not yet met demand, and the sparse supply of early dated notes makes it very challenging to find quality notes dated prior to the 1940s. This moderately circulated piece retains the embossing and bright inks as printed, but there are some minor stains on the back which negligibly impact its appeal. PMG **Very Fine 35 Net.** (400-600)

Starting Bid: \$240



26522 Ireland Currency Commission 10 Pounds 7.11.1941 Pick 4Cb LTN 20

A 10 Pound Lavery note with the War Code Circle E. The 12V prefix was used only on this date. These earlier date War Code overprints are increasingly difficult to find in better grades. This example is totally original with nice crisp paper and full embossing, and only a fold or away from an extra fine grade. PMG **Choice Very Fine 35 EPQ.** (600-800)

Starting Bid: \$350

26523 Ireland Central Bank 10 Pounds 4.10.1944 Pick 4D LTN24

A WWII vintage Lavery 10 Pounds with a circle G war code. This denomination with the circle F war code turns up rather frequently in high grade, but the other code letters seem to be more elusive. There is a small spot in the lower left margin, otherwise just honest circulation with much of the original embossing still present. PMG **Choice Very Fine 35 Net.** (400-500)

Starting Bid: \$240



26524 Ireland Munster and Leinster Bank Limited £10 6.5.1929 Pick 22a

A wonderful Ploughman note from the May 6th 1929 issue - the first date of issue for any Ploughman note for circulation in the Irish Free State. This large format note does due justice to both the ornate face and back designs. The original lilac and green underprint is still vivid and original. A true centerpiece note for any collector. PCGS **Apparent Very Fine 25**, minor damage. (2,000-2,500)

Starting Bid: \$1,200

26525 Ireland Central Bank 10 Shillings 28.5.57 Pick 56d LTN 40

Consecutive serial number quartet of Lady Lavery 10 Shillings notes. Serial numbers 62N 463441-44. The first date of issue for the McElligott & Whitaker signatures. All crisp in original condition with a center bend. PMG **About Uncirculated 53 EPQ.** (Total: 4 notes) (350-500)

Starting Bid: \$210



26526 Ireland Central Bank £50 4.4.1977 Pick 68c

Simply gorgeous. This second of a pair of consecutive notes features everything that an advanced collector would dream of - excellent condition, bright colors and a low serial number. Words simply fail to describe the marvelous state of this PMG **Gem Uncirculated 65 EPQ** note, though we will let the bidding do the talking. (2,500-3,500)

Starting Bid: \$1,500



- 26527 **Ireland** Central Bank £50 4.4.1977 Pick 68c
The first of two consecutive notes, with this example bearing the 000115 serial number. The central denomination rosette is heavily embossed and easily seen on the back. PMG **Choice Uncirculated 64**. (2,000-2,500)
Starting Bid: \$1,200

- 26528 **Ireland** Central Bank 100 Pounds 4.4.1977 Pick 69c
The last date of issue for the 100 Pound Lavery note. This example has noticeable circulation but has retained all of its original crispness and embossing. There are a couple of minor stains in the margins and some ink on the upper face of that keep it from an EPQ designation. Still, a good find for the budget-conscious collector. PMG **Choice Very Fine 35**. (500-700)
Starting Bid: \$300

- 26529 **Ireland** Central Bank £1 31.10.1980 Pick 70b*
£1 22.3.1984 Pick 70c
£1 12.4.1989 Pick 70d*
£5 26.2.1976 Pick 71a*
£5 18.5.1976 Pick 71b*
£5 5.6.1979 Pick 71c*
£5 25.1.1984 Pick 71d*
All notes in this grouping except one are replacements. This, combined with the popularity of this design series as well as the **Choice Crisp Uncirculated** condition of all notes will garner the attention of many collectors. The given estimate is expected to be easily surpassed.
From The Ruth W. Hill Collection (Total: 7 notes) (800-1,000)
Starting Bid: \$475



- 26530 **Ireland** Central Bank £50 1.11.1982 Pick 74*
This lovely Gem boasts broad, even margins and excellent color. The Mehlba reference indicates a serial number range that runs from 001427 to 033589, making this the new low serial number known. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26531 **Ireland** Central Bank 100 Pounds 10.4.1975 Pick 69b
The highest denomination of the Lady Lavery series with the penultimate date of issue. Collecting interests in Lady Lavery notes have skyrocketed in recent years, and so have the prices. This piece is totally original with its signature punch-trough embossing. There is a horizontal fold and some paper crazing that tempers the grade as well as the estimate. PMG **About Uncirculated 53 EPQ**. (1,000-1,500)
Starting Bid: \$600



- 26532 **Ireland Bank of Ireland 1 Pound 3.7.1939 Pick 8b**
The first in a series of classic Plowman notes on various banks. This 1 Pound green on orange underprint note on the Bank of Ireland has a diagonal corner fold and a very soft vertical bend or two. The paper certainly looks original, however. Great eye appeal for this unblemished note. Conservatively graded PMG **About Uncirculated 50.** (1,000-1,500)
Starting Bid: \$600



- 26534 **Ireland Ulster bank 1 Pound 17.6.1935 Pick 50a**
A scarcer 1 Pound Plowman on the Ulster Bank. Moderate circulation, particularly on the back where some soiling is noted. The obverse definitely looks much better than the formal grade. Higher grade examples on this bank come few and far between. PMG **Very Fine 25.** (750-1,000)
Starting Bid: \$450



- 26535 **Ireland Bank of Ireland 5 Pounds 29.1.1931 Pick 9a**
A brown on green underprint 5 Pound note on the Bank of Ireland with Brennan and Gargon signatures. Circulation is most evident on the back where there is some soiling/stains. A very small lower edge tear is noted. The front looks clean and could easily pass for an EF note. PMG **Very Fine 25.** (800-1,100)
Starting Bid: \$475



- 26533 **Ireland Munster & Leinster Bank 1 Pound 4.5.1937 Pick 20b**
A second 1 Pound Plowman, but on the Munster & Leinster Bank. A fantastic original piece with clear embossing seldom seen. There are not enough superlatives to describe this note. There is only a soft center bend from near perfection. Several Ireland experts claim never to have seen a truly original, Uncirculated Plowman on any bank. This offering may be the closest one can come. Expect spirited bidding. PMG **Choice About Unc 58 EPQ.** (1,500-2,000)
Starting Bid: \$900



- 26536 **Ireland** Hibernian Bank 5 Pounds 15.3.1933 Pick 15a
A scarcer 5 Pound note on the Hibernian Bank with Brennan-Campbell signatures. High grade examples are elusive and this one shows well above average. But for the small, diffuse stain on the back, the note is free of any problems and exhibits moderate circulation. A fine addition to any collection of Plowmen 5s. PMG Very Fine 25 Net. (1,500-2,500)
Starting Bid: \$900



- 26537 **Isle of Man** Onchan Internment Camp 5 Shillings (1940-45) S/B 493
The first of two notes used at an interment camp that was used mainly for German and later Italian nationals living in England when war was declared. This red 5 Shillings uniface note, along with tokens, were used in the camp canteen. The camp notes had a rather spotty history which is briefly described in the typed document accompanying the 5 Shillings note. A strip of three small photographs also is included. The note is fresh and looks new but it does have a corner fold. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26538 **Isle of Man** Onchan Internment Camp 10 Shillings (1940-45) S/B 494
The companion green uniface 10 Shillings Internment note to the previous lot. This one also looks unused but has some light corner bends in the upper right. PCGS **Choice About New 55PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26539 **Isle of Man** Government £10 ND (1972) Pick 31a
A low attractive serial number 000382 is seen on this wonderfully preserved note. It currently enjoys a printed value in the *Standard World Paper Money Catalog* of \$1,750 in UNC. PMG **Choice Uncirculated 64**. (1,500-2,500)
Starting Bid: \$900
- 26540 **Isle of Man** Isle of Man Government £20 1979
This note commemorates the 1,000 year anniversary of the continuous existence of the island's local legislature, Tynwald. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



26541 Israel American Joint Distribution Committee Cyprus Coupons.

A group of notes dated to just after World War II. These locations were opened to assist Jewish refugees who were previously interred in German concentration camps. All three denominations are included and have "CANCELLED" stamps. A rare and interesting grouping from an important time. **Crisp Uncirculated.** A reasonable estimate will be used for the benefit of collectors.

From The Ruth W. Hill Collection (Total: 3 notes) (600-800)
Starting Bid: \$350



26542 Italian East Africa Banca d'Italia 500 Lire 28.8.1938 Pick 3a
 A large format note used during the Italian occupation in WWII. Overprinted in top margin "Serie Speciale Africa Orientale Italiana." A woman holding a sheaf of grain and a sickle is prominently engraved on the right. Some scattered tiny pinholes and graffiti in the watermark area, otherwise, problem free with even circulation. An affordable, representative example of this rare note that appeals to both colonial Africa and WWII collectors. **PCGS Fine 12.**

From The Ruth W. Hill Collection (800-1,200)
Starting Bid: \$475



26543 Italian East Africa Banca D'Italia 1000 Lire 14.6/12/9.1938 Pick 4a

This oversized note was issued for the Italian empire in Africa that included the subjugation of Ethiopia that was completed in 1936. It represents the highest denomination issued by the Italian authorities for their short-lived "empire" and features wide margins, great color, and attractive vignettes. **PCGS Apparent Fine 15,** with a small amount of writing in the top margin and a few small rust stains.

From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



- 26544 Italian Somaliland** Cassa per la Circolazione Monetaria 10 Somali 1950 Pick 13a
An exceedingly rare regular issue hardly ever seen. An elephant watermark is noticed within the center of the note. PMG **Choice Uncirculated 64** with mention of minor stains which when viewed on the back looks like overinking spots. (2,000-3,000)
Starting Bid: \$1,200



- 26545 Italian Somaliland** Cassa Circolazione Monetaria 10 Somali 1950 Pick 13a
Great margins are seen on this tougher issue that was lightly handled. A note which will make the budget minded collector happy as new examples approach \$2,000. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (600-900)
Starting Bid: \$350



- 26546 Italian Somaliland** Cassa per la Circolazione Monetaria 20 Somali 1950 Pick 14a
The next to the highest denomination of the popular 1950 Issue. An attractive dark brown on yellow obverse. Fully original, problem-free paper with only a light centerfold and a tiny corner-tip fold. A real catch for the collector who does not want to pay \$1,500+ for a Gem. PCGS **Choice About New 55PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26547 Italian Somaliland** Cassa per la Circolazione Monetaria 5 Somali 1951 Pick 16
The small brown-violet and light blue note from the last 1951 Issue with the charming leopard portrait at the center. Fully original with nicely embossed serial numbers. Wavy margin cuts not accentuated as much on this example as normal. Always popular and there never seem to be enough available to satisfy the market. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600

- 26548 Italy** Banca d'Italia 5000 Lire 7.1.1963 Pick 85d
Great color is seen on this note which is one of the last of the large format Italian notes to be printed. PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26549 **Italy Banca d'Italia 10,000 Lire 23.3.1961 Pick 89d**
A trivial amount of handling is likely the cause for the assigned grade on this near new example which features two women seated at center Venezia and Genova. This type is signed by Carli and Ripa. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



- 26550 **Italy Banca d'Italia Circulating Check Cagliari Branch 100 Lire 5.10.1943**
Here is a check which circulated as emergency currency during WWII. It certainly did get plenty of use. PCGS **Apparent Very Fine 20** with several problems noticed.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413

- 26551 **A Varied Offering of Italian P. O. W. Notes.**
This lot of Italian P. O. W. notes from World War II includes a 10 Lire example from Camp 10 which is the plate note in the Campbell reference and which is also unpriced, a 10 Lire piece from Camp 52, 50 Centesimi, 5 Lire, and 10 Lire notes from Camp 53, and 2 Lire, 5 Lire, and 10 Lire examples from Camp 54. A few of the examples have some taped repairs but the majority grade **Very Fine or Better**.
From The Ruth W. Hill Collection (Total: 8 notes) (500-700)
Starting Bid: \$300

- 26552 **A Sizable Offering of Italian P. O. W. and Civilian Internment Camp Notes.**
This lot of World War II Italian scrip includes four notes from P.O.W. camps and four pieces issued for Civilian Internment camps. The P.O.W. notes are 5 Lire and 10 Lire examples for Camp 15, a 1 Lira note for Camp 32, and a 10 Centesimi note for Camp Montemiale. Three notes for Camp Aversa, which held Yugoslav civilian internees, are included - 1 Lira, 2 Lire, and 5 Lire. The last note is a 10 Centesimi note from Camp Gonars which held about 5,000 Yugoslav women and children. The last note is also plated in the Campbell reference. The notes range in grade from damaged **Fine to Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 8 notes) (500-700)
Starting Bid: \$300

- 26553 **A Selection of Italian P. O. W. Camp Notes.**
This lot of Italian P.O.W. scrip notes includes 1, 5, and 10 Lira notes from Camp 19, a 2 Lire note from Camp 23 which is the plate note in the Campbell reference, and 10 Centesimi and 50 Centesimi notes from Camp 43. The last note in this listing grades **Fine** with some graffiti while most of the rest of the examples grade **About Uncirculated or Better**.
From The Ruth W. Hill Collection (Total: 6 notes) (500-700)
Starting Bid: \$300

- 26554 **A Sizable Offering of Nine Italian P. O. W. Camp Notes.**
This lot of Italian scrip from World War II includes a 5 Lire from Camp 59 which is the Campbell plate note, 1 Lira and 2 Lire notes from Camp 68, a 1 Lira note from Camp 70, a 25 Centesimi example from Camp 71 which is the Campbell plate note and which is unpriced in the Campbell reference, a 2 Lire note from Camp 82, a 50 Centesimi piece from Camp 103, and 10 and 50 Centesimi notes from Camp 133. The notes have all seen their share of circulation and grade **Fine or Better**.
From The Ruth W. Hill Collection (Total: 9 notes) (600-800)
Starting Bid: \$350

- 26555 **Seven Notes from Italian P. O. W. Camps 91 and 97**
This lot of Italian P.O.W. camp scrip notes includes the 2, 5, 10, 50 and 100 Lire denominations from Camp No. 91 along with the 3 Lire and 10 Lire (revalued from 20 Centesimi) notes from Camp No. 97. They range in grade from damaged **Fine** to **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 7 notes) (500-700)
Starting Bid: \$300

- 26556 **Italy Camp Fonte D'Amore Di Svlmona 20 Cent, C6320; 50 Cent, C6321; 1 Lira, C6322; 5 Lira, C6323; 20 Lira, C6325; and 50 Lira, C6326.**
Six different denominations from this Italian P. O. W. camp comprise this lot. They range in grade from **Fine to Very Fine** with most of the examples displaying some edge splits or small tears.
From The Ruth W. Hill Collection (Total: 6 notes) (400-600)
Starting Bid: \$240

- 26557 **Japan U.S. Military Scrip Kume Shima S/B# 906a 10 Sen Caler Series ND (1.10.1945)**
An excessively rare Japanese P.O.W. chit, this piece shows clear black type and only minuscule signs of handling. We have never before handled any notes of this type, let alone from this issuer. As such, our estimate is just a conservative guess. We do not know where the hammer will fall, but we fully expect significant bidder interest and participation. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26558 **Japan U.S. Military Scrip Kume Shima S/B# 906a 1 Yen Caler Series ND (1.10.1945)**
A rare and historically significant piece of Japanese P.O.W. scrip in an astounding state of preservation. We have never before handled a note of this type, and it is likely we will not again for some time. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300

- 26559 **Japan Great Imperial Japanese Ninth National Bank (Kumamoto) 1 Yen ND (1877) Pick 20**
The similarity to the United States National Bank Note program cannot be ignored. The Apparent grade is for a stain at right. PCGS **Apparent Fine 12**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26560 **Japan** Bank of Japan Convertible Gold Note 5 Yen 1899-1910 Pick 31a
The variety with the Japanese block character. PCGS **Apparent Fine 15**, edge splits and tears.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26561 **Japan** Bank of Japan Convertible Gold Note 5 Yen ND (1910) Pick 34
A rare issue in grades of Fine and above. PCGS **Apparent Very Fine 20**, small edge splits at top and bottom center.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26562 **Japan** Bank of Japan Convertible Gold Note 5 Yen ND (1916) Pick 35
Tekeuchi Sukune's portrait appears at right on this lovely note with a light green underprint, while Ube Shrine is observed at left. All colors remain bright, and the note is entirely free of pinholes and other visual distractions. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26563 **Japan** Bank of Japan Convertible Gold Note 10 Yen ND (1915) Pick 36
A classic note featuring the Wake no Kiyomaro, who appeared on the 10 Yen denomination from 1890 up to 1945, along with various bonds. The original golden orange color still shines bright on the face. PCGS **Extremely Fine 45PPQ**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450

- 26564 **Japan** U.S. Military Scrip Kume Shima 10 Sen Lassiter Series ND (1945) S/B #901
A rare and significant piece of military history. Ruth Hill's own notes on this piece, included in this lot, states her belief that this note ranks "very high among the world's rarest military currencies" and that "only 12 examples of this value are known today." In our opinion, it is unlikely that another example of this type will be offered at public sale for many years. PCGS **Extremely Fine 40PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26565 **Japan** U.S. Military Scrip Kume Shima 50 Sen Lassiter Series ND (1.8.1945) S/B#902
A true rarity that is described in Ruth Hill's own notes, included in this lot, as a "magnificent show piece," and "one of 13 known copies." Condition is often an afterthought with notes of this rarity, but this piece is want for neither significance nor eye appeal. PCGS **Extremely Fine 40PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26566 **Japan** Foreign Trade Payment Certificate \$5 ND (1947-50) Schwan-Boling 1026
Despite the holder listing this as SB1016, a \$5 note from the second design series, this is clearly a third design series note, with red and green colors. In fact the serial number 329835 example is the only one listed of that design set and denomination in Schwan-Boling's *World War II Remembered*.

These FTPCs were issued to foreigners who entered Japan (including businessmen, missionaries and others) after 1947. As Japan was still under Allied Military Occupation during that time, the Yen and capital flows were heavily controlled. Foreigners arrive in Japan could exchange dollars for these FTPCs and Yen, but upon departure, could only exchange these FTPCs back into dollars. By 1950 and the subsequent Dodge reforms, the Yen was internationalized, which led to the discontinuation of these notes, as well as redemption into Yen. Schwan-Boling lists an Extremely Fine example such as this one at \$2,500, but with the almost 20 years that have passed since the publication of the book, that estimate is expected to be easily surpassed. PMG **Choice Extremely Fine 45 Net**, rust. (2,000-3,000)
Starting Bid: \$1,200



- 26567 **Jersey** States of the Island of Jersey £5 1.9.1840 Pick A1b
A lovely example of an 1840 interest bearing note from this small island under the British crown twelve miles off the coast of Normandy. During WWII the island was the only British soil occupied by German forces. The print is quite sharp on this problem-free, pen cancelled note which is the first of its type we have had the pleasure to offer at auction. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (1,000-2,000)
Starting Bid: \$600



- 26568 **Jersey International Bank 1 Pound 9.11.1863 Pick S161**
An early, large size uniface note on the International Bank. Gray-black with construction scene on front. Only 27 serial numbers below the Pick plate note. Distinct date and signatures in ink without any sign of corrosion. Evenly circulated note with no problems. PCGS **Very Fine 20**. (500-700)
Starting Bid: \$300



- 26569 **Korea Bank of Chosen 100 Yen ND (1911) Pick 16 Two Examples**
The Korean serial number style as well as the imprint of the Korean Government Printers are seen on these two always popular notes featuring Daikoku. Characters of the Suzhou counting system is seen on the PCGS **Apparent Very Good 10** example, which also has edge and internal splits. The other example from the same block is PCGS **Apparent Fine 12**, small edge splits.
From The Ruth W. Hill Collection (Total: 2 notes) (400-600)
Starting Bid: \$240

God of Fortune Vignette



- 26570 **Korea Bank of Chosen Japanese Protectorate 100 Yen Meiji yr. 44 (1911) (1914) Pick 16A**
A classic note that has the God of Fortune with a sack over his shoulder and sitting on rice bales. Highest value listed in Krause is XF. PCGS **Choice About New 55PPQ**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26571 **Kuwait Currency Board 1 Dinar L.1960(1961) Pick 3**
An attractive note executed in red-brown from the first series of the Currency Board. Prior to the introduction of the Kuwaiti Dinar, the gulf rupee was the main currency of circulation. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26572 **Matched Serial #72 Kuwait Central Bank 1968 (1994) Full Denomination Set.**
1/4 Dinar Pick 23f PMG **Gem Uncirculated 65 EPQ**
1/2 Dinar Pick 24f PMG **Superb Gem Uncirculated 67 EPQ**
1 Dinar Pick 25f PMG **Superb Gem Uncirculated 67 EPQ**
5 Dinars Pick 26f PMG **Superb Gem Uncirculated 67 EPQ**
10 Dinars Pick 27 PMG **Gem Uncirculated 66 EPQ**
20 Dinars Pick 28 PMG **Gem Uncirculated 65 EPQ**.
Superior grades are seen on this set of notes from the world's highest valued currency unit. Given that this series has been in circulation for around twenty years, there is speculation that a new series will be released shortly in the coming years. (Total: 6 notes) (700-900)
Starting Bid: \$413

- 26573 **Lebanon Banque de Syrie et du Grand-Liban 25 Piastres 15.4.1925 Pick 1**
Eight denominations are found in the 1925 issue. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26574 **Lebanon** Banque de Syrie et du Liban 50 Livres 1950 Pick 52a
A colorful and lightly handled example which would represent the type nicely in the next collection it enters. A few margin nicks do not distract. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413

Red "Carpet" Note



- 26575 **Lebanon** Banque de Syrie et du Liban 100 Livres 1945 Pick 53
The rare "carpet" note, especially in issued form. Some staining is noted, but pastel colors from the French printing continue to stand out. Though unwieldy, and fragile due to its French banknote paper, this note has survived in amazingly good shape, with no large pieces missing. Truly a jewel in any collection. PMG **Fine 12 Net**, repaired and reconstructed. (4000-6,000)
Starting Bid: \$2400



- 26576 **Libya** Military Authority in Tripolitania 500 Lire ND (1943) Pick M7a
A fully pleasing higher denomination note issued by the British Military for the occupied region of Northern Libya. Through the holder it is difficult to tell why this note was not assigned a full Uncirculated grade, as it has the eye appeal of a much higher graded example. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26577 **Libya** British Military Authority 1000 Lire (1943) Pick M8a
The highest denomination of the British Occupation in WWII and a prize note for the British Commonwealth, Africa, or Military banknote collectors. This piece is an evenly circulated, solid VF but with some problems, most notably the graffiti in the watermark area and tiny rust spots on the back. A clean good VF sold a year ago for \$9400, so this collectible example should be a bargain here at the high estimate, but do not be surprised it hammers well above estimate. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



26578 **Libya** French Occupation of the Fezzan Banque de L'Afrique Occidental 5 Francs 10.3.1938 (old date) Pick M9

The much counterfeited *R-F/Fezzan* stamped overprint on the French West Africa 5 Franc note used during the French occupation in WWII. The R & F letters have the proper 12 and 14 mm heights and the lines of the rectangle have the expected irregularity for an authentic piece. The grade of this example is truly exceptional with its original paper, sharp corners, and only a light horizontal and a vertical fold. The *Standard Catalog* does not price this issue above VF, and a Fine sold for \$1150 at auction in 2009. Expect this prize note to go much higher. PCGS **Extremely Fine 45PPQ**.

From The Ruth W. Hill Collection (1,500-2,000)

Starting Bid: \$900

Scarce 1952 £10



26579 **Libya** Kingdom Treasury £10 1952 Pick 18

A difficult design, especially as an issued note in such condition. Excellent color, embossing, and body are highlights of this coveted example from North Africa. A very solid **PMG Very Fine 30** from a first prefix printing. (7,000-9,000)

Starting Bid: \$4,125



- 26580 **Macau** Banco Nacional Ultramarino 1000 Patacas 8.7.1991 Specimen Pick 70s

The early 1991 date must be noticed on this always coveted example featuring a dragon and a view of Macau, along with the lofty PMG **Superb Gem Uncirculated 67 EPQ** grade. All features are original. A date missing from most collections, especially as a specimen. (1,500-2,500)

Starting Bid: \$900

- 26581 **Malawi Reserve Bank** 5 Shillings 1964 Pick 1A
10 Shillings 1964 Pick 2A
£1 1964 Pick 3A

Notes of the second issue are seen in this set. Both the 5 Shillings and the £1 notes are **Choice About Uncirculated** with a slanted crease in the watermark area. The 10 Shillings note is **Choice Crisp Uncirculated** with a security thread cup seen.

From The Ruth W. Hill Collection (Total: 3 notes) (400-600)

Starting Bid: \$240



- 26582 **Malawi Reserve Bank** 10 Kwacha 1964 (1974-75) Color Trial Specimen Pick 12cts

The highest denomination of the series, executed in a subtle but inviting purple color instead of the combination of brown and blue that was eventually used. The iconic rooster watermark and a security thread is seen on this presentation color trial specimen. PMG **Choice Uncirculated 64 Net**, previously mounted with a POC over the signature area. (1,000-1,500)

Starting Bid: \$600

- 26583 **Malawi Reserve Bank Group**

A small group of pre-1995 Issue notes with the standard portrait of Dr. Hastings Kamuzu Banda at right. Even though the security features have been updated, the general design of these notes remain the same.

1 Kwacha 1.3.1986 Pick 19a PMG **Gem Uncirculated 65 EPQ**

5 Kwacha 1.12.1990 Pick 24a PMG **Gem Uncirculated 66 EPQ**

10 Kwacha 1.9.1992 Pick 25b PMG **Gem Uncirculated 66 EPQ**

50 Kwacha 1.6.1990 Pick 28a PMG **Choice Uncirculated 64 EPQ**

100 Kwacha 1.4.1993 Pick 29a PMG **Gem Uncirculated 66 EPQ**.

(Total: 5 notes) (500-700)

Starting Bid: \$300



- 26584 **Malaya** Board of Commissioners of Currency 25 Cents 1.9.1940 Pick 3

An early 1940 Second Issue printed by the Survey Dept. F.M.S. in aqua on orange, blue, and lilac. An uncommon denomination that collectors of S.E. Asia and British Commonwealth covet. Much better than average condition with some light soiling on a couple of the fold lines that is visible only on the back. PCGS **Extremely Fine 40**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300

Original 1942 Malaysia 50 Dollars



26585 Malaya Board of Commissioners of Currency 50 Dollars 1.1.1942 Pick 14

A stellar large size note in dark blue on multicolor featuring the portrait of KGV I on the right. They seldom come any nicer than this. The border-less open field design with ample white space makes it difficult to hide any imperfections, and this note stands up to the highest scrutiny. The creamy white paper is free of any defects including foxing, soiling, graffiti, rubbing, pressing, or thins that normally accompany circulated examples. Even the fully embossed serial numbers and date are fully retained. There are some folds and light handling marks, but none of the typical soiling along the fold lines. The companion \$100 note (Pick 15) of comparable grade sold in our auction last April for \$6,462, and this \$50 might come close to that result. PCGS Very Fine 35PPQ.

From The Ruth W. Hill Collection (3,500-5,000)

Starting Bid: \$2,100



26586 Malaya Japanese Government \$1000 ND (1945) Pick M10a

The more uncommon and coveted version of this highest denomination example issued by the Japanese government during its occupation of Malaya and Singapore. These notes were forcibly exchanged at par with the Malaya Dollar, hence the large amount of purchasing power this note represented. A wonderful, complete example. PMG About Uncirculated 55 Net, staining. (700-900)

Starting Bid: \$413

26587 Malaya and British Borneo Commissioners of Currency, 1, 5, 10 Dollars 21.3.1953 Pick 1, 2, 3

The first three denominations of the 1953 QEII issue. An issue with ever growing popularity amongst British Commonwealth and S.E. Asia collectors. The notes are all fresh and totally original. The blue \$1 has a soft center fold, **Very Choice AU**. The green \$5 has some handling marks but no folds, **Choice Uncirculated**. The red \$10 has the ghost of a center bend, **Very Choice AU**.

From The Ruth W. Hill Collection (Total: 3 notes) (600-800)

Starting Bid: \$350



26588 Malaya and British Borneo Commissioners of Currency 50 Dollars 21.3.1958 Pick 4b

A very popular denomination and QEII issue. Lovely Bradbury-Wilkinson printing in blue and green on multicolor obverse. Over 90% of the 50 dollar notes are pressed, but this one is truly exceptional with fully original paper and no folds. Some light teller handling left and right must account for the very conservative grade. Expect very spirited bidding here. PCGS Choice About New 58PPQ.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600



- 26589 **Malaya and British Borneo** Board of Commissioners of Currency \$10 1.3.1961 Pick 9a
With a touch more margin along the right this deeply inked beauty would have been Gem. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (600-900)
Starting Bid: \$350

- 26590 **Maldives** Maldivian State 50 Rupees 1960 Pick 6b Serial Number 6
An impressive, low serial number D000006 is seen on this high denomination from an always coveted design. A superb note perfect for any collector with a grade that adds to the number of sixes on the serial number, the Pick number and the date. PMG **Gem Uncirculated 66 EPQ**. (400-600)
Starting Bid: \$240



- 26591 **Martinique** Banque de la Martinique 1 Franc 1915 Pick 10
1915 Issue in burgundy on blue underprint. Date printed twice in underprint on obverse, with arms at center on the back. A handsome, delicately engraved example of this WWI vintage note. This note appears pristine with only a couple of small corner tip folds well outside of the design. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26592 **Martinique** Banque de la Martinique 500 Francs ND (1932-45) Pick 14
Fortunately the damage from the rust does not affect any of the central design elements of this note. Though a touch toned and displaying some edge nicks, this PCGS **Apparent Very Fine 20** note should realize in the area of...
From The Ruth W. Hill Collection (1,500-2,500)
Starting Bid: \$900

- 26593 **Mauritania** Banque Centrale De Mauritanie 1000 Ouguiya 20.6.1973 Pick 3a
The relatively young state of Mauritania declared independence from France in 1960. This 1000 Ouguiya example is from the first issued series and is a scarce early date that is becoming increasingly difficult to acquire particularly in high grade. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26594 **Mauritius** Government 50 Cents ND (1940) Pick 25b
A spectacular small denomination example that was not printed or saved in large amounts. A lithographed portrait of King George VI is featured on this BWC product. PMG **Choice About Uncirculated 58**. (800-1,000)
Starting Bid: \$750

Mauritius Color Trial Specimen



- 26595 **Mauritius** Government 5 Rupees ND (1954) Color Trial Specimen Pick 27cts
Vibrant hues are noted on this exceptional Color Trial Specimen. The margins on front and back are ideal with the normally seen SPECIMEN designation and POC's at center. PMG **Gem Uncirculated 66 EPQ**. (1,500-2,000)
Starting Bid: \$1,000



- 26596 **Mauritius** Government 10 Rupees ND (1954) Color Trial Specimen Pick 28cts
Bold embossing of the design elements is complemented by vivid colors. The usual attributes of a Specimen are noted including the two POC's and SPECIMEN overprints. PMG **Gem Uncirculated 66 EPQ**. (2,000-2,500)
Starting Bid: \$1,200



- 26597 **Mexico** Banco de Durango 100 Pesos 1.3.1914 Pick S277Aa
A high denomination note from a bank that is quite scarce. These issued 100 Peso notes represented quite a large amount of purchasing power during its time of circulation, and many were redeemed at the outset of the Mexican Revolution. This note has only seen the slightest of circulation. PMG **About Uncirculated 53 Net, rust**. (800-1,000)
Starting Bid: \$475

- 26598 **Morocco** Banque d'Etat du Maroc 5 Francs ND (1924) Pick 9
A pack fresh example of an early small denomination note. These notes were a part of the first issues of the Franc, which replaced the Rial which was in circulation previously. PMG **Choice About Uncirculated 58 EPQ**. (500-700)
Starting Bid: \$300



- 26599 **Morocco** Banque d'Etat du Maroc 500 Francs 10.11.1948 Pick 15b
A lovely note which faces up nicely in the holder. All printed elements are quite sharp. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26600 **Morocco** Banque d'Etat du Maroc 50 Dirhams on 5000 Francs 23.7.1953 Pick 51
A sibling to the 100 Dirhams note we are offering in this sale. Exceptional impressions from the arabesque designs can be clearly seen. PMG Gem Uncirculated 65 EPQ. (1,500-2,500)
Starting Bid: \$900



- 26601 **Morocco** Banque d'Etat du Maroc 100 Dirhams on 10,000 Francs 28.4.1955 Pick 52
An interim note overprinted on an earlier Morocco issue. These notes were expediently prepared when Morocco became independent from France. An absolutely beautiful example with full, original colors. The last example we sold was a PMG Choice Uncirculated 64 EPQ note which realized \$1,057.50 and has since received offers of \$1,650. This note with much better centering should fare for more. PMG Gem Uncirculated 66 EPQ. (1,500-2,500)
Starting Bid: \$900



- 26602 **Netherlands** De Nederlandsche Bank 50 Gulden 6.5.1931 Pick 47
Very rarely is this design seen, and especially in its current condition. All colors are bright and original on this issue, which was printed on thin paper and very susceptible to damage from circulation. No pinholes or other defects are seen on this example that deserves its PMG **Extremely Fine 40 EPQ** grade. (900-1,200)
Starting Bid: \$525

- 26603 **Netherlands** De Nederlandsche Bank 10 Gulden 17.6.1940 Pick 53
Queen Emma is celebrated on this 10 Gulden denomination. This design was replaced shortly as it looked too similar to the 20 Gulden note of the same series. A note that has seen only the lightest of service in commerce. PMG **Very Fine 30**. (500-700)
Starting Bid: \$300

- 26604 **Netherlands** De Nederlandsche Bank 20 Gulden 19.3.1941 Pick 54
Queen Emma, who served as the regent for the Netherlands during her daughter's youth, is featured on this 20 Gulden example. The Queen was so loved by the Dutch populace that she was also featured on a contemporary 10 Gulden note. A simply excellent example especially in its current condition. PMG **Choice Uncirculated 64 EPQ**. (500-700)
Starting Bid: \$300



- 26605 **Netherlands** De Nederlandsche Bank 50 Gulden 22.2.1941 Pick 58
A distinctively Dutch design is seen on this middle denomination printed by the national printer, Joh. Enschede. A pack-fresh note with no signs of circulation, uncommon considering the time it was issued and the thin paper it was printed on. The dandy roll watermark has many shades, and appears lifelike. PMG **Choice Uncirculated 64 EPQ**. (700-900)
Starting Bid: \$400



26606 Netherlands De Nederlandsche Bank 100 Gulden 9.7.1947 Pick 82

A wartime issue that is rare especially in high grades. A repeating 3D cube pattern is featured as the watermark, which remains bright and very attractive. PMG **Choice Uncirculated 64 EPQ.** (600-800)

Starting Bid: \$400

26607 Netherlands Amersfoort 25¢ 1.1.1944 C4142, 10¢ 1.1.1944 C4146b, 1 Gulden 1.1.1944 C4148b

This lot includes the three lowest denominations of the scrip issued for this camp that housed political prisoners in the Netherlands from 1941 to 1945. The 10¢ and 1 Gulden notes are the Type 2 variety with a star after the serial number. All three pieces grade **Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 3 notes) (600-800)

Starting Bid: \$350

26608 Netherlands Amersfoort 10¢ 1.1.1944 C4146a, 25¢ 1.1.1944 C4147b, 1 Gulden 1.1.1944 C4148a, and 2-1/2 Gulden 1.1.1944 C4149b

A nice selection of four of the denominations of the scrip issued for this camp in the Netherlands. The 10¢, 25¢, and 1 Gulden notes grade **Crisp Uncirculated** while the 2-1/2 Gulden note is a **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (800-1,000)

Starting Bid: \$475

26609 Netherlands Ministerie van Oorlog 1 Gulden ND (1945) Pick M1

5 Gulden ND (1945) Pick M2

25 Gulden ND (1945) Pick M3

Like Belgium, France, and a handful of other European countries, the Dutch also issued their own currency for their troops in occupied post-war Germany. The higher 5 and 25 Gulden denominations highlight this lot, with the 5 Gulden **Choice About Uncirculated** due to a fold in the upper left and the 25 Gulden **Choice Crisp Uncirculated**. The 1 Gulden is **Fine**.

From The Ruth W. Hill Collection (Total: 3 notes) (1,000-1,500)

Starting Bid: \$600



26610 Netherlands Indies De Javasche Bank 30 Gulden ND (1919-21) Proof Pick 67p

A rare design in any form, especially of this denomination. Note is printed on thin archival paper which is then mounted. 2 POCs are seen over the signature area. PMG **Choice Uncirculated 63 EPQ**, repaired, backed, internal tears. (1,000-1,500)

Starting Bid: \$600



26611 Netherlands Indies De Javasche Bank 50 Gulden 12.5.1928 Pick 81

Rarely are high denomination examples from this series encountered, in any condition. The watermark is lifelike and bright. No pinholes or other defects at all are seen. The red and green inks in the underprint are also bright and very attractive. PMG **Choice Very Fine 35 EPQ.** (1,000-1,500)

Starting Bid: \$700



- 26612 **Netherlands Indies** Government 1 Gulden ND (1919-20) Pick 100p
An example depicting Queen Wilhelmina at center which is unlisted in proof form. The issues on the cardstock on the back do not affect the note in any way. PMG **Choice About Unc 58 EPQ**, 2 POCs. (500-700)
Starting Bid: \$300

- 26613 **New Caledonia** Institut d'Emission d'Outre-Mer 5000 Francs ND (1975) Pick 65b
A wonderfully well preserved example from the French overseas department. These notes have just recently been replaced by a new and more modern series. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26614 **New Caledonia** Camp Barnes Officers Club 50 Cents April 12, 1944 Pick Unlisted
The paper used for this issue was off white, which is seen here. With beautifully original paper quality and pleasing blue printed details, this note easily earned a PPQ designation. These notes were denominated by number only, in increments of 10 cents, so a 1 is 10¢, a 2 is 20¢, and the 5 seen here is 50¢. PCGS **Very Fine 30PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26615 **New Hebrides** Services Nationaux Francais 100 Francs ND (1943) Pick 3
An extremely elusive emergency World War II issue from a tiny group of islands in the South Pacific, roughly 500 miles from Fiji. Unpriced in the *Standard Catalog of World Paper Money* at any grade past Fine, this denomination is scarce in any state of preservation. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

- 26616 **New Zealand** Reserve Bank \$1 ND (1985-89) Russell Pick 169b
\$2 ND (1985-89) Russell Pick 170b
\$5 ND (1985-89) Russell Pick 171b
\$10 ND (1985-89) Russell Pick 172b
\$20 ND (1985-89) Russell Pick 173b
\$100 ND (1985-89) Russell Pick 175b
The S.T. Russell signature is seen on all examples of this updated portrait series of notes. The \$100 note is an attractive PCGS **Superb Gem New 67PPQ** (the most recent example of Pick 175b was sold for \$1,057.50) with all other examples **Choice Crisp Uncirculated**. (1,000-1,500)
Starting Bid: \$600



- 26617 **New Zealand** Bank of New Zealand £1 ND(1870-90) Pick S191sp Specimen Proof
Issued notes of this type are exceptionally rare and priced at \$12,500 in Fine in the Krause catalog. This is a very impressive Specimen Proof note printed in black with a green underprint. Two vignettes are at left. One depicts two native Maoris while the other shows two Kiwi birds in a rural scene. This example may present the most economical way of obtaining the type. PMG **About Uncirculated 55 Net**, with a couple of minor repairs and rust specks along with the usual four punch out cancels. (800-1,200)
Starting Bid: \$475



- 26618 **New Zealand** Bank of New Zealand £5 1.10.1928 Pick S235
A well circulated but still attractive example of this rare New Zealand note that, previously, we have been only able to offer in specimen form. PCGS mentions some slight recoloration of the design on the right side of the face on this note that features a portrait of King Tawhiao. PCGS **Apparent Very Good 10**.
From The Ruth W. Hill Collection (1,500-2,000)
Starting Bid: \$900

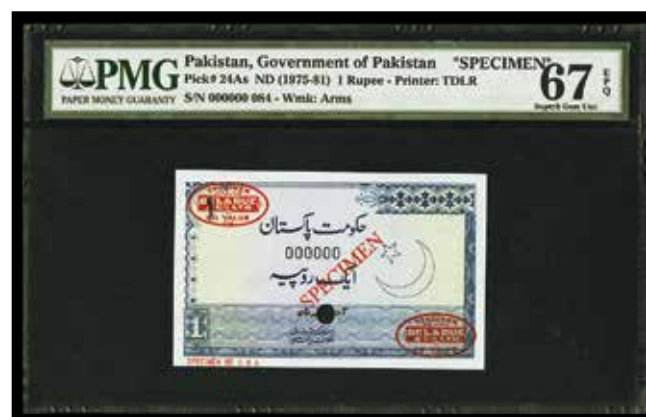
- 26619 **Northern Ireland** Bank of Ireland £10 ND (1977) Pick 63b*
£1 ND (1980s) Pick 65a*
£20 ND (1980s) Pick 67Ab*
£20 1983 Pick 69*
£5 28.8.1990 Pick 70a*
The **Very Fine** Bicentennial note is the true highlight of this lot. It faces up very well, and the Z prefix denoting its replacement status must be noticed. The 1980s £20 note with a similar design is **Choice About Uncirculated**. All other examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (600-800)
Starting Bid: \$350



- 26620 **Oman** Central Bank 50 Rials Commemorative 2010 Pick 47*
A colorful example of the more elusive replacement star type for the issue which is seldom encountered this nice. This is one of the earliest issued "Hybrid" notes, using Giesecke and Devrient's Varifeye technology. PMG **Gem Uncirculated 65 EPQ**. (500-700)
Starting Bid: \$300



- 26621 **Pakistan** Government 10 Rupees ND (1972-75) Specimen Pick 21s
Broad margins frame this De La Rue Specimen. Three POC's are seen over the signatures and the solid zero serial numbers are printed above a red and diagonal SPECIMEN. PMG **Gem Uncirculated 66 EPQ**. (600-800)
Starting Bid: \$350



- 26622 **Pakistan** Government 1 Rupee ND (1979-81) Specimen Pick 24As
This tiny, but perfect piece boasts ideal margins and vivid colors. The De La Rue & Co Ltd stamps are seen in the upper left and lower right corners. A single POC and diagonal SPECIMEN are seen at center. PMG **Superb Gem Unc 67 EPQ**. (600-800)
Starting Bid: \$350



- 26623 **Pakistan** State Bank 100 Rupees ND (1976-84) Specimen Pick 31s
Even margins are noted on this colorful and perfectly printed De La Rue Specimen. Solid zero serial numbers and a POC are present. PMG **Gem Uncirculated 66 EPQ**. (700-900)
Starting Bid: \$413



- 26624 Palestine Currency Board £1 30.9.1929 Pick 7b**
A lovely and problem-free £1 note from the 1929 issue. Since the 1929 issue was tied to the gold standard, these notes saw favored status until the standard was suspected in 1931. Attrition took a heavy toll on the issue and survivors in decent condition show up with decreasing regularity. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (800-1,200)
Starting Bid: \$475



- 26626 Palestine Currency Board £1 20.4.1939 Pick 7c**
The first in a trio of consecutive notes. A Z prefix is seen, though it is not recognized as a replacement prefix despite its De La Rue printing. Absolutely all features are wonderfully preserved on this always coveted design. PCGS **Gem New 65PPQ**. (4,000-6,000)
Starting Bid: \$2,400

Stunning Gem Palestine £1 Note



- 26625 Palestine Currency Board £1 20.4.1939 Pick 7c**
The second note in a trio of consecutive notes, and with more even centering. One wonders about the story of these notes, surely saved by an astute collector and not exhibited to the world except in this auction. Absolutely wonderful. PCGS **Gem New 66PPQ**. (5,000-7,000)
Starting Bid: \$3,000



- 26627 Palestine Currency Board £1 20.4.1939 Pick 7c**
The last note in a trio of three consecutive notes. Wonderful embossing of especially the borders can be easily seen. A simply superb note rivaling the best known examples. PCGS **Gem New 65PPQ**. (4,000-6,000)
Starting Bid: \$2,400

Beautiful 1944 Issue



- 26628 **Palestine** Currency Board £5 1.1.1944 Pick 8d
An elusive later date, with excellent colors and appeal. Face retains all originality with bold, outstanding inks. Though there were later dates reported to have been prepared to deal with the large number of counterfeit £5 notes, none reached the issuance stage, and the 1944 notes were the last date variety in circulation. PMG **Extremely Fine 40 Net**, stains, retouched. (6,000-8,000)
Starting Bid: \$4,500



- 26629 **Palestine** Currency Board £10 7.9.1939 Pick 9c
The PCGS **Fine 15** grade seems conservative for this still bright blue note. The problem free paper makes it a desirable and a touch more affordable example of this higher denomination.
From The Ruth W. Hill Collection (1,500-2,500)
Starting Bid: \$900



- 26630 **Philippines** Bank of the Philippine Islands 20 Pesos 1.1.1912 Pick 9b
The minor paper scuffs mentioned do not affect the eye appeal this note has. One has to assume that our change to small size notes may have been influenced by these early Philippine issues. The colorful overprint is very reminiscent of our Gold Certificates. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (600-1,000)
Starting Bid: \$350



26631 Philippines Bank of the Philippine Islands 200 Pesos 1.1.1928 Pick 21

The highest denomination for this series and a very rare note as only 1,060 examples were issued. It also represents the last series for which the 200 Peso denomination was released. Tonight's offering is well circulated and has some rust stains and a few repairs but still retains decent color and a pleasing appearance. Considering that a Very Fine example sold at auction two years ago for \$5,750, our modest estimate for this PCGS **Apparent Very Good 8** piece may well prove to be conservative. *From The Ruth W. Hill Collection (1,000-1,500)*
Starting Bid: \$600



26634 Philippines Central Bank Overprint on Victory Issue 50 Pesos ND (1949) Pick 122b

The US influences on these notes are easily seen. A stray teller pen mark on the back distracts very little. The inks remain bright and the note maintains an overall impressive look. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



26632 Philippines Philippine Islands Silver Certificate 20 Pesos 1908 Pick 34

A **Fine 12** example in a comment-free PCGS holder.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



26635 Philippines Central Bank Overprint on Victory Issue 100 Pesos ND (1949) Pick 123a

Magellan is depicted at left on this elusive higher denomination overprint issue. Great color is noticed as well on this lightly handled note. PCGS **Apparent About New 50**.
From The Ruth W. Hill Collection (900-1,200)
Starting Bid: \$525



26633 Philippines Treasury Certificate 20 Pesos 1936(1944) Pick 85b

A higher denomination example from this tough War Department issue of which only 75,000 were printed at the request of Army Headquarters in Brisbane, Australia. Excellent color is found on this lightly handled example that has a few minor rust stains and a small rust hole in the top margin. PCGS **Apparent About New 50**.
From The Ruth W. Hill Collection (2,000-3,000)
Starting Bid: \$1,200



- 26636 **Philippines WWII Emergency Currency** Currency Board 10,20,50 Centavos; 1, 2, 2.5, 4, 5, 10, 20, 50 Pesos Pick S162-166, S167a-171a

A group of Emergency Treasury Certificates for the Province of Cagayan. The notes match the descriptions for the listed Pick numbers in the *Standard Catalog* for the 1942 ND Second Issue only not for Bukidon. The notes generally grade **Very Fine** with a few having fold-line splits. The affixed stamps, however, are all bright and attractive. This set has a rather high catalog value of about \$1,100 in Fine.

From The Ruth W. Hill Collection (Total: 11 notes) (750-1,250)

Starting Bid: \$450

World War II Philippine Rarity



- 26637 **Philippines Provincial Board of Cagayan 200 Pesos 1.1.1942** Pick S172

An internal revenue stamp is affixed to this higher denomination Guerilla note. The paper is problem free and is much nicer than usually encountered. This ultra rarity is one of just a few known with the last, a higher graded piece realizing more than \$7,000 in 2012. PCGS **Very Fine 35**.

From The Ruth W. Hill Collection (3,000-5,000)

Starting Bid: \$1,800



- 26638 **Philippines Luzon USAFFE Guerrilla Army Force 500 22.2.1942** Pick S422

An interesting historical item produced for the guerrilla forces on Luzon who fought against the Japanese occupiers during World War II. PCGS **Very Choice New 64**, with appealing vignettes of President Roosevelt and the symbol of the Army Air Force.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26639 **Poland Treasury Note 5 Zlotych 8.6.1794** Pick A1a

A very attractive example of this early Polish issue that features boldly printed details and two strong pen signatures. PCGS **Apparent Very Fine 35**, with just a few minor edge splits.

From The Ruth W. Hill Collection (800-1,000)

Starting Bid: \$475



- 26640 **Poland Treasury Note 10 Zlotych 8.6.1794 Pick A2b**
An attractive, moderately circulated example of this early 10 Zlotych note that is actually a Pick A2b and not the Pick A2a attribution listed on the PCGS holder as it bears the signature of T. Staniszewski. The vignette of the Arms of Poland and Lithuania remains quite bold as are all of the note's other printed details. The only distractions noticed on this pleasing note are a small piece off the low right corner tip and a couple of minor mounting remnants on the back. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



- 26641 **Poland Treasury Note 25 Zlotych 8.6.1794 Pick A3a**
An attractive example of this early Polish note printed on tan paper with the P. Grosmani signature. Only a couple of small edge splits and a small bit of mounting residue are noticed on this PCGS **Apparent Very Fine 25** piece.
From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



- 26642 **Poland Treasury Note 50 Zlotych 8.6.1794 Pick A4**
A high grade example of this 50 Zlotych note printed on red-brown paper that has strongly printed details and a bold signature. PCGS **Apparent About New 50**, with just a couple of stamp hinges on the back.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26643 **Poland Treasury Note 100 Zlotych 8.6.1794 Pick A5**
A lovely example of this 100 Zlotych note that is boldly inked and well embossed. Printed on red paper, it faces up quite nicely with its only flaw being a couple of minor mounting remnants on the back. PCGS **Apparent About New 50**.
From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



- 26644 **Poland State Treasury Note 1 Tatar 1.12.1810 Pick A12**
A pleasing mid-grade example of this scarce Duchy of Warsaw note that has boldly printed details and solid paper for the grade. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26645 **Poland** State Treasury Note 2 Talary 1.12.1810 Pick A13
Another example of this early Polish issue, this one of the 2 Talary denomination, and just as nice as the last with just a small edge split at the bottom of the center fold. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26646 **Poland** State Treasury Note 5 Talarow 1.12.1810 Pick A14
A well circulated example of the highest denomination for this short-lived Duchy of Warsaw issue. The printed details remain quite bold on this PCGS **Apparent Fine 12** note that has some edge tears and a missing top left corner tip.
From The Ruth W. Hill Collection (800-1,000)
Starting Bid: \$475



- 26647 **Poland** Bank Polski Government-in-Exile 20 Zlotych 1939 Pick Remainder 83r
Old woman wearing head scarf at right. A fully original remainder showing blue, light green, and pink inks. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (750-1,000)
Starting Bid: \$450



- 26648 **Poland** Bank Polski, Government-in-Exile 15.8.1939 RP 86 Remainder P86r
Unissued WWI note with portrait of sailor on right of obverse and dock scene on back. Purple with serial number in red. TDLR printing. Remainder, which seems to turn up less than the archival specimen with the DLR oval. This note looks new and there is no evident fold when viewed through the holder. Vastly underpriced in the *Standard Catalog*. PCGS **Very Choice About New 58**.
From the Ruth W. Hill Collection (900-1,200)
Starting Bid: \$525



- 26649 **Puerto Rico** Banco De Puerto Rico \$5 1.7.1909 Pick 47b
A nice mid-grade Puerto Rican 5 Dollar note that features the popular Columbus vignette at left. Most survivors have been cancelled like the currently offered example. The grading service mentions some minor repairs on this well margined and colorful piece, but they detract little from the note's overall pleasing appearance. PCGS **Apparent Very Fine 20**. (1,500-2,000)
Starting Bid: \$900

- 26650 **Puerto Rico** Banco de Puerto Rico \$10 7.1.1909 Proof Pick 48p
Peru Banco Central 50 Soles 31.3.1933 Pick 68p
A double proof that was originally a part of a ABNCo presentation book owned by one of the more higher ranking members of the ABNCo. The proofs are printed on thin paper, then mounted individually to cardstock. The two pieces of cardstock are glued together using yellow archival glue. The Puerto Rico proof highlights this example. Embossing is strong on both examples as expected on ABNCo products. Both proofs are **Choice Crisp Uncirculated**. *There will be no returns on this lot for any reason.* (1,000-1,500)
Starting Bid: \$600

Superb Gem Qatar Rarity



- 26651 **Qatar Monetary Agency 50 Riyals (1976) Pick 4a**
A key note to the first issue of Qatar banknotes, second only to the 500 Riyals which sold for \$18,800 in our April auction. The condition of this 50 Riyals piece is about as close as it gets to perfection. All serious Middle East banknote collectors know what is being offered here, so there is no need comment more. **PCGS Super Gem New 67PPQ.**
From The Ruth W. Hill Collection (4,000-6,000)
Starting Bid: \$2,400

- 26652 **Qatar Monetary Agency 500 Riyals ND(1980's) Pick 12a**
The highest denomination of the second issue of notes that were introduced in the 1980's. This lovely piece is pack fresh with wonderful color and embossing. **PCGS Gem New 65PPQ.**
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 26653 **Qatar and Dubai Currency Board 10 Riyals (Ca. 1960s) Pick 3a**
This was the only series printed by the currency board employing similar face designs. Elusive in high grade as evidenced by its current \$2,500 book value in Unc. **PCGS Choice About New 58.**
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26654 **Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland £1 20.11.1956 Pick 21a**
A gorgeous example of this scarcer £1 note that bears the signature of Governor A. P. Grafftey-Smith and easily the finest note we have ever handled for this date and denomination. Four wide margins surround this boldly embossed and pack fresh piece that will surely be of great interest to the collectors of British material tonight. **PCGS Gem New 66PPQ.**
From The Ruth W. Hill Collection (2,500-3,500)
Starting Bid: \$1,500

Rare £10 Note



26655 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland £10 3.7.1959 Pick 23a

The highest denomination issued by the country, which today is a part of Malawi, Zambia, and Zimbabwe. The watermark of Cecil Rhodes and paper remains strong, with embossing still showing through. Very appealing. A problem free PMG Choice Very Fine 35. (10,000-15,000)
Starting Bid: \$8,000

26656 Russia Government Credit Notes 50 Rubles 1919 Proof Pick 39Bp

El Salvador Banco Occidental 2 Colones ND (1926-29) Proof Pick S194p

That is the rare 50 Rubles note, presented in all its glory and well preserved. It is a part of a double sided proof that was originally a part of a ABNCo presentation book owned by one of the more higher ranking members of the ABNCo. Both proofs are absolutely rare. The proofs are printed on thin paper, then mounted individually to cardstock. The two pieces of cardstock are glued together using yellow archival glue. Both proofs are **Choice Crisp Uncirculated**. *There will be no returns on this lot for any reason. (1,000-1,500)*

Starting Bid: \$600

26657 Russia State Currency Notes 10 Rubles 1922 Pick 130

25 Rubles 1922 Pick 131

50 Rubles 1922 Pick 132

100 Rubles 1922 Pick 133

250 Rubles 1922 Pick 134

500 Rubles 1922 Pick 135

1000 Rubles 1922 Pick 136

Several well preserved examples of early RSFSR are included in this grouping, along with a few that are the finest known or near the top of the population charts. The multiple colors used on the highest denominations remain wonderful and attractive.

10 Rubles 1922 Pick 130 PMG **Choice Uncirculated 64 EPQ**

25 Rubles 1922 Pick 131 PMG **Gem Uncirculated 65 EPQ**

50 Rubles 1922 Pick 132 PMG **Choice Uncirculated 64 EPQ**

100 Rubles 1922 Pick 133 PMG **About Uncirculated 55**

250 Rubles 1922 Pick 134 PMG **Choice About Uncirculated 58 EPQ**

500 Rubles 1922 Pick 135 PMG **Choice Very Fine 35**

1000 Rubles 1922 Pick 136 PMG **Choice About Uncirculated 58**

(Total: 7 notes) (1,000-1,500)

Starting Bid: \$600

26658 Russia State Currency Note 500 Rubles 1922 Pick 135

A repeating star watermark design is seen on this example that faces up very well. The ink stamp on the face adds to the character of this early Soviet Russian issue. PMG **Choice Uncirculated 64**. (500-700)

Starting Bid: \$300

26659 Four 1923 Russian State Currency Notes

The 1 Ruble note Pick 163 is graded PMG **Gem Uncirculated 66 EPQ** and is tied with one other at this lofty level. The 500 Rubles Pick 169 is one of just two graded with one higher. PMG **Choice Very Fine 35 Net**. The 1000 Rubles Pick 170 is graded by PMG as an **About Uncirculated 53 EPQ**. Lastly, the 5000 Rubles Pick 171 is tied with one other as the finest graded to date at PMG. PMG **Choice Uncirculated 64**. (Total: 4 notes) (1,000-1,500)

Starting Bid: \$600



26660 Russia State Currency Notes 5000 Rubles 1923 Pick 171

Wonderful tile watermarks that should not be mistaken for folds are seen on this perfectly preserved issue. A wonderful high denomination example with a PMG **Choice Uncirculated 63 Net** grade, with stains and annotations noted. (600-800)

Starting Bid: \$350

26661 Russia Soviet Union WWI Bateriaenaja POW Camp

The notes in this set are listed in the Campbell reference on POW scrip, though they are unpriced. Included in this set of four very scarce pieces:

1 Rubel ND (1919-20) C-6857a2 PCGS **Very Fine 20**

1 Rubel ND (ca 1919-20) C-6857d PCGS **About New 50**

3 Rubel 1919 C-6859a1 PCGS **Apparent Very Fine 30**

3 Rubel 1919 C-6859a2 PCGS **Apparent About New 50**

3 Rubel 1919 C-6859B PCGS **Apparent Very Fine 20**

From The Ruth W. Hill Collection (Total: 5 notes) (600-800)

Starting Bid: \$350

26662 Russia Soviet Union WWI Beresovka (Berezovka) POW Camp

An interesting pair from this camp is Siberia. One of its more famous prisoners was Hungarian Laszlo Hudec, a celebrated architect who was responsible for many Shanghai's most notable structures. Included are the following two notes which are unpriced in Campbell:

1 Rubel ND (ca 1917-20) C-6878 PCGS **Very Fine 20**.

5 Rubel ND (ca 1917-20) C-6880 PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (Total: 2 notes) (400-600)

Starting Bid: \$240

26663 Russia Soviet Union WWI Krasnaja Rjetschka POW Camp

The format for this POW scrip was larger than normally seen and features a simplistic, deep-blue text design with ornamental denominations. Included in this grouping are:

50 Kopeks 20.1.1918 C-6956a PCGS **Apparent Very Fine 25**

1 Rubel 20.1.1918 C-6957a1 PCGS **Apparent About New 50**

3 Rubel 20.1.1918 C-6958a PCGS **Apparent Very Fine 30**

From The Ruth W. Hill Collection (Total: 3 notes) (400-600)

Starting Bid: \$240



- 26664 **Rwanda-Burundi** Banque d'Emission du Rwanda et du Burundi 15.09.60

First date of issue for this very popular 1960 Series. A beautiful blue on light green and tan obverse with a Zebu on the left. The note looks freshly printed and has no folds, but there is a crease along the top which is evident only from the back. **PCGS Choice About New 58PPQ.**

From The Ruth W. Hill Collection (750-1,000)

Starting Bid: \$450



- 26665 **Sarawak** Government of Sarawak 10 Dollars 1.1.1940 Pick 24
Classic Bradbury-Wilkinson printing in dark red on multicolor with C. Vyner Brooke at right and palm trees at right. This 1940 issue is scarcer than either the earlier 1929 or 1937 dates for the \$10 denomination. This piece has somewhat aged paper with minor stains and fold-line soiling on the back. Still highly collectible. **PCGS Apparent Very Fine 30.**

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600



- 26666 **Saudi Arabia** Monetary Agency 10 Riyals AH1372(1953) Pick 1
A Haj Pilgrim Receipt, issued in the 1950s for the large number of Haj Pilgrims. These notes circulated alongside silver riyal coins, and gained popularity in commerce. The last example we handled of this type was a PCGS Apparent Very Fine 30 example from the Ruth Hill Collection, which realized over \$2,232.50. A wonderful **PMG Very Fine 30 Net**, repaired, foreign substance example. (2,500-3,500)

Starting Bid: \$2,400



- 26667 **Saudi Arabia** Haj Pilgrim Receipt 10 Riyals 1953/AH1372 Pick 1
The last Haj Pilgrim Receipt we sold on a 10 Riyals from AH1372 sold for \$2,530. That piece was quite colorful and a full EF, though we expect this **PMG Very Fine 20** with minor bleed through to garner... (1,000-1,200)

Starting Bid: \$600

- 26668 **Saudi Arabia** Monetary Agency 1 Riyal AH1379 (1984) Pick 21b
5 Riyals AH1379 (1983) Pick 22a
10 Riyals AH1379 (1983) Pick 23a
50 Riyals AH1379 (1983) Pick 24a
100 Riyals AH1379 (1984) Pick 25a
500 Riyals AH1379 (1984) Pick 26b

Simply wonderful - a **Choice Crisp Uncirculated** set of all denominations of the fourth series of SAMA issues. Notes with both the incorrect "Saudi Arabia Monetary Agency" heading and the corrected heading are seen. The 500 Riyals in this lot has the corrected heading. Embossing is enjoyably heavy. The estimate is expected to be easily surpassed.

From The Ruth W. Hill Collection (Total: 6 notes) (800-1,000)

Starting Bid: \$475

- 26669 **Seychelles** Government 5 Rupees 1.8.1954 Pick 11a
Queen Elizabeth II is featured on this always popular example from the British possession in the Indian Ocean. **PMG Choice Uncirculated 64 EPQ.** (500-700)

Starting Bid: \$500

- 26670 **Singapore** Board of Commissioners of Currency \$25 ND (1972) Pick 4

\$50 ND (1973) Pick 5d

\$100 ND (1967) Pick 6a

A trio of orchid series notes that have seen only the lightest touches of circulation. Notes of this series were printed by Bradbury Wilkinson and Thomas De La Rue which is the reason behind minor design variations, including placements of the coat of arms and the "Legal Tender" clause. The \$25 note is PMG **Choice About Uncirculated 58**, \$50 PMG **About Uncirculated 55**, and \$100 PMG **Extremely Fine 40**. (Total: 3 notes) (900-1,200)

Starting Bid: \$600

- 26671 **South Africa Reserve Bank ND (1961) 1 Rand and 2 Rand Notes with Replacements.**

Catalog numbers of the included notes are Pick 102a, 102b*, 103b, 104a, 104b* and 105b*. As English and Afrikaans were the two official languages of South Africa back then, the titles of the notes alternated its order between the two. Pick 103b is **Very Fine-Extremely Fine** and Pick 105b* is **About Uncirculated**. All other examples are **Crisp Uncirculated**. Pick 102a has a coat of residue on its face, but still has excellent embossing.

From The Ruth W. Hill Collection (Total: 6 notes) (800-1,000)

Starting Bid: \$475



- 26672 **South Africa** Gouvernements Noot £100 28.5.1900 Pick 59

A well preserved example of the highest denomination issued during the Anglo-Boer War (Second Boer War) which lasted from October 11, 1899 to May 31, 1902. This well-margined and boldly embossed £100 note is easily the finest example we have ever handled from this issue. PCGS **Choice New 63**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



- 26673 **South Africa** Reserve Bank 5 Pounds 1921 Pick 76

Shipping vessel depicted at right, with men unloading goods towards an agricultural scene. Lovely green inks and broad margins. Hole punch cancelled. With many problems listed, this note grades PCGS **Apparent Very Fine 25**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



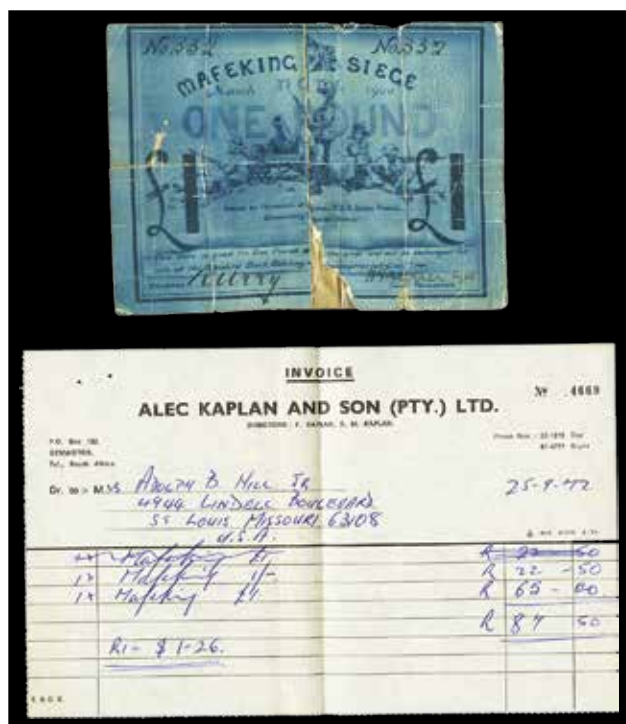
- 26674 **South Africa** The Natal Bank £5 18__ (1906 Issue) Pick S467cts Color Trial Specimen

A bank in which issued notes are next to non-existent, leaving only proofs and specimens for collectors. This color trial specimen has a green underprint and red serial numbers, while a brownish-gray underprint was the background color finally settled on. A pencilled "Jan 96" is found at upper left. PMG **Uncirculated 62** with pencil annotations and previously mounted. (500-700)

Starting Bid: \$300



- 26675 **South Africa** The Natal Bank £5 18__ (1906 Issue) Pick S467cts Color Trial Specimen
This color trial specimen has a brownish-green underprint and black serial numbers. A pencilled "April 1914" is found at upper right. PMG **Uncirculated 62**, previously mounted. (500-700)
Starting Bid: \$300



- 26676 **South Africa** Siege of Mafeking £1 1900 Pick S655 with Original Paperwork
The rarest of all Mafeking Siege issues. These notes were printed with a "blueprint" process, and features a quite detailed and enjoyable vignette of Commander Baden-Powell, what might be the famous Mafeking Gun, soldiers, and civilians. Also interesting, as these were considered to be private cheques, an embossed revenue seal from Bechuanaland is also seen. The note has been backed and heavily repaired, but this does not take away at all from its rarity, especially from this storied collection.

A set of letters from Ruth Hill and the seller Alec Kaplan and Sons are included. The Aerogramme also mentions a £100 note (which might be the white note in this auction) and the fact that there were less than 700 of these blue Mafeking notes printed. **Fine.**
From The Ruth W. Hill Collection (Total: 4 items) (1,500-2,500)
Starting Bid: \$900



- 26677 **South Korea** Bank of Korea 500 Hwan 4289-4290 (1956-1957) Pick 20
An earlier 500 Hwan issue, printed in the style of the first Won series. Portrait of Syngman Rhee at center. PCGS **About New 50**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 26678 **South Korea** Bank of Korea 100 Hwan 1962 Pick 26
A well preserved example grading PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

Near Gem King Sejong the Great 500 Hwan



- 26679 **South Korea** Bank of Korea 500 Hwan 4294 (1961) Pick 27
King Sejong the Great depicted at right center. Blue-green inks over a multicolor underprint. A lovely example with sharp corners and generous margins. PCGS **Very Choice New 64**.
From The Ruth W. Hill Collection (3,000-4,000)
Starting Bid: \$1,800

- 26680 **South Viet Nam** National Bank of Vietnam 500 Dong ND (1962) Pick 6Aa
A center fold is easily seen within the holder on this well-margined note. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

SOUTH VIET NAM

- 26681 **South Viet Nam National Bank 200 Dong ND (1958) Pick 9s Specimen**
Great color is displayed by this well printed note. PMG **Gem Uncirculated 65 EPQ**. 2 POCs. (600-1,000)
Starting Bid: \$350



- 26682 **South Viet Nam National Bank 200 Dong ND (1958) Pick 9s Specimen**
A wonderful example of this issue that just misses being Gem due to the tight margin along the right side. PMG **Choice Uncirculated 64 EPQ**. 2 POCs. (800-1,200)
Starting Bid: \$475



- 26683 **South Viet Nam National Bank 500 Dong ND (1955) Pick 10s2 Specimen**
A very colorful note that is quite scarce especially so at this grade level that has a pagoda as its central vignette. PMG **Gem Uncirculated 66 EPQ**. 2 POCs. (1,000-1,500)
Starting Bid: \$600



- 26686 **Southwest Africa Barclays Bank D.C.O. £1 29.11.1958 Pick 5b**
Next denomination, companion note to the previous 10 Shillings offering. Dark blue and green on multicolor underprint with four sheep instead of three in the vignette on the obverse. A bright, clean and totally original piece with barely visible soft folds. A higher EF 45 grade seems warranted. PCGS **Extremely Fine 40PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26684 **South Viet Nam Central Bank 500 Dong ND (1955) Pick 10s2 Specimen**
Another lovely note which is just as nice as the previous lot that affords another collector an opportunity to add an example of this rare note to their holdings. PMG **Gem Uncirculated 66 EPQ**. (1,000-1,500)
Starting Bid: \$600



- 26685 **Southwest Africa Barclays Bank D.C.O. 10 Shillings 29.11.1958 Pick 4b**
A deep red on multicolor obverse with sheep on the left and the bark arms in the watermark on the right. The arms also are featured on the back. Waterlow & Sons printing. A totally original, fully embossed piece that would merit a higher grade but for the slight left-right off centering. A lovely example for this difficult British Commonwealth country. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26687 **Southwest Africa** Standard Bank of South Africa Ltd. £5 15.10.1958 Pick 12b
Highest denomination of the last 1955 issue. Bold carmine and green on multicolor underprint with waterfalls on right on right and three sheep under a large tree on left. Four vertical folds and a soft horizontal. Bright, clean obverse but with soiling on two fold lines on the back and a minor ink stain in the left margin. The 5 pound note in this series is rarely seen above VF grade, and this offering is certainly above average in condition. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26688 **Spain** Banco de Espana 1000 Pesetas 1.7.1876 Proof Pick 13p
A design that is simply rare in any form and almost impossible to obtain as an issued example. This ABNCo product features ornate designs on a bright multicolor background, with an explorer and a native American as the center vignette, along with the royal shield of Spain. PMG **Choice Uncirculated 64** Net, stains. 2 POCs. (2,000-3,000)
Starting Bid: \$1,200

- 26689 **Sri Lanka 1979 Series**.
A well preserved set of the colorful Flora and Fauna series. The higher 50 and 100 Rupees denominations, uncommon in high grade, both show small teller flicks in the border and are **Choice About Uncirculated**. All other examples are **Crisp Uncirculated**. (Total: 6 notes) (600-800)
Starting Bid: \$350



- 26690 **Straits Settlements** Government \$10 10.7.1916 Pick 4b
The iconic tiger vignette is featured on this always popular design. The large serial number font can also be seen on contemporary Thomas De La Rue issues, including those for the British Honduras and British Solomon Islands, whose notes also shared a similar layout. Minor stains are the only problems with this fully original PCGS **Apparent Very Fine 25** issue.
From The Ruth W. Hill Collection (4,000-6,000)
Starting Bid: \$2,400



- 26691 **Straits Settlements** Government of 10 Cents 1.12.1917 Pick 6b
A remarkable item that looks just the way it did when it was printed almost 100 years ago. The colors are fantastic and the eye appeal second to none. PCGS **Choice New 63**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26692 **Straits Settlements** Government of 10 Cents 20.3.1919 Pick 6c
A lovely small change note that complements well the previous lot. Some light foxing along the bottom margin may have cost this note its PPQ designation as it is strictly original. PCGS **New 62**.
From The Ruth W. Hill Collection (1,000-1,500)
Starting Bid: \$600



- 26693 **Straits Settlements** Government \$10 1.1.1925 Pick 11a
A very attractive example of this uncommon earlier issue with the date a part of the plate in purple ink. Attractive vignettes add to the appeal of this well executed note issued by this British colony. Aside from a couple of minor edge restorations, it is a solid note for the assigned grade. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (2,500-3,500)
Starting Bid: \$1,500

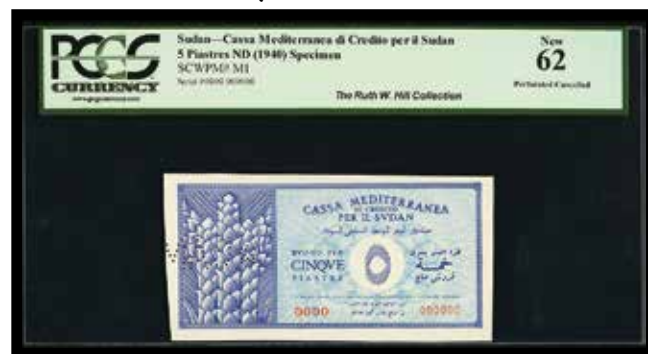


- 26694 **Straits Settlements** Government \$50 24.9.1925 Pick 12a
A classic uniface Straits note with KGV portrait above a central vignette of a Malayan tiger. Dark blue on gray-violet underprint. This example has great eye appeal, but it has been repaired. There were some not uncommon splits and other damage but the paper was somewhat brittle and had to be backed by archival paper. PCGS **Apparent Very Fine 25**. *There will be no returns on this lot for any reason.*
From The Ruth W. Hill Collection (4,000-6,000)
Starting Bid: \$2,400



- 26695 **Straits Settlements** Government 100 Dollars 24.9.1925 Pick 13
The companion \$100 Straits note to the previous lot. The same design but with red on olive underprint. This example shows some paper aging and minor stains, and it has been repaired. Splits, tears, and some paper loss required restoration. The paper was very brittle and had to be backed with archival paper. Still, a desirable rarity. PCGS **Apparent Very Fine 20**. *There will be no returns on this lot for any reason.*
From The Ruth W. Hill Collection (3,000-5,000)
Starting Bid: \$1,800

Lovely 5 Piastres Issue



- 26696 **Sudan** Cassa Mediterranea di Credito 5 Piastres ND (1940) Specimen Pick M1s
This is the lowest denomination of the series with the smallest in size. Apollo is depicted on the attractive blue and lilac obverse of this 5 Piastre note, and a sheath of wheat is on the back. This specimen is perforated cancelled and irregularly cut, which accounts for a formally lower grade. With only one set of these notes known and a 5 Lire example realizing \$17,625 in our April CSNS Auction, the given estimate is expected to be easily surpassed. PCGS **New 62**.
From The Ruth W. Hill Collection (7,500-10,000)
Starting Bid: \$4,500

Sudan Cassa Mediterranea di Credito 50 Piastres 1940



26697 Sudan Cassa Mediterranea di Credito 50 Piastres ND (1940) Specimen Pick M3s

This is the first denomination of the series to be printed on the larger format. Emperor Augustus Caesar is featured on this note which attractively pairs orange inks with mint green paper. The wavy top is not at all unexpected for a Specimen, but may give additional hope that there are more examples out there. PCGS **Choice New 63PPQ**, perforated cancelled.

From The Ruth W. Hill Collection (8,000-10,000)

Starting Bid: \$4,750

Rare 50 Lire Italian Sudanese Issue



26698 Sudan Cassa Mediterranea di Credito 50 Lire ND (1940) Specimen Pick M7s

A "Campione" roulette cancel is seen on this example featuring Michelangelo's *David*. The Italian Cassa Mediterranea issued notes of this design for all of its influenced regions during World War II, including Greece, Egypt, and Sudan. In the *Standard Catalog*, it is mentioned that only one set is known, and this may very well be from that set. Interestingly, Ruth Hill only had the 5 Piastres, 50 Piastres, 5 Lire and 50 Lire notes, which corresponds to the catalog numbers Pick M1s, M3s, M5s and M7s, which may indicate the other denominations remain in another collector's hands. PCGS **Apparent Very Choice New 64**, mounting remnants and paper thins.

From The Ruth W. Hill Collection (8,000-10,000)

Starting Bid: \$4,750

- 26699 **Sudan** Currency Board 50 Piastres 15.9.1956 Pick 2A
A different obligation and serial number font is seen on this perfectly preserved example from early Sudan. The iconic camel rider which in some ways represents Sudan as it was used on all early postage and currency issues is seen on the back. PCGS **Very Choice New 64PPQ**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350

- 26700 **Sudan** Currency Board 50 Piastres 15.9.1956 Pick 2Ba
Elephants dominate this note's front design. The back vignette is a Sudanese classic that is often misidentified as a camel cavalryman, but in fact it is a mail carrier, albeit with a rifle at the ready. PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (500-750)

Starting Bid: \$300

- 26701 **Sweden** Riksbank 5 Kronor 1952 Pick 33ai Two Consecutive Examples

These two PMG **Gem Uncirculated 66 EPQ** notes hold the highest grades in the population guide. Super with excellent embossing. (Total: 2 notes) (500-800)

Starting Bid: \$300



- 26702 **Sweden** Riksbank 50 Kronor 1944 Pick 35z

A wonderfully preserved square note characteristic of Swedish issues. A single clean fold down the center is seen on this very well preserved example. PMG **About Uncirculated 50 EPQ**. (600-800)

Starting Bid: \$350

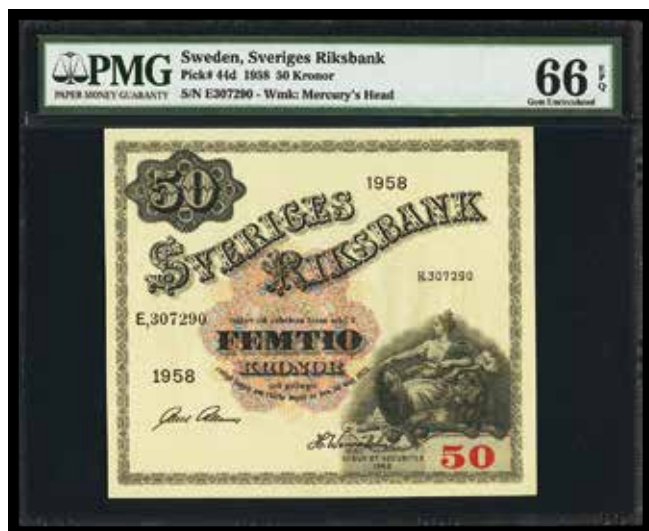
Stunningly Attractive Superb Gem 1000 Kroner Note



- 26703 **Sweden** Sveriges Riksbank 1000 Kroner 1939 Pick 38d

A jarringly attractive note in a truly Superb state of preservation. Mother Svea depicted seated with lion by her side at lower right. Gustav Vasa, also known as Gustav I, King of Sweden 1523-1650, seen at back. This type is unpriced in the Standard Catalog in any grade above Very Fine, and as it is doubtful that another Superb Gem example exists (PMG's population report shows a lone 64 EPQ as its highest graded example) any estimate is simply a guess. A truly stunning note. PCGS **Superb Gem 67PPQ**. (7,500-10,000)

Starting Bid: \$4,500



- 26704 **Sweden** Riksbank 50 Kronor 1958 Pick 44d
A wonderful, pack fresh example featuring outstanding colors and the original toned paper. All intaglio features, especially on the back, are excellent. PMG **Gem Uncirculated 66 EPQ**. (400-600)
Starting Bid: \$240



- 26705 **Sweden** Riksbank 100 Kronor 1955 Pick 45a
A lighter and bluer paper is the main difference between this higher denomination note. Embossing of the denomination rosettes are heavy and very enjoyable. PMG **Gem Uncirculated 66 EPQ**. (500-700)
Starting Bid: \$300



- 26706 **Sweden** Sveriges Riksbank 1000 Kronor 1978 Pick 55r4 Replacement
This replacement note is dated 1978 at lower left making it an r4 rather than an r1. It is well-margined and exceedingly bright for the grade. PCGS **Superb Gem New 67PPQ**.
From The Ruth W. Hill Collection (600-1,000)
Starting Bid: \$350



- 26707 **Switzerland** National Bank 1000 Francs 2006 Pick 74c
The highest denomination of the modern Swiss notes in vertical formation with numerous security features. Purple and violet with the art historian Jacob Bruckhardt depicted top and bottom on the front and in the watermark. A unique, busy design of contiguous vignettes characterizes this and well as other denominations in the 1994-98 Issue. Face value of \$1,100. PMG **Superb Gem Unc 67 EPQ***. (1,200-1,500)
Starting Bid: \$1,200



- 26708 **Switzerland** Banca Della Svizzera Italiana 100 Franchi 1877 Proof Pick S538p

Uruguay Banco Italiano del Uruguay 100 Pesos 20.9.1887 Proof Pick S214p

A double proof that was originally a part of a ABNCo presentation book owned by one of the more higher ranking members of the ABNCo. Both proofs are absolutely rare. The proofs are printed on thin paper, then mounted individually to cardstock. The two pieces of cardstock are glued together using yellow archival glue. Both proofs are **Choice Crisp Uncirculated**. Both notes have been hole punch cancelled. *There will be no returns on this lot for any reason. (1,500-2,500)*

Starting Bid: \$900

- 26709 **Syria** Banque de Syrie 5 Piastres 1.8.1919 Pick 1a
25 Piastres 1.8.1919 Pick 2
50 Piastres 1.8.1919 Pick 3
100 Piastres 1.8.1919 Pick 4

Though all showing signs of circulation, embossing remains sharp, with the pastel underprint bright and enjoyable. Very small pinholes can only be seen on the 100 Piastres example. The 25 Piastres note has one strong center fold with moderate other disturbances, and can count as **Extremely Fine**. All other examples are **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (400-600)

Starting Bid: \$240



- 26710 **Syria** Banque de Syrie et du Grand-Liban 100 Livres 1939 (Old Date 1930) Pick 39d

This is a note seldom seen in any grade. Despite the splits, tears, and stains mentioned it retains bright color overall. PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (800-1,200)

Starting Bid: \$475



- 26711 **Syria** Banque de Syrie et du Grand-Liban 100 Livres 1939 (old date 1.2.1935) Pick 39Ec

The overprinted date of 1939 is seen on this Syrian high denomination. Interestingly, Ruth's collection included two examples, in nearly similar grade. PCGS **Apparent Fine 12** for some small edge and internal splits.

From The Ruth W. Hill Collection (800-1,200)

Starting Bid: \$475



- 26712 **Syria** Banque de Syrie et du Grand-Liban 100 Livres 1939 (old date 1935) Pick 39Fa

A colorful note bearing the old date 1935 but overprinted Syrie 1939. PCGS **Fine 15**.

From The Ruth W. Hill Collection (800-1,000)

Starting Bid: \$475



- 26713 **Syria** Banque de Syrie et du Grand-Liban 100 Livres 1939 (old date 1.2.1935) Pick 39Fc
The purple overprint is seen on this seldom seen 100 Livres note. Though some small edge and internal splits are noted, they are common among notes of this grade, perhaps the finest grade available for most collectors to acquire. PCGS **Apparent Fine 12**.
From The Ruth W. Hill Collection (800-1,200)
Starting Bid: \$475

- 26714 **Syria** Banque de Syrie et du Liban 1 Livre 1.9.1939 Pick 40a
1 Livre 1.9.1939 Pick 40b
1 Livre 1.9.1939 Pick 40c
1 Livre 1.9.1939 Pick 40e
Four different overprint styles are seen on this set of iconic notes. The Pillars of Baalbek (in Lebanon) is featured prominently on this denomination. **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240

- 26715 **Syria** Banque de Syrie et du Liban 5 Livres 1.9.1939 Pick 41a
5 Livres 1.9.1939 Pick 41c
5 Livres 1.9.1939 Pick 41d
5 Livres 1.9.1939 Pick 41e
Much brighter underprint and green intaglio inks are seen on the Type C overprint note. As Bradbury Wilkinson notes are not known to have these kinds of coloring mistakes, the color may be due to environmental damage. Nevertheless, a wonderful grouping of **Fine** or better notes.
From The Ruth W. Hill Collection (Total: 4 notes) (600-800)
Starting Bid: \$350

- 26716 **Syria** Banque de Syrie et du Liban 10 Livres 1.9.1939 Pick 42b
10 Livres 1.9.1939 Pick 42c
10 Livres 1.9.1939 Pick 42d
While the Type A overprint is listed as being green in the *Standard Catalog*, it might be a mistake as other Type A notes also carry a red overprint. All examples in this set are **Fine-Very Fine**, with a major tear that reaches across 40% of the width seen on the Type C note. Nevertheless, colors remain bright on these examples.
From The Ruth W. Hill Collection (Total: 3 notes) (600-800)
Starting Bid: \$350



- 26717 **Syria** Banque de Syrie et du Liban 10 Livres 1.9.1939 Pick 42d
A type C overprint is seen on this problem free example. A low, cute 002212 serial number is seen. PMG **Very Fine 30**. (500-700)
Starting Bid: \$300



- 26718 **Syria** Banque de Syrie et du Liban Bon de Caisse Issue 50 Livres 1.8-1942 Pick 47
A well circulated note as typically encountered though quite elusive in any grade. The edge is a bit ragged though all of the design elements are legible. PCGS **Apparent Very Good 8**.
From The Ruth W. Hill Collection (600-900)
Starting Bid: \$350



26719 Syria Central Bank 5, 10, 25, 50, 100, 500 Pounds 1982 Specimens Pick 100cs-105cs

A complete set of archival Del La Rue specimens for the 1982 date. (A 1 Pound note is not included since it was issued only in 1977). The oval red DLR stamp is in the upper left and right corners on both sides of the notes, and "SPECIMEN" is overprinted diagonally in red on both sides. Modern Syria specimens often sell for multiples of the *Standard Catalog* prices for the corresponding issued notes and this lot is no exception. Each specimen is in pristine condition. POC. **Gem Uncirculated**. (Total: 6 notes) (1,750-2,000)

Starting Bid: \$1,100



26720 Tahiti Cassier Payeur Central du Tresor Public 1000 Francs 13.4.1883 Pick UNL

A lovely early note from this fledgling Polynesian island nation. It has been endorsed on the back and it appears this note was paid on February 4, 1885 on the island itself. A wonderful piece of early Tahitian fiscal history which is unlisted. There is some minor damage at left along with some edge tears. PCGS **Apparent Extremely Fine 45**.

From The Ruth W. Hill Collection (1,000-1,500)

Starting Bid: \$600



26721 Thailand Government of Siam 10 Ticals 1.12.1917 Pick 10c

A lower denomination tical issue, but almost never seen without problems. The Baht (or tical) at this time was equal to 1/13 of a Pound Sterling, or around one Straits Dollar, a comparable and highly circulated denomination. This example has faded somewhat over time. PCGS **Apparent Extremely Fine 40**.

From The Ruth W. Hill Collection (1,000-2,000)

Starting Bid: \$600



26722 Thailand Government of Siam 10 Ticals 15.12.1919 Pick 10c

A lower denomination tical issue, but almost never seen without problems. The Baht (or tical) at this time was equal to 1/13 of a Pound Sterling, or around one Straits Dollar, a comparable and highly circulated denomination. A very enjoyable example. PCGS **Very Fine 35**.

From The Ruth W. Hill Collection (2,000-3,000)

Starting Bid: \$1,200



- 26723 **Thailand** Government of Siam 1 Tical 29.1.1921 Pick 14
1918 Issue and the last of the Tical unit before switching to the Baht. Uniface black on grey underprint with a winged mythical figure at the top in place of the Royal Arms. Signature 8. Well circulated, as are most, but the inking remains dark. A horizontal and three vertical folds with some stains along the fold lines and primarily in the margins. Still a presentable example of this early Thai currency. PCGS **Apparent Very Fine 20**.

From The Ruth W. Hill Collection (500-600)

Starting Bid: \$300



- 26724 **Thailand** Government of Siam 1 Tical 5.3.1923 Pick 14
A second uniface 1 Tical note from the 1918 Issue with a later date and signature 9. Well circulated, as usual, but without holes, tears, or missing pieces. The inking is not as intense as in previous example. There are some small scattered rust spots which accounts for the Apparent grade. PCGS **Apparent Very Fine 20**.

From The Ruth W. Hill Collection (500-600)

Starting Bid: \$240

- 26725 **Thailand** Government of Siam 20 Baht 29.5.1928 Pick 19a
20 Baht 15.5.1929 Pick 19b
20 Baht 1.8.1929 Pick 19b
20 Baht 1.2.1933 Pick 19b
The predominant green color on these 20 Baht notes continues to be used today. Though not listed in the *Standard Catalog*, the 29.5.1928 example in this set has the Type I payment clause. The 1933 example is an enjoyable **Extremely Fine**, with a wet ink transfer of the signature seen on the back. All other examples are **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (600-800)

Starting Bid: \$350

- 26726 **Thailand** Government of Siam 100 Baht 1.4.1925 Pick 20a
100 Baht 1.4.1932 Pick 20b
100 Baht 1.5.1932 Pick 20b

A trio of higher denomination notes that are the first to be denominated in Baht. The entire series prepared by Thomas De La Rue feature the same layout and design, but executed in different colors. The April 1932 issue is **Fine-Very Fine**, with the other two examples **Very Fine**.

From The Ruth W. Hill Collection (Total: 3 notes) (500-700)

Starting Bid: \$300



- 26727 **Thailand** Government of Thailand, Japanese Intervention 100 Baht (1943) Specimen Pick 51s1

A specimen of 1942-45 Issue 100 Baht note with facing portrait of a young King Rama VIII on right. Red on blue and olive obverse, red-brown back. Mihon overprinted in red Kanji at the left. A light paperclip impression, and a very minor line craze. A conservative PCGS **Choice New 63PPQ**.

From The Ruth W. Hill Collection (800-1,100)

Starting Bid: \$475



- 26728 **Thailand** Government of Thailand, Japanese Intervention 100 Baht (1945) Specimen Pick 51s1

A second 100 Baht specimen identical in format to the previous note, except with a blue instead of a red-brown back. Fully original with a light paper clip impression. There never seems to be a sufficient supply of these specimens to meet demand. Why this example received a lower grade than its prior companion note is unclear. PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (600-900)

Starting Bid: \$360



- 26729 **Thailand** Government of Thailand 1000 Baht (1944) Specimen Pick 53s1
Highest denomination of the 1942-45 Issue in olive brown with the young King Rama VIII at the left. Specimen with Mihon in red Kanji on the left with serial numbers T2 50076-W250076. Undated and unsigned. Tiny corner tip folds and a light paper-clip indentation with some residual rust on otherwise problem free sturdy paper. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (1,500-2,500)
Starting Bid: \$900



- 26730 **Thailand** Government of Thailand 10 Baht (1942-44) Pick 59
The 10 Baht note from the 1942-44 series that was not issued. There is no signature or overprint, which were not added until the subsequent 1946 Provisional Issue (Pick 62). Unpriced in the *Standard Catalog*, but not as rare as it once was. There is a ghost of a center bend, and some scattered minor stains that affect originality. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26731 **Thailand** Government 50 Baht on 1 Dollar ND (1945) Pick 62Bc
Treasury 1 Dollar ND (1945) Pick R1s
Two locally printed issues - originally prepared for territories of Northern Malaya which were ceded to the Thai government by the Japanese government. An all zero number specimen from the A6 block is seen, as well as an overprinted version to be used as a 50 Baht note. The issued example is a lower **Very Fine** with pinholes, while the specimen is **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (500-700)
Starting Bid: \$300



- 26732 **Thailand** Auxiliary MPC Coupon Third Series \$10 ND (1970) Pick M23a
An issued note with serial number 019016 that is the plate note on both page 17 and page 253 in the fourth edition of *Comprehensive Catalog of Military Payment Certificates* by Fred Schwan. From the mid-1960s to 1969 South Korea and Thailand troops used MPCs like United States troops in Vietnam. Extensive black marketing activities by those allies led to a new financial control agreement in 1969 between them and the United States. The South Korean and Thai soldiers were paid with their respective MPC coupons along with a like amount of United States MPC. The South Korean and Thai soldiers then had to pay for goods and services with MPC and a like amount of MPC coupons. Since the MPC coupons were not theoretically available from black marketeers, this action greatly decreased the amount of merchandise entering the black market. MPC coupons were printed by the United States Navy Printing Facility on Guam. The Apparent grade is for minor paper scuffs at bottom right and a small stain near the top right. PCGS **Apparent Extremely Fine 45**.
From The Ruth W. Hill Collection (500-750)
Starting Bid: \$300



- 26733 **Trinidad and Tobago** Government 10 Dollars 1.5.1942 Pick 9b
Vivid colors are seen on the front and back design of this scarce note. Full margins and bright paper carry the eye appeal. PCGS grades the note **Apparent Very Fine 30** for some small rust stains. (600-800)
Starting Bid: \$350



- 26734 **Turkey** Banque Imperiale Ottomane 200 Piastres AH1279 (1863) Pick 55b

It is probably more advantageous for this note to have been cancelled. The early removal from circulation of such a coveted design prevented it from further circulation. The kiwi green and strawberry pink underprint, often the first to fade on these Bradbury Wilkinson notes, remains highly contrasted on this clean note. An excellent piece for any collection. PCGS **Apparent Very Fine 25**, small edge split, internal tears, "Ottomane" annotation on the back.

From The Ruth W. Hill Collection (1,500-2,500)

Starting Bid: \$900



- 26735 **Turkey** State Notes of the Ministry of Finance 10 Livres L.1341 (1926) Pick 121a

A more elusive issue than compared to those printed earlier. A bounding wolf is depicted at right on the face while rock mountain with bridge is the central vignette on the back. PCGS **Very Fine 35**.

From The Ruth W. Hill Collection (900-1,200)

Starting Bid: \$525

- 26736 **Turkey** Central Bank 500 Lira (16.2.1959) Pick 171a

A high denomination note from the Fifth Issue. Brown and multicolor obverse with portrait of President Ataturk on right. The back has an attractive vignette of a Byzantine hippodrome with mosque in Istanbul. This appealing issued note has only a noticeable horizontal fold and a couple of bumped corners. Conservatively graded PCGS **Extremely Fine 45**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240



- 26737 **Turkey** Turkiye Cumhuriyet Merkez Bankasi 500 Lira L.1930 3.6.1968 Pick 183

A well-margined example featuring a vignette of President Kemel Ataturk at right with the back showing popular tourist destinations in Istanbul. PCGS **Very Choice New 64PPQ**.

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300



- 26738 **Uruguay** La Republica Oriental del Uruguay Comision de Extincion de Billetes 10 Pesos 27.3.1875 Pick A104

A high denomination example currently unpriced in any condition. The minor splits and margin damage are more than offset by the color and boldness of the vignettes. PCGS **Apparent Fine 15**.

From The Ruth W. Hill Collection (700-1,000)

Starting Bid: \$413



26739 **Uruguay** Comision de Extincion de Billetes 50 Pesos 27.3.1875 Pick A106

A nice, mid-grade example of this very scarce higher denomination. We sold a Very Good 5 Peso in our Central States Auction that realized more than \$550. This problem free and attractive PCGS **Very Fine 25** should realize somewhere between...

From The Ruth W. Hill Collection (1,000-15,001)

Starting Bid: \$600



26740 **Uruguay** Banco Ingles del Rio De La Plata, Montevideo 100 Pesos 1.5.1885 Pick S194

A lovely example of this earlier issue that is unpriced above the grade of Good in the Krause catalog. It exhibits light, even wear, excellent color, and solid, problem free paper, which is certainly unusual for a note of this size. PCGS **Very Fine 30PPQ**.

From The Ruth W. Hill Collection (1,500-2,500)

Starting Bid: \$900



26741 **Venezuela** Estados Unidos 1 Peso L.1811 Pick 4

The first issue of notes from the treasury included this and the 2 Reales denomination which is rarely seen. Penned serial numbers are seen with stamped or printed signatures are three individuals. The paper is wholesome and bright, though a couple of stains are noted by the grading service and may well be contemporary ink. PCGS **Apparent Very Fine 35**.

From The Ruth W. Hill Collection (1,000-2,000)

Starting Bid: \$600



26742 **Venezuela** Banco Comercial de Maracaibo 100 Bolivares ND (1933) Proof Pick S183p

One of the more uncommon banks operating in Venezuela, beautifully represented by this attractive proof. Embossing of the bank title is easily seen from the back of this PMG **Gem Uncirculated 66 EPQ** example. 2 POCs are seen over the signature areas. (1,000-1,500)

Starting Bid: \$600

26743 **Vietnam** National Bank 10 Dong ND (1951) Pick 59

20 Dong 1951 Pick 60a
50 Dong 1951 Pick 61a
50 Dong 1951 Pick 61b
100 Dong 1951 Pick 62a
500 Dong 1951 Pick 64a
1000 Dong 1951 Pick 65a
5000 Dong 1951 Pick 66a

A selection of notes featuring Ho Chi Minh that has been well preserved. Various grades from PMG **Extremely Fine 40 Net** to PMG **Choice Uncirculated 64** are seen. Most importantly, the three highest denominations are wonderfully embossed and are PMG **Choice Uncirculated 64**. With the popularity of Vietnamese banknotes, these are expected to realize for much more. (Total: 8 notes) (800-1,000)

Starting Bid: \$600



- 26744 **West African States** Banque Centrale 5000 Francs ND (1965) Ivory Coast Pick 104Ai
An A inset letter for the Ivory Coast is seen on this West African CFA Franc issue. All colors are original on this note prepared in the distinctive French style. Simply beautiful with no pinholes commonly seen on French or French area notes. PMG **Choice Extremely Fine 45**. (500-700)
Starting Bid: \$300



- 26745 **West African States** Banque Centrale des Etats de l'Afrique de l'Ouest 5000 France ND (ca. 1960s) Benin Pick 204bj
A hint of handling and a minor corner bend are seen on this otherwise boldly embossed and wholly original piece. A pleasing example of the signature variety. PCGS **About New 58PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26746 **West African States** Banque Centrale des Etats de l'Afrique de l'Ouest 5000 France ND (ca. 1970s) Benin Pick 304Ci
The typically bold embossing and paper wave that is associated with these issues is easily seen through the PCGS holder. The colors remain perfect and the margins are better than the grade might suggest. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (700-900)
Starting Bid: \$413



- 26747 **West African States** Banque Centrale des Etats de l'Afrique de l'Ouest 5000 France ND (ca. 1960s-70s) Benin Pick 204Bk
Broad, even margins frame this attractive piece. Any fold that accounts for the grade is well hidden in the third party holder. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26748 **West African States** Banque Centrale des Etats de l'Afrique de l'Quest 5000 France ND (ca. 1960's) Pick 704Kh
The K "suffix" indicates the note was printed for use in Senegal. Four broad margins frame the colorful and wonderfully embossed note. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350



- 26749 **Western Samoa** Bank of Western Samoa 10 Shillings 1.5.1961 Pick 10a
1960-61 Provisional Issue with overprint in red: "BANK OF WESTERN SAMOA / Legal Tender in Western Samoa by virtue of the Bank of Western Samoa Ordinance 1959." A lovely Bradbury-Wilkinson product with their signature brown and green earth tones on the obverse. A very popular type that often comes nice and this one is no exception. There are no visible handling marks and the centering certainly merits a higher grade. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (750-1,250)
Starting Bid: \$450

Extraordinary Gem Western Samoa 1 Pound



- 26750 **Western Samoa** Bank of Western Samoa £1 1.5.1961 Pick 11a
Take a look and marvel at the quality of this note. These provisional notes were re-authorized by the newly formed Bank of Western Samoa (today Samoa) when it became independent from New Zealand in 1962. After the new Tala currency was introduced in 1967, notes from the old system were redeemed. An incredible note with the trademark Bradbury Wilkinson pastel underprint. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (2,500-3,500)
Starting Bid: \$1,500



- 26751 **Yugoslavia** National Bank, Kingdom of Yugoslavia 1000 Dinar 6.9.1935 Pick 33

A very lightly handled example of this Yugoslavian note that was printed but never released for circulation. It features some of the most attractive vignettes your cataloger has seen on a bank note and the wide margins and vibrant colors just add to the note's appeal. PCGS **Choice About New 55**.

From The Ruth W. Hill Collection (600-800)

Starting Bid: \$350



- 26752 **Yugoslavia** Hungarian Armed Forces 1000 Dinar 1.12.1931(1941) Pick R9A

After Germany invaded and conquered Yugoslavia in April 1941, they gave the Backa region of the country to its ally, Hungary, to administer and control. Shortly after the occupation, the Hungarian authorities reissued a group of Yugoslavian 1000 Dinar notes (Pick 29) with a validation stamp which, inadvertently, created a rare and interesting reminder of those dark times for today's collectors. This is the first example of this rare reissued note that we have handled which is unpriced in any grade in the Krause catalog. It is a lightly circulated and problem free example with the reissue stamp plainly seen on the face. Estimating a piece as unusual as this is difficult but this PCGS **Very Fine 35** example should realize at least...

From The Ruth W. Hill Collection (800-1,200)

Starting Bid: \$475



- 26753 **Yugoslavia** Federal Regime of the Yugoslavian Democratic Republic 1000 Dinar 1.2.1945 Cetinje Montenegro Pick S103
A few minor folds are seen on this attractive and bright WWII issue. PCGS **Very Fine 35**.

From The Ruth W. Hill Collection (700-900)

Starting Bid: \$413



- 26754 **Zambia** Bank of Zambia £1 ND(1964) Pick 2a

A high grade example of this earlier Zambian note that has wonderful color and superb paper surfaces. Only its centering prevents the awarding of a Gem grade to this pretty note. PCGS **Very Choice New 64PPQ**.

From The Ruth W. Hill Collection (700-900)

Starting Bid: \$413

Rare High Grade Zambia 5 Pound Note



26755 Zambia Bank of Zambia 5 Pounds (1964) Pick 3a

A classic rarity in high grade that is much sought by collectors of both British Commonwealth and early independent Africa countries. This highest denomination note features a Wildebeest on the right and a vignette of Victoria Falls at Zambezi on the back. De la Rue printing. This beauty has strong embossing throughout on fully original paper with only a small ink dot in the upper margin of the obverse that a perfectionist would observe. There may be a ghost of a partial fold seen from the back. This is one of the nicest examples of an available *issued* piece, and only specimens regularly come in higher grade. PCGS **Choice About New 58PPQ**.

From The Ruth W. Hill Collection (2,500-3,500)

Starting Bid: \$1,500

26756 American Bank Note Co. Salesman's Portfolio with World Stamp Proofs

Fifty-three colored die proofs of world postage stamps from all over the world (the countries in the portfolio range from Argentina to Venezuela) are housed in this leather presentation portfolio which is stamped in embossed gold letters twice on inside flaps AMERICAN BANK NOTE CO. / NEW YORK. This was apparently a stamp salesman's sample portfolio. The age of the portfolio can be gauged from the manufacturer (Kardex) label on the portfolio. Patent dates are listed from 1912 to 1922 and Remington Rand (listed as the parent company on the label) was formed by a merger of Remington Typewriter Co. and the Rand Kardex Corporation in 1927. A few of the die proofs are dated between 1927 and 1933. All of this suggests that the portfolio dates to the early 1930s; almost certainly pre World War 2. The stories this portfolio could tell would undoubtedly be fascinating. (1,000-1,500)

Starting Bid: \$600

END OF SESSION ONE



Application for Membership Society of Paper Money Collectors



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SESSION TWO

SPECIAL INTERNET BIDDING FEATURE

Online proxy bidding ends at HA.com two hours prior to the opening of the live auction. After proxy bidding closes, live bidding will take place through Heritage Live!®, that lets you bid live during the actual auction. (Important note: Due to software and Internet latency, bids placed through Live Internet Bidding may not register in time and those bids will not be recognized, so we advise placing your proxy bids in advance.)

- 26757 **Afghanistan** Ministry of Finance 2 Afghanis SH1315 (1936) Pick 15
 5 Afghanis SH1315 (1936) Pick 16
 10 Afghanis SH1315 (1936) Pick 17
 20 Afghanis SH1315 (1936) Pick 18? (No Serial)
 50 Afghanis SH1315 (1936) Pick 19
 The low serial number 2 must be noticed on the 10 Afghanis note. The three higher denominations, the 10 Afghanis, 20 Afghanis and 50 Afghanis, are **Choice Crisp Uncirculated**. The two lower denominations are **Very Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (400-600)
Starting Bid: \$240



- 26758 **Afghanistan** Bank of Afghanistan 100 Afghanis SH1318 (1939) Pick 26a
 King Zahir is featured on this green note from this very popular series. A perfect note. PMG **Choice Uncirculated 64 EPQ**. (250-350)
- 26759 **Afghanistan** Bank of Afghanistan 500 Afghanis 1957 Pick 35c
 Intaglio and letterpress features are noticeable on this very desirable variety. A light spot is seen in the bottom border. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 26760 **Afghanistan** Bank of Afghanistan 1000 Afghanis 1948 Pick 36
 A well preserved high denomination example with embossing still sharp. As this note represented a large amount of purchasing power at the time, very few were saved by collectors. An attractive **Very Fine-Extremely Fine** example.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

- 26761 **Algeria** Banque Centrale d'Algerie 100 Francs 1.1.1964 Pick 54
 The iconic blanket sized note. Notes from the 1960s to the 1980s represent the zenith of French banknote design. The advancement in technology allowed printers to more finely represent the works of the artists, and most importantly use a wider color palette. After the 1980s, when the demand for banknotes picked up heavily, less artistic and less costly methods were used. A **Very Fine-Extremely Fine** example with some rust stains but no pinholes or other paper damage.
From The Ruth W. Hill Collection (200-300)
- 26762 **Algeria** Banque de l'Algerie 100 Francs 20.7.1936 Pick 81b
 This iconic design was used on the 500 Francs denomination issued during World War II, though heavily simplified due to the war. This original design retains all fine lines and details as Georges Duval intended. A crisp, **Very Fine** example with many folds but bright paper and no pinholes or other paper damage.
From The Ruth W. Hill Collection (200-300)
- 26763 **Algeria** Banque de l'Algerie et de la Tunisie 500 Francs 20.9.1956 Pick 106
 Very light embossing is still seen on this colorful example which shows a weak slanted crease in the right side. A coveted example in such condition especially as many of these were overprinted during the transition to New Francs. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 26764 **Algeria** Banque de l'Algérie et de la Tunisie 5000 Francs 20.3.1953 Pick 109
 10000 Francs 30.10.1956 Pick 110
 100 Nouveau (New) Francs on 10000 Francs 27.2.1958 Pick 114
 Banque de l'Algérie 50 Nouveau (New) Francs 18.12.1959 Pick 120a
 100 Nouveau (New) Francs 10.2.1961 Pick 121b
 The overprinted 100 Francs is the highlight of this lot. As the Algerian and Tunisian Franc was pegged to the French Franc, it was only natural for the currency to be also rebased after France's revaluation. Multiple wear holes are seen on that example which is **Fine**. Pinholes and other wear holes, not unexpected as the French have a habit of stapling notes as payment, are seen on all other **Very Fine** examples. An excellent, colorful and well designed set of grandly sized notes.
From The Ruth W. Hill Collection (Total: 5 notes) (800-1,000)
Starting Bid: \$475
- 26765 **Algeria** Banque de l'Algérie 500 Francs 8.1.1958 Pick 117
 A lovely note printed in the French style. PMG **Choice Uncirculated 64**. (250-350)
- 26766 **Algeria** Banque de l'Algérie 10 Nouveaux (New) Francs 2.6.1961 Pick 119a
 Isis is featured on this colorful example, combining Roman influences with French designs. A single vertical fold is seen, along with some pinholes in the watermark area. **About Uncirculated**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 26767 **Andorra** Consell General de les Valls D'Andorra 1 Pesseta 19.12.1936 Pick 6
 Andorra only issued banknotes under its own name for a short time during, as the supply of Peseta notes from Spain was disrupted during the Spanish Civil War. Light handling can be seen along the top, though there are no folds from circulation. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 26768 **Angola** Banco Nacional Ultramarino 5 Mil Reis 1.3.1909 Pick 31
 Heavy internal wear down the center of the note is seen, but all features including the hand signed countersign remain visible, strong and enjoyable. **Fine-Very Fine**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 26769 **Argentina** Banco Nacional 5 Centavos 1.1.1884 Pick 1
 10 Centavos 1.1.1884 Pick 2
 20 Centavos 1.1.1884 Pick 3
 5 Centavos 1.1.1884 Pick 5 Three Examples
 10 Centavos 1.1.1884 Pick 6 Three Examples
 20 Centavos 1.1.1884 Pick 7a Two Examples
 50 Centavos 1.1.1884 Pick 8 Two Examples
 Several signature examples are observed for notes of the second issue with much better print quality and brighter colors. There were three signature varieties of each denomination, and those with three examples complete the set. The 5 and 10 Centavos of the first series are **Very Good-Fine**, with all other examples **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 13 notes) (400-600)
Starting Bid: \$240
- 26770 **Argentina** Banco de la Nacion 5 Centavos 1.11.1891 Pick 209
 10 Centavos 1.11.1891 Pick 210 Five Examples
 20 Centavos 1.11.1891 Pick 211b Two Examples
 Bright colors are seen on this third issue of fractional notes. The 5 Centavos, three 10 Centavos and one 20 Centavos are **Extremely Fine-About Uncirculated**, with other examples **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 8 notes) (200-300)
- 26771 **Argentina** Banco de la Nacion 10 Centavos 19.7.1895 Pick 228a
 20 Centavos 19.7.1895 Pick 229a
 50 Centavos 19.7.1895 Pick 230a
 A testament to the quality of Bradbury Wilkinson notes, the underprint colors of this trio remain extremely bright and attractive. The 10 Centavos and 20 Centavos examples are **Choice About Uncirculated**, with the 50 Centavos **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (150-250)



- 26772 **Argentina** El Banco Nacional 10 Pesos 1.1.1888 (8.1.1894) Pick S1094d

A larger denomination issue for the largest of the Argentine "National Banks." The underprint remains bright, as this note circulated without picking up any staining. This example remains largely complete. **Very Fine.**

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 26773 **Argentina** El Banco Provincial de Entre Rios 1 Peso 1.1.1888 Pick S1141a

1 Peso 1.1.1888 (20.9.1897) Pick S1141c

2 Pesos 1.1.1888 (8.1.1894) Pick S1142c

Banco Provincial de Tucuman 1 Peso 1.1.1888 Pick S1212a

Banco de la Provincia de Mendoza 1 Peso 1.1.1888 (20.9.1897) Pick S1161b

Banco Provincial de Catamarca 1 Peso 1.1.1888 (20.9.1897) Pick S1111b

Banco de la Provincia de Corrientes 1 Peso 1.1.1888 (20.9.1897) Pick S1131c

Several banks from the "National Banknotes" series are observed in this grouping. As a few banks went out of business during the time they issued these notes, currently circulating examples were over stamped with a new law and date. The example from El Banco de la Provincia de Corrientes is **Very Fine-Extremely Fine**, with all other examples **Fine** or better.

From The Ruth W. Hill Collection (Total: 7 notes) (300-500)

Starting Bid: \$180

- 26774 **Argentina** c.1897/1900s 100, 500, and 1000 Pesos Design Proposals and Essays.

An interesting set of designs for Argentina that were eventually never used. There are two distinct sets, one with the 20 September 1897 date and the other with designer names on the bottom. The latter appears to be of French origin, as it bears the name of George Duval, who was responsible for most of the small denomination French Franc notes during the early 1900s. Both face and back essays are included for each denomination. 100, 500, and 1000 Pesos designs represent the dated design while 500 and 1000 Pesos designs represent the French design. Each note is PMG Graded, **Choice About Uncirculated 58 EPQ** or better. (Total: 10 items) (500-1,000)

Starting Bid: \$300

- 26775 **Aruba** Banco Central 5 Florin 1.1.1986 Pick 1

10 Florin 1.1.1986 Pick 2

25 Florin 1.1.1986 Pick 3

50 Florin 1.1.1986 Pick 4

100 Florin 1.1.1986 Pick 5

A **Choice Crisp Uncirculated** collection of the first series issued for Aruba. It is no surprise that due to their very similar designs, a new series was introduced a few years later, with brighter and more contrasting colors to prevent confusion.

From The Ruth W. Hill Collection (Total: 5 notes) (400-600)

Starting Bid: \$240

- 26776 **Aruba** Centrale Bank 5 Florin 1.1.1990 Pick 6

10 Florin 1.1.1990 Pick 7

25 Florin 1.1.1990 Pick 8

50 Florin 1.1.1990 Pick 9

100 Florin 1.1.1990 Pick 10

A perfect, **Choice Crisp Uncirculated** collection of the 1990 series from Oranjestad Aruba. The design of these notes are heavily influenced by contemporary Dutch issues, and also feature the bull's-eye alignment device.

From The Ruth W. Hill Collection (Total: 5 notes) (300-500)

Starting Bid: \$180

- 26777 **Australia** Commonwealth 10 Shillings ND (1942) Armitage/McFarlane Signatures Pick 25b Renniks 13

A soft center fold is the only circulation this boldly printed note encountered. PCGS **Choice About New 58PPQ.** (200-300)

- 26778 **Australia** Commonwealth of Australia 10 Shillings ND(1961-65) Pick 33a, Two Consecutive Examples

Sizable margins and plenty of embossing are witnessed on both of these crisp 10 Shillings notes that have excellent color on both face and back. PCGS **Choice New 63PPQ.** (Total: 2 notes) (500-700)

Starting Bid: \$300

- 26779 **Australia** Commonwealth \$2 ND (1972) Phillips/Wheeler Pick 38d Renniks 204

A superior example of these rare "Commonwealth of Australia" notes with a Phillips/Wheeler signature combination. Beautifully preserved and PMG **Gem Uncirculated 66 EPQ.** (200-300)

- 26780 **Australia** Commonwealth \$5 ND (1969) Phillips/Randall Pick 39b Renniks 203

A superb, well preserved example of the rare "Commonwealth" note with Phillips/Randall signatures. PMG **Gem Uncirculated 66 EPQ.** (200-300)



- 26781 **Australia** Commonwealth \$20 ND (1968) Coombs/Randall Pick 41b Renniks 402

An interesting XBQ prefix is seen on this beautifully colored note. At the time of issue, this was the largest denomination, having replaced the £10 note. It was not until later when inflation forced the issue of the \$50 note. PMG **Gem Uncirculated 65 EPQ.** (250-350)

- 26782 **Australia** Reserve Bank \$50 ND (1985) Fraser/Johnston Pick 47 \$100 ND (1985) Fraser/Johnston Pick 48b

Two high denomination issues of the paper series, introduced due to rising inflation in Australia. The \$50 "pineapple" note grades PCGS **Gem New 65PPQ** while the \$100 note grades PCGS **Very Choice New 64PPQ.** (Total: 2 notes) (300-500)

Starting Bid: \$200

- 26783 **Australia** Reserve Bank \$10 1988 Pick 49b Twenty Consecutive Examples
A group of twenty prefix AB notes with serial numbers running from AB50 737 605 to AB50 737 724. These were the first Guardian Polymer banknotes printed and released for general circulation. **Choice Crisp Uncirculated.** (350-450)
Starting Bid: \$300
- 26784 **Austria** Wiener Stadt Banco 1 Gulden 1.1.1800 Pick A29
2 Gulden 1.1.1800 Pick A30
10 Gulden 1.1.1800 Pick A32a
5 Gulden 1.6.1806 Pick A38a
Embossed seals on all examples remain visible, especially on the 2 Gulden note. Embossing of the is particularly strong on the 5 Gulden issue as well. Watermarks remain bright, and despite their age, all examples are solid **Very Fine** notes.
From The Ruth W. Hill Collection (Total: 4 notes) (300-500)
Starting Bid: \$180
- 26785 **Austria** Oesterreich-Ungarische Bank 100,000 Kronen 2.1.1922 Pick 81
Though the currency suffered from heavy inflation, larger denomination notes such as this remain rare as they were both only issued for a short time, and that they still represented a larger amount of purchasing power. Small splits can be seen on this note that has been folded into quarters, but also shows some other handling. **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (200-300)
- 26786 **Austria** Allied Military Currency 25 Schilling 1944 Pick 108
While most other issues for occupied Austria were printed in the UK, this example has a distinctly American look as it was lithographed in the United States. A **Choice Crisp Uncirculated** example retaining all original colors.
From The Ruth W. Hill Collection (250-350)
- 26787 **Austria** Oesterreichische Nationalbank 1000 Schilling 29.5.1945 Pick 120a
PCGS grades this note which was issued a matter of days after the end of World War II. **About New 50PPQ.**
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350
- 26788 **Austria** Nationalbank 50 Schilling 2.1.1986 Pick 149
A lofty PCGS **Superb Gem New 69PPQ** grade is seen on this example featuring a portrait of Dr. Sigmund Freud. (100-150)
- 26789 **Austria** Harth bei Amstetten WWI POW Camp C-1380-1388
Twelve different denominations and varieties are included in his lot. Overall the notes grade **About Uncirculated** to **Gem Uncirculated.** The colors appear vibrant against the bright paper.
From The Ruth W. Hill Collection (Total: 12 notes) (100-200)
- 26790 **Austria** Somorja WWI POW Camp C1455-1460
A pleasing set of wholly original pieces. There are some bends on corners of a few notes, with the grades ranging from **About Uncirculated** to **Choice Uncirculated.**
From The Ruth W. Hill Collection (Total: 6 notes) (200-300)
- 26791 **Austria** Sopronnyek WWI POW Camp C1463-1468
Sopronnyek is located inside Hungary's current border. The six notes here are colorful and nicely bordered. While they are all technically **Uncirculated**, there are some mounting remnants worth mentioning.
From The Ruth W. Hill Collection (Total: 6 notes) (200-300)
- 26792 **A Very Large Assortment of World War I P. O. W. Scrip from Austria.**
This is certainly the largest group of Austrian P.O.W. scrip from the First World War we have ever been privileged to offer. Numerous camps are represented in this lot that comprises 72 examples. Many color schemes are noticed and the printing quality is quite amazing for such an issue. Virtually all of the notes grade at least **Very Fine.**
From The Ruth W. Hill Collection (Total: 72 items) (600-800)
Starting Bid: \$350
- 26793 **Austria** Steinklamm WWI Internment Camp 10 Heller, 1 Krone C1618-1619
A colorful pair of notes that grade **About Uncirculated** and **Very Fine** respectively.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 26794 **Austria Prisoner of War Allied Occupation of Vienna Public Transportation Pass.**
A post-war issue for 5 Groschen, issued in 1947. Very interesting. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (80-100)
- 26795 **Austria Prisoner of War Aschach AD.**
Heller and Krone notes are seen in this set printed on thicker paper. Mounting marks are seen on the tinted issues. **About Uncirculated** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)
- 26796 **Austria Prisoner of War Deutsch-Gabel.**
Embossed seals are seen on this this grouping with colorful underprint. **Fine** or better. Catalog numbers are Campbell 1350 to 1353.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 26797 **Austria Prisoner of War Kenyermezo.**
A series of notes issued for the camp that is today in Hungary. The 1, 2, 5, and 10 Kronen are **About Uncirculated**, with the highest denomination **Crisp Uncirculated.** Rust spots are seen on the 5 Krone example. Catalog numbers of these notes are Campbell 1389 to 1393.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)
- 26798 **Austria Prisoner of War Marchtrenk.**
Two series from Marchtrenk are included, with all examples of the 1917 series showing circulation and generally **Very Fine.** The later edition printed on harder paperstock is **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)
- 26799 **Austria Prisoner of War Mauthausen.**
An infamous name (due to World War II) is seen on this grouping. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)
- 26800 **Austria Prisoner of War Nagymegyer.**
Cyrillic is also seen on this series for the camp used to hold Russian Prisoners of War during World War I. All examples have heavy serial number embossing, but show handling and light creases. **Choice About Uncirculated.** Catalog numbers of the included notes are Campbell 1423 to 1427.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

26801 Austria Prisoner of War Sigmundsherberg.
An uncommon issue from the camp. The 1 and 5 Krone notes are good **Very Fine**, with pencil annotation seen on the back of the 5 Kronen. The 10 Kronen is **About Uncirculated**, with the 20 Kronen **Crisp Uncirculated**. Catalog numbers of the included notes are Campbell 1449 to 1453.
From The Ruth W. Hill Collection (Total: 5 notes) (150-250)

26802 Austria Prisoner of War Theresienstadt.
This city that became infamous for the ghetto that was established there was also the site of a POW camp during World War I. Internal damage and splits are noted on this 5 Kronen note. **Fine**. Catalog number of this note is Campbell 1478.
From The Ruth W. Hill Collection (100-150)

26803 Austria Prisoner of War Brunn Amgebirge Civilian Islands.
Light fiber paper is seen on all examples. A cute 10000 serial number is seen on the 10 Heller example. The 2 Kronen is **About Uncirculated** due to a light corner fold. All other examples are **Crisp Uncirculated**. Catalog numbers of the included notes are Campbell 1516 to 1520.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

26804 Austria Prisoner of War Linz Civilian Islands.
A well preserved example for a 1915 2 Heller. The **Crisp Uncirculated** example is printed on thicker paper. Catalog number of this note is Campbell 1555.
From The Ruth W. Hill Collection (80-100)

26805 Austria Prisoner of War Reifenstein Civilian Islands.
Simple notes that face up very well. **About Uncirculated** or better. Catalog numbers are Campbell 1560 to 1564.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

26806 Austria Prisoner of War Spatzern Civilian Islands.
A small chit for 4 Heller. Pencil annotation is seen on the back. Light embossing can still be seen on this uncommon **About Uncirculated** example. Catalog number of this note is Campbell 1566.
From The Ruth W. Hill Collection (80-100)

26807 Austria Prisoner of War Steyr Civilian Islands.
A well circulated example denominated in the then-current Heller. **Fine-Very Fine**. Catalog number of this example is Campbell 1567.
From The Ruth W. Hill Collection (80-100)

26808 Austria Prisoner of War Landegg Refugee Camp.
A grouping of brightly colored examples that are **About Uncirculated** or better. Catalog numbers are Campbell 1581 to 1584.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

26809 Austria Prisoner of War Nezsider.
Both German and Hungarian text are seen on this group of colorful notes. The largest 20 Kroner denomination is **Choice About Uncirculated** due to a fold in the upper right (from the Austrian side), with all other examples **Crisp Uncirculated**. Catalog numbers of the included notes are Campbell 1612 to 1616.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

26810 Azores Banco de Portugal 2500 Reis Prata = 2 1/2 Mil Reis Prata 30.7.1909 Pick 8b
The famed general Afonso de Albuquerque is featured on this series of the Banco de Portugal, overstamped with Azores as the area of circulation. Collectors will more readily remember this portrait from the issuances by the Banco Nacional Ultramarino, especially for Portuguese India, as he was the first official governor of the Portuguese possession. A solid PCGS **Fine 12**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



26811 Bahamas Government 4 Shillings ND (1953) Pick 13c
The always popular design presented in an enticing PCGS **Very Choice New 64PPQ** grade. An attractive example, with the intaglio easily seen from the back.
From The Ruth W. Hill Collection (200-300)

26812 Bahamas Government \$5 1965 Pick 20a
The second note of a very attractive and consecutively numbered, wholly original pair. PMG **Gem Uncirculated 65 EPQ**. (500-700)
Starting Bid: \$300

26813 Bahamas Government \$5 1965 Pick 20a
This note is printed in the original intended color for the denomination. Due to confusion with the \$1 note of the same size and layout but a slightly darker green, it was re-released with a primarily orange color. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

26814 Bahamas Monetary Authority 1/2 Dollar 1968 Pick 26a
A cute C808083 serial number is seen on this perfectly preserved PMG **Gem Uncirculated 65 EPQ** example. The multitude of colors on the back remains bright. (150-250)

26815 Bahamas Central Bank of the Bahamas Three Different Denominations.
50¢ L.1974 (1984) Pick 42a Five Consecutive Examples
\$1 L.1974 (1984) Pick 43a Five Consecutive Examples
\$3 L.1974 (1984) Pick 44a Five Consecutive Examples.
Gem Crisp Uncirculated. (Total: 15 notes) (300-400)
Starting Bid: \$180

26816 Bahrain Monetary Agency 1/2 Dinar L.1973 Pick 7*
1 Dinar L.1973 Pick 8
5 Dinar L.1973 Pick 9
A grouping of **Choice Crisp Uncirculated** notes from the first issue of the Monetary Agency (the Central Bank of Bahrain holds issuance rights today). The 1/2 Dinar is a replacement note.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

- 26817 **Bangladesh** State Bank of Pakistan 5 Rupees ND (1971) Pick 2
After the partition of India, the two states with a majority Muslim population were named West and East Pakistan. Owing to an imbalance of representation faced by East Pakistan and other reasons, the country declared independence and named itself Bangladesh. Notes in circulation issued with the name of Pakistan were hastily overprinted were a variety of simple hand-stamps. PCGS Apparent **Extremely Fine 45**, rust.
From The Ruth W. Hill Collection (250-350)
- 26818 **Barbados** Central Bank \$50 ND (1989) Pick 40
\$10 ND (1995) Pick 48a
Two colorful notes from the island country in the Caribbean. Two series are featured, distinguished by additional security features. The earlier \$50 note is graded PMG **Gem Uncirculated 65 EPQ** and the later example is graded a lofty PCGS **Superb Gem New 67PPQ**. (Total: 2 notes) (250-350)
- 26819 **Belgium** Banque Nationale 10000 Francs = 2000 Belgas 1.3.1938 Pick 105
The largest denomination in the series well preserved in a beautiful state. The light pink underprint is still visible, with all colors on the back still bright. Several folds and light creases are seen, not at all uncommon for a note this size. **Very Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 26820 **Belgium** Banque Nationale 1000 Francs = 200 Belgas 18.2.1939 Pick 110
1000 Francs = 200 Belgas 14.4.1943 Pick 110
1000 Francs = 200 Belgas 8.1.1944 Pick 110
Three grandly sized examples which are not often seen in such excellent condition. A validation stamp from Bellevaux-Ligneuville is seen on the 1943 example. The 1939 example is **Very Fine**, with the other two **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (80-100)



- 26821 **Belgium** Armee Belge 50 Francs 1.8.1946 Pick M6a
A PCGS **Very Fine 20** example that saw circulation among the Belgian forces at the end of World War II. A nevertheless attractive example.
From The Ruth W. Hill Collection (200-300)
- 26822 **Belgium** Armee Belge 100 Francs 1.8.1946 Pick M7a
What can be considered military payment certificates, these notes were issued to Belgian forces in the post war occupation of former Axis areas, including Germany. Though a 500 Francs denomination is known (a specimen sold for over \$3,800 in our last auction), this is the largest commonly known issued denomination. PCGS **Very Good 10**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 26823 **Belgium Sint Truiden Psychiatric Institution 10, 20, 50 and 100 Francs**.
A group of internally circulating notes issued for the hospital in Sint-Truiden. Word watermarks are seen on the 100 Francs note. All notes are **Choice Crisp Uncirculated** except for the **Choice About Uncirculated** 50 Francs which shows a shadow crease due to handling in the left side. Based on later and similar issues from Belgium, these also appear to be issued for POWs, although likely from World War II.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)
- 26824 **Belgium Spa, Wingene, and other Local World War II Issues**.
According to a description included with these issues, these notes were issued in the 1940s to the families of men who were mobilized for the army to buy groceries and other goods. In turn then, these notes can be considered a form of social welfare. Some locally circulating emergency notes are also included. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 16 notes) (250-350)
- 26825 **Belgium Nazi Germany Issues with Conversion Overprints**.
At the end of World War II, the currency of occupied areas was mainly the Reichsmark. After the war ended, cities in Belgium were faced with a need for a circulating medium. These conversion stamps, usually the seal of the city, allowed these notes to be circulated shortly before being redeemed. Cities seen include Membach, Reuland, Baelen, Schonberg, Bellevaux-Ligneuville, Eupen, Aalst-St. Truiden-Lindberg, Liege, Hombourg, Robertville, Monteneglo (?) and Welkenraedt. **Fine** or better.
From The Ruth W. Hill Collection (Total: 20 notes) (250-350)
- 26826 **Belgium Ziekeren Sint-Truiden 10, 20 and 50 Francs**.
These notes were issued for POWs in the psychiatric hospital located in Sint-Truiden. The main design, with a different place of issue, was also used for other locations in Belgium. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)
- 26827 **Belgium Sint-Amedeus Mortsel 10, 20, 50 and 100 Francs**.
A similar layout is seen on this series of notes issued during World War II. The 100 Francs, uncommon in any condition, shows some edge frays and handling and is **Choice About Uncirculated**, along with the 50 Francs note. The 10 and 20 Francs are **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)
- 26828 **Belize** Government \$2 1.6.1975 Pick 34b
Even margins surround this always popular example featuring a young Queen Elizabeth II. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (200-300)
- 26829 **Belize** Central Bank \$20 1.7.1983 Pick 45
An earlier date is seen on this Central Bank issue, the first to follow the Monetary Authority series. Excellent colors and embossing are seen on this well preserved PCGS **Gem New 66PPQ** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 26830 **Belize** Central Bank \$20 1.1.1986 Pick 49a
A lofty PCGS **Superb Gem New 67PPQ** grade is seen on this always coveted note featuring Queen Elizabeth II. A simply marvelous example.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26831 **Belize** Central Bank \$20 1.5.1990 Pick 55
A wonderfully preserved example of this large size variety, enhanced by its AA prefix. A jaguar resting on a tree is featured on the front, along with various fauna native to Belize on the back. PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (200-300)

- 26832 **Belize** Central Bank \$50 1.6.1991 Pick 56b
Mesoamerican features are included in this colorful and attractive note from Central America. An attractive PCGS **Gem New 66PPQ** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 26833 **Bermuda** Government £1 17.2.1947 Pick 12
A circulated but enjoyable example of the popular King George VI example. No internal wear is seen on this excellent **Very Fine** note.
From The Ruth W. Hill Collection (150-250)

- 26834 **Bermuda** Bermuda Government 5 Shillings 1.5.1957 Pick 18b, Two Consecutive Examples
A choice and well preserved pair of examples from the British island. An excellent pair of notes for any collection. PCGS **Gem New 66PPQ**. (Total: 2 notes) (300-400)
Starting Bid: \$180

- 26835 **Bermuda** Bermuda Government 10 Shillings 1.5.1957 Pick 19b
Full margins frame this colorful 10 Shillings note that features bright and attractive printed design details. PMG **Superb Gem Unc 67 EPQ**. (200-300)

- 26836 **Bermuda** Bermuda Government 10 Shillings 1.5.1957 Pick 19b
A wonderful and pack fresh example of this Bermuda 10 Shillings note that is always popular. PMG **Superb Gem Unc 67 EPQ**. (200-300)

- 26837 **Bermuda** Bermuda Government £1 1.10.1966 Pick 20d
The 1966 Issue was the last in Bermuda before the transition to Dollar denominated currency. This piece features a deep, orange-yellow design and four wide margins. PCGS **Gem New 66PPQ**. (350-450)
Starting Bid: \$210

- 26838 **Bermuda** Monetary Authority \$1 1.5.1954 Specimen Pick 28s
\$50 1.4.1978 Specimen Pick 32s
Two expedient specimens of the early Bermuda Monetary Authority Dollar series. All features are well preserved, as expected of Specimen notes, and both notes are PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (150-250)

- 26839 **Bermuda** Monetary Authority \$20 1.1.1986 Pick 31d
A low 000036 serial number is seen on this coveted design featuring a portrait of a younger Queen Elizabeth II. PMG **Gem Uncirculated 65 EPQ**. (400-600)
Starting Bid: \$240

- 26840 **Bermuda** Monetary Authority \$50 20.2.1989 Pick 38
The lovely, low 000378 serial number must be noticed on this uncommon early \$50 note. Wonderful and PMG **Gem Uncirculated 66 EPQ**. (250-350)

- 26841 **Bermuda** Monetary Authority \$100 14.2.1996 Pick 45
A beautifully colored note with an issuance date on Valentine's Day. Simply beautiful and PMG **Gem Uncirculated 66 EPQ**. (250-350)

- 26842 **Bermuda** Monetary Authority \$100 20.2.1994 Pick 46
A low 000412 serial number is seen on this high denomination commemorative for the Bermuda Monetary Authority. PMG **Gem Uncirculated 66 EPQ**. (250-350)

- 26843 **Bolivia** Tesoreria de la Republica de Bolivia 1 Boliviano ND (1902) Face Proof Pick 92fp
Notes from this issue were intended for use in the northwest during the Acre territory conflict with Brazil. This ABNCo Face Proof is boldly printed in dark inks. Graded **Gem Uncirculated 66 EPQ** by PMG. (250-350)

- 26844 **Bolivia** Banco de la Nacion 5 Bolivianos 1..5.1911 Proof Pick 105p
The iconic Mercury vignette is featured on this version which a multicolor underprint. A wonderful **Choice Crisp Uncirculated** example with two POCs. (200-300)



- 26845 **Bolivia** Banco Industrial de La Paz 5 Bolivianos 1.6.1900 Face Proof Pick S152fp
A beautiful but slightly different iteration of this 5 Boliviano note that is also offered in this auction without serial numbers. This piece features two solid 00000 serial numbers and five POCs along the signature line. It is backed on cardstock with a penciled date of "March 1900" on back. PMG **Gem Uncirculated 65 EPQ**. (200-300)

- 26846 **Bolivia** Banco Industrial de La Paz 50 Bolivianos 1.6.1900 Pick S155fp Face Proof
A beautiful example with a great vignette for Bolivia. PMG **Choice Uncirculated 64 EPQ**. (400-600)
Starting Bid: \$240



26847 Bolivia Banco Nacional de Bolivia 20 Bolivianos 1910 Pick 5217fp Face Proof
A delightful PMG **Gem Uncirculated 65 EPQ** ABNCo Proof with their *Study* vignette at left. (300-500)
Starting Bid: \$180

26848 Brazil No Tesouro Nacional 2 Mil Reis L.1833 Pick A220
This large early issue has survived down to today in remarkably nice condition with a vibrant green protector and bright paper. PCGS grades this note **Extremely Fine 40**. (400-600)
Starting Bid: \$240

26849 Brazil Republica Tesouro Nacional 1 Mil Reis ND (1923) Estampa 13 Pick 9
A shadow of a fold is seen in the upper left of the note, visible only from the white back. These notes were lithographed locally and circulated alongside older ABNCo issues. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (250-350)

26850 Brazil Republica Tesouro Nacional 100 Mil Reis ND (1919) Estampa 14 Pick 68
The countersign on this higher denomination example remains clear. The multitone underprint, though somewhat faded, still shows the subtle color change. PCGS **Apparent Fine 12**, small edge and internal splits.
From The Ruth W. Hill Collection (200-300)

26851 Brazil Republica Tesouro Nacional 100 Mil Reis ND (1936) Estampa 17 Pick 71
A smaller format was used for this design, printed by Waterlow and Sons instead of the ABNCo. The countersign remains strong. A problem free PCGS **Fine 15**.
From The Ruth W. Hill Collection (200-300)

26852 Brazil Republica Caixa de Estabilizacao 10 Mil Reis 18.12.1928 Proof Pick 103p
Colors are wonderfully preserved on this example which shows some staining. **Crisp Uncirculated**, 2 POCs. (250-350)

26853 Brazil Republica Caixa de Estabilizacao 100 Mil Reis 18.12.1926 Estampa 16 Pick 109D
In an attempt to stabilize the currency, the Caixa de Estabilizacao was established, backing notes of the treasury in gold. These notes attempted to protect the Brazilian economy, which only lasted for a few years before the 1929 Stock Market Crash and subsequent depression led to a different economic policy being adopted. PCGS **Apparent Fine 12**, rust, damage and missing lower left corner.
From The Ruth W. Hill Collection (250-350)

26854 Brazil Republica Tesouro Nacional 20 Cruzeiros on 20 Mil Reis ND (1942) Pick 127
The responsibility of the transition from Mil Reis to Cruzeiros fell upon the Casa da Moeda. These notes were prepared on already printed - and circulating - issues, with an added rosette. PCGS **Apparent Fine 15**, missing upper left corner tip.
From The Ruth W. Hill Collection (250-350)

26855 Brazil Tesouro do Estado de Sao Paulo 5 Mil Reis 1932 Pick S861b
As an agrarian economy heavily reliant on exports to western nations (mostly coffee), Brazil was severely affected by the Great Depression as well. These local notes, issued by the state governments, acted as a type of public spending in order to stimulate the economy. PCGS **Apparent Fine 12**, split with tape repair, edge tears and minor damage.
From The Ruth W. Hill Collection (200-300)

26856 British Caribbean Territories Currency Board \$2 5.1.1953 Pick 8a, \$2 2.1.1962 Pick 8c, \$2 2.1.1963 Pick 8c
A group of the always popular design. The 1953 issue is **Very Fine**, the 1962 issue **Fine-Very Fine** and the 1963 issue **Choice About Uncirculated**, with excellent embossing.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

26857 British Caribbean Territories Currency Board \$10 2.1.1962 Pick 10c
A higher denomination that is very appealing and faces up very well on a cursory look. A few pinholes and splits are seen, but no damage from heavy circulation. **Very Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

26858 British Guiana Government \$1 25.6.1926 Color Photographic Face Proof, Back Proof and Unfinished Proof Pick 6?
A complete set of colored proofs as well as an uncolored photographic face proof are included in this grouping. Subtly different color strokes mark the difference between this and the previous lot. **Crisp Uncirculated**. (Total: 3 notes) (250-350)

26859 British Guiana Government \$2 25.6.1926 Photographic Face Proof and Back Proof Pick 7?
A pair of proofs depicting a toucan and the Kaieteur Falls which was eventually modified to become the design of the 1929-36 series notes. The face proof shows a C annotation in the upper right and the back proof shows a D annotation. **Crisp Uncirculated**. (Total: 2 notes) (250-350)



- 26860 **British Guiana** Government 1 Dollar 1.1.1942 Pick 12c
The "small-size" companion to the 1929 issue with the same colors and obverse design but with the portrait of King George VI on the back. Last date of issue. A nice, original piece with no significant folds, but with considerable handling throughout the note. PCGS **Very Fine 25PPQ**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 26861 **British Guiana** Government of British Guiana 1 Dollar 25.6.1926 Pick UNL Color Trial Mock Up Photographs
Another attractive pair of mock up photographs featuring colors over design elements. Some crazing is noticed and the colors remain bold. (Total: 2) (250-350)

- 26862 **British Honduras** Government \$1 2.10.1939 Pick 20
King George VI is featured on this always popular design from the only Central American nation to use English as its official language. The gradient underprint remains bright, with no pinholes, wear holes or splits seen. PCGS **Apparent Very Fine 20**, rust.
From The Ruth W. Hill Collection (250-350)

- 26863 **British Honduras** Government \$1 1.3.1956 Pick 28a
Prices for British Honduras notes have followed the upward trend along with other British Commonwealth notes. This piece is well centered with attractive color on both sides. PMG **Choice About Unc 58 EPQ**. (400-600)
Starting Bid: \$240

- 26864 **British Honduras** Government \$1 1.1.1972 Pick 28c
A wonderfully original note with embossing easily seen from the back. PCGS **Gem New 65PPQ**.
From The Ruth W. Hill Collection (200-300)

- 26865 **British Honduras** Government \$1 1.1.1973 Pick 28c
A later date is seen on this always popular example from the Central American country. A wonderfully original PCGS **Gem New 65PPQ** example.
From The Ruth W. Hill Collection (200-300)

- 26866 **British Honduras** Government \$2 1.1.1973 Pick 29c
The old title for Belize is seen on this popular design. H prefixes were used for this denomination, as notes from the King George VI series used the earlier letters. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 26867 **British North Borneo** Company \$1 13.1.1912 Pick 4
The first iteration of the \$1 note. This later issue (for that series) bears a 19__ date and an A prefix. Paper is light, which is one of the main reasons it did not stand up well to circulation. A largely complete note, with edge frays and internal holes noted. **Fine**.
From The Ruth W. Hill Collection (200-300)

- 26868 **British North Borneo** Company \$1 1.1.1930 Pick 14
Starting with this reduced size issue, the paper was strengthened to help it cope with the area of circulation. Despite this, major splits and wear holes are seen on this **Very Good** example.
From The Ruth W. Hill Collection (100-150)

- 26869 **British North Borneo** Company \$1 1.1.1936 Pick 16
This classic design featuring Mount Kinabalu is the third of its kind, having existed as two larger notes issued from the late 1880s to the 1930s. A **Fine** example, with its red security device bright and attractive.
From The Ruth W. Hill Collection (100-150)

- 26870 **British North Borneo** Company 50 Cents 1.1.1938 Pick 17
A reduced size 50 Cent note that interestingly retains the "Entd" line for the issuing cashier. A very strong and appealing note which has seen only the lightest of circulation, especially considering the hot and humid environment in which it was used. **Very Fine-Extremely Fine**, with rust noted. No holes or splits of any kind are seen.
From The Ruth W. Hill Collection (250-350)

- 26871 **British North Borneo** Company \$1 1.7.1940 Pick 19
After half a century of issuing notes for the British possession in Southeast Asia, the decision was made to print the notes on a thicker, more durable stock. A desirable **Very Fine** example with all original colors and some splits near the bottom, with no internal wear holes.
From The Ruth W. Hill Collection (100-200)



- 26872 **British West Africa** 1 Shilling 30.11.1918 Pick 1
A wonderful example of this small denomination. A coin later replaced this denomination. A hard fold down the center is seen, along with some other light bends. **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 26873 **British West Africa** Currency Board 20 Shillings 14.9.1934 Contemporary Counterfeit Pick 8ax
20 Shillings 6.11.1941 Pick 8b
20 Shillings 26.1.1951 Pick 8b
A shadow of a bend is seen on the contemporary counterfeit, which is made more visible by the plain back, and is **Choice About Uncirculated**. Watermarks on the note appear to be applied with an actual pigment, instead of oil like other examples. Despite the spate of contemporary counterfeits for this series, authorities only started issuing the new intaglio designs in the 1950s. The 1941 issue is **Fine-Very Fine** with splits and the 1951 issue is **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (400-600)
Starting Bid: \$240

26874 British West Africa Currency Board 20 Shillings 4.1.1937 Pick 8b
The watermark is clearly visible on this note with the earliest date of the second variety. An evenly circulated and problem free PMG **Very Fine 25**. (200-300)

26875 British West Africa Currency Board 20 Shillings 1.3.1954 Pick 10a
Brilliant colors remain on this example depicting cocoa harvesting on the back. Note has been pressed and is **About Uncirculated**. (300-500)
Starting Bid: \$180

26876 Brunei Government 1 Ringgit 1967 Pick 1
5 Ringgit 1967 Pick 2
1 Ringgit 1972 Pick 6a
1 Ringgit 1985 Pick 6c
5 Ringgit 1979 Pick 7a
Notes from the first two series of Brunei, which at that time was already in a monetary exchange agreement with the (forced) independent Singapore. The 1 Ringgit issue of the 1967 series is **Crisp Uncirculated**, but has a pair of pinholes in the watermark area and some light disturbance in the bottom border next to the security thread. The 1985 \$1 and 1979 \$5 are **Choice About Uncirculated**. Most importantly though, the 1967 \$5 and 1972 \$1 are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (250-350)

26877 Brunei Government 10 Ringgit 1976 Pick 8
A **Choice About Uncirculated** example with light bends over the watermark region. Strong embossing of the titles is still seen.
From The Ruth W. Hill Collection (100-150)

26878 Bulgaria National Bank 100 Leva Zlato ND (1906) Pick 11a
An attractive, brightly colored note redeemable in gold coin. A largely complete **Very Fine** example. Owing to Bulgaria's close ties with Russia, these notes were printed in St. Petersburg using a design not unlike those of contemporary Russian issues.
From The Ruth W. Hill Collection (150-250)

26879 Bulgaria National Bank 500 Leva Zlato ND (1907) Pick 12a
Multiple pinholes are seen in the left side of this highest denomination of the gold Leva series. The paper remains particularly strong and colors bold. A super **Very Fine** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



26880 Bulgaria National Bank 100 Leva 1922 Proof Pick 38p
A beautiful multicolored example prepared by the ABNCo for early Bulgaria. The proof is still mounted to the original cardstock, with the annotation "Bulgaria \$100 77061" in pencil.
Choice Crisp Uncirculated, 2 POCs. (400-600)
Starting Bid: \$240

26881 Burma State Bank 10 Kyats ND (1944) Pick 20a
Similar to the situation in the Dutch Indies, the Japanese occupation forces started to issue notes with the local language and denomination in order to curry more favor with the local independence fighters. Electrotone watermarks are seen on this PCGS **Choice About New 55** example.
From The Ruth W. Hill Collection (250-350)

26882 Burundi Banque d'Emission du Rwanda et du Burundi 1000 Francs 31.7.1962 (1964) Pick 7
The bold BURUNDI overprint is seen on this superbly well preserved issue. No heavy folds at all are seen, though are some light creases in the upper right corner and along the bottom, which appear more visible from the back. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

26883 Burundi Banque du Royaume du Burundi 500 Francs 5.12.1964 Pick 13
A very scarce early issue from this small landlocked African country. PCGS grades this note **Choice About New 58**.
From The Ruth W. Hill Collection (700-1,000)
Starting Bid: \$413



26884 DC-13b \$1 1898
A minor miscut is noticed on this Series E example of the outward one's variety. A sliver of the next note on the sheet is seen at lower left. PMG **Very Fine 20**. (300-500)
Starting Bid: \$180

26885 DC-22a \$2 1914
An uncommon earlier variety that has served its duty in circulation. **Fine**, with a missing lower left corner. (200-300)

26886 DC-26j \$2 1923
The surfaces remain crisp on this lightly handled note that depicts H.R.H. Prince of Wales in the uniform of the Welsh Guards. PMG **Choice Very Fine 35**. (300-500)
Starting Bid: \$180

26887 BC-3 \$2 1935
Crisp paper is noticed on this English version deuce that still exhibits decent color.
PMG **Very Fine 25**. (300-500)
Starting Bid: \$180

26888 BC-23c \$5 1937
Centering of the face is likely what kept this deeply inked note from getting a Gem grade. PCGS **Very Choice New 64**. (300-500)
Starting Bid: \$180

- 26889 **BC-23c \$5 1937**
Great color is possessed by this Coyne-Towers signed note. PCGS **Very Choice New 64**. (300-500)
Starting Bid: \$180
- 26890 **BC-23c \$5 1937**
Some minor stains do not distract on this colorful early Canadian \$5 note. PMG **Choice Uncirculated 64 Net**. (300-500)
Starting Bid: \$180
- 26891 **BC-25b \$20 1937**
Plenty of embossing remains on this fresh note that suffered a soft, broad corner fold. PCGS **Choice About New 58PPQ**. (300-500)
Starting Bid: \$180
- 26892 **BC-25c \$20 1937**
A stunning note boasting strict originality kept from a higher grade by its top margin. PMG **Choice Uncirculated 63 EPQ**. (300-500)
Starting Bid: \$180
- 26893 **BC-31b \$5 1954 Devil's Face**
Great color is maintained by this note that just misses the Choice CU grade. PMG **Choice About Unc 58**. (300-500)
Starting Bid: \$180
- 26894 **BC-31b \$5 1954 Devil's Face**
A soft fold is the only circulation this note which is quite popular with collectors has sustained. PMG **About Uncirculated 55 EPQ**. (300-500)
Starting Bid: \$180



- 26895 **BC-32a \$10 1954 Devil's Face**
The first lot of a consecutive pair offered here that is a touch tight along the bottom margin. PCGS **Choice New 63**. (400-600)
Starting Bid: \$240
- 26896 **BC-32a \$10 1954 Devil's Face**
The second of a consecutive pair of notes with the ever popular Devil's Hair design. PCGS **Choice New 63**. (400-600)
Starting Bid: \$240
- 26897 **BC-33a \$20 1954 Devil's Face**
Low serial number 0000471 is displayed by this Coyne-Towers signed note. PMG **Choice About Unc 58 EPQ**. (300-500)
Starting Bid: \$180
- 26898 **BC-38bA \$2 1954 Replacement**
Just 188,000 examples for prefix *A/B were printed in total. This well-margined note has garnered a grade of **Gem Uncirculated 66 EPQ** from PMG. (250-350)
- 26899 **BC-38c \$2 1954 Radar Note**
A neat seven digit radar serial number of E/G 1313131 is displayed on this crisp, original note. PMG **Superb Gem Unc 67 EPQ**. (250-350)

- 26900 **BC-38dA \$2 1954 Replacement**
Great color is noticed on this replacement note bearing the *O/G prefix. PMG **Gem Uncirculated 65 EPQ**. (200-300)
- 26901 **BC-39a \$5 1954 Two Examples**
A lovely pair of BABN printed notes graded PMG **Superb Gem Unc 67 EPQ** and **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (150-250)
- 26902 **BC-39b \$5 1954**
This is a near perfect note with excellent color, large margins and remarkable freshness. PCGS **Superb Gem New 67PPQ**. (200-300)
- 26903 **BC-39bA \$5 1954 Replacement**
Near superb centering is seen on this note with the *R/C prefix. PMG **Gem Uncirculated 66 EPQ**. (200-300)
- 26904 **BC-39c \$5 1954 Two Examples**
An evenly matched pair of notes with prefixes T/X and V/X represented. PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (150-250)



- 26905 **BC-39cA \$5 1954 Replacement**
Just 200,000 notes carrying the *R/X prefix were released. With the tightness along the right side it has the appearance of a cutting error. PMG **Choice Uncirculated 63 EPQ**. (250-350)
- 26906 **BC-40a \$10 1954**
BC-40b \$10 1954
The Beattie-Coyne signed note grades PMG **Superb Gem Unc 67 EPQ** and the Beattie/Rasminsky signed note is a PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (150-250)
- 26907 **BC-41a \$20 1954**
Strong embossing is retained by this colorful note. PMG **Gem Uncirculated 66 EPQ**. (200-300)
- 26908 **BC-41b \$20 1954**
Not much can be improved upon as this beauty is well centered and bright. PCGS **Superb Gem New 67PPQ**. (200-300)
- 26909 **BC-43b \$100 1954**
Sharp printed details remain visible on this brightly inked note. PMG **Gem Uncirculated 65 EPQ**. (300-400)
Starting Bid: \$180
- 26910 **BC-43c \$100 1954**
Under four million notes for the C/J prefix were printed and issued. This well margined piece has been graded as **Gem Uncirculated 65 EPQ** by PMG. (300-400)
Starting Bid: \$180

26911 BC-46a \$1 1973

Low two digit serial number G/Y 0000021 graces this pristine note. PMG Gem Uncirculated 65 EPQ. (200-300)

26912 BC-46aA \$1 1973 Replacement

Merely 400,000 *G/F prefix notes were issued in total. PCGS Superb Gem New 67PPQ. (150-250)

26913 BC-46aA-i \$1 1973 Replacement

This EAX prefix replacement note was printed on the back using steel engraved plates. PMG Superb Gem Unc 67 EPQ. (200-300)

26914 BC-46b 1973 \$1 Original Pack

A crisp and wholly original pack that is packed as tightly as the day it was released from the Bank of Canada. Gem Crisp Uncirculated. (400-500)

Starting Bid: \$300



26915 BC-48aA \$5 1972 Replacement

Not too many examples carrying the *CD prefix can possess the eye appeal this note does. PMG Superb Gem Unc 67 EPQ. (300-500)

Starting Bid: \$180

26916 BC-48aA \$5 1972 Replacement

480,000 notes were printed using the *C/A prefix. This note is one of the nicest survivors. PCGS Gem New 66PPQ. (200-300)

26917 BC-49aA \$10 1971 Replacement

The *DA prefix differentiates this replacement note from a regular issue. Just 440,000 examples were produced. PMG Gem Uncirculated 65 EPQ. (300-400)

Starting Bid: \$180

26918 BC-49aS \$10 1971 Specimen

Solid zero serial numbers from the D/A prefix are seen on this note that has been stamped and perforated several times with the word "SPECIMEN." PMG Gem Uncirculated 66 EPQ. (400-600)

Starting Bid: \$240

26919 BC-49d \$10 1971 10 Consecutive Examples

BC-57a \$10 1989 10 Consecutive Examples

The 1971 pack fresh beauties range in consecutive serial number order from ETM 9872133 to ETM 9872142 while the 1989 notes run from ADB 9358124 to ADB 9358133. All notes are fully Gem Uncirculated or better. *There will be no returns accepted on this lot for any reason.* (Total: 20 notes) (350-500)

Starting Bid: \$210

26920 BC-50a \$20 1969

Great color remains on this bright, early \$20. PMG Superb Gem Unc 67 EPQ. (200-300)

26921 BC-50aA \$20 1969 Replacement

The asterisk E/A prefix is seen on this near superb example that boast strict originality. PMG Gem Uncirculated 66 EPQ. (300-500)

Starting Bid: \$180



26922 BC-51a \$50 1975

This attractive note features red ink with a multicolored tint. A portrait of William Lyon Mackenzie King is seen on the face. The back includes the appealing R.C.M.P. Musical Ride dome formation vignette. PMG has only graded three notes at the Superb Gem Unc 67 EPQ level with none higher. (400-600)

Starting Bid: \$240

26923 BC-51a \$50 1975

BC-51a-i \$50 1975

This lovely pair of bright, evenly matched notes grades PMG Gem Uncirculated 66 EPQ. (Total: 2 notes) (250-350)

26924 BC-57bA \$10 1989 Replacement

BC-57c \$10 1989

The ATX prefix replacement has been graded a superlative Superb Gem Unc 68 EPQ by PMG and the regular BEH prefix note is Gem Uncirculated 66 EPQ. (Total: 2 notes) (150-250)

26925 BC-58bA-i \$20 1991 Replacement

The AIX prefix replacement note is seldom seen this nice as many circulated alongside the regular issue notes before being discovered. PCGS Gem New 66PPQ. (200-300)

26926 BC-73a \$100 2011

A wonderful example of a polymer note that was immediately pulled and saved from circulation. PMG Superb Gem Unc 67 EPQ. (200-300)

26927 Halifax, NS- The Bank of Nova Scotia \$5 Jan. 2, 1935 Ch. # 550-36-02

Decent color remains on this evenly circulated piece graded by PMG as Very Fine 30. (250-350)

- 26928 **Halifax, NS- The Peoples Bank Halifax** \$20 ND (1864) Ch. # 580-10-02BP Back Proof
An exceptional paper quality Proof from the first year of existence for this well-managed bank. Back Proofs are not listed in the Charlton reference. Only five issued notes on this bank are in private collections with the last one trading hands in February 1990. PMG **Choice Uncirculated 64 EPQ**. (400-600)
Starting Bid: \$240

- 26929 **Montreal, PQ- The Bank of Montreal** \$10 1891 Ch # 505-40-04BP Back Proof
A vibrantly inked green back showing the bank's building. PMG **Choice Uncirculated 64 EPQ**. (200-300)



- 26930 **Montreal, PQ- The Bank of Montreal** \$20 1891 Ch. # 505-40-06BP Back Proof
A pleasing back proof displaying vibrant inks. Though the same vignette of the bank building is used, it is surrounded by a different layout. PMG **Choice Uncirculated 64**. (250-350)

- 26931 **Montreal, PQ- The Provincial Bank of Canada** \$5 Sept. 1, 1936 Ch. # 615-18-02P Back Back Proof
A lovely back proof mounted on cardstock for the issue that shows a vignette of the bank building. A couple of shadow cancels are present. PCGS **Very Choice New 64PPQ**. (250-350)

- 26932 **Montreal, PQ- The Royal Bank of Canada** \$5 Jan. 2, 1913 Ch. # 630-12-04
A little roughness in the margins and the mention of rust are seen on this well circulated large size charter note. PMG **Very Good 8 Net**. (250-350)

- 26933 **Montreal, PQ- The Royal Bank of Canada** \$10 1935 Ch. # 630-18-04a
A deep orange tint of the face and back generate plenty of eye appeal. PMG **Choice Very Fine 35**. (150-250)

- 26934 **St. John's, NF- Newfoundland Government Cash Note** 25¢ 1912-13 Ch. # NF-7c
These notes were used by the Government of Newfoundland for public and marine works projects as well as welfare payments in the years right before World War One. This small change note has been graded PMG **Fine 12 Net** for rust and small annotation on the back. (300-400)
Starting Bid: \$180

- 26935 **Toronto, ON- The Canadian Bank of Commerce** \$10 Jan. 2, 1917 Ch. # 75-16-04-12a
An evenly circulated note displaying the smaller version of the two Logan signatures employed for the design. PMG **Very Fine 25**. (400-600)
Starting Bid: \$240

- 26936 **Toronto, CW- The Colonial Bank of Canada** \$5 May 4, 1859 Ch. # 130-10-04-10
A small easily overlooked tear doesn't really affect the note in the least. The note still displays great color and the eye appeal of one in a higher grade. PMG **Choice About Unc 58 Net**. (400-600)
Starting Bid: \$240

- 26937 **Toronto, ON- The Dominion Bank** \$10 Jan. 2, 1925 Ch. # 220-18-10
The central vignette featuring Britannia and a lion contrast nicely against the green border of the underprint. Honest circulation is seen. PMG **Choice Fine 15**. (300-500)
Starting Bid: \$180

- 26938 **Toronto, UC- The Farmer's Joint Stock Bank** \$5 Feb. 1, 1849 CH. # 280-14-04-08
A couple of small POC cancels affect the eye appeal this well circulated note displays very little. PMG **Fine 12**. (200-300)

- 26939 **Canada POW Camp** 101 Angler, ON
This lot includes three very scarce denominations from this rarely seen camp. A similar grouping sold more than 6 years ago for nearly \$1,000 and included four different denominations.
5 Cents Expires Dec. 31, 1945 C 1919, PCGS **New 62**
10 Cents Expires Dec. 31, 1945 C 1921, PCGS **New 62**
25 Cents Expires Dec. 31, 1945 C 1922, PCGS **Choice About New 58**.
From The Ruth W. Hill Collection (Total: 3 notes) (500-750)
Starting Bid: \$300

- 26940 **Canadian World War II P. O. W. Scrip from Camp 10**
Camp 10 was in operation at Chatham, Ontario from May to November of 1944 and at Frugal, Ontario from June 1945 to November 1946. This lot includes four of the denominations used by this camp. PCGS has graded the 1¢ note **New 61**, the 5¢ note **New 62**, the 25¢ note **New 62**, and the \$1.00 note **New 61**.
From The Ruth W. Hill Collection (Total: 4 items) (400-600)
Starting Bid: \$240

- 26941 **Canadian World War II P. O. W. Scrip from Camp 23**
Camp 23 was located in Monteith, Ontario and operated from July 1940 to December 1946. This lot includes two of the denominations used by this camp. PCGS has graded the 1¢ note **Choice About New 58** and the \$1.00 note **Choice New 63**.
From The Ruth W. Hill Collection (Total: 2 items) (300-400)
Starting Bid: \$180

- 26942 **Canadian World War II P. O. W. Scrip from Camp 32**
Camp 32 was located in Hull, Quebec and was actually a jail that began holding POWs and civilian internees in August 1941. This lot includes three of the denominations used by this camp. PCGS has graded the 1¢ note **Choice New 63**, the 10¢ note **Very Choice New 64**, and the 25¢ note **Very Choice New 64**.
From The Ruth W. Hill Collection (Total: 3 items) (400-600)
Starting Bid: \$240

- 26943 **Canadian World War II P. O. W. Scrip from Camp 40**
Camp 40 was located in Farnham, Quebec and was opened and closed during various periods from October 1940 to May 1946. This lot includes two of the denominations used by this camp. PCGS has graded the 1¢ note **Choice About New 58** and the 25¢ note **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (Total: 2 items) (300-400)
Starting Bid: \$180

26944 Canadian World War II P. O. W. Scrip from Camp 42

Camp 42 was located in Sherbrooke, Quebec and was opened and closed during various periods from October 1940 to June 1946. This lot includes four of the denominations used by this camp. PCGS has graded the 1¢ note **Very Choice New 64PPQ**, the 5¢ note **Very Choice New 64PPQ**, the 10¢ note **Choice About New 58**, and the 25¢ note **New 62**.

From The Ruth W. Hill Collection (Total: 4 items) (500-700)

Starting Bid: \$300

26945 Canadian World War II P. O. W. Scrip from Camp 202

This lot includes a couple of chits from a Canadian P.O.W. Camp that is unlisted in the Campbell reference. PCGS has graded the 5¢ chit **Very Choice New 64PPQ** and the 10¢ chit **Apparent Choice About New 55** with a small edge tear. Both chits have a date stamp of "Aug 27" on their backs.

From The Ruth W. Hill Collection (Total: 2 items) (300-400)

Starting Bid: \$180

26946 Cayman Islands Cayman Islands Currency Board \$50 L. 1974(1987) Pick 10a

An image of a turtle was used as the watermark for this well preserved \$50 note from the Cayman Islands. Many different portraits of Queen Elizabeth II adorn notes that span from the 1930's to the present. PMG **Choice Uncirculated 64 EPQ**. (400-600)

Starting Bid: \$240

**26947 Cayman Islands Currency Board \$100 L. 1974 (1982) Pick 11**

The highest denomination of the series, retaining as much color and embossing as the day it was printed. A simply lovely issued note missing from many collections. PCGS **Gem New 66PPQ**.

From The Ruth W. Hill Collection (200-300)

26948 Cayman Islands Currency Board \$100 1991 Pick 15

The back vignette depicting George Town has not been changed since the first series was released in 1971. An attractive low 000527 serial number is seen on this pack fresh example. PCGS **Choice New 63PPQ**.

From The Ruth W. Hill Collection (200-300)

26949 Ceylon Central Bank 50 Rupees 3.6.1952 Pick 52

A coveted early example featuring Queen Elizabeth II. No pin-holes or internal damage is seen. PCGS **Apparent Fine 15**, ink.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

26950 Chad Banque des Etats de l'Afrique Centrale 5000 Francs ND (1984) Pick 11

An pack fresh example of the earlier, intaglio printed note. All features are bright and accentuated by the French design. **Choice Crisp Uncirculated**.

From The Ruth W. Hill Collection (200-300)

26951 China Republic Bank of China 1918-1935 Issues.

Earlier issues from the Bank of China, which was the successor to the Ta Ching Government Bank, are seen in this series. While earlier issues were issued in Shanghai for Shanghai currency, Notes for Fujian and Shandong are also seen. **Good** or better.

From The Ruth W. Hill Collection (Total: 11 notes) (100-150)

26952 China Republic Commercial Bank 5 Dollars 1920 Pick 3a

10 Dollars 1920 Pick 5b

10 Dollars 1920 Pick 6a

The earlier yellow 10 Dollar note is included in this trio of notes issued for Shanghai. A very impressive and historically important set, despite the stamps and annotations. The 5 and yellow 10 Dollars are **Fine**, with the red 10 Dollars **Very Fine**.

From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

26953 China Republic Bank of China 10 Yuan 1941 Pick 95

A locally printed issue that was not issued in large amounts. The blue and orange underprint under the denominations are still bright. Nevertheless a wonderful example. PCGS **Fine 15**.

From The Ruth W. Hill Collection (100-150)

26954 China Republic Bank of Communications Early Issues.

While the 1914 issue for Shanghai is very common and well known (it was printed into the 1930s), earlier notes with other places of issues or manuscript (not seal) signatures are very rare. They only circulated in the early 1910s, and most were redeemed when the national currency became standardized. All notes average **Fine**.

From The Ruth W. Hill Collection (Total: 6 notes) (200-300)

26955 China Republic Bank of Communications 20 Cents 1927 Pick 143f

A Shanghai overprint is seen on this very popular small denomination note. Note shows multiple folds from circulation, though no splits or internal holes are seen. **Very Fine**.

From The Ruth W. Hill Collection (100-150)

26956 China Republic Central Bank 1 Dollar 1923 Pick 171e

A Swatow place of issue is seen on this attractive green version. PCGS **Apparent About New 53**, minor damage at right, stain in top margin.

From The Ruth W. Hill Collection (150-250)

26957 China Republic Central Bank 1 Dollar 1923 Pick 171f

A seal of the Swatow Central Bank branch is also seen with the location imprint. An enjoyable and strong PCGS **Apparent Very Fine 25**, stains.

From The Ruth W. Hill Collection (100-150)

26958 China Republic Central Bank 1 Dollar 1923 Pick 172a

English signatures and a Guangdong office of issue are seen on this brilliantly preserved example printed by the ABNCo. Notes issued during this time could still be exchanged for specie, hence their general scarcity. PCGS **Very Fine 35PPQ**.

From The Ruth W. Hill Collection (200-300)

26959 China Republic Central Bank 1 Dollar 1923 Pick 172b

An earlier example still denominated in Dollars. The underprint on the face remains bright and enjoyable. PCGS **Apparent Very Fine 20**, edge split at top center.

From The Ruth W. Hill Collection (200-300)

26960 China Republic Central Bank 5 Dollars 1926 Pick 183a

A rare Chungking place of issue is seen on this Sichuan note. A very desirable note despite its current condition, with the most important part, the Sichuan overprints, heavy and dark. PCGS **Good 4**.

From The Ruth W. Hill Collection (200-300)

- 26961 **China Republic Central Bank 5 Dollars 1926 Pick 183e**
A Shanghai overprint on the back is seen on this uncommon early design. A still acceptable example of this note missing from many collections. PCGS **Apparent Good 6**, panels removed, edge split.
From The Ruth W. Hill Collection (200-300)



- 26962 **China Central Bank of China Chungking Branch \$10 1926 Pick 184a**
A Chungking note with a contemporary repair on the back. PCGS **Apparent Fine 12**, splits, tears, minor edge damage, and repairs.
From The Ruth W. Hill Collection (200-300)
- 26963 **China Republic Central Bank 1 Yuan 1936 Pick 210**
1 Yuan 1936 Pick 211
A pair of the two rare 1 Yuan notes printed by the Chunghwa Book Company. There were also to 1 Yuan designs, printed by TDLR and Waterlow and Sons, which were more popular and issued in much larger quantities. Both notes show a vertical fold down the center and are **Choice About Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

- 26964 **China Central Bank of China 100 Yuan 1936 Pick 220a Three Examples**
A beautiful trio with a touch of minor handling. One serial number keeps this grouping from being consecutive. **About Uncirculated**. (Total: 4 notes) (250-350)
- 26965 **China Republic Central Bank 100 Yuan 1944 Pick 260A**
An excellent example of an uncommon design printed locally by the Huanan Printing Company. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (100-150)

- 26966 **China Republic Central Bank 1945 Lower Denomination Issues.**
Denominations of 10 Yuan to 500 Yuan are included in this grouping. The 400 Yuan and Fuxing Gate 500 Yuan notes are **Extremely Fine**. All other notes are **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 9 notes) (200-300)

- 26967 **China Republic Central Bank 1000 Issues.**
Catalog numbers Pick 287 to 298 are included in this grouping, including the rare Fuxing Gate 1000 Yuan example, though in **Fine-Very Fine**. These notes are all dated 1945, until when inflation made them obsolete. All other notes are **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 12 notes) (150-250)

- 26968 **China Republic Central Bank 2000, 2500 and 5000 Yuan Issues.**
Catalog numbers of the notes included are Pick 300, 301a, 303, 304, 305, 305 (purple), 306, 307, 308, 309, 310, 311, 312, 313. The purple variety of Pick 305, which is not listed, is included. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 14 notes) (250-350)

- 26969 **China Republic Central Bank 10000 Yuan Issues.**
Due to the multitude of printers contracted by the Central Bank of China, 10000 Yuan notes of different designs circulated concurrently, though sometimes in different geographic areas. Catalog numbers are Pick 317, 318 (AU), 319, 320a, 320b (AU), 321 (AU) and 322 (AU). Those without listed grades are **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

- 26970 **China Republic Central Bank 10 Cents 1930 Pick 323b**
A well preserved example of the smallest denomination of the CGU series, which was originally pegged with gold in order to pay customs duties. As inflation also eroded its value, small change notes quickly fell out of circulation. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (100-150)

- 26971 **China Republic Central Bank 20 Cents 1930 Pick 324a**
A wonderful, low 096168 serial number without a prefix is seen on this pack fresh small denomination note bearing the first signature combination. Brilliant and very desirable. PCGS **Very Choice New 64PPQ**.
From The Ruth W. Hill Collection (250-350)

- 26972 **China Republic Central Bank 20 Cents 1930 Pick 324b**
The second signature variety is seen on this desirable small denomination CGU note. An A prefix is seen. PCGS **Choice New 63**.
From The Ruth W. Hill Collection (200-300)

- 26973 **China Republic Central Bank Northeast Nine Provinces Issues.**
Owing to inflation and other reasons which followed the conclusion of World War II, a special series of notes were issued for the Nine Northeastern Provinces, and exchangeable for circulating Yuan at a rate of 20 to 1. Almost all varieties (except for the rare red 5 Yuan) are included. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 15 items) (200-300)



- 26974 **China Central Bank 1 Cent 1949 Pick 428**
Printed by CPF-Chungking, this note is a Choice example of the lowest denomination of the 1949 Silver Yin Yuan Issue. One would be hard pressed to find more pleasing example than this PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180



- 26975 **China** Central Bank of China 5¢ 1949 Pick 429
Chiang Kai-shek died on April 5, 1975. PCGS **Apparent Fine 12**, small stains and minor edge fraying.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 26976 **China** Republic Central Bank 5 Cents 1949 Pick 431
A small denomination issue for the Silver Yuan series, issued by the Qingdao branch. PCGS **Apparent Fine 15**, small edge notch at bottom right.
From The Ruth W. Hill Collection (100-150)

- 26977 **China** Republic Central Bank 10 Cents 1949 Pick 434
A small denomination note for the silver Yuan series. Different branches of the Central Bank had to prepare their own notes owing to the difficulty of printing silver Yuan notes and distributing them throughout the country. PCGS **Fine 15**.
From The Ruth W. Hill Collection (100-150)

- 26978 **China** Republic Central Bank 50 Cents 1949 Pick 437
Though emergency cashier's cheques were issued for high denomination notes of the Gold Yuan series, emergency notes were also needed for the Silver Yuan series which replaced it. These notes were authorized by the Chongqing branch, but there is almost no doubt it circulated elsewhere as well. PCGS **Apparent Fine 12**, rust and edge fraying.
From The Ruth W. Hill Collection (150-250)

- 26979 **China** Republic Central Bank 50000 Yuan 1949 Pick 449
A Shanghai place of issue is seen on this circulating cashier's cheque. Even circulation is seen on this PCGS **Very Fine 25** example.
From The Ruth W. Hill Collection (100-150)

- 26980 **China** Republic Central Bank 50000 Yuan 1949 Pick 449
A Shanghai place of issue is seen on this note denominated in Gold Yuan. An attractive PCGS **Apparent Very Fine 20**, small edge and internal splits.
From The Ruth W. Hill Collection (100-150)

- 26981 **China** Republic Central Bank 100000 Yuan 1949 Pick 449A
A Shanghai place of issue is seen on this lightly circulated example which preserves all original and bright colors. PCGS **Apparent Extremely Fine 45**, stains.
From The Ruth W. Hill Collection (100-150)

- 26982 **China** Republic Central Bank 10000 Yuan 1949 Pick 449AA
A Chengdu city of issue is seen on this Gold Yuan cheque. A well embossed seal is seen at the top. PCGS **Apparent Very Fine 20**, small edge splits and fraying.
From The Ruth W. Hill Collection (100-150)

- 26983 **China** Republic Central Bank 500,000 Yuan 1949 Pick 449C
A smaller denomination (due to inflation) issued by the Shanghai branch of the Central Bank of China. PCGS **Very Fine 35PPQ**.
From The Ruth W. Hill Collection (100-150)

- 26984 **China** Republic Central Bank 1,000,000 Yuan 1949 Pick 449D
A lovely purple color is seen on this Gold Yuan cashier's cheque. A problem free PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (100-150)



- 26985 **China** Republic Central Bank 5,000,000 Yuan 1949 Pick 449E
A large denomination note in Gold Yuan issued from the Shanghai branch of the Central Bank of China. A very enjoyable PCGS **Extremely Fine 45PPQ**.
From The Ruth W. Hill Collection (100-150)

- 26986 **China** Republic Central Bank 60,000,000 Yuan 1948 Pick 449K
These high denomination cashier's cheques were in high demand as denomination raged in late 1940s China. An enjoyable PCGS **Apparent Very Fine 25**, with small edge tears and minor stains.
From The Ruth W. Hill Collection (200-300)

- 26987 **China** Republic Central Bank 120,000,000 Yuan 1948 Pick 449L
A high denomination circulating cashier's cheque from the Changchung branch. This note is superseded by yet another higher denomination. PCGS **Apparent Extremely Fine 40**, mounting remnants on back.
From The Ruth W. Hill Collection (200-300)

- 26988 **China** Republic Central Bank 120,000,000 Yuan 1948 Pick 449L
A Changchung office of issue is seen on this circulating cheque issued by the Central Bank of China. A problem free PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (100-150)

- 26989 **China** Republic Central Bank 5000 Yuan 1949 Pick 449Za
A Chengdu place of issue is seen on this circulating larger denomination cashier's cheque. PCGS **Apparent Very Fine 25**, small edge splits, minor fraying and minor stains.
From The Ruth W. Hill Collection (200-300)

- 26990 **China** Republic Central Bank 100,000 Yuan ND (1949) Remainder Pick 450G
A remainder note which would have been issued by the Foochow branch. The note is printed on the back of regular note paper. This is the plate note in the *Standard Catalog*. PCGS **Apparent Very Choice New 64**, 1 POC, rust stain.
From The Ruth W. Hill Collection (100-150)

- 26991 **China** Republic Central Bank 500,000 Yuan April, 1949 Pick 450N
The highest denomination of the *Chin Yuan* Fourth Issue, this note blue and gold hued note has survived better than most examples. A portrait of Sun Yat Sen dominates the note. PCGS **About New 50**.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 26992 **China** Republic Central Bank 100,000 Yuan 1945 Pick 450O
Multiple stamps are seen on this example that still stands up quite well. PCGS **Apparent Extremely Fine 40**, rust stains and damage, small edge tears.
From The Ruth W. Hill Collection (100-150)
- 26993 **China** Republic Central Bank 300,000 Yuan 1947 Pick 450P
An odder denomination still valued in the national yuan. A stamp for the Kunming branch in English is seen. PCGS **Apparent Fine 15**, edge splits and internal wear. There are no hole punch cancellations seen as noted on the holder.
From The Ruth W. Hill Collection (100-150)
- 26994 **China** Republic Central Bank 100,000 Yuan 1948 Pick 450Q
A Mukden branch of issue is seen on this well circulated example. PCGS **Apparent Fine 15**, edge splits and tears.
From The Ruth W. Hill Collection (100-150)
- 26995 **China** Republic Central Bank 100000 Yuan 1948 Pick 450Q
A more uncommon Mukden city of issue is seen on this circulating cheque. A still enjoyable PCGS **Apparent Fine 12**, small edge and internal splits and tears.
From The Ruth W. Hill Collection (100-150)
- 26996 **China** Republic Central Bank 5000 Yuan 1944 Pick 450T
A smaller issue for the obscure branch. This is the plate note in the *Standard Catalog*. PCGS **Apparent Fine 15**, edge splits, tears, minor damage.
From The Ruth W. Hill Collection (100-150)
- 26997 **China** Republic Farmers Bank 50 Yuan 1942 Pick 479
The famous train design from one of the bank's last issues. At the time of issue, inflation was starting to be a problem, meaning many of these notes were redeemed as the currency fell. An enjoyable PCGS **Choice About New 58PPQ** example. (250-350)
- 26998 **China** Republic Bank of Territorial Development 20 Cents 1.11.1915 Manchuria Pick 571
A small denomination note printed with intaglio plates. A teller's stamp is seen on the back of this PCGS **Choice About New 58PPQ** example for China's northeast.
From The Ruth W. Hill Collection (100-150)
- 26999 **China** Republic Bank of Territorial Development 1 Dollar 1916 Kalgan Pick 582a
Strong and sharp embossing is seen on this example that is rare as issued. Seals and stamps for the Kalgan branch are seen. Any signs of wear, most likely from storage, is difficult to see through the holder. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 27000 **China** Republic Market Stabilization Currency Bureau 50 Coppers 1915 Jiangsu Pick 602i
An absolutely excellent example with a Jiangsu place of issue. PCGS **Apparent Choice New 63**, mounting remnant in upper left.
From The Ruth W. Hill Collection (200-300)
- 27001 **China** Republic Market Stabilization Currency Bureau 50 Coppers 1915 Jingzhao Pick 602c
An absolutely pack fresh and well preserved example featuring the Temple of Heaven in the right side. A wonderful PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (250-350)
- 27002 **China** Republic Market Stabilization Currency Bureau 50 Coppers 1915 Jingzhao Pick 602c
A Jingzhao place name (for the area around the modern city of Beijing) is seen on this lightly circulated example. A wonderful example that is joined by other varieties with the same design. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (200-300)
- 27003 **China** Republic Market Stabilization Currency Bureau 50 Coppers 1915 Jingzhao Pick 602c
The seals of the Ministry of Finance are blacked out on this example which bears a Jingzhao place of issue. A lovely PCGS **Choice About New 55** example.
From The Ruth W. Hill Collection (200-300)
- 27004 **China** Republic Market Stabilization Currency Bureau 50 Coppers 1915 Shandong Pick 602j
An uncommon Shandong issue is featured in this lot. These early notes denominated in copper coins served as a bridge between the old system of cash and taels and the new system of dollars and cents. PCGS **Choice About New 55PPQ**.
From The Ruth W. Hill Collection (200-300)
- 27005 **China** Republic Market Stabilization Currency Bureau 100 Coppers 1915 Jinzhao Pick 603d
Black seals over the stamps are seen on this wonderfully preserved PCGS **Choice About New 58PPQ** example.
From The Ruth W. Hill Collection (250-350)
- 27006 **China** Republic Market Stabilization Currency Bureau 100 Coppers 1915 Jingzhao Pick 603d
Black cancels over the seals are seen on this attractive PCGS **Choice About New 58PPQ** example.
From The Ruth W. Hill Collection (250-350)
- 27007 **China** Republic Market Stabilization Currency Bureau 100 Coppers 1915 Jiangxi Pick 603f
A Jiangxi place of issue is seen on this higher denomination government note for copper coins worth 10 cash each. The orange back is bright. PCGS **Choice About New 53**.
From The Ruth W. Hill Collection (250-350)

27008 China Republic Interest Bearing Treasury Note 1/2 Yuan 1920 Pick 626b

A government issued savings certificate that undoubtedly also circulated. The embossing on the center denomination rosette is strong. PCGS **Very Fine 30**.

From The Ruth W. Hill Collection (150-250)



27012 China Peoples Bank of China 100 Yuan 1948 Pick 808

A nicely colored piece with even wear. There are some stains mentioned by PCGS, though they are minor. PCGS **Apparent Very Fine 25**.

From The Ruth W. Hill Collection (200-300)



27009 China People's Bank 1 Yuan 1948 Pick 800

This blue and light-red colored note is a lovely representation of the lowest denomination of the 1948 issue of the People's Bank of China. A single vertical fold is all that is keeping this note from achieving a much higher grade. Brown back. PCGS **Choice About New 55PPQ**.

From The Ruth W. Hill Collection (300-400)

Starting Bid: \$180



27013 China People's Bank 10 Yuan 1949 Pick 816

Nearly perfect centering adds to the appeal of this early PRC issue. Representative of the times, a proud farmer and worker are seen on the front of the note. A well-inked example on bright paper. PCGS **Very Fine 35**.

From The Ruth W. Hill Collection (300-400)

Starting Bid: \$180



27010 China People's Bank 10 Yuan 1948 Pick 803

Both paper and inks remain bright on the front note depicting farm laborers at left, and a coal mine at right. Light blue back. PCGS **Very Fine 20**.

From The Ruth W. Hill Collection (300-400)

Starting Bid: \$180



27014 China People's Bank 20 Yuan 1949 Pick 817

A pagoda is seen behind cattle grazing by the shoreline. Red and red-brown inks add to an overall warm appearance. Black back. PCGS **Very Fine 30**.

From The Ruth W. Hill Collection (300-400)

Starting Bid: \$180



27011 China People's Bank 100 Yuan 1948 Pick 806

A hillside pagoda overlooking the shoreline is inked in green on the front, and a steam-powered passenger train on the back represent equal parts stability and forward progress. A solid, problem free example of the type. PCGS **Very Fine 25**.

From The Ruth W. Hill Collection (300-400)

Starting Bid: \$180

27015 China People's Bank 10 Yuan 1949 Pick 817a

Brown and olive green inks commingle on this handsome note featuring a steam-powered passenger train passing through what appears to be an industrious city. An issued variety of with an olive green back. PCGS **Extremely Fine 40**.

From The Ruth W. Hill Collection (300-400)

Starting Bid: \$180

27016 **China People's Republic 20 Yuan 1949 Pick 821**
Silk fibers are seen on this example from the first I II III block. A nevertheless very enjoyable example with no problems. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (200-300)

27017 **China Peoples Republic 20 Yuan 1949 Pick 823**
Deep colors are still present on this piece with minor stains. PCGS **Apparent Very Fine 30**.
From The Ruth W. Hill Collection (200-300)



27018 **China People's Bank 50 Yuan 1949 Pick 826**
Generous margins are seen on all sides of this early PRC-era note with a blue, purple, and yellow hued face and a red inked back. PCGS confirms this note's paper quality and originality by grading it **Very Fine 35PPQ**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27019 **China People's Republic 100 Yuan 1949 Pick 831**
Absolutely no problems are seen on this always popular design with an eight digit serial number. PCGS **Very Fine 30PPQ**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27020 **China People's Republic 100 Yuan 1949 Pick 832**
A six digit serial number is seen on this popular example with some bright line watermarks seen. A wonderful piece with all original inks. PCGS **Extremely Fine 40PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27021 **China Peoples Bank 100 Yuan 1949 Pick 833a**
A tear into the design at left is noticed though this note remains quite colorful PCGS **Apparent Fine 15**. (200-300)

27022 **China People's Republic 100 Yuan 1949 Pick 833b**
A coveted six digit serial number is seen on this always popular design. PCGS **Apparent Extremely Fine 45**, minor stains.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27023 **China Peoples Bank 200 Yuan 1949 Pick 837**
A pleasing example just displaying honest wear. PCGS **Very Fine 25**. (200-300)

27024 **China People's Republic 200 Yuan 1949 Pick 838**
A circulated but strong example of this more uncommon intaglio note featuring the Great Wall of China. The lower condition makes this example more accessible to all collectors. PCGS **Apparent Very Fine 25**, minor stains.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27025 **China People's Republic 200 Yuan 1949 Pick 841**
The "Yihe Yuan and Seventeen Arch Bridge" 200 Yuan note. Yihe Yuan is called the Summer Palace in English, and was called Qinyi Yuan, *The Garden of Clear Ripples*, as the area is dominated by Kunming Lake. PCGS **Apparent Very Fine 30**, tape repaired edge splits.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27026 **China Peoples Republic 500 Yuan 1949 Pick 842**
The design remains strong, though there is some minor staining and a split worthy of mention. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (200-400)



27027 **China Peoples Bank 500 Yuan 1949 Pick 843**
A steam shovel helps in the building of China. PCGS **Apparent About New 50**, paper scuffs on the back and minor stains.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

27028 **China People's Bank 500 Yuan 1949 Pick 846**
A green vignette of a mechanical tractor is seen on this note dated in the first year of the People's Republic of China. The humble but powerful nature of the tractor is offset by the bright, ornate nature of the notes' other design elements. A fully pleasing example of a note that captures the optimism of the early People's Republic. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

27029 **China People's Republic 1000 Yuan 1949 Pick 847**
A circulated but still strong example of this more common variety. PCGS **Apparent Very Fine 20**, minor stains and rust stains.
From The Ruth W. Hill Collection (200-300)

27030 **China Peoples Bank 1000 Yuan 1949 Pick 850**
A more difficult to locate issue which displays some minor stains. PCGS **Apparent Extremely Fine 40**. (300-500)
Starting Bid: \$180

27031 **China People's Republic 5000 Yuan 1949 Pick 851**
A gently circulated but nevertheless popular high denomination example. The intaglio face and star watermarks confirms this example's authenticity. A problem free PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27032 **China Peoples Bank 5000 Yuan 1949 Pick 851s Face and Back Specimens**
Control number 0020151 appears on both backs of the cardstock. Mounting remnants affect the note. PCGS **Apparent Choice About New 55** for both the face and the back. (Total: 2 notes) (500-700)
Starting Bid: \$300

- 27033 **China** People's Republic 5000 Yuan 1949 Pick 852
Though the *Tractor* 5000 Yuan was in circulation at the time, this note circulated in the northern regions of China. Intaglio embossing of the borders can still be clearly seen from the back. **PCGS Fine 15.**
From The Ruth W. Hill Collection (250-350)
- 27034 **China** People's Republic 10000 Yuan 1949 Pick 854
No watermarks are seen on this intaglio example that is very enjoyable. Intaglio embossing is sharp. **PCGS Extremely Fine 45.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27035 **China** People's Republic 10000 Yuan 1949 Pick 854
Star watermarks are seen on this popular example that faces up very well. A superb example that should be kept together with its non-watermarked companion. **PCGS Extremely Fine 45.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27036 **China** People's Republic 1 Yuan 1953 Pick 866
The first version of the 1 Yuan note printed in red, with the 1953 issue year. The color was changed to black due to confusion with the red 1953 5 Yuan note, not because of the Sino-Soviet split, which resulted in the withdrawal of the 3 Yuan and red 5 Yuan notes. Those two designs had printing plates manufactured in the Soviet Union. Superb and colorful. **PMG About Uncirculated 55 EPQ.** (500-700)
Starting Bid: \$300
- 27037 **China** People's Republic 1 Yuan 1960 Pick 874b
The rare stars and pants coin watermark is seen brightly on this popular 1 Yuan design. A lofty **PMG Superb Gem Uncirculated 68 EPQ** grade is seen. (200-300)



- 27038 **China** Taiwan Bank of Taiwan 1 Yen ND (1904) Pick 1911
A lovely golden note issued for occupied Taiwan. Phoenixes and dragons support the denomination and bank titles of this wonderfully designed note. A problem free **PCGS Very Fine 30.**
From The Ruth W. Hill Collection (150-250)
- 27039 **China** Taiwan Bank of Taiwan Limited 1 Yen ND (1915) Pick 1921
The Taiwan Grand Shrine, the highest ranked Shinto Shrine built in Taiwan is featured on this note. In 1944, a plane crashed into the area, destroying most of the important structures. The Grand Hotel today occupies the area. **PCGS Very Fine 35.**
From The Ruth W. Hill Collection (200-300)

- 27040 **China** Taiwan Bank of Taiwan Limited 5 Yen ND (1914) Pick 1922
These notes, along with contemporary Korean notes, were exchangeable for gold or Japanese yen upon presentation. Like Japanese notes of later series, the convertibility to specie was later revoked. **PCGS Very Fine 25.**
From The Ruth W. Hill Collection (200-300)
- 27041 **China** Taiwan Bank of Taiwan Limited 10 Yen ND (1916) Pick 1923
The Bank of Taiwan, established as a Kabushiki Kaisha (corporation), became the de facto central bank for the Japanese possession. Though it did not control monetary policy, it was responsible for the exchange of Yen, as well as other financial services. After the war, it continued on as the de facto central bank until its currency issuing rights were revoked in the early 2000s. **PCGS Apparent Very Fine 25**, small edge splits and minor rust.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27042 **China** Taiwan Bank of Taiwan 1 Yuan 1949 Pick 1951
The Central Printing Factory in Taipei was responsible for lithographing this design not often seen, as there was a more popular brown version in circulation at the time. A wonderful piece with no other problems. **PCGS Extremely Fine 45.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27043 **China** Taiwan Bank of Taiwan 5 Yuan 1949 Pick 1952
The green 5 Yuan note, printed by the First Printing Factory, is presented here in evenly circulated condition, with a PPQ designation. The circulation of this cruder type is much less than that of the red version, also printed by the PPF. A wonderful example. **PCGS Very Fine 30PPQ.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27044 **China** Taiwan Bank of Taiwan 5 Yuan 1949 Pick 1953
Well inked features are seen on this note printed by the First Printing Factory. The use of its English title is limited largely to notes for Taiwan of this series. The omission of the English printer's imprints coincides with the final years of Nationalist control of the mainland, and due perhaps to cost reasons, the backs of all notes were rendered in Chinese. **PCGS Choice About New 55PPQ.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 27045 **China** Taiwan Bank of Taiwan Cashier's Check 100,000 Yuan ND (1949) Pick 1960
Though these checks were issued without dates or signatures, it is possible that they were issued due to the need for banknotes in the time of inflation. **PCGS Choice About New 58PPQ.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 27046 **China Pao Heng Yin Hang 2 Taels 1909 Pick Unlisted**
This issuer is unlisted in the *Standard Catalog of World Paper Money*. The design is attractive, a classic Chinese layout. PCGS **Apparent Extremely Fine 45** with some mention of paperclip rust stains.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 27047 **China Chu Shing Shen Yin Chian Chu 20 Cents 1908 Pick Unlisted**
Pencilled in the top margin on back is "Monetary Bureau of Chu-Shing-Sheng / Big Dollar 20¢ Tien-Tsin 1909." The note is wholesome with some minor stains and the design at center includes two dragons. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 27048 **China Chi Feng Bank, Peking 5 Taels 1908 Pick Unlisted**
A pleasing piece with solid paper and nice overall color. There are some minor ink stains mentioned by the grading service. PCGS **Apparent Very Fine 20**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27049 **China Bank of China Foreign Exchange Certificate 50 Yuan 1979 Pick FX6**

A well embossed example of the 1977 series. During the early years of the introduction of these notes, they were exchanged at various rates as decided by the central government and the PBoC. By the time the exchange rate was stabilized and capital markets opened up, they were replaced by general RMB. PCGS **Gem New 66PPQ**.

From The Ruth W. Hill Collection (250-350)

- 27050 **China Bank of China Foreign Exchange Certificate 100 Yuan 1979 Pick FX7**

The highest denomination of the first series introduced as China began to open its economy to the outside world. These notes were issued by the Bank of China, which was the Big Four (modern) bank tasked with handling foreign trade. PCGS **Gem New 65PPQ**.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 27051 **China Bank of China Foreign Exchange Certificate 100 Yuan 1988 Pick FX9**

The highest denomination of the second series introduced in 1988. In the early days of these notes, they were only exchangeable by those with foreign hard currencies, and allowed the bearer to buy otherwise controlled goods in Friendship Shops. PCGS **Gem New 66PPQ**.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 27052 **China Puppet Mengchiang Bank Issues.**

All more common issues from the bank (J102 realized over \$1100 in our last auction) are included in this grouping of issued notes. As Japan moved increasingly inward after first occupying Manchuria, it also prepared these notes for Inner Mongolia. **Fine** up to **Choice About Uncirculated**. All notes show at least a corner bend or light crease.

From The Ruth W. Hill Collection (Total: 12 notes) (400-600)

Starting Bid: \$240

- 27053 **China Puppet Central Bank of Manchukuo 50 Fen = 5 Chiao ND (1935) Pick J129**

1 Yuan ND (1937) Pick J130a

5 Yuan ND (1938) Pick J131a

10 Yuan ND (1937) Pick J132b

100 Yuan ND (1938) Pick J133b

A full denomination set of the second official issue from the Central Bank. As Manchukuo was already a Japanese mandate, notes for the area were printed in a more Japanese style, unlike those printed for the Central Reserve Bank of China. **Very Fine** or better.

From The Ruth W. Hill Collection (Total: 5 notes) (200-300)

- 27054 China** Puppet Central Bank of Manchukuo 5 Chiao = 50 Fen ND (1944) Pick J134
 1 Yuan ND (1944) Pick J135a
 1 Yuan ND (1944) Pick J135b
 5 Yuan ND (1944) Pick J136a
 10 Yuan ND (1944) Pick J137a
 10 Yuan ND (1944) Pick J137e
 100 Yuan ND (1944) Pick J138b
 10 Fen = 1 Chiao ND (1944) Pick J140 Two Examples
 50 Fen = 5 Chiao ND (1944) Pick J141a
 Notes from the later series of the Central Bank of Manchukuo. The two 10 Fen notes (J140) have different yellow and orange underprints, but these varieties are not distinguished in the *Standard Catalog*. The serial number 1 Yuan and 5 Yuan are **Choice About Uncirculated**, with all other examples **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 10 notes) (250-350)

- 27055 China** Military Japanese Imperial Government 10 Sen 1937 Pick M1a
 The smallest denomination first issued for Japanese troops during the second Sino-Japanese War. A well preserved lithographed example. PCGS **Extremely Fine 40PPQ**.
From The Ruth W. Hill Collection (200-300)
- 27056 China** Military Japanese Imperial Government 50 Sen 1937 Pick M2a
 A military note still printed in the older style issued during the early dates of the second Sino-Japanese War. Some light water-marking is seen. PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (200-300)



- 27057 China** Japanese Imperial Government 100 Yen ND (1945) Specimen
 The Mi-hon stamps are not easily over looked on this Japanese Imperial Government. PCGS **Apparent Choice About New 55** for rust stains.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 27058 China** Taiwan Bank of Taiwan 1949 1 Yuan Tachen (Dachen) Pick R1040
 10 Cents 1950 (1953) Tachen (Dachen) Pick R1041
 Similar circulating issues for Matsu and Kinmen, notes for the Dachen Islands also had special overprints, in the case of invasion. These islands off the coast of Zhejiang were evacuated in 1955, after which administration was transferred to the People's Republic of China. The 1 Yuan is **Fine** and later issue 10 Cents is **Choice About Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

- 27059 China** Hong Kong & Shanghai Banking Corporation \$5 1.7.1904 Pick S352
 A well traveled but still quite attractive HSBC issue housed in a problem-free holder. PCGS **Good 4**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27060 China** Foreign Russo-Asiatic Bank 1 Ruble ND (1917) Pick S474a
 3 Rubles ND (1917) Pick S475a
 Because these notes were issued in Harbin, they were denominated in Rubles and feature all devices in the Cyrillic alphabet. The 1 Ruble note is PCGS **Fine 15** and 3 Rubles is PCGS **Apparent Very Fine 25** with small rust stains in the right margin.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)
- 27061 China** Republic Sino-Scandinavian Bank 10 Yuan 1922 Changli Pick S582a
 A superior note from the foreigner-established private bank in the Republic of China. PCGS **Choice About New 55**. (250-350)
- 27062 China** Foreign Sino-Scandinavian Bank 48 Copper Coins 1926 Remainder Pick S599
 An odd denomination from the only Scandinavian backed bank operating in China. Nevertheless due to its oddity, it was not circulated in large amounts and thus has become very uncommon. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (200-300)
- 27063 China** Foreign Yokohama Specie Bank 10 Sen ND (1918) Pick S750b
 Block 1470 is seen on this example during the bank's agency period. These notes were only authorized to be issued and used in Qingdao. **Very Fine**, some pinholes.
From The Ruth W. Hill Collection (200-300)
- 27064 China** Provincial Kiangsi Regional Bank 10 Dollars ND (1924) Pick S1093
 An overprint for the Jiangxi Regional Bank is seen on this note originally printed for the Gan Province Bank. A problem free PCGS **Very Fine 20**.
From The Ruth W. Hill Collection (200-300)
- 27065 China** Provincial Kiangsu Farmers Bank (Jiangsu) 50 Cents 1933 Pick S1193
 Quite simply, one of the most ornate provisional issues from any bank during the Republic era. The old name of the Kiangsu Monetary Bureau of Government, Suchow has been covered with a golden overprint, and then again with the title of the new issuer. **Crisp Uncirculated**, with staining noted along the top.
From The Ruth W. Hill Collection (200-300)
- 27066 China** Provincial Provincial Bank of Chihli 10 Cents 1926 Pick S1285
 The Great Wall is featured on this low denomination note exchangeable for silver coin. A fresh and wonderful PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (100-150)
- 27067 China** Provincial Provincial Bank of Chihli 20 Cents 1926 Pick S1286
 All inks are original on this example which has only seen the lightest touches of circulation. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (100-150)

- 27068 **China** Provincial Kung Tsi Bank of Fengtien 100 Coppers 1922 Pick S1370
One of the more simple but beautifully designed notes of the republic period. Though this is a private issue, it is grouped with provincial issues in the *Standard Catalog*. A wonderful PCGS Gem New 66PPQ.
From The Ruth W. Hill Collection (200-300)



- 27069 **China** Fu Lung Bank 10 Cents ND (old date 1928) Kansu Pick S1443
A modest train station is in the center vignette on this smaller fractional note. The colors are bold, with problem free paper noted. All of the issues from this bank are unlisted in grades above Fine. PCGS **Very Fine 20**. (200-400)
- 27070 **China** Provincial Fu Lung Bank 20 Cents ND (Old Date 1928) Pick S1444
An overprint for the Fu Lung Bank is seen on a note originally for the military Bank of the Northwest, Kansu branch. The printer is the Xieshun Printing Company of Shanghai. PCGS **Fine 15**.
From The Ruth W. Hill Collection (200-300)
- 27071 **China** Provincial Sinkiang Sub-Prefecture Administration Finance Department 5 Taels 1932 Pick S1780
The oil based vermilion seal shows the correct amount of bleed on this locally printed issue. An excellent, PCGS **Very Fine 30** example.
From The Ruth W. Hill Collection (200-300)
- 27072 **China** Provincial Official Mint Hunan 5 Taels (Teals) 1906 Pick S1914b
The famously misspelled Five *Teals* note from the Hunan Provincial Official Cashier (or Hunan Mint). Surprisingly, no internal wear holes or pinholes are seen. This is one of the more accessible Empire era notes with a dragon design. **Fine-Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27073 **China** Provincial Hunan Bank 5 Dollars 1918 Pick S2069
A Changsha city of issue is seen on this evenly circulated but still very obscure provincial issue. As indicated by the imprint, it was printed in Guangzhou. PCGS **Apparent Very Good 10**, small edge splits.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27074 **China Kwangsi Bank Military Issues.**
10 Cents 1917 Pick S2355 **VG-Fine**
50 Cents 1918 Pick S2356 **Fine-VF**, staining and small pieces missing from the edges. (Total: 2 notes) (400-600)
Starting Bid: \$240

- 27075 **China** Provincial Provincial Bank of Kwangtung 10 Dollars 1931 Proof Pick S2428p
An impressive, sharply embossed proof of the silver Yuan series. Inks are dark and very enjoyable. **Choice Crisp Uncirculated**, 2 POCs. (200-300)
- 27076 **China** Provincial Kweichow Bank (Guizhou) 5 Jiao 1912 Pick S2467
A note from a rare issuer, from the first year of the Republic of China. According to the back, the issuance of these notes were authorized by President Yuan Shi Kai. No pinholes or splits are seen. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27077 **China** Provincial Shantung Provincial Treasury 1 Yuan 1926 Pick S2718
An exchangeable gold note issued and printed by the provincial government. Lines of text on the right side state, "Issued March 1st Republic Year 16, Redeemable October 1st Republic Year 16." Vermillion stamp of the treasury still retains its original color. PMG **Choice Uncirculated 63 EPQ**. (400-600)
Starting Bid: \$240
- 27078 **China** Provincial Szechuan Official Bank (Sichuan) 1 Dollar ND Pick S2809
1 Dollar 1923 Pick S2811
Szechuen Provincial Bank 50 Cents 1936 Pick S2821
A group of earlier notes from Sichuan Province. The vertical blue note is denominated for one silver dollar, and includes the stipulation it can only be redeemed for specie six months after its issuance. That note is **Extremely Fine**, with the other two **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)
- 27079 **China** Provincial Szechuen Province (Sichuan) 5 Dollars 1921 Pick S2828b
10 Dollars 1921 Pick S2829b
Though it does not have the CHUNGKING overprint as seen in the *Standard Catalog*, multiple Chongqing overprints are seen in Chinese. The good condition of these notes might indicate they are remainders, and thus they will be listed as so. The 5 Dollars is **Crisp Uncirculated**, with the 10 Dollars **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180



- 27080 **China** Provincial Bank of Manchuria 10 Dollars 1921 Specimen Pick S2929s

An expedient specimen for the bank also known as the Bank of the Three Eastern Provinces. Though prepared on a numbered note, there is almost no doubt that this example was a specimen as issued versions saw multiple redemptions and heavy circulation. An excellent example to fill the hole in many collections. PCGS **Choice About New 58PPQ**, 7 POCs. (400-600)

Starting Bid: \$240

- 27081 **China** Fu-Tien Bank \$1 ND (1921) Pick S3014p Face Proof
A wonderful multicolored proof on card that has several pencil inscriptions on the back. PMG **Gem Uncirculated 66 EPQ**. (300-500)

Starting Bid: \$180

- 27082 **China** Fu-Tien Bank \$1 ND (1921) Pick S3014p Back Proof
A pair of shadow cancels are noticed on this well-margined back proof. PMG **Choice About Unc 58 Net** for tears. (300-500)

Starting Bid: \$180

- 27083 **China Communist Bank of Chang Chung 1948 Issues.**
The famous Mao 500 Yuan highlights this series. As this was one of the larger Communist banks of the time, it shared printers of the first series RMB. Hence, several features including the seal style and serial number fonts are very similar. Only one series from the bank, this 1948 series, was issued.

100 Yuan Pick S3050 **Fine-Very Fine**

200 Yuan Pick S3052 **Very Fine**

500 Yuan Pick S3053 **Fine-Very Fine**

500 Yuan Pick S3054 **Fine-Very Fine**

1000 Yuan Pick S3055 **Fine**

1000 Yuan Pick S3056 **About Uncirculated**

5000 Yuan Pick S3057a **Fine**

From The Ruth W. Hill Collection (Total: 7 notes) (400-600)

Starting Bid: \$240

- 27084 **China** Chinese Soviet Republic National Bank 2 Chiao 1932 Pick S3251Aa

A blue-inked note depicting Lenin. This is the first time we have had the opportunity to offer this type. PCGS **Apparent Fine 15**. (200-400)

- 27085 **China** Chinese Soviet Republic National Bank 1 Yuan 1933 Pick S3253

An intriguing and seldom offered note depicting Lenin. Strong eye appeal. PCGS **Apparent Very Fine 30**. (200-400)

- 27086 **China** Chinese Soviet Republic National Bank 5 Chiao 1933 Pick S3258

There were two varieties of these 1933 5 Chiao notes. This example graded PCGS **Very Fine 25** is the rarer variety with violet ink on an ochre overprint. (200-400)

- 27087 **China** Hunan-Hupei-Kiangsi Workers & Farmers Bank 1 Chiao Black Pick S3333a

An issued note with black inks, without the "paid" stamp. Rural family scenes at left and right. PCGS **Apparent Very Fine 25**. (200-300)

- 27088 **China** Hunan-Hupei-Kiangsi Workers & Farmers Bank 1 Chiao 1933 Blue "Full Cash Paid" Pick S3333Ab

These blue-inked notes are much scarcer than their black counterparts. With "Full Cash Paid" stamp. PCGS **Apparent Very Fine 20**. (300-500)

Starting Bid: \$180

- 27089 **China** Hunan-Hupei-Kiangsi Workers & Farmers Bank 1 Chiao "Full Cash Paid" 1931 Pick S3333b

Rural family scenes at left and right. Black inks with purple "Full Cash Paid" stamp. PCGS **Apparent Fine 12**. (200-300)

- 27090 **China** Hunan-Hupei-Kiangsi Workers & Farmers Bank 2 Chiao 1932 Pick S3340b

A pleasing example of this scarce Communist issue that is the variety with the three character overprint in a rectangle on the face. Attractive color is found on this PCGS **Apparent Fine 15** example that just has some slight edge roughness. (300-400)

Starting Bid: \$180

- 27091 **China** Communist Huazhong Bank 50 Yuan 1944 (1945) Pick S3356

The famous Huazhong overprint on the Jianghuai issue featuring Mao Zedong. This intaglio printed note shows signs of circulation, but all inks are original and very desirable. Undoubtedly due to the economic situation of the time, circulating notes were also taken from circulation and overprinted. **Fine-Very Fine**.

From The Ruth W. Hill Collection (250-350)

- 27092 **China** Communist Hwa Chung Bank (Hua Zhong) 1000 Yuan 1948 Pick S3409

A later issue printed in a small format due to inflation. A cute 555683 serial number is seen. PCGS **Extremely Fine 45**.

From The Ruth W. Hill Collection (100-150)

- 27093 **China** Communist Bank of Rehher Sheeng (Rehe) 50 Yuan 1946 Pick S3424

20 Yuan 1947 Pick S3425A

20 Yuan 1947 Pick S3425B

50 Yuan 1947 Pick S3426

100 Yuan 1947 Pick S3427

200 Yuan 1947 Pick S3428

This former special region was also known as Jehol, today a part of Hebei, Liaoning and Inner Mongolia. The green 1947 50 Yuan is **About Uncirculated**, with heavy serial number embossing. All other examples are **Fine to Very Fine**.

From The Ruth W. Hill Collection (Total: 6 notes) (200-300)

- 27094 **China** NE Kiangsi Soviet Bank North Fukien Branch 2 Chiao Jan. 1932 Pick S3440Aa S/M # K13.5-2

A crudely printed piece with the hammer and sickle in the center. PCGS **Apparent Very Fine 25**.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 27095 **China** Communist Bank of West Shantung (Shandong) 50 Cents 1940 Pick S3452
1 Yuan 1940 Pick S3452A
20 Yuan 1940 Pick S3453
A series of early notes, especially from a communist bank, issued by the Bank of West Shantung. As notes of other, larger banks eventually circulated in the area, most notes were redeemed. **Fine-Very Fine.**
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)



- 27096 **China** Fukien-Chekiang-Kiangsi Soviet Bank 1 Chiao ND (1932) Pick S3465a S/M # M15-1
A pleasing and problem free piece exhibiting classic communist design elements. PCGS **Very Fine 20.** (300-500)
Starting Bid: \$180



- 27097 **China** Fukien-Chekiang-Kiangsi Soviet Bank 1 Chiao 1933 Pick S3473 S/M # M15-40
Bold red design elements are seen on this Soviet issue. PCGS **Very Fine 25.** (300-500)
Starting Bid: \$180

- 27098 **China** North Hupei Peasants Bank 5 Chiao 1931 Pick S3508P
A Lenin vignette is at center, though it is not as clear as it once was. Some small internal splits are noted by PCGS and accounted for in the **Apparent Very Good 10** grade. (200-300)

- 27099 **China** Bank of Dung Bai 50,000 Yuan 1948 Pick S3763
A well-margined and colorful example of the highest denomination issued by this bank for the 1948 series. PCGS **Choice About New 58,** with no evidence of circulation seen through the holder. (350-450)
Starting Bid: \$210

- 27100 **China** Communist Tung Pei Bank 50000 Yuan 1948 Pick S3763
A higher denomination from one of the more prominent Communist banks. This bank was merged together with several others to become the People's Bank of China, thus this note shares many similar design features with notes of the first RMB. The star watermarks are clearly seen. **Very Fine,** with splits noted along the bottom.
From The Ruth W. Hill Collection (200-300)

- 27101 **China** Military Cheng Wei Third and Fourth Army Corps 5 Chiao = 50 Cents 1927 Pick S3793
An obscure and very desirable military note that was issued only for the two corps stationed in the north. A still enjoyable example. PCGS **Apparent Fine 12,** tape repaired edge tear, rust.
From The Ruth W. Hill Collection (200-300)

- 27102 **China** Military Honan Provincial Treasury (Henan) 1 Yuan ND (1923) Pick S3857
A provisional issue, prepared on a note of originally issued by the Provincial Bank of Hunan. Quite fittingly as a military note, the Hero Yue Fei is featured in the middle. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 27103 **China** National Revolutionary Army 1 Yuan 1926 Pick S3925
Two vignettes of workers resting under a tree are featured on this brown-inked early Kuomintang military issue. Though it has survived some time in active service, it is still quite visually attractive. PCGS **Fine 12.**
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 27104 **China** Military Provincial Army of Shantung 10 Cents 1926 Pick S 3936
A small denomination note from the Warlord Era. A solid and problem free PCGS **Fine 15.**
From The Ruth W. Hill Collection (100-150)



- 27105 **China** Ta Han Szechuan Military Government 1 Yuan 4609 (1912) Pick S3948
An issue from the Szechuan Military Government in far nicer condition than is typically found. All printing is clear and robust with solid color. As an added bonus, the stamps are perfectly level and evenly placed. PCGS **Very Fine 35PPQ.**
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 27106 **China** Communist Constructive Bank of Yu-O Province 5 Yuan 1942 Pick UNL
A worn but very uncommon design for the provinces of Henan and Hubei. A rare and exciting example. PCGS **Apparent Very Good 10**, minor edge fraying.
From The Ruth W. Hill Collection (200-300)
- 27107 **China** Sze Chuen Cin Chen Yen Bank \$1 ND (1915) Pick UNL
The first example we have offered from this unlisted issuer. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 27108 **China** Military Guangxi Military 1 Yuan 1922 Pick UNL
A military issue that is interestingly not recorded in the *Standard Catalog*. The vermilion ink stamp shows some bleeding onto the front. A wonderful **About Uncirculated** example.
From The Ruth W. Hill Collection (250-350)
- 27109 **China** Private Ba Village Small Change Note 10 Cash 1925 Pick UNL
A notes introduced during the small change shortage in the village, and could be exchanged for coin upon presentation of 100 Cash. Handling is seen in the left side of this example printed on light paper. **Extremely Fine**.
From The Ruth W. Hill Collection (100-150)
- 27110 **China** People's Republic China Construction Bank Luohe Savings Certificate 100 Yuan 1988 Pick UNL
A savings certificate from the Henan City that has already been redeemed. These notes operated as both fixed rate and flexible rate certificates, becoming fixed rates if not redeemed within half a year. Interesting and **Extremely Fine**.
From The Ruth W. Hill Collection (100-150)
- 27111 **China** Communist Tang Zhang Commune Wage Certificate 2 Yuan 1958 Pick UNL
A wage exchange certificate issued most likely in the Jiangsu village. Several handstamps are seen on this example printed in a style not unlike early communist issues. **Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 27112 **China** Private Shanghai Sun Company Credit Coupon 2 Cents ND (1910-20s) Pick UNL
During the early years of the Republic of China, several stores and companies especially in Shanghai issued small denomination chits that served as currency as well. This well circulated example has a major internal wear line. Paper is soft. **Very Good**.
From The Ruth W. Hill Collection (100-150)
- 27113 **China** Provincial Farmers and Industrialists Bank of Honan 50 Cents 1047 S/M H57-22
An uncommon note, featuring a portrait of Sun Yat Sen. A largely complete **Fine** example.
From The Ruth W. Hill Collection (100-150)
- 27114 **Colombia** Banco Nacional 10 Centavos 15.3.1885 Pick 161a
10 Centavos 5.8.1885 Pick 181
20 Centavos 1.1.1887 Pick 189
1 Peso 1.9.1886 Pick 192
Smaller denomination notes from 19th Century Colombia. The 20 Centavos is **Fine**, with all other examples **Very Fine**. It should be noted that the later notes were printed by the Homer Lee Bank Note Company, which was eventually taken over by the ABNCo.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 27115 **Colombia** Banco Nacional 1 Peso 1.5.1888 Pick 214
10 Centavos 2.1.1893 Pick 221
1 Peso 2.1.1893 Pick 224
The 10 Centavos note is **Choice Crisp Uncirculated**, but has a single pinhole in the upper left. The other notes feature a portrait of Simon Bolivar. The earlier example is **Very Fine**, with the later examples **Fine-Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (150-250)
- 27116 **Colombia** Banco Nacional de la Republica 1 Peso 4.3.1895 Pick 234
5 Pesos 4.3.1895 Pick 235
10 Pesos 4.3.1895 Pick 236
100 Pesos 4.3.1895 Pick 239
A series of early notes issued by the government bank. The 5 Pesos highlights these grouping in condition, and the 100 Pesos highlights in denomination. The underprints remain wonderfully original. The 1 Peso and 100 Pesos are **Very Fine**. The 5 Pesos is **Extremely Fine** and the 10 Pesos is **Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (300-500)
Starting Bid: \$180



- 27117 **Colombia** Banco de la Republica 5 Pesos 1.1.1926 Proof Pick 373p
Heavy embossing is seen on this example very uncommon as an issued note. This proof perfectly preserves all details. 2 POCs are seen. **Choice Crisp Uncirculated**. (200-300)



- 27118 **Colombia** El Estado Soberano del Cauca Class 1a 5 Pesos 18.2.1882 Pick S142a
An example that was hand-signed on the back and displaying part of a counterfoil along the left edge. Discoloration and margin damage, which is minor, is cited on the third party label. PMG **About Uncirculated 53 Net**. (250-350)

- 27119 **Congo Democratic Republic** Banque Centrale Du Congo Belge Et Du Ruanda-Urundi 1000 Francs 15.2.1962 Pick 2a
While the note retains the old name of the bank and country, an additional issuer is added to the watermark area. Due to the provisional nature of this note, no watermarks or security threads are seen. PCGS **About New 53PPQ**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 27120 **Costa Rica** Republica 1 Colon 1.10.1905 Pick 142
1 Colon 1.7.1906 Pick 142
1 Colon 1.10.1914 Pick 143
A trio of very elusive but always enjoyed notes from early Costa Rica. The early 1905 issue is **Good**, but is only missing a few pieces along the edges. The 1906 issue is **Fine** and the 1914 issue with the updated seal is **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

- 27121 **Costa Rica** Republica 2 Colones 1.7.1906 Pick 145
2 Colones 1.11.1910 Pick 146
Christopher Columbus is seen on both smaller denomination issues which retain their attractive yellow and orange underprint. An updated national seal accounts for the new catalog number. The earlier example is **Fine**, with the later example **Fine-Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (400-600)
Starting Bid: \$240

- 27122 **Costa Rica** Banco Internacional 25 Centimos 25.7.1919 Pick 156
1 Colon 21.10.1918 Pick 158a
1 Colon 17.11.1922 Pick 158b
1 Colon 18.4.1923 Pick 158b
1 Colon 27.9.1929 Pick 158c
A grouping of smaller denominations by the then main note issuing bank. Several dates are seen. The trio of later 1 Colon issues are **Extremely Fine**. The earlier example and the 25 Centimos notes are **Very Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (300-500)
Starting Bid: \$180

- 27123 **Costa Rica** Banco Internacional 20 Colones 3.7.1936 Pick 176c
The original underprint remains bright on this lightly circulated example. This note bears the last date of this issue. A lower **Very Fine**.
From The Ruth W. Hill Collection (250-350)

- 27124 **Costa Rica** Banco Internacional 50 Colones 20.1.1932 Pick 177b
A larger denomination of this iconic series. A hole is seen in the middle of the rust stain near the bottom. Other signs of wear are also seen, but the note remains relatively strong. **Fine-Very Fine**.
From The Ruth W. Hill Collection (250-350)

- 27125 **Costa Rica** Banco Internacional 100 Colones 14.12.2931 Pick 178x
Engraving errors on American Bank Note Company products are scarce, though this note features a date that is part of a separate overprint. It is 2931, a millennia off. This piece is evenly circulated with some minor rust stains. PCGS **Apparent Very Good 8**.
From The Ruth W. Hill Collection (200-300)



- 27126 **Costa Rica** Banco Internacional 50 Colones 31.7.1933 Pick 183a
Full margins frame this high denomination note. There are some small rust stains and ink marks. As one would expect for the grade, there are also some minor pinholes. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (200-300)
- 27127 **Costa Rica** Banco Internacional 2 Colones 13.3.1928 Pick 184
A note that has seen service in the channels of commerce. No internal wear is seen. **Fine**.
From The Ruth W. Hill Collection (100-150)
- 27128 **Costa Rica** Banco Internacional 2 Colones ND (1924-29) Specimen Pick 184s
Two POCs are seen on this very well embossed notes with a natural wave. PMG **Choice Uncirculated 64 EPQ**. (200-300)
- 27129 **Costa Rica** Banco Internacional 10 Colones 6.1.1925 Pick 186
An enticing early date is seen on this popular design. A solid **Very Fine**, with some staining and holes in the upper two corners. Embossing is still sharp.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27130 **Costa Rica** Banco Nacional 1 Colon 23.6.1943 Pick 190
An overstamp for the Banco Nacional is seen on this provisional series prepared on notes of the then national note issuing bank, the Banco Internacional. A well preserved lower **Very Fine** example without any splits or internal wear.
From The Ruth W. Hill Collection (100-150)
- 27131 **Costa Rica** Banco Nacional 10 Colones 10.3.1937 Pick 191
A horse team is seen on this provisional over stamped issue. **Fine**.
From The Ruth W. Hill Collection (200-300)
- 27132 **Costa Rica** Banco Nacional 50 Colones 4.2.1942 Pick 193
An uncommon higher denomination provisional overprint. **Fine-Very Fine**.
From The Ruth W. Hill Collection (200-300)
- 27133 **Costa Rica** Banco Internacional de Costa Rica 100 Colones 1941 Pick 194b
Red overprint reads "BANCO NACIONAL DE COSTA RICA / DEPARTAMENTO EMISOR." A handsome **Fine**. (200-400)
- 27134 **Costa Rica** Banco Nacional 2 Colones 3.11.1937 Pick 195a
The overprint for the Banco Nacional is seen on the back of this example featuring a portrait of Christopher Columbus. **Very Fine**.
From The Ruth W. Hill Collection (200-300)

- 27135 **Costa Rica** Banco Nacional 2 Colones 22.6.1938 Pick 195b
The lightest of creases are seen on this wonderful early example. A small hole in the upper right, as well as some pinholes, are noted. **About Uncirculated**.
From The Ruth W. Hill Collection (250-350)

Crisp and Vibrant Scarce Provincial Issue



- 27136 **Costa Rica** Banco Internacional de Costa Rica 20 Colones 1.2.1939 Pick 200
A lovely note showing yellow, green, red, and blue inks with a red overprint. The highest denomination of this provincial issue. **Very Fine**. (1,500-2,500)
Starting Bid: \$900

- 27137 **Costa Rica** Banco Nacional 5 Colones 31.8.1949 Pick 209c
The original heavy embossing is sharp on this early example. Some light teller handling is seen. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (250-350)

- 27138 **Costa Rica** Banco Central 20 Colones 10.12.1962 Pick 222a
A well preserved note with an even portion of security threads on the back. PCGS **Apparent Choice About New 58**, minor discoloration on back.
From The Ruth W. Hill Collection (200-300)

- 27139 **Costa Rica** Banco Central Pair
Both of the notes in this pleasing Gem pair boasts solid margins and bold colors. Included are:
5 Colones 18.10.1961 Pick 227 PMG **Gem Uncirculated 65 EPQ**, and a 10 Colones 29.8.1966 Pick 229 PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (400-600)
Starting Bid: \$240



- 27140 **Costa Rica** Banco Internacional de Costa Rica 10 Colones ND (1924-27) Pick 186p Face Proof
A classic ABNCo Central American product, this exquisite green, blue, and multicolor face proof is mounted on card stock with two POC. PCGS grades it **Choice About New 58PPQ**. (450-800)
Starting Bid: \$270

- 27141 **Cuba** Banco Espanol de la Habana 1 Peso 6.8.1883 Pick 27e
A wonderful companion to the contemporary counterfeit 10 Pesos we are also featuring in this auction. The allegory of Cuba is the same on both notes, thus making this smaller denomination a wonder comparison. Some paper damage is seen on this otherwise **Very Fine** and extremely enjoyable example.
From The Ruth W. Hill Collection (200-300)

- 27142 **Cuba** Banco Espanol de la Habana 5 Centavos 15.7.1876 Pick 29b
10 Centavos 15.7.1876 Pick 30b
50 Centavos 15.7.1876 Pick 32
Three popular small change examples from the series executed on a lovely gold toned paper. As these notes were hand cut, odd margins like on the 5 Centavos and wavy edges are more commonly seen. The 5 and 10 Centavos are **About Uncirculated**, with the 50 Centavos **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

- 27143 **Cuba** Junta Central Republicana de Cuba y Puerto Rico 1 Peso 17.8.1869 Pick 61
Two notes printed in a style similar to Obsolete banknotes and issued in New York. The story behind these notes are not unlike that of the Hungarian Fund and Irish Fund notes. PMG **Choice Uncirculated 63 EPQ**, with an additional note for good embossing and color. (100-150)



- 27144 **Cuba** La Republica de Cuba y Puerto Rico New York August 17, 1869 Pick 63
This note was issued by a military revolutionist group that was located in New York City. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 27145 **Cuba** Republica de Cuba \$1 1938 Pick 69d Two Examples
These notes are valued at \$70 in XF in the Standard Catalog. PCGS **Choice New 63**. (Total: 2 notes) (400-600)
Starting Bid: \$240

- 27146 **Cuba** Banco Nacional
1 Peso 1953 Pick 86a
20 Pesos 1958 Pick 80b
20 Pesos 1960 Pick 80c
50 Pesos 1958 Specimen Pick 81s2
A very attractive 000888 is seen on the 5 Pesos note. These heavily embossed notes were among the last to be printed by the ABNCo before the contract was eventually given to TDLR, and then finally to the state printer. The 1958 20 Pesos is PMG **Gem Uncirculated 65 EPQ**, with all other examples a wonderful PMG **Gem Uncirculated 66 EPQ**. (Total: 5 notes) (200-300)

- 27147 **Cuba** Banco Nacional 50 Pesos 1958 Pick 81s2 Specimen
Sharp contrast between the red inks and orange underprint generate plenty of eye appeal. PCGS **Very Choice New 64**. (300-400)
Starting Bid: \$180

- 27148 **Cuba** Banco Nacional 100 Pesos 1958 Pick 82c
500 Pesos 1950 Pick 83
100 Pesos 1959 Pick 93a
A cute 61669 serial number is seen on the earlier purple 100 Pesos note with a PMG **Gem Uncirculated 65 EPQ** grade, which was re-tinted due to its similarity with the 500 Pesos note. The 500 Pesos is considered the rarest denomination of this series, even more so than the larger 1000 Pesos. The 500 Pesos is PMG **Gem Uncirculated 66 EPQ** and the red 100 Pesos is PMG **Superb Gem Uncirculated 67 EPQ**. (Total: 3 notes) (400-600)
Starting Bid: \$240
- 27149 **Cuba** Banco Nacional 1000 Pesos 1950 Pick 84
Super, heavily embossed features are seen on this pack fresh high denomination note. The 500 and 1000 Pesos notes were referred to as "Gangsters" as they were mostly carried by those who had questionable business practices. PMG **Gem Uncirculated 66 EPQ**. (250-350)
- 27150 **Cuba** Banco Nacional 10 Pesos 1960 Pick 88c
3 Pesos 1986 Specimen Pick 107s
3 Pesos 1995 Pick 113
10 Pesos 1997 Pick 117
A group of well preserved notes from Communist Cuba, including a specimen. The earlier 10 Pesos is PMG **Gem Uncirculated 65 EPQ**, the specimen 3 Pesos PMG **Gem Uncirculated 66 EPQ**, regular issue 3 Pesos PMG **Superb Gem Uncirculated 67 EPQ** and the regular issue 10 Pesos PMG **Gem Uncirculated 66 EPQ**. (Total: 4 notes) (100-150)
- 27151 **Cyprus** Government 1 Shilling 30.8.1941 Pick 17
1 Shilling 1.5.1942 Pick 17
1 Shilling 1.11.1946 Pick 17
Three date varieties are seen on these 1 Shilling notes featuring King George VI. The 1941 example is **Very Fine**, the 1942 example **Fine** with internal wear and the final example from 1946 a better **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)
- 27152 **Cyprus** Government 5 Shillings 6.10.1947 Pick 19
5 Shillings 1.11.1950 Pick 19
Two date and signature varieties are seen on this pair of small change notes. The 1947 example is **Choice About Uncirculated**. Impressive embossing is seen on the back, though there also appears to be a sheen of residue. The later example is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (600-800)
Starting Bid: \$350
- 27153 **Cyprus** Government 1 Shilling 25.8.1947 Pick 20
Excellent heavy embossing is seen on this **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (100-150)
- 27154 **Cyprus** Government 2 Shillings 1.5.1942 Pick 21
Only the lightest handling is seen on this example. Though there are more folds than what is allowed for an About Uncirculated note, all creases are light and do not break the paper. **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (250-350)
- 27155 **Cyprus** Government 5 Shillings 28.7.1947 Pick 22
An earlier date is seen on this evenly circulated smaller denomination. **Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 27156 **Cyprus** Government 10 Shillings 1.9.1953 Pick 23
A middle denomination featuring King George VI. Some rust stains are seen on this otherwise enjoyable **Very Fine** example.
From The Ruth W. Hill Collection (100-150)
- 27157 **Cyprus** Government £1 1.5.1942 Pick 24
A center wear hole is seen on this **Fine-Very Fine** example that still faces up nicely.
From The Ruth W. Hill Collection (200-300)
- 27158 **Cyprus** Government 3 Piastres 18.6.1943 Pick 25
3 Piastres 6.4.1944 Pick 25
Two dates are seen on this pair of small denomination notes featuring King George VI. The earlier example is **Crisp Uncirculated** with some stains. The later example is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (250-350)
- 27159 **Cyprus** Government £5 1.11.1949 Pick 25
The largest denomination from Cyprus that held its spot until later in the 20th Century. King George VI is featured on this example with some splits and internal wear seen. A nevertheless enjoyable **Fine-Very Fine** example.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 27160 **Cyprus** Government 3 Piastres on 1 Shilling 30.8.1941 (1943) Pick 26
An elusive overprinted example that served as a temporary stop-gap for small change, along with the smaller blue 3 Piastres note also of the 1943 series. Embossing of the black overprint remains heavy and outstanding. Note has been folded three times into quarters along with a few other light folds. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27161 **Cyprus** Government 5 Shillings 1.2.1952 Pick 29
Three folds dividing this example into quarters as well as some other handling is seen on this always popular example. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (100-150)
- 27162 **Cyprus** Government 5 Shillings 1.9.1952 Pick 30
The rare Cypriot design featuring Queen Elizabeth II. These notes were assumed to have been prepared shortly after her coronation in February of 1952, but not distributed in large amounts as there was a King George VI design already in circulation. In fact, the 10 Shillings and £5 notes of this series bear dates of 1953 or later. **Fine-Very Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27163 **Cyprus** Government 500 Mils 1.2.1956 Pick 34
The second date of this design is seen on this attractive green example featuring Queen Elizabeth II. Natural staining from circulation is seen, with no paper damage. **Very Fine**.
From The Ruth W. Hill Collection (200-300)

- 27164 **Cyprus** Government £1 1.6.1955 Pick 35
The first date of issue of this iconic series featuring Queen Elizabeth II is seen on this example. The note is complete and original with no splits or internal wear. A stain is seen on the bottom. This note catalogs for \$1000 in Very Fine in the *Standard Catalog*, but for the benefit of collectors, it will use a lower estimate. **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27165 **Cyprus** Republic £1 1.12.1961 Pick 39
A bright and attractive example bearing the title of the Republic of Cyprus. **About Uncirculated.**
From The Ruth W. Hill Collection (200-300)
- 27166 **Cyprus** Republic of Cyprus £1 1.12.1961 Pick 39s Specimen
A lovely, well margined example of this £1 specimen that has wide margins and vivid color. It has been roulette cancelled and also has the word "CANCELLED" stamped on the face. PMG **Choice Uncirculated 64.** (300-500)
Starting Bid: \$180
- 27167 **Cyprus** Central Bank 250 Mills 1.8.1966 Pick 41a
£1 1.8.1966 Pick 43a
The scarcest date (1.8.1966) of the scarcest first date range are seen on these two heavily embossed and **Choice Crisp Uncirculated** notes. The low 000102 serial number on the 250 Mills note should also be noticed.
From The Ruth W. Hill Collection (Total: 2 notes) (400-600)
Starting Bid: \$240
- 27168 **Cyprus** Central Bank of Cyprus 250 Mills 1.3.1971 Pick 41b
An earlier issue from the new republic. Bold embossing and wide margins are seen on this well preserved Thomas De La Rue note. PCGS **Gem New 65PPQ.** (300-400)
Starting Bid: \$180
- 27169 **Cyprus** Central Bank of Cyprus 500 Mills 1.5.1973 Pick 42b
Four broad margins surround this near perfect 500 Mills note that is certainly deserving of its PMG **Gem Uncirculated 66 EPQ** grade. (300-400)
Starting Bid: \$180
- 27170 **Cyprus** Central Bank 500 Mills 1.6.1982 Pick 45
£1 1.6.1979 Pick 46
£5 1.6.1979 Pick 47
£10 1.4.1977 Pick 48a
£10 1.10.1981 Pick 48b
50 Cents 1.10.1983 Pick 49
50 Cents 1.12.1984 Pick 49
£1 1.2.1982 Pick 50
£1 1.3.1993 Pick 53c
Very high catalog prices are seen for these **Choice Crisp Uncirculated** notes from Europe. Cyprus (a part of the island) today uses the Euro, and these notes will be exchangeable until the end of 2017.
From The Ruth W. Hill Collection (Total: 9 notes) (200-300)
- 27171 **Czechoslovakia** Republika 500 Korun 15.4.1919 Pick 12a
500 Korun 15.4.1919 Contemporary Counterfeit Pick 12x
The issued version of this note is simply marked as *Rare* with no prices in any condition. According to the *Standard Catalog*, 60,000 counterfeits were printed in Austria, and feature a crude watermark on the back only. The replica has been folded into quarters and is **Extremely Fine.** The genuine example has also been folded into quarters, but shows a bit more handling and is **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (400-600)
Starting Bid: \$240
- 27172 **Czechoslovakia** Narodna Banka 500 Korun 2.5.1929 Proof Pick 24p
This design, while common as issued, is uncommon as a proof and especially without the overprint of Slovakia. Note is not mounted on cardstock. **Crisp Uncirculated**, 2 POCs. (200-300)
- 27173 **Czechoslovakia** Military Payment Certificate 5 Rubles ND Pick Unlisted
A truly rare Czech issue. Interestingly, each man, officer, and enlisted man alike received the same amount of these special vouchers that were good for one day only. Any estimate would be a guess, but we feel we are being conservative. PCGS **Apparent Very Fine 20.** (400-600)
Starting Bid: \$240
- 27174 **Czechoslovakia** Jáchymovská Mines National Corporations Upper Slavkov Scrip
An interesting set of scrip, without any explicit mentions of denomination. Soft corners and small bends are seen on the **Choice About Uncirculated** 5RM, 10RM, 20RM and 200RM notes. All other examples are **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 8 notes) (200-300)
- 27175 **Czechoslovakia** Theresienstadt Concentration Camp Notes Complete Set 1; 2; 5; 10; 20; 50; 100 Kronen Jan. 1, 1943 Campbell 4111-7
Theresienstadt was located in Czechoslovakia. Each note is a different color and all feature on the face an engraved vignette of Moses holding the Ten Commandments. Moses is said to point toward the commandment, "Thou Shall Not Kill." Theresienstadt was established as a "proposed model ghetto," to impress foreign visitors and the Red Cross. According to Campbell, this camp was nothing more than a transit point to the death camps in Poland.

The denomination of these notes is meaningless, because a Krone(n) was not in use in Germany or Czechoslovakia; therefore the notes had value only within the confines of Theresienstadt. Each of these notes bears on the back a printed signature of Jakob Edelstein as "Der Alteste der Juden" (the Elder of the Jews). The three highest denominations have serial numbers and the examples in this lot are all from Series B. This is an historical reminder of one of the darkest times in the history of man.

The 100 Kronen note shows a single vertical fold and is **Choice About Uncirculated.** All other issues are **Choice Crisp Uncirculated.** (Total: 7 notes) (250-350)
- 27176 **Czechoslovakia** Prisoner of War Jachymovske Labor Camp.
A group of notes that can be separated by their bright colors. **Choice Crisp Uncirculated.** Catalog numbers of the included notes are Campbell 1980, 1981, 1980, 1981, 1982b, 1987, and 1987D.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

- 27177 **Czechoslovakia** Theresienstadt Concentration Camp Notes Complete Set 1; 2; 5; 10; 20; 50; 100 Kronen Jan. 1, 1943 Campbell 4111-7
Theresienstadt was located in Czechoslovakia. Each note is a different color and all feature on the face an engraved vignette of Moses holding the Ten Commandments. Moses is said to point toward the commandment, "Thou Shall Not Kill." Theresienstadt was established as a "proposed model ghetto," to impress foreign visitors and the Red Cross. According to Campbell, this camp was nothing more than a transit point to the death camps in Poland. The 1 Krone is **Choice About Uncirculated**, with all other examples **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 7 notes) (100-150)

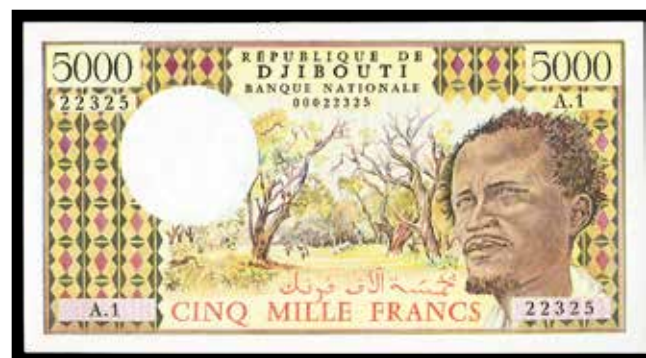
- 27178 **Danish West Indies** State Treasury 2 Dalere 1898 Pick 8r
Three signatures are seen on this remainder note from what is today the US Virgin Islands. The all natural wave and bright line watermarks are very attractive on this **Extremely Fine** example.
From The Ruth W. Hill Collection (200-300)



- 27179 **Danzig** Magistrat 10 Pfennig 9.12.1916 Pick 5
The embossed seal of the Free State remains heavy on this small denomination prepared on thicker paperstock. There is some handling and small pulls noted on the blank back. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 27180 **Danzig** Kriegs-Geld 50 Pfennig 1.11.1918 Pick 9
A small denomination, early issue from this always popular Free State. The embossed seal in the upper left corner is heavy and sharp. One heavy fold down the center on the short side is seen. **About Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 27181 **Danzig** Stadtgemeinde 50 Pfennig 15.4.1919 Pick 11
A small denomination example that would count as early Notgeld, but which quickly fell out of use due to inflation. The embossed seal of the Magistrate of the City is strong. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (60-80)
- 27182 **Danzig** Stadtgemeinde 100 Mark 31.10.1922 Pick 13
Only light touches of handling and storage are seen on this earlier example which has a face value of only 100 Mark. Paper is strong, and the embossing of the oil mark is still very enjoyable. **About Uncirculated**.
From The Ruth W. Hill Collection (200-300)
- 27183 **Danzig** Stadtgemeinde 10000 Mark 26.6.1923 Pick 18
Two folds in the right side are seen on this popular example from one of the earlier issues of the Free State. **Extremely Fine-About Uncirculated**. The embossing on the oil mark remains excellent.
From The Ruth W. Hill Collection (150-250)

- 27184 **Danzig** Stadtgemeinde 50000 Mark 20.3.1923 Pick 19
Though it was its own political (though heavily influenced) entity at the time, Danzig did not escape from the interwar inflation as it used the Mark. As a result, it also issued high denomination "notgeld" for emergency use. **Very Fine**.
From The Ruth W. Hill Collection (200-300)
- 27185 **Danzig** Stadtgemeinde 1 Million Mark 8.8.1923 Pick 24a
A **Very Fine**, evenly circulated example of this lovely design. No pinholes or any other kind of paper damage are seen.
From The Ruth W. Hill Collection (100-150)
- 27186 **Danzig** Stadtgemeinde 500 Million Mark 26.9.1923 Pick 28b
Danzig native Arthur Schopenhauer, known for his book *The World as Will and Representation*, is featured on this high denomination issue from the city. The pattern around the border is a pressed oil mark. The repeating leaf watermark is also enjoyable. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (200-300)
- 27187 **Denmark Allied Command World War II**.
All denominations except for the very elusive 100 Kroner denomination are included in this set. As Denmark was occupied by the Nazis during the war, it was also subjected to Allied Military Control afterwards. A group of **Very Fine-Extremely Fine** examples.
From The Ruth W. Hill Collection (Total: 5 notes) (400-600)
Starting Bid: \$240

- 27188 **Denmark** Den Danske Brigade Royal Danish Ministry of War Post Liberation Issue.
The coveted 10 Kroner denomination completes this set of MPC-like notes for Danish troops. After the defeat of Germany, many formerly occupied countries sent their forces to Germany. To prevent dollarization of the economy, but rather than using the Mark, military commands issued notes in the home currency. The 5 Ore is **Crisp Uncirculated**, 10 Ore and 1 Krone **About Uncirculated**, and other issues in the better part of **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (400-600)
Starting Bid: \$240



- 27189 **Djibouti** Banque Nationale 5000 Francs ND (1975) Pick 35
Some disturbances that might be because of the natural paper wave are seen on this fresh example from the A1 block. Excellent and **Crisp Uncirculated**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27190 **Djibouti** Banque Nationale 1000 Francs ND (1988) Pick 37b
1000 Francs ND (1991) Pick 37d
2000 Francs ND (1997) Pick 40
A trio of wonderfully well preserved notes printed in France. Both later issues are a lofty PMG **Superb Gem Uncirculated 67 EPQ**, with the 1988 1000 Francs note without the security thread an equally enticing PMG **Gem Uncirculated 66 EPQ**. (Total: 3 notes) (300-500)
Starting Bid: \$180

- 27191 **Djibouti** Banque Nationale 10000 Francs ND (1984) Pick 39a
Wonderful French style embossing is seen on this later note. A very desirable example in its current condition. PMG **Gem Uncirculated 66 EPQ**. (100-150)
- 27192 **Dominican Republic** Banco Central 1 Peso Oro ND (1947) Proof Pick 60ap
A pinhole, thins and 2 POCs are seen on this example printed on light paper. **Crisp Uncirculated**. (100-150)
- 27193 **Dominican Republic** Banco Central 50 Pesos Oro ND (1947-50) Specimen Pick 64s
Four healthy margins frame this pleasing Gem Specimen. There are two POC's, a solid zero serial number and the word SPECIMEN overprinted on the denomination at left. PCGS **Gem New 66PPQ**. (300-400)
Starting Bid: \$180
- 27194 **Dominican Republic** Banco Central 50 Pesos Oro ND (1947-50) Specimen Pick 64s
At center is an American Bank Note Company engraving of the Tomb of Columbus. The design elements are ideal with healthy margins all around. Two POCs and a SPECIMEN overprint are seen. PCGS **Gem New 66PPQ**. (300-500)
Starting Bid: \$180



- 27195 **Dominican Republic** Banco Central 100 Pesos Oro ND (1956-1958) Specimen Pick 76s
A lovely example of a scarcer 100 Peso Specimen. This piece boasts Gem sized margins and a solid serial number 00000. The word SPECIMEN is printed at left and there are two POC's over the signatures. PCGS **Choice About New 58PPQ**. (400-600)
Starting Bid: \$240
- 27196 **East Africa** Currency Board 5 Shillings 1.1.1933 Pick 20
King George V is featured on this evenly circulated note with all of its golden colors bright. It is assumed that because of the similar effigy on this note with contemporary coins, the notes featuring King George VI would have also faced left (due to Edward VIII). However as shown in the next few lots of this auction, this practice was omitted. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27197 **East Africa** Currency Board 10 Shillings 1.1.1933 Pick 21
An attractive green hue is featured on this slightly higher denomination. The layout of these notes remained the same up to early notes bearing the image of Queen Elizabeth II. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27198 **East Africa** Currency Board 10 Shillings 1.9.1943 Pick 26B
The serial number font was modified starting from the King George VI series. The underprint remains very bright and attractive on this **About Uncirculated** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27199 **East Africa** Currency Board 10 Shillings 1.1.1952 Pick 26B
A later date is seen on this on this King George VI issue. An evenly circulated example that retains all original colors and light embossing. **Very Fine**.
From The Ruth W. Hill Collection (150-250)
- 27200 **East Africa** Currency Board 1 Shilling 1.1.1943 Pick 27
A lightly circulated low denomination issue featuring impressive embossing. The honeycomb watermark, although lighter on this example, was used on all lower denomination examples, reducing extra stages needed to prepare these notes. **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (150-250)
- 27201 **East Africa** Currency Board 5 Shillings 1.2.1956 Pick 33
5 Shillings 1.10.1957 Pick 33
Different dates and signatures are seen on this pair of attractive 5 Shillings issues. The earlier example is **Very Fine**, with the later example **Crisp Uncirculated** with excellent embossing. The pattern from the honeycomb watermarks should not be confused with folds. Softer corners are also seen on the later example.
From The Ruth W. Hill Collection (Total: 2 notes) (400-600)
Starting Bid: \$240



- 27202 **East Africa** Currency Board 10 Shillings 1.2.1956 Pick 34
Only a light fold down the center is seen on this wonderfully well preserved earlier example executed in green and light brown. The hexagon EACB watermark remains bright. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27203 **East Africa** Currency Board 20 Shillings = £1 1.1.1955 Pick 35
20 Shillings = £1 1.2.1956 Pick 35
Two notes of the last series to use this long running design. A minor bend is seen in the right of the 1955 issue and is **Choice About Uncirculated**. Rust is seen on the 1956 issue and is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (400-600)
Starting Bid: \$240
- 27204 **East Africa** Currency Board 5 Shillings ND (1958-60) Pick 37
10 Shillings ND (1958-60) Pick 38
20 Shillings ND (1958-60) Pick 39
100 Shillings ND (1958-60) Pick 40
This undated series is the first to follow the long running lion series. The 5 and 10 Shillings notes are **Choice Crisp Uncirculated**. The 20 Shillings is **Choice About Uncirculated** and the 100 Shillings is good **Very Fine**. All examples have excellent embossing.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240

- 27205 **East Africa** Currency Board 5 Shillings ND (1961-63) Pick 41a
5 Shillings ND (1961-63) Pick 41b
10 Shillings ND (1961-63) Pick 42a
10 Shillings ND (1961-63) Pick 42b
20 Shillings ND (1961-63) Pick 43a
100 Shillings ND (1961-63) Pick 44a
A younger Queen Elizabeth II is featured on this iconic set of notes from this always popular issuer. The Adu 5 Shillings, Adu 10 Shillings and David 20 Shillings are **Choice About Uncirculated** due to light slanted creases. All other examples are **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 6 notes) (300-500)
Starting Bid: \$180
- 27206 **East Africa** Currency Board 100 Shillings ND (1964) Pick 48a
The highest denomination from this always popular issuer. A dhow is featured on the face, with multiple local plants on the back. Embossing from the roundels are clearly seen. An impressive example not often seen in such high grades. PMG **About Uncirculated 50**. (500-700)
Starting Bid: \$300
- 27207 **Eastern Caribbean States ND (1985-88) Issue.**
Two replacements are seen in this wonderfully fresh and well preserved grouping of notes featuring Queen Elizabeth II. Low serial numbers on the replacements should also be noticed. The D note for the Commonwealth of Dominica is **Choice About Uncirculated**. All other examples are **Choice Crisp Uncirculated**. Catalog numbers of the included notes are Pick 17a*, 17b, 17c*, 17d, 17e, 17f and 17g.
From The Ruth W. Hill Collection (Total: 7 notes) (150-250)
- 27208 **East Caribbean States** Central Bank \$5 ND (1986-88) Pick 18a
\$5 ND (1986-88) Pick 18k
\$5 ND (1986-88) Pick 18m
\$5 ND (1988) Pick 18u*
The replacement note for Anguilla, prepared on notes originally for St. Vincent, is most likely the reason for the special "Pick 18ur" entry in the *Standard Catalog*. All examples are as expected, **Choice Crisp Uncirculated**. Certainly rare in this condition.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240
- 27209 **East Caribbean States** Central Bank \$20 ND (1987-88) Pick 19b
\$20 ND (1987-88) Pick 19e
Two different places of issue are seen on these **Choice Crisp Uncirculated** notes with heavy embossing.
From The Ruth W. Hill Collection (Total: 2 notes) (250-350)
- 27210 **East Caribbean States** Central Bank \$1 ND (1988-89) Pick 21k
\$1 ND (1988-89) Pick 21l
\$1 ND (1988-89) Pick 21u*
\$5 ND (1988-89) Pick 22a1
\$5 ND (1988-89) Pick 22d1
\$5 ND (1988-89) Pick 22l1
A wonderfully well preserved series of notes from the East Caribbean States. The low 000504 serial number seen on the replacement for Anguilla must be noticed. It is interesting that there is a special entry for a Z replacement for Anguilla in the *Standard Catalog*, and it is very likely that it was included because of Ruth Hill's discovery note. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 6 notes) (300-500)
Starting Bid: \$180
- 27211 **East Caribbean States** Central Bank \$10 ND (1985-93) Pick 23a1
\$10 ND (1985-93) Pick 23a2
\$10 ND (1985-93) Pick 23k1
\$10 ND (1985-93) Pick 23u1
\$10 ND (1985-93) Pick 23v1*
A replacement note for St. Vincent with the cute 1776 serial number must be noticed in this set. These notes executed in a primarily blue color are joined with a vibrant underprint. The back is especially colorful. **Choice Crisp Uncirculated**, with superior embossing.
From The Ruth W. Hill Collection (Total: 5 notes) (600-800)
Starting Bid: \$350
- 27212 **East Caribbean States** Central Bank \$20 ND (1988-93) Pick 24a2
\$20 ND (1988-93) Pick 24d1
\$20 ND (1988-93) Pick 24k1
\$20 ND (1988-93) Pick 24l1
\$20 ND (1988-93) Pick 24u
A selection of the second highest denomination of the series. Both signatures are seen in this lot. Unfortunately, no replacement notes are included. All notes are heavily embossed and well preserved. The estimates are expected to be easily surpassed. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (800-1,000)
Starting Bid: \$475



- 27213 **Ecuador** Banco del Pichincha 1 Sucre ND (1912-1914) Back Proof Pick S220bp
One of the highest graded South American proofs we have offered lately. This piece is near perfect with deep brown hues, perfect margins, and wholly original paper. PMG **Superb Gem Uncirculated 67 EPQ**. (200-300)
- 27214 **Egypt** National Bank 25 Piastres 7.6.1940 Pick 10b
The second Cook signature is seen on this evenly circulated example. Stains are seen, though there are no splits or pinholes. **Very Fine**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 27215 **Egypt** National Bank 25 Piastres 4.8.1942 Pick 10c
A stamped Nixon signature is seen on this colorful example prepared by Bradbury Wilkinson. An excellent **Very Fine** example.
From The Ruth W. Hill Collection (100-150)
- 27216 **Egypt** National Bank 25 Piastres 16.1.1950 Pick 10d
A straight fold down the center as well as a crease in the right side of the note are seen. Nevertheless, a fresh example that will brighten any collection. **About Uncirculated**.
From The Ruth W. Hill Collection (200-300)
- 27217 **Egypt** National Bank 25 Piastres 23.5.1951 Pick 10f
A fold down the center is seen on this wonderfully preserved piece, along with some other light creases. A wonderful **About Uncirculated** example with excellent heavy embossing.
From The Ruth W. Hill Collection (200-300)

- 27218 **Egypt** National Bank £1 18.8.1919 Pick 12
A super example of this coveted design. Small pinholes are seen with some light splits along the edges. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27219 **Egypt** National Bank £5 3.1.1925 Pick 19a
The first signature variety is seen on this lovely middle denomination example. Splits and internal wear are noted. A better **Fine** grade.
From The Ruth W. Hill Collection (250-350)
- 27220 **Egypt** National Bank £5 15.9.1934 Pick 19b
A well circulated but nevertheless enjoyable early example. Splits, missing pieces, and internal wear are seen on this **Fine** example.
From The Ruth W. Hill Collection (100-150)
- 27221 **Egypt** National Bank of Egypt 1 Egyptian Pound 9.11.1929 Pick 20
Classic bank note design seeps out of every pore of this note. A pleasant, evenly circulated note, it garners a grade of **Very Fine 25PPQ** from PCGS. (300-400)
Starting Bid: \$180
- 27222 **Egypt** National Bank of Egypt 50 Piastres 12.3.1938 Pick 21a
Pick 21a is the scarcest signature for this design note which PCGS grades **Very Choice New 64PPQ**. (300-350)
Starting Bid: \$180
- 27223 **Egypt** National Bank 50 Piastres 20.2.1941 Pick 21b
50 Piastres 6.1.1945 Pick 21b
Nixon signatures are seen on both notes, though in a different style. Both notes have seen significant circulation, with the 1941 note **Fine** and the 1945 note **Very Good**.
From The Ruth W. Hill Collection (Total: 2 notes) (60-80)
- 27224 **Egypt** National Bank 50 Piastres 16.5.1951 Pick 21d
An exhilarating piece folded into eighths, with embossing of the intaglio design easily seen and felt. No paper damage is observed on this crisp example. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (100-150)
- 27225 **Egypt** National Bank £1 10.12.1940 Pick 22c
An evenly circulated **Very Fine** example with no paper damage. The ink stamped Nixon signature must be enjoyed.
From The Ruth W. Hill Collection (100-150)



- 27226 **Egypt** National Bank £1 8.6.1948 Pick 22d
A wonderfully well preserved example of the King Tut design. A very light paper clip shadow in the lower left can be seen but only under extremely scrutiny, with all other features absolutely perfect. For accuracy due to the shadow bend, the note is **Choice About Uncirculated**.
From The Ruth W. Hill Collection (200-300)

- 27227 **Egypt** National Bank of Egypt £10 13-10-1939 Pick 23a
The small tears and minor rust seen on the back do not distract too much from the great color this note displays. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27228 **Egypt** National Bank £10 20.4.1945 Pick 23b
Great color is maintained by this pleasing note. PCGS **Very Fine 30**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27229 **Egypt** National Bank of Egypt £10 16.5.1951 Pick 23d
This is a pleasing original note that retains bright surfaces. PCGS **Very Fine 30PPQ**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27230 **Egypt** National Bank £1 1950 Pick 24a
£5 1946 Pick 25a
£5 1951 Pick 25b
Very slight but attractive red discoloration is seen on the earlier £5 note. The £1 note is **Fine-Very Fine** with staining, missing pieces and internal wear. The earlier £5 note is a good **Very Fine** with the 1951 example **Extremely Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 27231 **Egypt** National Bank £50 1949 Pick 26a
£50 1951 Pick 26b
A pair of notes executed in an attractive green color. Various annotations are seen on both, which do not detract from their appeal. Both notes are generally **Very Fine**, with splits seen on the later example.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)
- 27232 **Egypt** National Bank £100 1948 Pick 27a
£100 1948 Pick 27b
Two coveted high denominations featuring King Farouk. Though these two varieties are distinguished largely by date and signature variety, the later example also features slightly darker purple inks. Splits are seen on the **Fine-Very Fine** 1948 example, and the later example is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180
- 27233 **Egypt** National Bank 25 Piastres 1956 Pick 28
£10 1955 Pick 32
£10 1972 Pick 46
Government 5 Piastres 1940 (1952) Pick 170
A quartet of absolutely pack fresh notes from this in-demand country. All notes share the coveted PMG **Gem Uncirculated 66 EPQ** grade. (Total: 4 notes) (200-300)
- 27234 **Egypt 1950s King Tut Series**.
Several date and signature varieties are seen on this grouping. The design is familiar as it is modeled after the previous series, featuring King Farouk II. All higher denomination notes are circulated. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 14 notes) (300-500)
Starting Bid: \$180



27235 **Egypt National Bank £10 1952 Pick 32**

A wonderful and characteristic design from Egypt. King Tutankhamen is featured on this example completely executed in different shades of red. A wonderfully preserved example with a PCGS **Choice About New 58PPQ** grade due to handling. (300-500)

Starting Bid: \$180

27236 **Egypt Central Bank £5 1961 Pick 38**

This design was issued only for one year before it was modified to show a clearer watermark. Though not explicitly said, the decision to change the location and image of the watermark might have been economic, to unify all watermark production steps to a single style. PMG **Choice About Uncirculated 58**. (300-500)

Starting Bid: \$180

27237 **Egypt Government 5 Piastres ND (1940) Pick 163 Four Examples**

10 Piastres ND (1940) Pick 166b

10 Piastres ND (1940) Pick 166c

A group of small denomination notes from the same design series, even though there were multiple other notes bearing the same date. Multiple serial number and signature varieties are seen. A single example of the 5 Piastres note is **Extremely Fine-About Uncirculated**. All other examples are **Fine** or better.

From The Ruth W. Hill Collection (Total: 6 notes) (100-150)

27238 **Egypt Government 5 Piastres ND (1940) Pick 164 Three Examples**

10 Piastres ND (1940) Pick 167a Two Examples

10 Piastres ND (1940) Pick 167b

A small grouping of notes from this design series. A single example of the 5 Piastres is **Choice About Uncirculated**, along with a **Crisp Uncirculated** Pick 167a 10 Piastres. All other examples are **Fine** or better.

From The Ruth W. Hill Collection (Total: 6 notes) (80-100)

27239 **Egypt King Farouk Government Notes.**

Two **Crisp Uncirculated** 5 Piastres notes and four **Crisp Uncirculated** 10 Piastres notes are included in this grouping. All other examples are **Very Fine**. Several varieties are seen.

From The Ruth W. Hill Collection (Total: 15 notes) (300-500)

Starting Bid: \$180

27240 **Egypt Government Small Change Notes.**

The coveted "Egyptian Currency Note" is seen on the back of all issues. **Very Fine** or better, with four **Crisp Uncirculated** 5 Piastres notes and two **Crisp Uncirculated** 10 Piastres notes. Catalog numbers of the included notes are Pick 170, 171, 172, 174a, 174a, 174b, 1775a, 175a, 175a, and 175b.

From The Ruth W. Hill Collection (Total: 10 notes) (200-300)

27241 **Egypt Egyptian Currency Note Issues.**

Though these two designs were used well up to recent times, the first iterations with the heading "Egyptian Currency Note" are very rare, especially in such well preserved conditions. Except for the redder 5 Piastres note and one 10 Piastres note which are **Extremely Fine**, all other examples are **Crisp Uncirculated**. Catalog numbers of the included notes are Pick 176a, 176b, 176c, 177a, 177b, 177b, 177c and 178.

From The Ruth W. Hill Collection (Total: 8 notes) (200-300)

27242 **Egypt Port Said (Suez) Hebrew Association Lottery Ticket.**

Two letters explaining that these tickets were issued by the authority to raise funds for a small school are included. Light staining is seen on this otherwise excellent **Choice Crisp Uncirculated** example.

From The Ruth W. Hill Collection (100-150)

27243 **El Salvador El Banco Agricola Comercial 1 Colon ND (1922)**

Face Proof Pick S109fp

Twelve proofs for this bank are listed in the Krause reference and tonight's offering is unpriced in that reference. The highest priced proof is listed at \$2,250. PMG **Choice Uncirculated 64**. (300-500)

Starting Bid: \$180



27244 El Salvador El Banco Agrícola Comercial 1 Colon ND (1922) Pick S109fp; S109bp Face and Back Proofs
A nice vignette of this bank's building is found on the face. PMG grades the face **Choice Uncirculated 64** with two shadow cancels (punch cancels which have been made, but the paper remains in place) and the back is **Uncirculated 62**. (Total: 2 items) (500-700)
Starting Bid: \$300

27245 El Salvador El Banco Agrícola Comercial 1 Colon ND (1922) Pick S109fp Face Proof
A colorful ABNCo product that was printed on thin paper. This design is unpriced as a proof in the Krause reference. PMG **Choice Uncirculated 63**. (250-350)

27246 El Salvador El Banco Occidental 5 Pesos ND (189_) Face Proof Pick S175fp
A gorgeous face proof that is arguably even more desirable as it is not mounted and reveals beautiful paper surfaces. *Justice* is seen to the left of the presidential palace vignette. These notes were not issued and only proofs and unsigned remainders exist. PMG **About Uncirculated 55 EPQ**. (400-600)
Starting Bid: \$240

27247 El Salvador El Banco Occidental 5 Pesos ND (1891-1915) Pick S176fp Face Proof
This Proof is priced as high as any El Salvador note in the Krause specialized issues edition. PMG **Choice Uncirculated 64 EPQ** with three shadow cancels. (300-500)
Starting Bid: \$180

27248 El Salvador El Banco Occidental 100 Pesos ND (189_-1916) Pick S180bfp Face Proof
The Pick number is actually S180bfp instead of S180fp as this Proof is for the branch bank at San Salvador. A beautiful ABNCo example in gold and black inks that has been well preserved over the years. PMG **Gem Uncirculated 66 EPQ**. (300-500)
Starting Bid: \$180

27249 El Salvador El Banco Occidental 100 Pesos ND circa 1890 Pick S180fp Face Proof
A nicely preserved ABNCo proof with the San Salvador location and without any cancellations. PMG **Choice Uncirculated 63**. (500-700)
Starting Bid: \$300

27250 El Salvador El Banco Occidental 1 Colon ND (1929) Picks S192fp; S192bp Face and Back Proofs
The Face Proof in this lot is absolutely gorgeous and features the multicolor background. With large margins and flawless paper it has been graded **Gem Uncirculated 66 EPQ** by PMG. The boldly printed Back Proof features a bust of Christopher Columbus. It has been graded PMG **Choice Uncirculated 64**. (Total: 2 notes) (300-500)
Starting Bid: \$180

27251 El Salvador El Banco Occidental 2 Colones ND (1920) Pick S193fp Face Proof
Proofs of this bank are pretty much split equally between having a value listed in Krause and being unpriced. This proof is in the unpriced category. PMG **Choice Uncirculated 63**. (500-700)
Starting Bid: \$300

27252 El Salvador El Banco Occidental 10 Colones ND (1925) Pick S196fp/bp Face and Back Proofs
These beautiful proofs are unpriced in Krause. The multicolored face has a vignette identified as the muse, *Calliope*. The PMG **Gem Uncirculated 66 EPQ** face exhibits in the selva a pair of guide lines, a control number, and the printed word "Top" at, of course, top center. The PMG **Choice Uncirculated 63** back has a portrait of Columbus. (Total: 2 notes) (300-600)
Starting Bid: \$180

27253 El Salvador El Banco Occidental 10 Colones ND (1925) Face and Back Proof Pick S196fp and S196bp
Some of the ABNCo's best work is displayed on the colorful notes from this bank. The gorgeous Face Proof is graded **Gem Uncirculated 66 EPQ** by PMG while the Back Proof is graded **Choice Uncirculated 63**. (Total: 2 notes) (300-500)
Starting Bid: \$180



27254 El Salvador Banco Salvadoreño 5 Pesos 189_-1916 Face Proof Pick S203fp
The design on this note is similar to those of other contemporary Latin American private bank notes. A well-designed lower denomination printed by the ABNCo. Pencilling on the back reads "face proof." PMG **Gem Uncirculated 66 EPQ**. (300-500)
Starting Bid: \$180

27255 El Salvador Banco Salvadoreño 5 Pesos ND (189_-1916) Face Proof Pick S203fp
An elusive proof on this bank with wide margins. PMG **Choice Uncirculated 64**. (300-500)
Starting Bid: \$180

- 27256 **Equatorial African States** Banque Centrale Etats de l'Afrique Equatoriale 100 Francs ND (1963) Pick 3a
100 Francs ND (1963) Pick 3b
100 Francs ND (1963) Pick 3c
100 Francs ND (1963) Pick 3d
All intaglio examples are included in this series. The colors and French design remain remarkably bright and attractive. The A and D issue for Chad is **Choice About Uncirculated**, and the B and C issues are **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (300-500)
Starting Bid: \$180

- 27257 **Equatorial African States** Banque Centrale Etats de l'Afrique Equatoriale 500 Francs ND (1963) Pick 4a, 4b, 4c, 4d
A group of notes issued under this short lived title, all from the first intaglio series. Notes of the four states, Chad, the Central African Republic, Congo and Gabon, represented by the inset letters A, B, C and D are represented. The issues C and D are **Choice Crisp Uncirculated** with good embossing. The B issue is **Very Fine** and the A issue is **Choice About Uncirculated**, pressed, pair of pinholes.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240



- 27258 **Estonia** Bank of Estonia 10 Krooni 1937 Pick 67a
This 1937 series note was the last to be issued for circulation before the country was absorbed by the Soviet Union. An example such that this that has not seen any kind of circulation is very attractive and rare. PMG **Choice Uncirculated 64**. (300-500)
Starting Bid: \$180

- 27259 **Ethiopia** Bank of Ethiopia 10 Thalers 1.5.1932 Pick 8
A crouching cheetah is seen on this iconic early note from the North African country. These notes were denominated in Thalers due to the large amounts of Maria Theresa Thalers that were in circulation in the Middle East and North African economies at that time. **Very Good**.
From The Ruth W. Hill Collection (150-250)

- 27260 **Ethiopia** Bank of Ethiopia 50 Thalers 1.5.1932 Pick 9
A Fine-Very Fine example from the first series to be issued under the "Bank of Ethiopia" name. Multiple pinholes are seen, without any missing pieces. An attractive **Fine-Very Fine**.
From The Ruth W. Hill Collection (150-250)

- 27261 **Ethiopia** Bank of Ethiopia 100 Thalers 1.5.1932 Pick 10
The iconic Elephant design, which was only used on the the 100 denomination, is seen here on a 100 Thalers denomination for the Bank of Ethiopia. The gradient background remains outstanding. **Very Good-Fine**.
From The Ruth W. Hill Collection (200-300)

- 27262 **Faeroe Islands** Danmarks Nationalbank 10 Kroner 1940 Pick 2
A single vertical fold down the middle is seen on this emergency issue for the Faeroe Islands, printed on contemporary Danish notes. The electrolyte watermark of daisies and the denomination remains bright. **About Uncirculated**.
From The Ruth W. Hill Collection (200-300)

- 27263 **Faeroe Islands** Danmarks Nationalbank 1 Krone Nov. 1940 Pick 9
A strictly original note was issued in 1940 and called the Second Emergency Issue.
PCGS **Choice About New 58PPQ**. (300-600)
Starting Bid: \$180

- 27264 **Faeroe Islands** Danmarks Nationalbank 1 Krone 1940 Pick 9
An auspicious serial number ending in 8888 is seen on this brightly colored and well preserved example. Two soft vertical creases which do not extend through the entire note are seen on this **Choice About Uncirculated** example.
From The Ruth W. Hill Collection (200-300)

- 27265 **Faeroe Islands** Danmarks Nationalbank 5 Kroner 1940 Pick 10
A small denomination note from the World War II era. **Very Fine**.
From The Ruth W. Hill Collection (100-150)

- 27266 **Faeroe Islands** Danmarks Nationalbank 10 Kroner 1940 Pick 11
A cute 126000 serial number is seen on this colorful **Very Fine** example.
From The Ruth W. Hill Collection (100-150)

- 27267 **Faeroe Islands** Foroyar 10 Kronur 1974 Pick 16a
50 Kronur 1967 Pick 17a
100 Kronur 1983 Pick 21b
100 Kronur 1983 Pick 21b*
A group of notes printed in Denmark for the autonomous islands. Hence, these notes use the Danish system of printing the date as well as indicating replacement notes. The honeycomb watermark on the 50 Kronur note should not be confused for folds. All examples **Choice Crisp Uncirculated** with excellent intaglio.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240

- 27268 **Faeroe Islands** Foroyar 100 Kronur 1964 Pick 16a
100 Kronur 1972 Pick 16b
100 Kronur 1975 Pick 16c
Three different dates are seen on this grouping of large sized notes for the Danish islands. All examples show light handling and are **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

- 27269 **Faeroe Islands** Foroyar 50 Kronur 1987 Pick 20b
20 Kronur 1986 Pick 23a
A pair of reduced size notes that remain impressively well embossed. With the simplification of the design, the watermarks were also simplified. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)



27270 **Falkland Islands** Government £1 19.5.1938 Pick 5
King George VI is featured on this lovely **Extremely Fine-About Uncirculated** example with heavy watermark waves.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27271 **Falkland Islands** Government £1 2.1.1967 Pick 8a
A beautiful, pack fresh **Choice Crisp Uncirculated** example featuring Queen Elizabeth II. The repeating watermark is bright.
From The Ruth W. Hill Collection (250-350)

27272 **Falkland Islands** Government £1 20.2.1974 Pick 8b
A slightly later date and a different signature variety is seen on this always popular design. Some light handling is seen in the body of the note. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (200-300)

27273 **Falkland Islands** Government £1 1.12.1977 Pick 8c
A cute 07337 serial number is seen on this perfect example. An always popular note. PMG **Choice Uncirculated 64 EPQ**. (300-500)
Starting Bid: \$180

27274 **Falkland Islands** Government £1 1.12.1977 Pick 8c
A later date, as well as an F prefix, is seen on this well preserved **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (200-300)

27275 **Falkland Islands** Government of the Falkland Islands £5 10.4.1960 Pick 9a
Red inks over a green underprint make for a vibrant color scheme on this note showing generous margins. PCGS **Choice About New 58PPQ**. (300-500)
Starting Bid: \$180

27276 **Falkland Islands** Government of the Falkland Islands £5 30.1.1975 Pick 9b
Listed values for most high grade 1975 and earlier Falkland Islands notes approach or exceed the four figure mark. This lightly folded example should prove to be a slightly more affordable alternative. **About Uncirculated**, with wide margins and vibrant color. (500-700)
Starting Bid: \$300

27277 **Falkland Islands** Government 50 Pence 25.9.1969 Pick 10a
An always enjoyed note well preserved and **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27278 **Falkland Islands** Government 50 Pence 20.2.1974 Pick 10b
A later signature and date is seen on this popular design. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27279 **Fiji** Government 5 Shillings 1.3.1938 Pick 24a
5 Shillings 1.1.1942 Pick 24c
5 Shillings 1.6.1951 Pick 24c
A trio of early notes featuring King George VI. The 1942 issue is a good **Very Fine** due to multiple folds. Its companions are all **Very Fine**. No splits or pinholes are seen on all three notes.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

27280 **Fiji** Government 5 Shillings 1.6.1934 Pick 31b
The second date of this design is seen on this example. Paper damage including splits and wear holes are seen on this still enjoyable **Fine** example.
From The Ruth W. Hill Collection (250-350)

27281 **Fiji** Government 10 Shillings 1.3.1938 Pick 38b
A block B1 prefix and a six digit serial number is seen on this superb early example featuring King George VI. A standard **Very Fine**.
From The Ruth W. Hill Collection (200-300)



27282 **Fiji** Government 10 Shillings 1.7.1943 Pick 38f
An attractive, good **Very Fine** example of this smaller denomination example. A wonderful example of this design. Embossing from the borders can still be easily seen.
From The Ruth W. Hill Collection (200-300)

27283 **Fiji** Government 10 Shillings 1.7.1950 Pick 38j
A small wear hole is seen in the border along the top of this otherwise very enjoyable **Very Fine** example. No other paper damage including splits are seen.
From The Ruth W. Hill Collection (200-300)

27284 **Fiji** Government £1 1.3.1938 Pick 39b
The three quarters portrait of King George VI is seen on this earlier example with a wear line seen in the middle. The five digit serial number should be noticed. **Fine**.
From The Ruth W. Hill Collection (200-300)

27285 **Fiji** Government £1 1.1.1941 Pick 40a
A lovely example of the first date of this variety with the red portrait of King George VI gleaming. Multiple small pinholes are noted. **Fine**.
From The Ruth W. Hill Collection (200-300)

27286 **Fiji** Government £1 1.6.1951 Pick 40f
Light traces of embossing from the borders can still be seen on this example with the last date. **Very Fine**.
From The Ruth W. Hill Collection (200-300)

27287 **Fiji** Government £1 ND (1942 on 1.8.1934) Pick 45b
The second rarest variety of the overprinted variety. An original letter is included with this example which gives an introduction its history. Missing paper, pinholes and annotations are seen on this **Fine** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27288 **Fiji** Government £1 ND (1942 on 1.8.1934) Pick 45c
The more common example of this emergency series that still faces up very well. Thin, bright crown above A watermarks are seen on this **Fine-Very Fine** example with splits and rust holes seen.

From The Ruth W. Hill Collection (200-300)

- 27289 **Fiji** Government 1 Penny 1.7.1942 Pick 47a
1 Shilling 1.1.1942 Pick 48a
1 Shilling 1.9.1942 Pick 49a
2 Shillings 1.1.1942 Pick 50a

Only issued examples are seen in this lot introduced to replace the lack of coins in circulation due to World War II. The yellow underprint 1 Shilling is **Crisp Uncirculated**. All other examples are **About Uncirculated** due to very light creases. Embossing on all examples are wonderfully original, especially on the serial numbers.

From The Ruth W. Hill Collection (Total: 4 notes) (300-500)

Starting Bid: \$180

- 27290 **Fiji** Government of Fiji 2s 1.1.1942 Pick 50r2 Uncut Sheet of Six Printer's Proofs
World War II Remembered expresses that the 1 Shilling and 2 Shillings uncut sheets of six unnumbered notes are printer's proofs and not remainders as reported in the Krause reference. **Choice Crisp Uncirculated**. (400-600)

Starting Bid: \$240

- 27291 **Fiji** Government 5 Shillings 1.6.1957 Pick 51a
5 Shillings 28.4.1961 Pick 51b
5 Shillings 1.12.1962 Pick 51c
5 Shillings 1.10.1965 Pick 51e

A wonderfully well preserved grouping of the lowest denomination of the series. The 1957 example is **Extremely Fine-About Uncirculated** with multiple vertical folds all near the center. The 1962 example is **Choice About Uncirculated** with light folds over the portrait. The other two examples are **Choice Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 4 notes) (300-500)

Starting Bid: \$180

- 27292 **Fiji** Government 10 Shillings 1.12.1962 Pick 52c
10 Shillings 1.10.1965 Pick 52e
£1 1.9.1959 Pick 53c
£1 1.12.1965 Pick 53g

Queen Elizabeth II is featured on all denominations of these always popular notes. Strong embossing particularly in the borders is noted. Except for the **Choice About Uncirculated** 1965 £1 note which shows one vertical fold down the center, all other examples are **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

- 27293 **Fiji** Government of Fiji 10 Shillings 1.10.1965 Pick 52e
A pretty example of this 10 Shillings note that has four wide margins, excellent color, and plenty of embossing. PCGS **Very Choice New 64**. (400-600)

Starting Bid: \$240

- 27294 **Fiji** Government of Fiji £1 1.1.1967 Pick 53i
A widely margined and pack fresh note that bears the latest date for this series. It is easily the finest example of this £1 note that we have ever handled. PCGS **Gem New 66PPQ**. (600-800)

Starting Bid: \$350



- 27295 **Fiji** Government £5 1.12.1962 Pick 54d
A low four digit serial number is seen on this enjoyable middle denomination example. No splits or pinholes are seen on this evenly circulated **Very Fine** example.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 27296 **Fiji** Government 50 Cents ND (1969) Pick 58a
\$1 ND (1969) Pick 59a
\$2 ND (1969) Pick 60a
\$5 ND (1969) Pick 61a
\$10 ND (1969) Pick 62a

A selection of notes from the design series which followed the iconic "porthole" notes. Only the 50 Cents and \$1 notes are **Choice Crisp Uncirculated**, with the \$2 **Choice About Uncirculated** due to a center fold, and the \$5 and \$10 denominations **Very Fine**. Embossing is heavy and enjoyable on all examples.

From The Ruth W. Hill Collection (Total: 5 notes) (300-500)

Starting Bid: \$180

- 27297 **Fiji** Government Currency Board 50 Cents ND (1971) Pick 64a
50 Cents ND (1971) Pick 64b
\$1 ND (1971) Pick 65a
\$1 ND (1971) Pick 65b
\$2 ND (1971) Pick 66a
\$5 ND (1971) Pick 67a

A selection of notes authorized by the newly formed Currency Board, which took over issuances rights from the government before being reformed as the Central Monetary Authority. The Stinson 50 Cents is the only **Choice Crisp Uncirculated** piece, with all others **Very Fine** up to **About Uncirculated**.

From The Ruth W. Hill Collection (Total: 6 notes) (200-300)

- 27298 **Fiji** Central Monetary Authority \$1 ND (1974) Pick 71a*
\$1 ND (1974) Pick 71b*
\$2 ND (1974) Pick 72b*
\$2 ND (1974) Pick 72c*
\$5 ND (1974) Pick 73b
\$5 ND (1974) Pick 73c*

All notes except for the Earland \$5 note are replacements with Z prefixes. These notes were issued by the Central Monetary Authority, established as the main note issuer before its rights were transferred to the Reserve Bank. All examples show circulation and are **Extremely Fine** or better.

From The Ruth W. Hill Collection (Total: 6 notes) (300-500)

Starting Bid: \$180

- 27299 **Fiji** Central Monetary Authority \$1 ND 1974 Pick 71s2 Specimen
A well centered specimen grading **Choice Crisp Uncirculated**, 2 POC. (250-350)

Starting Bid: \$200

- 27300 **Fiji** Central Monetary Authority \$10 ND (1974) Pick 74b
A wonderful **Crisp Uncirculated** example of this always enjoyable design. A light crease is seen along the left edge that might be due to a too short holder.
From The Ruth W. Hill Collection (250-350)
- 27301 **Fiji** Central Monetary Authority \$20 ND (1974) Pick 75b
The second signature combination of Barnes and Earland is seen on this high denomination example. A single fold down the center is seen, along with some slanted creases. **Extremely Fine**.
From The Ruth W. Hill Collection (200-300)
- 27302 **Fiji** Central Monetary Authority \$1 ND (1980) Pick 76
\$2 ND (1980) Pick 77
\$5 ND (1980) Pick 78
\$10 ND (1980) Pick 79*
A **Fine-Very Fine** example of the higher \$10 denomination is seen in this grouping. Nevertheless, its original purple colors are bright and light embossing can still be felt. Its lower denomination companions are all **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (150-250)
- 27303 **Fiji** Central Monetary Authority \$1 ND (1983) Pick 81a
\$2 ND (1983) Pick 82a
\$5 ND (1983) Pick 83a
\$10 ND (1983) Pick 84a
\$20 ND (1983) Pick 85a
Bares-Siwatibau signatures are seen on all examples of this later issue with a slight modification to the denomination. Unfortunately, the \$20 note has sustained some light creases and is **Choice About Uncirculated**. All other examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (200-300)
- 27304 **Fiji** Reserve Bank \$1 ND (1987) Pick 86a
\$2 ND (1987) Pick 87a
\$20 ND (1987) Pick 88a
\$5 ND (1989) Pick 91a
\$10 ND (1989) Pick 92a
\$5 ND (1992) Pick 94a
Multiple denominations from this portrait series are included in this collection, all wonderfully preserved and **Choice Crisp Uncirculated** with stunning embossing. This modified portrait was first used by BWC as it did not have the portrait used on early TDLR notes. However after BWC was taken over by TDLR, the portrait style was not changed, and notes instead had a TDLR imprint.
From The Ruth W. Hill Collection (Total: 6 notes) (300-500)
Starting Bid: \$180
- 27305 **France** Republic Assignat 125 Livres 28.9.1793 Pick A74
A higher denomination from the first series that has been backed onto a harder piece of paper. The note uses the decimal revolutionary calendar. **Very Fine**.
From The Ruth W. Hill Collection (100-150)



- 27306 **France** Republic Assignat 250 Livres 28.9.1793 Pick A75
The highest denomination issued of the first series of Republic Assignats. The embossed seal is still slightly visible on this good **Very Fine** example.
From The Ruth W. Hill Collection (100-150)
- 27307 **France** Promesses de Mandat Territorial 25 Francs 18.3.1796 Pick A83b
An example with dark ink. PCGS **Apparent Extremely Fine 45**, minor stains and a small edge tear at the lower right corner.
From The Ruth W. Hill Collection (80-110)
- 27308 **France** Tresorerie Nationale Mandat Territorial 500 Francs 18.3.1796 Pick A86b
A minor tape mishap is the reason for the Apparent grade. PCGS **Apparent Extremely Fine 40**, small tape stain in the bottom margin.
From The Ruth W. Hill Collection (100-150)
- 27309 **France** Tresorerie Nationale Mandat Territorial 500 Francs 18.3.1796 Pick A86b
The variety with "Serie." PCGS **Apparent Fine 40**, edge splits and paper thins at bottom center and minor staining.
From The Ruth W. Hill Collection (100-150)
- 27310 **France** Banque de France 50 Francs 29.12.1924 Pick 74g
An evenly circulated example of the Bleu et Rose 50 Francs note. A portion of a contemporary French stamp is seen on the face. Numerous pinholes and wear holes are seen, but color is original. **Fine**.
From The Ruth W. Hill Collection (100-150)
- 27311 **France** Banque de France 50 Francs 5.10.1928 Pick 77a
50 Francs 13.8.1931 Pick 77b
An **About Uncirculated** 1928 note and an **Extremely Fine** 1931 example is included in this lot. The 1931 example has a split in the top which has been repaired.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)
- 27312 **France** Banque de France 1000 Francs 3.2.1930 Pick 79a
1000 Francs 12.2.1931 Pick 79b
1000 Francs 4.11.1937 Pick 90b
1000 Francs 8.2.1940 Pick 90c
A quartet of high denomination issues from the pre-war era. Though all four notes are based on the Ceres and Mercury design, slightly different inks differentiate the two. All examples are colorful and enjoyable **Very Fine**, with pinholes and splits seen.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)

27313 **France** Banque de France 500 Francs 11.7.40 Pick 95a
The epitome of French design, this beautiful large format note utilized precise color registration and watermarks as protection against counterfeits. Appearing as fresh as the day it was printed, PMG has graded this note **Choice Uncirculated 64**. (275-325)

27314 **France** Banque de France 5000 Francs 21.9.1939 Pick 97a
5000 Francs 2.4.1942 Pick 97c
A pair of beautifully designed and generously sized notes from World War II France. These notes are the largest denominations of the series. The earlier example is **Very Fine**, with the later example **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27315 **France** Banque de France Group of World War 2 era issues Five Notes.
The group comprises the following issues - 5 Francs 30.10.1947 Pick 98b; 20 Francs 17.5.1944 Pick 100a (the scarcest signature pair); 50 Francs 8.1.1942 Pick 93; 100 Francs 9.1.1941 Pick 94; and 100 Francs 2.4.1942 Pick 94. All of these notes are fresh and bright and merit the **Gem Uncirculated 66 EPQ** grade that PMG has given them. (Total: 5 notes) (300-500)
Starting Bid: \$180

27316 **France** Banque de France 50 Francs 31.5.1946 Pick 127a
100 Francs 2.11.1951 Pick 128d
5 Francs 5.5.1967 Pick 146b
10 Francs 5.1.1967 Pick 147b
Heavy embossing and natural waves are seen on all four of these wonderfully preserved notes from France. These notes are actually from two different currencies - the old Franc and the new franc which replaced the former at a rate of 1 to 1000. The Pasteur 5 Francs is a lofty PMG **Superb Gem Uncirculated 67 EPQ**, with its companions PMG **Gem Uncirculated 66 EPQ**. (Total: 4 notes) (300-500)
Starting Bid: \$180

27317 **France** Banque de France 1000 Francs 3.10.1946 Pick 130a
Full embossing is noted on this pretty post war issue that PMG grades **Choice Uncirculated 64**. (250-350)

27318 **France** Banque de France 1000 Francs 5.4.1956 Pick 134a
The always popular note denominated in Old Francs. The natural French paper wave is evident especially on the portrait. PMG **Choice Uncirculated 64**. (300-500)
Starting Bid: \$180

27319 **France** Banque de France 5 Nouveaux (New) Francs 7.10.1965 Pick 141a
Victor Hugo is featured on this example denominated in New Francs. PMG **Choice Uncirculated 64**. (250-350)

27320 **France** Banque de France 5 Francs 4.11.1966 Pick 146a
Louis Pasteur is featured on this example with an attractive 00850 serial number. Embossing remains heavy. PMG **Choice Uncirculated 64**. (200-300)

27321 **France** Banque de France 10 Francs 2.12.1965 Pick 147a
Voltaire is featured on this wonderfully preserved note from the height of French banknote design. PMG **Choice Uncirculated 64**. (250-350)



27322 **France** Banque de France 10 Francs 2.12.1965 Pick 147a
Colors are excellent on this fantastic example featuring Voltaire. PMG **Choice Uncirculated 64**. (250-350)

27323 **France** Banque de France 10 Francs 5.1.1967 Pick 147b
A later signature variety is seen on this example which has suffered a crease most likely from storage. PMG **Choice About Uncirculated 58EPQ**. (150-250)

27324 **France** Banque de France 50 Francs 3.10.1974 Pick 148d
100 Francs 2.6.1977 Pick 149f
100 Francs 1994 Pick 154h
200 Francs 1999 Pick 159c
Colorful notes from the final issues of the French Franc. Enhanced security features including an OVI patch and UV inks are introduced on the new 200 Francs note. The Racine 50 Francs and Delacroix 100 Francs are PMG **Choice Uncirculated 64**, with all other examples PMG **Gem Uncirculated 66 EPQ**. (Total: 4 notes) (300-500)
Starting Bid: \$180

27325 **France** Military World War I Army Treasury 2 Francs (1917) Pick M3r Without Serial Number and Series Letter
A very scarce example of the unlisted variety without serial number and series letter. These notes are quite rare at this grade level, regardless of whether they do or do not have a serial number and series letter. This note has been off the market since the legendary Frank Thomas Collection was auctioned roughly 30 years ago. An appealing homecoming vignette is seen on the face printed in lilac and green. The RF monogram is seen in the shield on the back. PMG **Gem Uncirculated 66 EPQ**. (250-350)

27326 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 1 Nouveau (New) Franc on 100 Francs ND (1961) Pick 1
A rare variety that is made more accessible by its problem free grade. However, it faces up just as nicely as a New note with bright original colors and clean surfaces. PCGS **Extremely Fine 40**.
From The Ruth W. Hill Collection (250-350)

27327 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 5 Nouveaux (New) Francs on 500 Francs ND (1961) Pick 4a
A wonderfully well preserved and lightly circulated example of this over stamped note. The A1 block and 00056566 serial number must be noticed on this note which deserves every point of its PCGS **Extremely Fine 40PPQ** grade.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27328 **French Antilles** Institut d'Emission des Departements d'Outre-Mer 10 Nouveaux (New) Francs ND (1963) Pick 5a
The New Francs denomination is seen on this iconic note for French overseas possessions. Embossing of the names of different Departements is strong. An interesting 00220 serial number is seen. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



- 27329 **French Equatorial Africa** Caisse Centrale de la France Libre 100 Francs 2.12.1941 Pick 13
Very good embossing is seen on this example with the Free France bank title. Pinholes are seen in the left and right of this example. **Very Fine**.
From The Ruth W. Hill Collection (200-300)
- 27330 **French Equatorial Africa** Caisse Centrale de la France d'Outre-Mer 100 Francs 2.2.1944 Pick 18
A familiar design issued with the later bank title. All features are excellent on this **Very Fine** example with no internal wear or paper damage.
From The Ruth W. Hill Collection (200-300)
- 27331 **French India** Banque de l'Indochine 1 Rupee 8.3.1938 Pick 4d
Quite simply, the most popular example of French India. As the British Raj was the dominant government at that time, some English features are included. A center wear hole is seen. **Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27332 **French Indochina** Banque de l'Indochine 1 Piastre ND (1909-21) Contemporary Counterfeit Pick 34bx
What appears to be a lithographed counterfeit due to its lack of fine lines of the popularly circulating low denomination note. The Saigon stamp is correctly placed after the note has been printed. The \$1 underprint appears to be applied with oil. The note has a pleasant sweet scent similar to maple syrup. An excellent example for the researcher. **Crisp Uncirculated**. (250-350)
- 27333 **French Indochina** Banque de l'Indo-Chine 20 Piastres ND (1928-1931) Pick 50
The small hole seen near the left border does not diminish the eye appeal of this bright French colonial issue. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (200-400)

- 27334 **French Indo China** Banque De L'Indochine 100 Piastres ND(1945) Pick 78p Progress Proof
An attractive progress proof of this note that was issued in this French colony after World War 2. Ignore the PCGS holder that states that this is a 50 Piastres note as it actually bears the vignettes and color of the 100 Piastres note. Missing the "CENT" and "100" overprints, it is a well margined example that has two punch out cancels and is mounted on cardstock. PCGS mentions an internal tear but, with the proof mounted on cardstock, it is impossible to locate the alleged tear. PCGS **Apparent Very Choice New 64**. (300-500)
Starting Bid: \$180
- 27335 **French Oceania** Bons de Caisse des Etablissements 2 Francs 7.4.1942 Pick 9
A locally printed issue with a hand signature of the cashier. A problem free example that faces up very well. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27336 **French Pacific Territories** Institut d'Emission d'Outre-Mer 5000 Francs ND (1996) Pick 3a
This design has been replaced by a new issue. This example grades **Choice Uncirculated 64** by PMG with the notation on the back of the holder that there is an edge split. Upon close inspection this can be seen in the lower right margin below the last "5" in the serial number. (150-200)
- 27337 **French Somaliland** Banque de l'Indochine, Djibouti 100 Francs ND (1926-38) Pick 8
A PCGS **Very Fine 30PPQ** note from the Horn of Africa.
From The Ruth W. Hill Collection (100-150)
- 27338 **French Somaliland** Banque de l'Indochine 5 Francs 1.1.1943 Pick 11
The very coveted set of stamps for Free France is seen on this lightly circulated example. Superb and rare, especially as a genuine example. PCGS **Very Fine 35PPQ**.
From The Ruth W. Hill Collection (250-350)
- 27339 **French Somaliland** Banque de l'Indochine 20 Francs ND (18.2.1943) Pick 12A
The uncommon "B.I.C Djibouti" overprint is seen on this note re-issued during World War II. PCGS **Apparent Fine 12**, small edge and internal splits.
From The Ruth W. Hill Collection (200-300)
- 27340 **French West Africa** Banque de l'Afrique Occidentale 100 Francs 24.9.1926 Pick 11Bb
A lion watermark is observed on this note bearing French and Arabic text. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27341 **German East Africa** Deutsch-Ostafrikanische Bank 10 Rupien 1.7.1917 Pick 43c
The cruder version of this denomination is seen, though the signatures are very heavy. An enjoyable better **Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 27342 **Germany** Reichsbanknote 20 Billionen Mark 5.2.1924 Specimen Pick 138s
PCGS indicates the face design is faded, though it appears to be more consistent with an inking error than damage. On back is the MUSTER overprint that denotes its status as a specimen. PCGS **Apparent Choice About New 58**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 27343 **Germany Reichsbank 10 Reichsmark 11.10.1924 Pick 175**
The first series of Reichsmark, which circulated with the Rentenmark. Because this series was replaced in a few years starting with the lower denominations, examples including this 10 RM note are extremely difficult to acquire, with a catalog price of \$1,200 in VF. PCGS **Very Fine 30PPQ**.
From The Ruth W. Hill Collection (200-300)

- 27344 **Germany Reichsbank 50 Reichsmark 11.10.1924 Pick 177**
A much better German note from the early 1920s is found in this lot. Portrait is from one of Hans Holbein the Younger's paintings. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (200-300)

- 27345 **Germany Reichsbanknote 50 Reichsmark 11.10.1924 Pick 177**
100 Reichsmark 11.10.1924 Pick 178
After the end of Weimar inflation, the Reichsbank started to issue banknotes again, which circulated concurrently with the Rentenmark. As later issues from Nazi Germany progressively replaced these issues, they remain rare today. the 50 Reichsmark note is PMG **Very Fine 20** and the 100 Reichsmark note is PMG **Very Fine 20 Net**, minor edge damage and ink. (Total: 2 notes) (300-500)
Starting Bid: \$180

- 27346 **Germany Concentration Camp Sachsenhausen.**
This lot contains a .50 half mark Campbell C4061a1 grading PCGS **About New 50**. This camp was home to the Operation Bernhard counterfeiting ring.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 27347 **A Sizable Offering of German P. O. W. Scrip from the First World War.**
This is a rather colorful grouping of German P. O. W. Scrip notes from World War I that represent several different camps. The quality of the notes is quite remarkable compared to many of the very primitive notes used during the Second World War. A total of 49 notes are included in this lot with almost all of them grading at least **Very Fine**.
From The Ruth W. Hill Collection (Total: 49 items) (600-800)
Starting Bid: \$350

- 27348 **Germany Concentration Camp Flossenbürg.**
Notes for Flossenbürg were printed on cardboard. American troops liberated this Bavarian concentration camp in April 1945. This lot has a 1 Mark Campbell C3972b.1 in it. The main device feature is a German eagle perched on a swastika. PCGS **Apparent Choice New 63**, minor stains.
From The Ruth W. Hill Collection (200-300)

- 27349 **Germany Prisoner of War Celle-Schloss.**
An attractive repeating flower watermark is seen on this officer camp note. A fold is seen in the lower left corner. **Choice About Uncirculated**. Catalog number of this note is Campbell 2805.
From The Ruth W. Hill Collection (100-150)

- 27350 **Germany Notgeld Lauerburg, Liebstadt and Lunen.**
Three cities are represented in this grouping with the K198, K202 and K208 catalog numbers. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 7 notes) (100-150)

- 27351 **Germany State Loan Bank East 1000 Mark 4.4.1918 Pick R134a**
The State Loan Bank East was located in Kowno (Kaunas, Lithuania) and these notes circulated there until 1922. While we have handled a few of these oversized notes in the past, this is the first time we have offered a piece in an Uncirculated grade. Excellent color and gem paper surfaces are the hallmarks of this beautiful note. PMG **Choice Uncirculated 64 EPQ**. (400-600)
Starting Bid: \$300

- 27352 **Germany Post War Miltenberg.**
Repeating pattern watermarks are seen on all examples. During the last days of World War II, emergency Notgeld were also printed, denominated in Reichsmark. The 5 RM shows some indentions. All examples are **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

- 27353 **Germany Post War Stuttgart.**
The horse effigy is seen on all examples. Damage and handling is seen on the higher 5, 10 and 20 RM examples which are **About Uncirculated**. The lower denominations are **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

- 27354 **Germany Prisoner of War Oberhollabrunn Refugee Camp.**
Multiple brightly colored paper are seen on this **About Uncirculated** or better grouping. Catalog numbers are from Campbell 1595 to 1598.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)



- 27355 **Germany Prisoner of War IX Army Corps.**
Thick, dimpled paper is once again seen on this series of issues from 1918. Small corner folds are seen on the **Choice About Uncirculated** 1 Mark, with all other examples **Crisp Uncirculated**. Catalog numbers of the included notes are Campbell 2621 to 2624.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 27356 **Germany Prisoner of War XIV Army Corps, Karlsruhe.**
A collection of notes issued by the notable German Army. Ink stamps are seen on all examples. The 1 Pfennig is **Choice About Uncirculated**, with all other examples generally **Crisp Uncirculated**. Staining is seen on the 2 Mark note.
From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

- 27357 **Germany Prisoner of War XIV Army Corps, Karlsruhe.**
An uncommon grouping prepared on brightly colored pieces of cloth. **About Uncirculated** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 27358 **Germany Prisoner of War Bautzen.**
Four larger notes from the World War I era camp are included. Catalog numbers of the included notes are Campbell 2697 to 2700. **Very Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 27359 **Germany Prisoner of War III Army Corps Brandenburg.**
A series of colorful notes with a Brandenburg stamp is seen in this grouping. Handling is seen on a few examples. **Extremely Fine** or better. Catalog numbers of the included notes are Campbell 2767 to 2775.
From The Ruth W. Hill Collection (Total: 9 notes) (100-150)

- 27360 **Germany Prisoner of War Cassel.**
UNGUELTIG stamps are seen on all examples from this camp. **Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

- 27361 **Germany Prisoner of War Cellelager.**
Repeating watermarks are seen on all **Crisp Uncirculated** examples for the camp for officers.
From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

- 27362 **Germany Prisoner of War III Army Corps, Cottbus.**
Various denominations of this recognizable design are included. The embossed seal remains strong on all denominations. **About Uncirculated** or better. Catalog numbers of the included notes are Campbell 2832 to 2840.
From The Ruth W. Hill Collection (Total: 9 notes) (100-150)

- 27363 **Germany Prisoner of War III Army Corps, Crossen.**
A different location is seen on this set of notes issued by the famous army. The embossed seal is still visible on a few examples. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

- 27364 **Germany Prisoner of War Dyrotz.**
All examples show a missing corner, most likely done when the notes were cancelled. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)



- 27365 **Germany Prisoner of War Eglosheim.**
Bright chits were used in this camp, representing several denominations. **Crisp Uncirculated.** Catalog numbers of the included notes are Campbell 2919 to 2927.
From The Ruth W. Hill Collection (Total: 9 notes) (100-150)
- 27366 **Germany Prisoner of War Eschwege.**
Embossing is seen on this grouping that all show some light folds. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)
- 27367 **Germany Prisoner of War Eutin.**
Dotted paper is seen on this grouping which also features the German Imperial flag. Interesting and **About Uncirculated.** Catalog numbers are Campbell 2950 to 2953.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 27368 **Germany Prisoner of War Frankfurt.**
A group of POW camp money from one of Germany's largest cities. A few different varieties are included. Almost all notes show circulation. **Very Fine** or better. Catalog numbers of the included notes are Campbell 2954 to 2961.
From The Ruth W. Hill Collection (Total: 9 notes) (100-150)
- 27369 **Germany Prisoner of War III Army Corps, Frankfurt.**
A brightly colored set from the famous army. Enjoyable and **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)
- 27370 **Germany Prisoner of War Friedrichsfeld.**
A rainbow of colors are seen on these small denomination notes. Wonderful and **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)
- 27371 **Germany Prisoner of War Golzern.**
The stamp of the camp with the seal of the city is seen on all examples. These notes were printed in Dresden. **Crisp Uncirculated** with good embossing. Catalog numbers of these notes are Campbell 3010 to 3018.
From The Ruth W. Hill Collection (Total: 9 notes) (100-150)
- 27372 **Germany Prisoner of War Gottigen.**
A group of colorful examples printed on thicker paper. **Very Fine** or better. Catalog numbers of these notes are Campbell 3019 to 3025.
From The Ruth W. Hill Collection (Total: 7 notes) (80-100)

27373 **Germany Prisoner of War Gross-Poritsch.**

Attractive bright watermarks are seen on this well preserved **Choice Crisp Uncirculated** set. Catalog numbers of these notes are Campbell 3043 to 3050.

From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

27374 **Germany Prisoner of War Halle.**

A coveted grouping that was printed on plastic coated cloth. All examples are vividly colored and show signs of circulation. **Very Fine** or better. Catalog numbers of the included notes are Campbell 3069-3075.

From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

27375 **Germany Prisoner of War Hammerstein.**

Pencil annotated “.10” on the 50 Pfennig note and “.15” on the 10 Mark note are observed. The highest denomination is **Choice About Uncirculated**, with all other examples **Crisp Uncirculated**. Catalog numbers of the included notes are Campbell 3076 to 3082.

From The Ruth W. Hill Collection (Total: 7 notes) (80-100)

27376 **Germany Prisoner of War Helmstedt.**

Light embossing is seen on all issues printed on bright paper. All examples show some handling. **About Uncirculated**. Catalog numbers are Campbell 3104 to 3110.

From The Ruth W. Hill Collection (Total: 7 notes) (80-100)

27377 **Germany Prisoner of War Koln RH.**

A group of well preserved notes also printed in Koln and used during World War I. **About Uncirculated** or better.

From The Ruth W. Hill Collection (Total: 8 notes) (80-100)

27378 **Germany Prisoner of War Lamsdorf.**

An ornate watermark pattern is seen on this 1 Mark example. Heavier quarter folds are seen on this **Very Fine** example.

From The Ruth W. Hill Collection (80-100)

27379 **Germany Prisoner of War Lechfeld.**

A few varieties of designs from Lechfeld are seen in this grouping. 3 POCs are seen on a few notes. Catalog numbers of the included notes are Campbell 3220 to 3228. **Very Fine** or better.

From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

27380 **Germany Prisoner of War Merseburg.**

Denominations from 1 Pfennig to 10 Mark are seen in this grouping. Catalog numbers are Campbell 3263 to 3269. The 5 Mark is **About Uncirculated** with 1 POC, 10 Mark **Fine-Very Fine**, with all other examples **Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 7 notes) (100-150)

27381 **Germany Prisoners of War Muenster.**

Two designs for the Muenster camp are seen in this grouping. **Fine** or better.

From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

27382 **Germany Prisoner of War Neisse.**

Even circulation and holes are seen in this uncommon example. **Very Fine**. POC.

From The Ruth W. Hill Collection (80-100)

27383 **Germany Prisoner of War Neuburg AK.**

A cancelled example for the officer's camp. 3 POCs are seen. **Crisp Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27384 **Germany Prisoners of War Plassenburg.**

Large and brightly colored notes from the officer's camp. The 1 and 10 Mark notes are **Choice About Uncirculated** due to a corner fold. All other examples are **Crisp Uncirculated**. Catalog numbers of the included notes are from Campbell 3368 to 3372.

From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

27385 **Germany Prisoner of War Preussisch Holland.**

A circulated small denomination from the POW camp. Soiling is seen on the back. A better **Very Fine**. Catalog number of this note is Campbell 3374.

From The Ruth W. Hill Collection (80-100)

27386 **Germany Prisoner of War Rumanen-Battalion AAB.**

Various issues bearing the issuing name is included. **About Uncirculated** or better.

From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

GERMANY

- 27387 **Germany Prisoner of War Rumanen-Battalion AAB.**
A second set of notes that are also generally **About Uncirculated** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 27388 **Germany Prisoner of War Rumanenkommando XI.**
A single punched hole is seen on all examples printed on thicker paper, which helps with the condition in circulation. **Extremely Fine** or better. Catalog numbers of these notes are from Campbell 3399 to 3403.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

- 27389 **Germany Prisoner of War Kumanenkommando XIII.**
Multiple colored chits printed on thicker paperboard are seen in this set. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)



- 27390 **Germany Prisoner of War Saarlouis.**
A high denomination example 20 Mark from this uncommon place of issue for officers. Note is printed on softer paper. **Extremely Fine.** Catalog number of this note is Campbell 3432.
From The Ruth W. Hill Collection (100-150)

- 27391 **Germany Prisoner of War Schneidemuhl.**
The 20 Mark note is **About Uncirculated** due to some light creases along the top. All other issues are **Extremely Fine** with heavy folds.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

- 27392 **Germany Prisoner of War Strassburg.**
An example from the famous POW camp for Russian prisoners during World War I. 1 POC and softer corners are seen. **Crisp Uncirculated.** This note bears the catalog number Campbell 3516.
From The Ruth W. Hill Collection (80-100)

- 27393 **Germany Prisoner of War Wiesa Bei Annagerg.**
Bright and varied colors are seen on these examples all showing light circulation. Catalog numbers of these notes are Campbell 3598 to 3605. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

- 27394 **Germany Prisoner of War Wildemann.**
Small denominations from this officer's camp are seen in this grouping. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 27395 **Germany Prisoner of War Wildemann.**
Colorful notes printed on cloth are seen in this grouping. **Very Fine.** Catalog numbers are Campbell 3611 to 3614.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 27396 **Germany Notgeld Altthann.**
Ink signatures are seen on this smaller denomination printed on paperboard. The strength of the substrate has preserved the grade on this **Crisp Uncirculated** 1915 dated example with soft corner bumps.
From The Ruth W. Hill Collection (150-250)

- 27397 **Germany Notgeld Bischofswerder.**
A rather simple example prepared with a mimeograph or possibly a handstamp. The seal of the town is seen. **About Uncirculated.**
From The Ruth W. Hill Collection (80-100)

- 27398 **Germany Notgeld Bochum.**
A group of grandly sized notes issued before the effects of inflation took over. All examples show a vertical fold down the center. **Extremely Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

- 27399 **Germany Notgeld Bollweiler.**
Annotation is seen on the back of this lightly circulated example. The large size for such a low denomination is somewhat uncommon. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (80-100)



- 27400 **Germany Notgeld Bork.**
A colored stripe which indicates the denomination is seen on all examples. The 5 Mark is **Choice About Uncirculated**, with all other examples **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

- 27401 **Germany Notgeld Bruhl and Chorzow.**
Two towns are represented in this grouping. Both utilized stiffer paperboard which contributes to the wonderful condition. **About Uncirculated** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

27402 **Germany Notgeld Colmar.**

A group of well designed notes from early World War I. The 3 Mark is **Choice About Uncirculated**, with all other notes **Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27403 **Germany Notgeld Forbach.**

Two POCs are seen on this example with even circulation. A higher 5 Mark denomination is seen. **Very Fine**.

From The Ruth W. Hill Collection (80-100)

27404 **Germany Notgeld Herne.**

EZAHLT roulette cancels are seen on all examples of these small chits. **About Uncirculated** or better.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27405 **Germany Notgeld Hirsingen.**

Pencil annotations and a perforated edge are seen on all examples. **Extremely Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27406 **Germany Notgeld Kammereikasse Jarotschin.**

Two POCs are seen on this example that was handwritten. Light creases are seen on this example. **Crisp About Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27407 **Germany Notgeld Kayzersberg and Krotoschin.**

Thicker paper is seen on this grouping issued during the earlier days of World War I. **Very Fine** or better.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27408 **Germany Notgeld Mogilno and Mousch.**

Two cities with the catalog numbers K240 and K242 are included in this grouping. Mousch is also known as Alsace. **Fine** or better, with most in the *or better* range.

From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

27409 **Germany Notgeld Oberhausen.**

Square notes printed on thicker paper are seen in this set from the state issuing authority. **About Uncirculated** or better.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27410 **Germany Notgeld Ostrowo.**

Stamped signatures are seen on all issues showing some handling. **About Uncirculated**.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27411 **Germany Notgeld Roppenzweiler and Rosenberg.**

About Uncirculated or better Roppenzweiler examples are included, along with a **Fine** example for Rosenberg.

From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

27412 **Germany Notgeld Samter.**

Hand signatures are seen on all issues from the early years of World War I. **Very Fine**.

From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

27413 **Germany Notgeld St. Amarin.**

A certainly uncommon example for 10 Mark. The watermark for the envelope it was printed on is clearly visible. A cancelled mark is seen in ink. Catalog number is K344. **About Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27414 **Germany Notgeld Kantomischel, Schiffweiler, Schildburg, Schonlanke and Sulmirschütz.**

Notes from several different towns are included in this grouping. **Fine** or better.

From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

27415 **Germany Post War Goppingen.**

Some cities in Germany also issued emergency notes following the conclusion of World War II. Several cancelled examples are seen. The issued version is **Very Fine**, with the cancelled remainders **Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 8 notes) (80-100)

27416 **Germany War Winter Relief 10 Reichsmark 1940-41 Schwan-Boling 384b1**

A 10 RM note that is good only for the exchange of coal. Light bumps are seen on both the left and right sides. **Crisp Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27417 **Germany War Winter Relief 50 Reichspfennig 1940-41 Schwan-Boling 391**

Lined watermarks are seen on this example printed by Giesecke and Devrient. An excellent **Choice Crisp Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27418 **Germany War Winter Relief 50 Reichspfennig 1941-42 Schwan-Boling 401**

A registered note from an earlier series. Light amounts of handling throughout makes this an **About Uncirculated** example.

From The Ruth W. Hill Collection (100-150)

27419 **Germany War Winter Relief 1 Reichsmark 1941-42 Schwan-Boling 402**

Round dot watermarks are seen on this example printed in Vienna. Light handling is seen on this **Choice About Uncirculated** example.

From The Ruth W. Hill Collection (100-150)

GERMANY

- 27420 **Germany War Winter Relief 5 Reichsmark 1941-42** Schwan-Boling 403
A registered version that shows multiple bumps in the edges that do not reach into the main design. Wonderful and **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 27421 **Germany War Winter Relief 10 Reichsmark 1941-42** Schwan-Boling 404
Dot watermarks are seen on this higher denomination printed in Vienna. An enjoyable **Choice About Uncirculated** with a single fold down the middle.
From The Ruth W. Hill Collection (100-150)

- 27422 **Germany War Winter Relief 1 Reichsmark 1942-43** Schwan-Boling 411
An impressive low denomination example that was not issued. A light crease is seen in the center of this **Choice About Uncirculated** example.
From The Ruth W. Hill Collection (100-150)



- 27423 **Germany War Winter Relief 5 Reichsmark 1942-43** Schwan-Boling 412
An earlier example that has registration information on the back. Some softer corners are seen. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 27424 **Germany War Winter Relief 1 Reichsmark 1943-44** Schwan-Boling 421
Repeating bright watermarks are seen on this attractive lower denomination. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 27425 **Germany War Winter Relief 5 Reichsmark 1943-44** Schwan-Boling 422
A registered note that is well preserved. Some light bumps around the edges are seen. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 27426 **Germany War Winter Relief 10 Reichsmark 1943-44** Schwan-Boling 423
An **About Uncirculated** example of this note which was issued during the later years of the war.
From The Ruth W. Hill Collection (100-150)

- 27427 **Germany Nazi Era Postcards.**
Events from annexation of the Sudetenland to other events are depicted on this series of postcards. Notes are printed on thicker paper as expected. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 items) (80-100)

- 27428 **Germany Bread Ration Card.**
Various ration cards from the interwar era are seen in this set. **About Uncirculated** or better.
From The Ruth W. Hill Collection (Total: 8 notes) (80-100)

- 27429 **Germany Prisoner of War Torgau.**
Examples of this simple design that have seen circulation in the POW Camps, as it can be assumed. **Fine-Very Fine**. Catalog numbers of the included notes are Campbell 3533 to 3559.
From The Ruth W. Hill Collection (Total: 8 notes) (80-100)

- 27430 **Germany Federal Republic Deutsche Bundesbank 100 Deutsche Mark 2.1.1980** Pick 34d
This middle denomination note bears the last date of issue for this design. Only teller handling but no actual folds are seen on this note, which makes the given grade seem harsh. PMG **About Uncirculated 53**. (200-300)



- 27431 **Germany Federal Republic 50 Deutsche Mark 1948** Pick 7s1 Specimen
While the Krause listing for this catalog number indicates MUSTER, this particular example has the English equivalent SPECIMEN stamped on it. PMG grades this attractive example with two POCs **Superb Gem Uncirculated 67 EPQ**. (300-500)
Starting Bid: \$180



- 27432 **Ghana Bank of Ghana £1000 1.7.1958** Pick 4
Used only for interbank transactions, this early high denomination note is graded **Choice About New 58** by PCGS. (900-1,300)
Starting Bid: \$525

27433 **Great Britain** Bank of England £50 15.6.1933 Operation Bernhard Forgery Pick 331ax
In 1942 German SS Major Walter Bernhard Kruger assembled a group of Jewish artists, engravers, printers, and technicians in Sachsenhausen Concentration Camp in order to counterfeit British paper money. This note was the result of their nefarious work. Operation Bernhard blocks for this denomination are N42 through N61 as listed on page 164 of *World War II Remembered* by C. Frederick Schwan and Joseph E. Boling. The £50 is the highest confirmed denomination counterfeited by the "company." This N50 block note grades PCGS **Apparent Extremely Fine 40**, minor edge tears and a small indent at right. A great historical item from World War Two.
From The Ruth W. Hill Collection (275-375)

27434 **Great Britain** Treasury £1 ND (1922-23) Pick 359a
Though the holder lists this note as being issued by the Bank of England, the bank did not have the authority at that time to issue banknotes below £5. Hence, it bears the signature of the Secretary to the Treasury instead of the Chief Cashier. PMG **Choice Uncirculated 64 EPQ. (400-600)**
Starting Bid: \$400

27435 **Great Britain** Bank of England £20 ND (1984-88) Pick 380d
Two Examples
A lifelike portrait of the Queen graces both of these nicely margined and pack fresh Gems. PCGS **Gem New 65PPQ. (Total: 2 notes) (400-600)**
Starting Bid: \$240

27436 **Great Britain** Bank of England £20 1991 (1991-93) Pick 384b
A lofty PMG **Superb Gem Uncirculated 67 EPQ** grade is seen on this earlier version with a crown in the upper right corner. The first prefix and low 001020 serial number must also be noticed. (200-300)

27437 **Great Britain Bank of England Original Series E Issue with First Prefix.**
A first prefix X01 Kentfield £20 and first prefix A01 Kentfield £50 are seen on this grouping of well preserved notes from the first design series of series E. Security thread cups are seen on all examples, which do not detract from the grade. Light bends are seen in the watermark region of the **Choice About Uncirculated** £50 note. All other examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)

27438 **Great Britain** Bank of England £10 1993 (1993-98) Pick 386a
The first DD01 prefix is seen on this vividly colored note also commemorating famed novelist Charles Dickens. PMG **Gem Uncirculated 65 EPQ. (100-150)**

27439 **Great Britain** Bank of England £20 1993 (1993-99) Pick 387a
The first prefix, X01 is seen here with a low 002419 serial number. A seated Britannia, reminiscent of those on older White Notes, is seen in the background. PMG **Gem Uncirculated 65 EPQ. (200-300)**

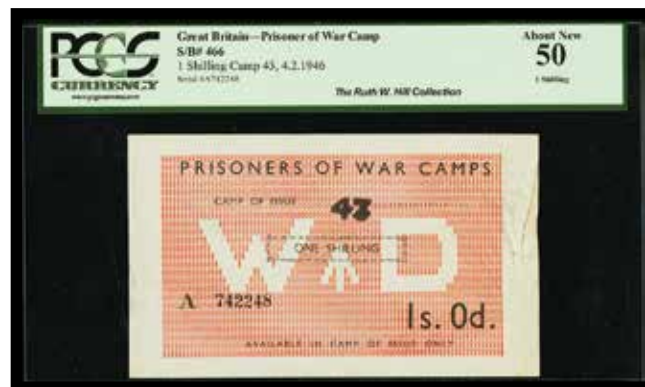
27440 **Great Britain** Bank of England £50 1994 (1993-98) Pick 388a
An earlier L05 prefix is seen on this large denomination. The first signature of Graham Kentfield is also seen. PMG **Gem Uncirculated 66 EPQ. (200-300)**

27441 **Great Britain** Bank of England £50 1994 (1999) Pick 388b
The first prefix J01 and a low 001187 serial number is seen on this high denomination note with a Lowther signature. The foil rose embossing is wonderful. PMG **Gem Uncirculated 65 EPQ. (200-300)**

27442 **Great Britain Bank of England £5 and £10 1980s Notes.**
£5 ND (1980-87) Pick 378c Ten Consecutive Examples
£10 ND (1984-86) Pick 379c Ten Consecutive Examples.
Gem Crisp Uncirculated. (Total: 20 notes) (600-800)
Starting Bid: \$400

27443 **Great Britain Prisoners of War Camp**
3 Pence 1944 Schwan-Boling 464 Campbell 5015a
3 Pence 1946 Schwan-Boling 464 Campbell 5015c
6 Pence 1946 Schwan-Boling 465 Campbell 5016c
1 Shilling 1944 Schwan-Boling 466 Campbell 5017a
Various types of date stamps, indicating different camps of issue are seen on these lower denomination POW notes. These notes were issued by the War Department to be used for all POW camps in Britain during World War II. Notes grade **Fine to Very Fine** with some major staining visible on a couple of the notes.
From The Ruth W. Hill Collection (Total: 4) (600-800)
Starting Bid: \$350

27444 **Great Britain Prisoners of War Camp 6 Pence 4.2.1946 Schwan-Boling 465 Campbell 5016a**
Camp 43, also known as Harcourt Hill Camp in North Hinksey, Oxford was a standard German working camp for German POWs. The camp has since been removed, with only memories and these notes serving as evidence it existed. PCGS **Choice About New 58PPQ.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



27445 **Great Britain Prisoners of War Camp 1 Shilling 4.2.1946 Camp 43 Schwan-Boling 466 Campbell 5017b**
A higher denomination example with the camp number "43" once again boldly stamped on the face. This note is well preserved, allowing the collector to see the black legends clearly on the back. PCGS **About New 50.**
From The Ruth W. Hill Collection (250-350)

27446 **Great Britain Prisoners of War Camp 2 Shillings 6 Pence 22.8.1944 Camp 615 Italian Schwan-Boling 468 Campbell 5019a**
A half crown note issued within Camp 615, which as the title states, was a camp for Italian POWs. A certainly more uncommon rare of issue on a mid-denomination note. PCGS **Very Fine 25.**
From The Ruth W. Hill Collection (250-350)

27447 **Great Britain Prisoners of War Camp 10 Shillings 1944 Schwan-Boling 470 Campbell 5021**
A higher denomination note issue for Camp 555. These general issue notes were provided to the War Department, and then stamped with the titles of each camp and dates of issue and re-issue. PCGS **Very Fine 20.**
From The Ruth W. Hill Collection (250-350)

- 27448 Greece** National Bank of Greece 5000 Drachmai 5.10.1926 Proof Pick 101a
Bank of Greece 500 Drachmai 1.10.1932 Proof Pick 102p
A double proof of Greek notes that was originally a part of a ABNCo presentation book owned by one of the more higher ranking members of the ABNCo. Both proofs are absolutely rare. The proofs are printed on thin paper, then mounted individually to cardstock. The two pieces of cardstock are glued together using yellow archival glue. Both proofs are **Choice Crisp Uncirculated**. *There will be no returns on this lot for any reason.* (300-500)
Starting Bid: \$180
- 27449 Greece** Bank of Greece 1000 Drachmai 1.5.1935 Pick 106
Simply a beautiful note in every way. Characteristically Greek images are executed in a welcoming French style. This note was printed in France, and thus has the light paper and natural wave. A split in the bottom and disturbance along the top is noted on this **Extremely Fine** example.
From The Ruth W. Hill Collection (200-300)
- 27450 Greenland** Styrelsen Af Kolonierne I Gronland 25 Ore ND (1913) Pick 11c
A large Rasmussen signature is seen on this smallest denomination of this series. A piece is missing in the lower right, as well as another significant tear, splits and fold on this **About Uncirculated** example.
From The Ruth W. Hill Collection (200-300)
- 27451 Greenland** Styrelsen Af Kolonierne I Gronland 50 Ore ND (1913) Pick 12d
The smaller Rasmussen signature is seen on this well preserved example featuring a seal. No bends but light handling is seen in the body of this **Crisp Uncirculated** note.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 27452 Greenland** Den Kongelige Gronlandske Handel 5 Kroner ND (1953-67) Pick 18a
The smaller example of this enticing note featuring a polar bear is seen. A few light folds that are not a part of the wave watermarks are seen on the **About Uncirculated** example.
From The Ruth W. Hill Collection (200-300)
- 27453 Greenland** Den Kongelige Gronlandske Handel 10 Kroner ND (1953-67) Pick 19b
A later example of this iconic series issued for Greenland. A perfect **Choice Crisp Uncirculated** example with the thin serial numbers.
From The Ruth W. Hill Collection (250-350)
- 27454 Greenland** ND (1942) 1; 5; 20 Skilling Trade Certificates Pick M8; M9; M10
This issue was printed in the United States and used by American service personnel. The two lower denominations are **Crisp Uncirculated**, with the 20 Skilling **Choice About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)
- 27455 Guatemala** Banco Central 50 Centavos 19.2.1941 Pick 13
1 Quetzal 19.9.1942 Pick 14a
1 Quetzal 19.9.1942 Pick 14b
2 Quetzales 4.2.1942 Pick 15
5 Quetzales 13.11.1936 Pick 16
A group of early notes from the always popular country. The stunning condition of the **Crisp Uncirculated** Sub-Gerente 1 Quetzal note must be noticed. Its companion is a good **Very Fine** with multiple vertical creases. The 2 Quetzales is **Extremely Fine**, and the 5 Quetzales is a standard **Very Fine**. The lowest denomination saw the most use in commerce and is **Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (400-600)
Starting Bid: \$240
- 27456 Guatemala** Banco de Guatemala 100 Quetzales ND (1948) Proof Pick 28p
This was the highest denomination of the six that made up this 1948 issue. **Choice Crisp Uncirculated** with 2 POCs. (200-300)
- 27457 Guatemala 1957-63 Specimens.**
A colorful set of specimens from a relatively early issue. All notes are extremely well embossed. **Choice Crisp Uncirculated**, 3 POCs and annotations. (Total: 6 notes) (200-300)
- 27458 Guatemala 1957-63 Specimens.**
A second set that is well embossed and very colorful. **Choice Crisp Uncirculated**, 3 POCs and annotations. (Total: 6 notes) (200-300)
- 27459 Guatemala** Banco de Guatemala 100 Pesos 16.2.1920 Pick 147d; 500 Pesos 25.10.1922 Pick S148a
A pair of scarcer notes from this bank. The 100 Peso note grades **Very Fine** while the 500 Peso note grades **Very Good-Fine** with moderate wear along the quarter folds, a small internal fold split and a bit of graffiti ("6") written on the back. (Total: 2 notes) (500-800)
Starting Bid: \$300
- 27460 Guatemala** Banco Americano de Guatemala 100 Pesos ND Pick S114s Specimen
A large vignette of *Agriculture* and *Commerce* dominates this large format brown and black Specimen which has 4 POC. **Choice About Uncirculated**. (400-500)
Starting Bid: \$240
- 27461 Guatemala** Banco Americano de Guatemala 25 Pesos ND Pick S118s Specimen
An attractive large format black and blue Specimen with a very detailed blue back design, this example is stamped May 1, 1909 on the back margin. 3 POC This lightly handled example grades **About Uncirculated**. (300-400)
Starting Bid: \$180
- 27462 Guatemala** El Banco Colombiano 1 Peso 17.4.1900 Pick S121b
Printed by Bradbury, Wilkinson & Co., this 1 Peso note is fully issued and grades **About Uncirculated** with one light center fold. (300-350)
Starting Bid: \$180
- 27463 Guatemala** Banco de Occidente en Quezaltenango 1 Peso 14.6.1899 Pick S173a
5 Pesos 1.7.1909 Pick S175b
20 Pesos 1.8.1914 Pick S176b
1 Peso 9.6.1920 Pick S179
A group of the always popular and colorful notes, with the 1 Peso note bearing an 1899 date. **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)



- 27464 **Guatemala** Banco de Occidente en Quezaltenango 1 Peso 18__ Face and Back Proof Pick S173fp, S173bp
A complete set of uniface proofs of the smaller denomination note from Guatemala. The face proof grades **PMG Gem Uncirculated 66 EPQ** with two shadow POCs. The back proof grades **PMG Gem Uncirculated 66 EPQ**. (Total: 2 notes) (200-300)

- 27465 **Guatemala** Banco de Occidente 5 Pesos 20.11.1911 Pick S176b
Another ABNC classic South American product with a maiden leaning against bales on this colorful regular issue. The note grades **Very Fine** with brighter paper and good color. (250-325)

- 27466 **Guatemala** Banco de Occidente en Quezaltenango 5 Pesos 18__ Back Proof Pick S185bp
The Krause reference states that the back should be green for this design. However, this proof is reddish brown. **PMG Gem Uncirculated 66 EPQ**. (250-350)

- 27467 **Guatemala** Banco de Guatemala 1 Peso ND Pick 1 Peso Face and Back Proofs Pick S141fp; S141bp
Face and back proofs are not currently listed in the Krause catalog for this design. The face proof is **Uncirculated** with four POC while the back proof, which has one POC that is not completely cut through, grades **Uncirculated** but with two areas showing slight evidence of mounting residue. Both pieces have the annotation "F3926 / Oct 1913" penciled on the back. (Total: 2 notes) (0-up)

- 27468 **Guatemala** Banco de Guatemala 5 Pesos ND Pick 5 Pesos Face and Back Proofs Pick S143fp; S143bp
Face and back proofs are not currently listed in the Krause catalog for this design. The face proof is **Uncirculated** with two POC (one of which is only partially cut through) while the back proof grades **Uncirculated** but has two repaired tears in the right margin, mainly visible from the back of the piece. Both pieces have the annotation "F3763 / May 1913" penciled on the back. (Total: 2 notes) (250-350)

- 27469 **Guatemala** Banco de Guatemala 5 Pesos 30.9.1922 Pick S145
Modern transportation means in the form of a passenger train and ocean liner appear on this blue and black issue that grades **Extremely Fine-About Uncirculated**. (150-300)

- 27470 **Guernsey** States of Guernsey 5 Shillings 25.3.1941 Pick 19
A cute 2003 serial number is seen on this coveted small denomination note that was expected to be heavily circulated. **PCGS Choice New 63**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 27471 **Guernsey** States of Guernsey 10 Shillings 1.3.1962 Pick 42b
An middle date is seen on this Perkins Bacon produced note. The block letter watermarks are reminiscent of those seen on contemporary Bank of England white notes. An excellent example with the contrasting colors bright. **PMG Gem Uncirculated 65 EPQ**. (400-600)
Starting Bid: \$240

- 27472 **Guernsey** States of Guernsey 10 Shillings 1.3.1962 Pick 42b
An evenly matched pair of consecutive notes from here. **PMG Choice Uncirculated 64**. (Total: 2 notes) (400-600)
Starting Bid: \$240

- 27473 **Guernsey** States of Guernsey £10 ND (1975-80) Pick 47
The iconic Britannia design is featured on this popular but uncommon note, especially in its current condition. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (250-350)

- 27474 **Guernsey** States of Guernsey £10 ND (1980-89) Replacement Pick 50*
Major General Sir Isaac Brock, KB, featured on the back of this issue, died during the American War of 1812 when defending Upper Canada. **PCGS Gem New 66PPQ**.
From The Ruth W. Hill Collection (200-300)

- 27475 **Guernsey** States of Guernsey £20 ND (1991-95) Replacement Pick 55*
A fantastic larger denomination from the crown domain. New security features including latent images are seen. **PCGS Gem New 65PPQ**.
From The Ruth W. Hill Collection (200-300)

- 27476 **Guernsey** States of Guernsey £50 ND (1994) Pick 59
An ornately designed and beautifully colored Thomas De La Rue produced note with even margins and pristine paper. **PCGS Superb Gem New 67PPQ**.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180



- 27477 **Haiti** Treasury 2 Gourdes 16.4.1827 Pick 2c
A bright "REPUBLIQUE D'HAYTI" watermark is seen on this earlier example with the 1827 date. An attractive better **Very Fine** example with clear ink signatures.
From The Ruth W. Hill Collection (200-300)

- 27478 **Haiti** Treasury 2 Gourdes 16.4.1851 Pick 15a
A watermark with a crown is slightly discernable on this early version for the Empire of Haiti. A **Fine** example with many crinkles that remains strong. Internal wear is noted.
From The Ruth W. Hill Collection (200-300)

- 27479 **Haiti** Treasury 2 Gourdes 16.4.1827 Pick 33
A well preserved example of the smallest denomination of the fifth issue. The watermark remains bright on this **Extremely Fine** example.
From The Ruth W. Hill Collection (200-300)
- 27480 **Haiti** Treasury 10 Gourdes 16.4.1827 Pick 36
The hand signature is still visible on this earlier example for Haiti. A **Very Fine** example with some staining seen in the right.
From The Ruth W. Hill Collection (200-300)
- 27481 **Haiti** Banque Nationale de la Republique d'Haiti 20 Gourdes L.1919 Pick 164p Face Proof
A lovely red brown and multicolor face proof which is presently unlisted in the Krause catalog. PMG grades the note **Choice Uncirculated 63 Net** due to a small tape repair in the upper margin. 2 POCs. (300-500)
Starting Bid: \$180
- 27482 **Haiti** Banque Nationale 2 Gourdes L.1919 (1951-64) Proof Pick 179p
Two POCs are seen on this heavily embossed issue from the ABNCo. Lovely and **Choice Crisp Uncirculated**. (100-150)
- 27483 **Haiti** Banque de la Republique d'Haiti 50 Gourdes 1979 Specimen Pick 235As
A lovely Specimen with Gem sized margins and excellent colors. There are three POC's in the signatures at bottom and this piece was printed without serial numbers. PCGS **Choice About New 58PPQ**. (300-500)
Starting Bid: \$180
- 27484 **Haiti** Banque de la Republique d'Haiti 50 Gourdes 1979 Specimen Pick 235As
Texture from the watermarks add to the originality of this nicely margined Specimen. PCGS **Choice About New 55PPQ**. 3 POCs. (300-500)
Starting Bid: \$180
- 27485 **Haiti** Banque de la Republique 50 Gourdes 1979 Tyvek Pick 235b
The famous Tyvek note that is the darling of any modern Haitian or polymer collection. This note, along with a few other designs, were the genesis of polymer notes, introduced before CSIRO's Guardian notes. These notes were printed on Tyvek which, for people familiar with the house wrap, did not hold ink too well, especially in tropical climates. Because the ink smudging seen on almost all Tyvek issues, this project was dropped a few years later. Very rare in this condition. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (250-350)
- 27486 **Haiti** Certificat de Liberation Economique 25 Gourdes 17.9.1962 Pick UNL
A bond issued in the 1960s that appears not to have been issued, given the lack of interest payment notes on the back. Rust stains are noted on this **Choice About Uncirculated** example.
From The Ruth W. Hill Collection (100-150)



- 27487 **Honduras** El Banco de Honduras Tegucigalpa 20 Pesos 1913 Back Proof Pick 26bp
An ornately designed back proof from the American Bank Note Company printed in olive-green ink. PMG **Gem Uncirculated 65 EPQ**. (250-350)
- 27488 **Honduras** El Banco de Honduras 1 Peso 1922 Back Proof Pick 29bp
A well preserved back proof as both the cardstock and proof have sharp corners. PMG **Gem Uncirculated 66 EPQ**. (200-300)
- 27489 **Honduras** El Banco Centro-Americano 1 Peso 30.11.1888 Face and Back Proof Pick S131fp and S131bp
The Spanish Girl vignette is seen on this lovely face proof with "May '1889" written in pencil on the back. The face proof grades PMG **Choice Uncirculated 64 EPQ**, 5 POC. The back proof grades PMG **Choice Uncirculated 64**. (Total: 2 notes) (300-500)
Starting Bid: \$180
- 27490 **Honduras** El Banco Centro-Americano 5 Pesos 30.11.1888 Face Proof Pick S133fp
This example, graded PMG **Choice Uncirculated 64**, has "May '1889" written in pencil on the back. Four POCs are observed. A vividly colored example reminiscent of multiple contemporary Mexican, Central American and South American issues prepared by the ABNCo. (250-350)
- 27491 **Honduras** El Banco Centro-Americano 5 Pesos 30.11.1888 Pick S133fp Face Proof
The vignette at right of a woman pouring water out of a pitcher, is known as *Rebecca*. PMG **Choice Uncirculated 64 EPQ**, 4 POC. (400-600)
Starting Bid: \$240
- 27492 **Honduras** El Banco de Comercio 1 Peso 16.2.1915 Face Proof Pick S141fp
Proofs are not mentioned for this number in the Krause reference. This example is well centered. PMG **Choice About Uncirculated 58**. (250-350)



- 27493 **Honduras** El Banco de Comercio 1 Peso 16.2.1915 Face Proof Pick S141fp

10 Pesos 16.2.1915 Face Proof Pick S144fp

This bank issued only four different designs in total. Issued notes are just plain rare and a perusal of the Krause reference leads to the conclusion that the most economical way to collect this bank is with a proof note. The 1 Peso proof grades PMG **Choice Uncirculated 63** and the 10 Pesos note grades PMG **Choice About Unc 58**. (Total: 2 items) (400-500)

Starting Bid: \$240

- 27494 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$1 1.6.1935 Pick 172c

A gorgeous, near-Gem example of this \$1 note that bears the second design of Britannia. PMG **Choice Uncirculated 64**, with wide margins and wonderful color. (600-800)

Starting Bid: \$350

- 27495 **Hong Kong** Hong Kong & Shanghai Banking Corporation \$1 1.6.1935 Pick 172c

A beautiful and attractive example of this famous design. After the government took over the issuance of this denomination, the private banks stopped issuance of their own notes. PMG **Choice About Uncirculated 58**. (500-700)

Starting Bid: \$300

- 27496 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$5 1.4.1941 Pick 173d

A high grade example of this scarcer \$5 variety that was issued just months before the Japanese occupation in World War II. Only the slightest handling is noticed on this sharply inked and well margined note. PMG **Choice About Unc 58 EPQ**. (500-700)

Starting Bid: \$300

- 27497 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$5 1.4.1941 Pick 173d

Another pretty example of this scarcer \$5 variety and just about as nice with vivid color and original surfaces. The vignette of an ornate bank building on the back adds to the note's appeal. PMG **About Uncirculated 50 EPQ**. (500-700)

Starting Bid: \$300

- 27498 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$10 1.4.1941 Pick 178c

A very lightly handled example of this dark green on multicolor note with an appealing vignette of a woman holding a sheaf of grain at upper left on the face. This \$10 example bears an issue date that was just several months before the Japanese occupation. PMG **Choice About Unc 58**. (600-800)

Starting Bid: \$350

- 27499 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$10 1.4.1948 Pick 178d

A lovely example of the last dated issue of this \$10 note which does not have the HONGKONG overprint divided into two words. Any grade limiting factor is difficult to locate on this bright, well margined note. PMG **Choice About Unc 58**. (300-400)

Starting Bid: \$180

- 27500 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$10 5.10.1956 Pick 179Ab

A well margined example of this post-war \$10 note that appears new in its third party holder. Wonderful color and original surfaces grace this pretty Hong Kong note. PMG **Choice About Unc 58 EPQ**. (300-400)

Starting Bid: \$180

- 27501 **Hong Kong** The Hong Kong & Shanghai Banking Corporation \$10 20.12.1955 Pick 179Ab

Another lovely example of this post-war \$10 note, this one with a 20.12.1955 issue date. It also features four wide margins and sharply printed details on both face and back. PMG **About Uncirculated 55 EPQ**. (300-400)

Starting Bid: \$180

- 27502 **Hong Kong** Hong Kong & Shanghai Banking Corporation (HSBC) \$20 1.1.1995 Pick 201b Uncut Sheet of 35

We sold the sheet consecutive to this in our Long Beach Signature Auction last year. This piece does not quite have the same grade and displays some minor handling and stains. It is an interesting piece and with its size and design, it makes a visual impact. **About Uncirculated**. (300-500)

Starting Bid: \$180

- 27503 **Hong Kong** Government of Hong Kong \$1 ND(1936) Pick 312

An interim note issue under the authority of the government and an uncommon piece in such a high grade. PMG **Gem Uncirculated 66 EPQ**. (300-400)

Starting Bid: \$180

- 27504 **Hungary** POW Hungarian Revolt Refugee Camp 3 Pont 1956 Campbell 1641

A note denominated in Pont issued during the Hungarian Revolution of 1956. A single fold down the middle is seen, along with some missing corners due to the light paper. **About Uncirculated**.

From The Ruth W. Hill Collection (100-150)

- 27505 **Hungary** 1940s War Finance Bonds.

Embossing remains on this series of bonds denominated in Pengo. Edge damage including bumps and splits are noted on these otherwise **Crisp Uncirculated** remainders.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

ICELAND

27506 Iceland Fyrir Ríkissjóð Islands 1 Krona 1941 Pick 22m
A blue version of this small denomination emergency note is seen. Excellent and well preserved. PMG **Gem Uncirculated 66 EPQ.** (100-150)

27507 Iceland Ship Service Camp Knox.
A certainly uncommon grouping of these chits issued aboard various Allied entities in Iceland. All three examples are **Choice Crisp Uncirculated.** Rare and excellent.
From The Ruth W. Hill Collection (Total: 3 notes) (400-600)
Starting Bid: \$240



27508 India Government 1 Rupee 1935 Kelly Pick 14a
A profile of King George V is seen as the watermark on this small denomination example. The left edge is cut perfectly and shows no remainders of perforation. JW Kelly is given hits official title of the Controller of the Currency. PCGS **Choice About New 58PPQ.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27509 India Government 1 Rupee 1935 Kelly Pick 14b
A government note that does not have the watermark of the King, but that of a repeating pattern. Note has been folded three times into quarters, with a creasing in the middle as well. **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (100-150)

27510 India Government 5 Rupees ND (1928-35) Taylor Pick 15a
JB Taylor signatures are seen on this well preserved example featuring King George V. No other paper defects other than the two staple holes as issued are seen. PCGS **Extremely Fine 45.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27511 India Government 10 Rupees ND (1935) Kelly Pick 16b
The signature of JW Kelly is seen on this last 10 Rupees note issued under the authority of the government, before higher denomination issuing rights were transferred to the Reserve Bank of India. The two staple holes are well hidden in the upper left border. PCGS **Extremely Fine 40.**
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

27512 India Reserve Bank 2 Rupees ND (1937) Taylor Pick 17a
2 Rupees ND (1943) Deshmukh Pick 17b
2 Rupees ND (1943) Deshmukh Pick 17c
A good **Very Fine** red serial 2 Rupees folded roughly into eighths highlights this grouping of small denomination notes issued by the Reserve Bank. The Deshmukh black serial note is **Extremely Fine-About Uncirculated** with a spindle hole, and the early Taylor example is **Very Fine.**
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

27513 India Reserve Bank 2 Rupees ND (1943) Deshmukh Pick 17b
10 Rupees ND (1951) Rama Rau Pick 37b
100 Rupees ND (1996) Jalan Pick 91g
The lofty PMG **Superb Gem Uncirculated 67 EPQ** grade of the 2 Rupee note is tied for the finest known. Two later issues from India are also included. The Pillar of Ashok series 10 Rupees is PMG **Gem Uncirculated 66 EPQ**, with the Gandhi 100 Rupees PMG **Gem Uncirculated 65 EPQ.** Staple holes are seen on both early examples. (Total: 3 notes) (200-300)

27514 India Reserve Bank 5 Rupees ND (1937) Taylor Pick 18a
King George VI is featured on this popular design. A perfectly well preserved PMG **Gem Uncirculated 66 EPQ** example. Staple holes as issued are seen. (200-300)

27515 India Reserve Bank 10 Rupees ND (1937) Taylor Pick 19a
A Taylor signature is seen on this perfectly preserved example. Staple holes as issued are well concealed in the left border. PMG **Gem Uncirculated 65 EPQ.** (250-350)

27516 India Reserve Bank 5 Rupees ND (1937) Taylor Pick 19a Two Consecutive Examples
Light touches of handling and a spindle hole are seen on both wonderful examples with the early signature. Impressive and **About Uncirculated.** (300-500)
Starting Bid: \$300

27517 India Reserve Bank 10 Rupees ND (1937) Taylor Pick 19a
10 Rupees ND (1943) Deshmukh Pick 19b
Both signature varieties of the iconic KGVI design are included in this set. Staple holes are seen on both very well preserved notes. The Taylor note is **Extremely Fine**, with the Deshmukh note **About Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180



27518 India Reserve Bank 100 Rupees ND (1943) Bombay Deshmukh Pick 20b
A side facing King George VI is seen as the watermark, along with black serial numbers. As Bombay (Mumbai) is one of the financial centers of India (along with Calcutta in the east), notes of these two offices of issue are the most prolific. PCGS **Apparent Very Fine 30**, ink stamp on back.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27519 India Reserve Bank 5 Rupees ND (1943) Deshmukh Pick 23a
A black serial number is seen on this green front-facing KGVI example. The loss and theft of large amounts of watermarked paper from Portals in London prompted a redesign of these notes. **Very Fine-Extremely Fine**, with two pinholes as issued.
From The Ruth W. Hill Collection (200-300)

27520 India - Cut-outs From Court Fee Paper Very Fine.
Bundi District
2 Annas, approximate half inch internal and half inch edge tear
Gwalior District
2 Annas, POC, roulette cancelled, graffiti
2 Annas, POC, roulette cancelled, graffiti
8 Annas, roulette cancelled, graffiti, internal tear.
There will be no returns on this lot for any reason. (Total: 4 notes) (50-70)

27521 India Persian Gulf Issue 10 Rupees ND (1950-70) Pick R3
Please excuse the incorrect way the note is facing. These notes were payable at the Bombay office of issue and have a "Z" prefix. They were legal tender in Kuwait, Bahrain, Qatar, UAE, and Muscat and Oman. These notes were no longer legal tender in any of the above mentioned countries after May 8, 1970. PCGS **Choice About New 58PPQ.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27522 India States Small Change and Other Issues.
Small chits represented here were issued by various states to resolve the issue of the lack of small change. Generally **Extremely Fine** or better. Catalog numbers of the included notes are Pick S211-214, S221, S222, S224, S282, S283, S332, S333 and S334.
From The Ruth W. Hill Collection (Total: 13 notes) (80-100)

27523 India Princely States Hyderabad 1 Rupee ND (1941-45) Pick S271c
1 Rupee ND (1950) Pick S272f
1 Rupee ND (1950-53) Pick S272g
5 Rupees ND (1941-45) Pick S273c
5 Rupees ND (1945-46) Pick S273d
A grouping of smaller denominations from one of the more prolific note issuing princely states. Hyderabad was a major power within India in its day, and was invaded during the unification of India. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

27524 India Princely States Hyderabad 10 Rupees ND (1939) Pick S274b
10 Rupees ND (1941-45) Pick S274c
10 Rupees ND (1945-46) Pick S274d
10 Rupees ND (1946-47) Pick S274e
Four signature varieties are seen on these notes that make up the last series of the notes of Hyderabad. The Pick S274d is **About Uncirculated**, with the other examples **Very Fine**. These notes are also printed in India, as indicated by the serial numbers, and have multiple pinholes.
From The Ruth W. Hill Collection (Total: 4 notes) (150-250)

27525 India Princely States/Hyderabad 10 Rupees ND(1945-46) Pick S274d
A higher denomination note from the formerly independent state in the heart of India. This is actually an example of the Pick 274d variety and not the 274e variety noted on the PMG holder. PMG **Choice Very Fine 35 Net**, with the usual staple holes at issue along with a spindle hole. **(250-350)**

27526 India World War II Local Issues.
A variety of small denomination issues from various Indian states, authorized to replace the lack of coins in circulation. Fantasy issues were also made later. Catalog numbers of the included notes are Pick S354, S361, S431a, S455, and S461. Eight notes are included, along with two newspaper reports. **Fine** or better.
From The Ruth W. Hill Collection (Total: 10 items) (60-80)

27527 Iran Bank Melli 50 Rials AH1331 (1932) Pick 21a
Shah Reza is seen on this middle denomination example printed by the ABNCo. PCGS **Apparent Very Fine 20**, minor stains.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27528 Iran Bank Melli 100 Rials AH1311 (1932) Pick 22a
A higher denomination printed by the ABNCo. Farsi and German signatures are seen. PCGS **Apparent Fine 15**, splits, damage, repairs, pieces added.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240



27529 Iran Bank Melli 5 Rials ND (1933) Pick 24a
The bright underprint on the face is clearly seen on this small denomination example. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (100-150)

27530 Iran Bank Melli 10 Rials AH1314 (1935) Pick 25a
A stamped AH1314 date is seen on the back of this smaller example printed in the United States. A problem free PCGS **Fine 15**.
From The Ruth W. Hill Collection (100-150)

27531 Iran Bank Melli 20 Rials AH1313 (1934) Pick 26b
A very desirable design that faces up very well. A small split is seen in the top of this example, but the embossing on this ABNCo product remains strong and must be noticed. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27532 Iran Bank Melli 50 Rials AH1313 (1934) Pick 27a
An earlier example with the signature in left in German as well as Farsi. A wonderful **Fine-Very Fine** example printed by the ABNCo.
From The Ruth W. Hill Collection (200-300)

27533 Iran Bank Melli 100 Rials AH1313 (1934) Pick 28a
A signature in German is seen in the left signature of this earlier variety. Several splits and internal wear are seen. **Fine**.
From The Ruth W. Hill Collection (200-300)



27534 Iran Kingdom of Iran 1000 Rials AH1313 (1934) Pick 30p Face Proof
A warrior killing a fabulous creature is at left and the Shah Reza is at right. A little extra paper is noticed attached to the lower right corner. **Choice About Uncirculated**, 2 POC. (900-1,200)
Starting Bid: \$525

27535 Iran Banque Mellie 10 Rials AH1315 (1936) Pick 31
A wonderfully well preserved example of the lower denomination. French text is seen on the back of this earlier design. PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (200-300)

27536 Iran Banque Mellie Reza Shah 5 Rials Issues.
Several varieties and stamps are seen on this grouping of iconic notes from early Iran. Embossing remains strong to the touch on all issues. **Very Fine** or better. Catalog numbers of the included notes are Pick 32b, 32Aa, 32Ab, 32Ac, 32Ad, 32Ae, and 32Ae.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

27537 Iran Bank Mellie 10 Rials AH1316 (1937) Pick 33a
10 Rials AH1317 (1938) Pick 33Aa
10 Rials AH1319 (1940) Pick 33Ab
Reza Shah is featured on this series of three notes. All examples are attractively original, with good embossing. The earlier variety with the Indo-Arabic serial numbers and French legends on the back must be noticed. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27538 Iran Banque Mellie 10 Rials AH1321 (1942) Pick 33Ad
A blue date stamp is seen on the back of this note featuring Reza Shah Pahlavi. This series is uncommon as the majority were redeemed after his abdication, and even less were preserved in such an excellent state. A wonderful PMG **Choice Uncirculated 64 EPQ** example. (300-500)
Starting Bid: \$180

27539 Iran Banque Mellie Reza Shah 20 Rials Issues.
Different varieties of this larger denomination are included, starting from the ones featuring French text and Arabic serial numbers. The original orange color remains bright. **Fine** or better. Catalog numbers of the included notes are Pick 34a, 34b, 34Aa, 34Ab, 34Ac, 34Ad, and 34Ae.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

27540 Iran Bank Melli 20 Rials AH1317(1938) Pick 34Aa
A near-Gem example of this Iranian note that is the scarcer variety with the Western serial numbers. PMG **Choice Uncirculated 64**. (300-400)
Starting Bid: \$180

27541 Iran Banque Mellie 100 Rials AH1316 (1937) Pick 36a
No stamps are seen on the back of this block A1 example that is a very enjoyable and strong **Very Fine**.
From The Ruth W. Hill Collection (200-300)

27542 Iran Banque Mellie Reza Shah 50 Rials Issue.
Multiple varieties of this higher denomination design are included in this lot. Shah Reza is featured, with some notes featuring French on the back and others only Farsi. **Very Good** or better. Catalog numbers are Pick 35a, 35b, 35Aa, 35Ab, and 35Af.
From The Ruth W. Hill Collection (Total: 5 notes) (300-500)
Starting Bid: \$180

27543 Iran Banque Mellie 100 Rials AH1320 (1941) Pick 36c
French legends are seen on the back of this desirable later example. Erasure on the back is seen, along with some spots of rust. **Very Fine**.
From The Ruth W. Hill Collection (200-300)

27544 Iran Banque Mellie 100 Rials AH1317 (1938) Pick 36b
A dark stamp on the back is seen on this example which has had a major internal tear in the watermark region repaired. Internal wear is also seen. **Fine-Very Fine**.
From The Ruth W. Hill Collection (200-300)

27545 Iran Banque Mellie 100 Rials AH1317 (1938) Pick 36Aa
Indo-Arabic numerals are seen on this earlier variety of this coveted denomination. **Very Fine**.
From The Ruth W. Hill Collection (200-300)

27546 Iran Banque Mellie 100 Rials AH1317 (1938) Pick 36Ab
Reza Shah is featured on this well preserved example with sharp embossing. Some signs of pressing are seen on this **Very Fine-Extremely Fine** example.
From The Ruth W. Hill Collection (200-300)

27547 Iran Banque Mellie 100 Rials AH1320 (1941) Pick 36Ad
A purple handstamp with a 1320 date is seen on the back. A very enjoyable and crisp **Very Fine** that shows some signs of pressing.
From The Ruth W. Hill Collection (200-300)

27548 Iran Banque Mellie 100 Rials AH1321 (1942) Pick 36Ae
A darker purple stamp is seen on the back of this example dated to AH1321 (1942). A solid and enjoyable **Very Fine** with no damage.
From The Ruth W. Hill Collection (200-300)

- 27549 **Iran Bank Melli Iran 500 Rials (1938) Pick 37c**
A second high denomination note from the 1937-38 issue. This variety has Persian serial numbers with a blue stamp 1319 date stamp on the back. Heavily circulated with hard horizontal and vertical fold that break the paper. Some small edge splits and minor stains. Still a quite collectible piece toward completing the serial number/seal variety set. PCGS **Apparent Fine 15**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27550 **Iran Bank Melli 100 Rials ND (1951) Pick 50**
A portrait of a young Shah Pahlavi is featured on this brilliantly and naturally toned note (done as a security device). A lofty PCGS **Superb Gem New 68PPQ** grade is seen on this wonderfully preserved and almost perfectly centered example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27551 **Iran Bank Markazi 1000 Rials ND (1965) Pick 83**
One wonders how many early notes with the Shah's portrait have survived the last fifty years. According to PCGS, this one has survived quite nicely, grading **Choice About New 58**. (300-500)
Starting Bid: \$180



- 27552 **Iran Bank Markazi 5000 Rials ND (1971-72) Pick 95a**
A very desirable high denomination from an early issue. An evenly circulated example with no problems. PCGS **Very Fine 35**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27553 **Iran Bank Markazi 10000 Rials ND (1974-79) Pick 107a**
10000 Rials ND (1974-79) Pick 107b
10000 Rials ND (1974-79) Pick 107c
10000 Rials ND (1974-79) Pick 107d
The third signature variety is **Extremely Fine-About Uncirculated**, with all others **Crisp Uncirculated** but pressed. Before the Islamic Revolution in Iran, these notes were exchangeable for around \$160 each.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

- 27554 **Iran Islamic Republic Government Provisional Issues (1978-80)**
A group of 14 notes from the Type 2 and Type 3 ND Provisional Issues.
Type 2: 50 Rials Pick 117a; 100 Rials [2] Pick 118a,b; 200 Rials Pick 119; 500 Rials Pick 120b. The 500 Rials is **Almost Uncirculated**, the others are **Gem Uncirculated**.
Type 3: 50 Rials[2] Pick 123a,b; 500 Rials[2] Pick 124a,b; 1000 Rials[4] Pick 125a,b,c,d; 5000 Rials Pick 126b. The 5000 Rials is **About Uncirculated**, the others are **Choice to Gem Uncirculated**.
Many of these Arabesque overprints on the Shah are becoming increasingly difficult to find. This lot should be carefully inspected since the overprint varieties can be difficult to properly identify. The total *Standard Catalog* value of the 14 notes listed above is about \$1,250.
From The Ruth W. Hill Collection (Total: 14 notes) (500-750)
Starting Bid: \$300

- 27555 **Bob Hope Autographed Short Snorter Notes.**
These two issues from Iran and the Soviet Union both feature the autograph of the legendary entertainer Bob Hope. Several other signatures are seen on these two notes that were formerly from a roll of notes that comprised a short snorter. Given these two notes, there is almost no doubt that a lucky serviceman got Bob Hope to sign them during one of his USO tours. Both notes are **Very Fine**. (Total: 2 notes) (250-350)

- 27556 **Iraq Government 1/4 Dinar L.1931 (1935) Pick 7**
A standard, **Very Fine** example featuring King Ghazi. The paper remains relatively clean, and ink original. Two pinholes are seen, with no other paper damage.
From The Ruth W. Hill Collection (200-300)

- 27557 **Iraq Government 1/2 Dinar L.1931 (1935) Pick 8**
An ink stamp, rust and tattered edges are seen on this slightly higher denomination that is nonetheless enjoyable. Several internal splits are seen as well on this issue that would grade in the lower range of **Very Fine**.
From The Ruth W. Hill Collection (250-350)

- 27558 **Iraq Government 1/4 Dinar L.1931 (1942) Pick 16**
The earlier signature is seen on this L prefix note. An enjoyable **Very Fine**.
From The Ruth W. Hill Collection (100-150)

- 27559 **Iraq Government 1/4 Dinar L.1931 (1942) Pick 16**
The later signature combination and a P prefix is seen on this **Very Fine** example with a bit more handling. No splits or internal wear is seen.
From The Ruth W. Hill Collection (100-150)

- 27560 **Iraq Government 1/2 Dinar L.1931 (1942) Pick 17**
A later signature is seen on this always desirable design. **Very Fine**.
From The Ruth W. Hill Collection (200-300)

- 27561 **Iraq Government 1/2 Dinar L.1931 (1942) Pick 17**
A different signature combination is seen on this series D note that shows just a bit more circulation. **Fine-Very Fine**.
From The Ruth W. Hill Collection (150-250)



- 27562 **Iraq Government 1/4 Dinar L.1931 (1945) Pick 22**
A young King Faisal II is featured on this note which has been heavily folded, especially down the center. **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 27563 **Iraq Government 1/2 Dinar L.1931 (1945) Pick 23**
An uncommon design that nevertheless faces up very well. Pinholes and splits are seen on this **Fine** example.
From The Ruth W. Hill Collection (200-300)
- 27564 **Iraq National Bank 1/4 Dinar L.1947 (1950) Pick 27**
A still very enjoyable **Fine-Very Fine** example of this earlier issue. A B prefix is seen.
From The Ruth W. Hill Collection (100-150)
- 27565 **Iraq National Bank 1/2 Dinar L.1947 (1950) Pick 28**
A solid piece with no pinholes or splits that has gone through even but considerable circulation. **Fine.**
From The Ruth W. Hill Collection (60-80)
- 27566 **Iraq National Bank 1 Dinar L.1947 (1950) Pick 29**
Staining is seen on this example with a small pinhole and softer edges. A still enjoyable lower **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 27567 **Iraq National Bank 5 Dinars L.1947 (1950) Pick 30**
A brightly colored example featuring a young King Faisal II. Multiple internal tears and splits are seen on this **Very Good-Fine** example.
From The Ruth W. Hill Collection (100-150)
- 27568 **Iraq National Bank 10 Dinars L.1947 (1950) Pick 31**
A lower **Very Fine** example featuring a young King Faisal II. Several splits are noted.
From The Ruth W. Hill Collection (150-250)
- 27569 **Iraq National Bank 1/4 Dinar L.1947 (1953) Pick 32**
Bright underprint colors remain on this small denomination. **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 27570 **Iraq National Bank 1 Dinar L.1947 (1953) Pick 34**
An attractive X prefix is seen on this example with one heavy fold down the middle and some other light creases. **Extremely Fine-About Uncirculated.**
From The Ruth W. Hill Collection (100-150)
- 27571 **Iraq National Bank 10 Dinars L.1947 (1953) Pick 36**
A heavily embossed example of this note which shows only light circulation. Note has been folded into eighths along with some other creases, and is **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27572 **Iraq National Bank 1/4 Dinar L.1947 (1955) Pick 37b**
A small head watermark is seen on this well preserved example. Note shows two heavy vertical folds with some other light creases. An enjoyable **Extremely Fine-About Uncirculated.**
From The Ruth W. Hill Collection (100-150)
- 27573 **Iraq National Bank 1/2 Dinar L.1947 (1955) Pick 38b**
The small head watermark is seen on this well circulated example. Small wear holes can be seen throughout this example that still retains its colorful underprint. **Very Good.**
From The Ruth W. Hill Collection (60-80)
- 27574 **Iraq National Bank 1 Dinar 1947 (1955) Pick 39b**
A small head watermark is seen on this issue from the last series of the National Bank of Iraq. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 27575 **Iraq National Bank 1 Dinar L.1947 (1955) Pick 39b**
A small head watermark is seen on this clean version that appears to have been pressed. Attractive and **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 27576 **Iraq National Bank 5 Dinars 1947 (1955) Pick 40a**
A large head watermark is seen on this brilliant red example that has served its use in circulation. Multiple splits and wear along the edges are seen, though there is no internal wear. **Fine.**
From The Ruth W. Hill Collection (100-150)
- 27577 **Iraq National Bank 10 Dinars 1947 (1955) Pick 41a**
A large head watermark is seen on this example that despite its splits and damage, still retains the excellent multicolor underprint. **Fine-Very Fine.**
From The Ruth W. Hill Collection (200-300)



- 27578 **Iraq** Central Bank 1/2 Dinar 1947 (1959) Pick 43
All features are well preserved on this excellent **Choice Crisp Uncirculated** example.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 27579 **Iraq** Central Bank 1/2 Dinar 1947 (1953) Pick 43
A companion from the same run of 1,000 notes as another lot in the auction. Some internal bends are seen on this **Crisp Uncirculated** example.

From The Ruth W. Hill Collection (100-150)

- 27580 **Iraq** Central Bank 1 Dinar L.1947 (1959) Pick 48
An updated portrait of King Faisal II is seen on this example which was the last under the Kingdom of Iraq. A lovely **Very Fine** example.

From The Ruth W. Hill Collection (60-80)

- 27581 **Iraq** Central Bank 5 Dinars L.1947 (1959) Pick 49
A later but still enjoyable issue from the last series of the Kingdom of Iraq. **Very Fine**.

From The Ruth W. Hill Collection (200-300)



- 27582 **Ireland** Central Bank of Ireland 10, 20 Pounds 11.09.1979, 7.01.1980 Pick 72r1, 73r1.

A pair of replacement notes with Murray & O'Cofaigh signatures from the 1976-82 Issue. The 20 pound note has a low two digit number EEE 000013. Perhaps a lucky find for the replacement collector? The catalog value for the two replacements is about three times that for the regular issues. Only a couple of light handling marks is noted. **Choice Uncirculated**.

From The Ruth W. Hill Collection (Total: 2 notes) (500-750)

- 27583 **Ireland-Eire** Hibernian Bank Ltd. £1 4.5.1939 Pick 14a
An evenly circulated £1 note on the Hibernian Bank with the Brennan-Campbell signatures. An attractive and original piece, its only flaw is a small tear. PMG **Very Fine 25 Net**. (400-600)

Starting Bid: \$240

- 27584 **Ireland** Central Bank £1 21.4.1975 Pick 64c
£1 30.9.1976 Pick 64d
Lady Lavery is featured on this iconic series that was replaced a few years after the issuance of these notes. Embossing is very heavy, and the intaglio features on the face can be easily seen on the back. Both examples are PMG **Gem Uncirculated 65 EPQ**. (Total: 2 notes) (150-250)

- 27585 **Ireland-Republic** Central Bank of Ireland £10 10.2.1975 Pick 66c

A bright blue Lady Lavery note with the security thread at the center. Wide margins and bold embossing are the hallmarks of this pretty note that received a Net grade for a small, light stain in the right margin. PMG **Choice About Unc 58 Net**. (400-600)

Starting Bid: \$240

- 27586 **Ireland** Central Bank of Ireland £10 2.12.1976 Pick 66d
Another example of this attractive Irish £10 note, this one with the Murray-O'Murchu signature combination. PMG **Choice About Unc 58 EPQ**, with wide margins and bold, original embossing. (500-700)

Starting Bid: \$300

- 27587 **Ireland** Central Bank of Ireland £50 5.11.1991 Pick 74b
Anyone with a musical inclination will be attracted to this pack fresh Irish note thanks to the musical-themed vignettes seen on both face and back. PMG **Gem Uncirculated 66 EPQ.** (300-500)
Starting Bid: \$180
- 27588 **Ireland** Central Bank of Ireland £20 6.1.(19)75 Pick 67b
Paper originality is easy to see due to the light handling. PMG **Extremely Fine 40 EPQ.** (300-400)
Starting Bid: \$180
- 27589 **Ireland** Central Bank of Ireland £20 24.3.(19)76 Pick 67c
The note carries the last date for this design. PMG **Very Fine 30 Net**, ink and tear. (250-350)
- 27590 **Ireland** Central Bank of Ireland £50 4.4.(19)77 Pick 68c
A pretty note with embossing. PMG **Choice Very Fine 35 EPQ.** (500-700)
Starting Bid: \$300
- 27591 **Ireland** Central Bank of Ireland £50 4.4.(19)77 Pick 68c
Original paper surfaces are found on this PMG **Choice Very Fine 35 EPQ** note. (500-700)
Starting Bid: \$300
- 27592 **Ireland** Central Bank of Ireland £50 4.4.(19)77 Pick 68c
Embossing earned this note the EPQ grade modifier. PMG **Choice Very Fine 35 EPQ.** (500-700)
Starting Bid: \$300
- 27593 **Ireland** Republic of Ireland \$10 ND (1866-67) Pick S102a
A historically important piece that was issued during the era of various independence movements in Europe. Similar to the Hungarian Fund bonds, these notes were sold to sympathizers in the United States, promising repayment after independence. Irish independence from the United Kingdom was achieved 55 years later. **Fine** with a small splotch of red ink on the back (300-400)
Starting Bid: \$180
- 27594 **Isle of Man** Government £1 ND (1961) Pick 25a
A lofty PCGS **Superb Gem New 67PPQ** grade is seen on this lovely example. (200-300)
- 27595 **Israel** Anglo-Palestine Bank Limited £5 ND (1948-51) Pick 16a
These notes issued by the Anglo-Palestine Bank were the de facto circulating currency after the establishment of the State of Israel. It issued under the name Bank Le Leumi until issuing rights were transferred to the Bank of Israel. PMG **Choice Very Fine 35.** (400-600)
Starting Bid: \$240
- 27596 **Israel** Bank Leumi Le-Israel £5 ND (1952) Pick 21a
The updated name for the Anglo-Palestine Bank is seen on this later example. PMG **Gem Uncirculated 66 EPQ.** (250-350)
- 27597 **Israel** Bank Leumi Le-Israel £10 ND (1952) Pick 22a
A note printed by the ABNCo for what was the Anglo-Palestine Bank. These notes were later followed by the first Bank of Israel issue, which took over note issuing rights. PMG **Choice Extremely Fine 45 EPQ.** (400-600)
Starting Bid: \$240
- 27598 **Israel Lira Issues.**
Albert Einstein is famously featured on the 5 Lirot note of one of the later series. Due to geopolitical turmoil, this currency suffered from inflation and was eventually replaced by the Shekel and then the New Shekel. Grades from PMG **Choice Uncirculated 64** to PMG **Superb Gem Uncirculated 67 EPQ** are seen. (Total: 7 notes) (150-250)



- 27599 **Israel** Bank of Israel 200 New Sheqalim 2010 Pick 62d
The highest denomination of this series, printed in (and influenced by notes of) Switzerland. This series is in process of being replaced by a new series which will revert to using a horizontal format. PMG **Superb Gem Uncirculated 67 EPQ.** (200-300)
- 27600 **Israel Matzah Flour Token.**
A stamp for matzah flour that is also denominated for 1 Pound (Lira). From its layout, it most likely came from a book of similar stamps. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (40-60)
- 27601 **Israel Kfar Giladi Medicinal Mud Spa Issue.**
A small grouping of chits printed on different colored substrates. The perforations indicate they were formerly from a booklet. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (60-80)
- 27602 **Israel Local Kibbutz Maagan Chit Booklet.**
Chits of various denominations are included in this booklet with fifteen sheets. All notes have different serial numbers and signatures. The smaller denominations are perforated, though crudely. Notes are **Crisp Uncirculated.**
From The Ruth W. Hill Collection (200-300)
- 27603 **Israel Kibbutz Kama Store Coupons.**
1966/67 dates are seen on this grouping of circulating vouchers. The three examples are all well preserved, though some light touches are seen due to the light paper. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 3 notes) (80-100)
- 27604 **Israel Provisional Executive Committee for General Zionist Affairs Shekel Donation Application and Receipt.**
An interesting artifact from early 20th Century United States, promoting the settlement of Israel by the Jewish people. Each shekel is denominated for 25 cents, and after the donation, the giver would be entitled to the receipt on the right which was included with his prayer. Light handling is seen on the left side. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (200-300)
- 27605 **Israel Kaplan 1948 Tel Aviv Provisional Issues.**
An excerpt from the IBNS journal written about these two notes is included. These examples with the seal of the Tel Aviv Municipality circulated alongside Anglo-Palestine Bank issues. The 50 Mils is **Choice Crisp Uncirculated** with the 100 Mils **About Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180

- 27606 **Israel Rebuilding of Zion Receipt.**
Though this example is a receipt, it shows signs of circulation, though most likely from being carried around as a pocket piece. Nevertheless an interesting example, featuring Theodor Herzl who was one of the most active proponents of establishing a Jewish homeland. **Fine.**
From The Ruth W. Hill Collection (200-300)
- 27607 **Israel Dalia Employees Refreshment Coupons.**
Various refreshments are pictured on this set of canteen chits that do not look unlike the matzah flour coupon also in this auction. Various denominations are seen. An interesting grouping. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)
- 27608 **Israel Shekem Military Canteen Coupon Booklet.**
What appears to be a full booklet of canteen chits, only without the cover and separated. Cancellations are seen on two chits. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 6 notes) (80-100)
- 27609 **Israel Army Ration Coupons.**
Coupons dated 1977/78 are seen in this set. The example with six coupons is **Choice About Uncirculated** with the other note **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (40-60)
- 27610 **Israel Local Agricultural Cooperative Issue.**
An interesting set of notes with a repeating underprint. Notes all show two punch cancels. With the exception of the **About Uncirculated** 10 denomination, all other examples are **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)
- 27611 **Israel Darom-Yehuda Bus Token.**
A pair of holed paper bus tokens denominated for 1 Prutah. The numbered version is **About Uncirculated** and the unnumbered example is **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (60-80)
- 27612 **Israel Tel Aviv Cooperative Coupons.**
A set of pre-1948 issues as the notes are denominated in Mils. Both examples are lithographed on yellow paper. The 50 Mils is **Very Fine**, with the 100 Mils **About Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 27613 **Israel Jerusalem Transportation Company Tickets.**
A pair of tickets good for a partial fare are included in this set. An embossed seal is seen on the **About Uncirculated** 1 Mil note. The other example is **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 27614 **Israel HaMaavir Bus Ticket.**
Two tickets from the 1930s, denominated for 1 Mil. Both examples show a single hole punch, indicating they were used. Two serial number varieties are seen. **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 27615 **Israel Kfar Malal Labor Collective Coupons.**
Various denominations are seen on this group of interesting and historically important region. The smallest denomination has a well embossed shadow embossing. The 50 denomination is **Very Fine**, with all other examples **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)
- 27616 **Israel Port Elat Restaurant Coupons.**
An interesting grouping of local issues used around the Port of Elat. The back of one of the notes has the annotation "Miznon Minhala = Management Buffet at Port of Elat." All examples are printed on a thicker paperstock material. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 8 notes) (100-150)
- 27617 **Israel Shoham Sherutey Hayam Ltd 10 and 20 Prutah Tokens.**
A pair of paper tokens for the maritime services company. Appropriately, the "Valid on Ship only" stipulation is seen on the back of both examples. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (80-100)
- 27618 **Israel Local Army Blood Drive 1956 Chit.**
The emblem of the Negev armed forces is seen on this example identified as being for a blood drive. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (100-150)
- 27619 **Israel Shekem Military Coupon Booklet.**
Two denominations are included in this grouping of unissued chits. The iconic logo of the Shekem Military force is seen on all eight notes. The cover shows some wear and rust. Each of the notes have staple holes in the right side, and softer corners. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 8 notes) (200-300)
- 27620 **Israel Kibbutz Haliyah Picket Walkers Token Issue.**
Year 5732 (1971) is seen on both examples denominated for 1 Lira, though printed on different colored paper. Pencil annotations are seen on the back of the orange note. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 27621 **Israel Local Kibbutz Yagur Cooperative Store Issue.**
Small denomination circulating coupons redeemable only at the store. Notes are heavily embossed and printed on thicker cardstock. All examples are **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)
- 27622 **Israel Shekem Military Postal Employee Chits.**
A grouping of small ticket sized chits, with the logo of the Shekem Military. All examples have pencil annotations of the value and year, most likely written by Ruth Hill herself. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 8 notes) (60-80)
- 27623 **Israel Local Tempo Drink Voucher.**
A voucher for 1 bottle of beverage, issued by one of the largest bottling and drinks plants in Israel. No dates or other identifiers are seen on this probably unissued example. An interesting pattern is seen on the back. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (100-150)

27624 Israel/Jordan Arab Legion Propaganda Leaflet.
Though completely printed in Arabic, the original provenance of this leaflet is Israeli. The Crown and Crossed Sword insignia belongs to the Arab Legion which operated in Transjordan and Jordan. Very interesting.
From The Ruth W. Hill Collection (100-150)

27625 Israel Local Kibbutz Ein-Shemer Canteen Coupon.
A 10 Agorot note of 5724 (1963-64) that circulated only within the kibbutz. The cardboard note has some softer corners, but is **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27626 Israel Money Order Receipts.
Unused small denomination receipts are seen in this grouping dated for 1970/69. Light touches that do not break the paper are seen on all three examples that can be considered **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (80-100)

27627 Israel Local Government Chit 50 Agorot.
A lower denomination example prepared on thicker paperboard. A small bend is seen in the lower right of this **Choice About Uncirculated** example.
From The Ruth W. Hill Collection (100-150)

27628 Israel Local Tenuva Milk Company 5 Mils 1948.
A small chit identified as having been issued during the Battle of Jerusalem during the 1948 Palestine War. An example with plenty of history. **About Uncirculated**, with some light creasing seen on the bottom left and right parts of this note prepared on cardboard.
From The Ruth W. Hill Collection (100-150)

27629 Israel Local 1936 Jerusalem Medical Chit.
Though the English handstamp says "Central Comite Knesseth Israel of the United Jewish Population in the Holy Land at Jersalem," this piece has been identified as a medical chit. Some light bends are seen on the example printed on paperboard. A small puncture can be seen. **About Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27630 Israel Tel Aviv Teacher's Canteen Chit.
An example from 1948-49 denominated for 20 Mils. Stamped signatures and seal are seen. The note is printed on a harder paperboard. **About Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27631 Israel Local Tel Aviv Medical Care Chit 100 Mils.
The denomination of 100 Mils plates the date of this note to before the 1950s. An example printed on cardstock that has a slanted fold. **About Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27632 Israel Egyptian Army 6 Day War Chits.
Notes issued by the Egyptian Army for use during the Israeli campaign today known as the Six Day War. Notes are issued in sets of two, with what appears to be hand signatures seen on the 10 and 20 Piastres notes. All examples show some damage and circulation wear and are **About Uncirculated**. Very Interesting.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)

27633 Israel Locals 1913 Ottoman Issue in Jerusalem.
The original description accompanying this early note is included. Repairs are seen along the top of this example that does not show too many folds but a few internal tears. **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (100-150)

27634 Israel Local Warsaw Ghetto Gift to Jerusalem.
Notes such as these were prevalent in the early 20th Century, as multiple local organizations throughout Europe were involved in these fundraising events to support the establishment of the state of Israel. **Extremely Fine**.
From The Ruth W. Hill Collection (100-150)

27635 Israel Locals Ottoman Austrian Jewish Currency 109 Heller 1880-1907.
A handwritten cheque like instrument for 109 Heller, hence giving it an Austrian provenance. Several annotations and repairs are seen on this good **Very Fine** example.
From The Ruth W. Hill Collection (100-150)

27636 Israel Local Waldheim Holocaust Survivor Cooperative.
A group of chits issued for the cooperative. Notes are printed on thicker cardboard. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 10 notes) (100-150)



27637 Italian East Africa Banca d'Italia 50 Lire 14.6.1938 Pick 1
A **Very Fine** example of the special series printed for Italian East Africa just during the World War II era. These notes were issued by the Banca d'Italia and were pegged to the value of the Italian Lira.
From The Ruth W. Hill Collection (100-150)

27638 Italian East Africa Banca d'Italia 100 Lire 14.6.1938 Pick 2
A wonderful larger denomination example from Italian influence Africa. All colors on the back remain wonderfully enjoyable. **Fine-Very Fine**.
From The Ruth W. Hill Collection (150-250)

27639 Italy Federal Biglietti Consorziale Small Denominations.
Issues from 50 Centesimi to 10 Lire are included in this lot, which are recognized as the first to be issued for united Italy. **Very Fine up to Extremely Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

27640 Italy Treasury Biglietti di Stato 10 Lire 11.10.1915 Pick 20f
10 Lire 10.9.1923 Pick 20h
5 Lire 29.7.1918 Pick 23e
5 Lire 10.9.1923 Pick 23f
1 Lira 22.7.1894 Pick 34
1 Lira 18.8.1914 Pick 36a
2 Lire 18.8.1914 Pick 37c
The earlier notes featuring King Umberto I must be noticed in this grouping, especially the **Fine-Very Fine** 1 Lira note from his reign. The Vittorio Emanuele III 5 Lire note with Maltese/Rossolini signatures is **Choice Crisp Uncirculated**. All other examples are generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 7 notes) (300-500)
Starting Bid: \$180

27641 Italy Allied Military Currency 500 Lire 1943A Pick 22a
 1000 Lire 1943A Pick 23a
 1000 Lire 1943A Contemporary Counterfeit Pick 23ax
 When raising notes were not enough, unscrupulous individuals simply resorted to copying the entire note. Many counterfeits such as this **Fine** example with major splits were in circulation, though they were eventually replaced by intaglio Banca d'Italia issues. The two genuine companions are **Crisp Uncirculated**. Some light handling is seen on the 500 Lire note.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27642 Italy Banca d'Italia 100 Lire 5.3.1926 Pick 39f
 100 Lire 12.7.1927 Pick 48a
 100 Lire 2.3.1931 Pick 50c
 100 Lire 9.12.1942 Pick 59
 100 Lire 10.10.1944 Pick 67a
 One of the most iconic designs of early Italian banknotes, also recognized for its longevity. It was first introduced in 1897, and with slight modifications, used until the end of World War II. A few dates and signature combinations are included. The 1944 example is **About Uncirculated**. All other examples are **Very Fine**, not unexpected for such large notes.
From The Ruth W. Hill Collection (Total: 5 notes) (200-300)



27643 Italy Banca d'Italia 25 Lire 24.1.1918 Pick 42a
 The Banca d'Italia title is seen on this popular design which was also used for the State Banknote series. Significant splits, pinholes and a center wear hole is seen on this otherwise lower **Very Fine** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27644 Italy Banca d'Italia 50 Lire 2.12.1929 Pick 47b
 50 Lire 21.3.1933 Pick 47c
 50 Lire 31.3.1943 Pick 64
 50 Lire 11.11.1944 Pick 65
 Two earlier notes with counterfoils are joined by two later issues. Splits are seen in the left of the 1929 issue, the top of the 1933 issue and the right of the 1944 issue. The final issue is **Fine-Very Fine**, with all other examples **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

27645 Italy Banca d'Italia 500 Lire 31.3.1943 Pick 69
 500 Lire 13.2.1945 Pick 70c
 500 Lire 20.11.1946 Pick 70d
 A selection of grandly sized notes from Italy, first issued during the last years of World War II. The red ink used make them much more attractive than the more drab colored examples from that era. The 1943 and 1945 issues have internal wear holes. All examples are **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27646 Italy Banca d'Italia 50 Lire 10.12.1944 Pick 74
 A wonderfully preserved example with a pre-war date. PCGS **Gem New 65PPQ**. (100-150)

27647 Italy Banca d'Italia 500 Lire 20.3.1947 Pick 80a
 A spectacularly well-preserved note that preceded the Arethusa and eagle design. An absolute work of art with excellent shading and embossing. PCGS **Gem New 65PPQ**. (200-300)

27648 Italy Banca d'Italia 1000 Lire 25.9.1961 Pick 88d
 A superior PMG **Gem Uncirculated 66 EPQ** grade is seen on this early higher denomination. Wonderful. (150-250)

27649 Italy Banca d'Italia 100,000 Lire 1.9.1983 Pick 110a
 The first variety of this design featuring Caravaggio, without the color shifting ink. A well preserved note not encountered today in high grades as they were subject to two rounds of redemptions. PMG **Gem Uncirculated 66 EPQ**. (200-300)

27650 Italy Banca D'Italia Provisional Issue 10,000 Lire 6.9.1949 Pick 87b
 The second of two signature combinations for this Pick number. PCGS **Apparent Very Fine**, small edge splits; tears; and tape repairs.
From The Ruth W. Hill Collection (250-350)

27651 Italy Banca d'Italia 10,000 Lire 23.3.1961 Pick 89d
 A note with the first date for this Pick number. PMG deemed this note to have great eye appeal for the grade and thus the "*" is added to the grade. **Choice Extremely Fine 45 EPQ***. (500-700)
Starting Bid: \$300

27652 Italy Cassa Veneta (Vicenza) Issue.
 A colorful group of notes issued during the Austrian occupation of Vicenza at the end of World War I. **Fine** or better.
From The Ruth W. Hill Collection (Total: 10 notes) (200-300)

27653 Italy Allied Military Currency 50 (500) Lire 1943 Contemporary Counterfeit Pick M16x
 1000 Lire 1943 Pick M17a
 1000 Lire 1943 Pick M17b
 What started out as a 50 Lire note has been expertly raised to a 500 Lire note as seen in this example. However, this type of "raising" was common and so rampant that the next edition with the denomination in words were introduced. Nevertheless, the (500) Lire example tricked enough people in circulation and is a lower **Very Fine**. The 1000 Lire examples are **About Uncirculated** with good serial number embossing.
From The Ruth W. Hill Collection (Total: 3 notes) (300-500)
Starting Bid: \$180

27654 Italy Allied Military Currency 10 Lire 1943A Pick M19a Double Impression Error
 A doubled face is seen on this very well preserved example from the second issue. A very rare type of error to be seen on this series. A problem free PCGS **About New 50**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27655 Italy Governo Delle Isole Italiane Dell'Egeo 50 Lire 21.4.1944 Pick M24
 A note printed on ledger paper for the Italian occupation of the Aegean. A part of the watermark is seen on this **Choice About Uncirculated** note with a single fold down the center.
From The Ruth W. Hill Collection (200-300)



27656 Italy States Banco Giro Di Venezia 50 Ducati 1.10.1798 Pick S182
This note has a blind embossed seal. The back label mentions minor stains. They are minor with over 99% of the note white. **PMG Choice Very Fine 35. (200-400)**

27657 Italy Banca Agricola Sarda 30 Lire 1.1.1880 Pick S187c
The always popular example printed on an attractive pink paper. The bright world watermark can still be seen. **Fine-Very Fine.**
From The Ruth W. Hill Collection (100-150)

27658 Italy Banca Nazionale Toscana 50 Centesimi 1873 Pick S261
A still attractive small denomination issue that was evenly circulated. **Fine-Very Fine.**
From The Ruth W. Hill Collection (50-70)

27659 Italy Banca Romana 50 Centesimi 1872 Pick S271
A small denomination note from this popular bank. The start of an internal wear line can be seen on this **Fine-Very Fine** example.
From The Ruth W. Hill Collection (50-70)

27660 Italy Credito Agricolo Industriale Sardo 30 Lire 1.3.1874 Pick S471
The light watermark can still be seen on this example designed in the style of many contemporary Italian private bank issues. **Fine-Very Fine.**
From The Ruth W. Hill Collection (100-150)

27661 Italy Italian States Venetian Republic 1 Lira 1848 Pick S516
2 Lire 1848 Pick S517
3 Lire 1848 Pick S518
5 Lire 1848 Pick S519
One of the loveliest designs seen on notes of pre-unification Italy. During that time, individual Italian states had their own currencies, like the famous Venetian Ducat and the Florin of Florence. These notes however, were denominated in Lire, which was set to become the currency of united Italy. The 5 Lire is **Choice About Uncirculated** with excellent embossing of the seal. All other examples are **Very Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

27662 Italy Italian States Prima Repubblica Romana Assegnati 1 1/2 Paoli 1798 Pick S535
10 Paoli 1798 Pick S540b
A pair of issues printed on rougher paper what still preserves the heavy embossing. The uncommon 1 1/2 Paoli example is **Choice Crisp Uncirculated**, with the 10 Paoli note **About Uncirculated.** An excellent set from a historically important time for Italy.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27663 Italy Banca Nazionale Nel Regno d'Italia 1 Lira 1872 Pick S731
2 Lire 1872 Pick S732
5 Lire 1872 Pick S734
10 Lire 1872 Pick S735
A set of one of the best designed series of Italian private bank notes. The 2 and 10 Lire notes were prepared by the ABNCo in the classic contemporary style. All examples are **Very Fine** but remain extremely enjoyable.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

27664 Italy Banca Toscana 24.4.1870 Issue.
Two early small change examples issued from the city of Firenze. Though there are waves along the edges of the notes that appear to be from moisture and softer corners, both examples are **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27665 Italy Banca Popolare di Milano 50 Centes ND Pick UNL
A private bank note issued for Milan, denominated in centemisi, but with an "l" at the end. Due to the large amount of private banks in Italy and lenient regulation, most issued small change notes in order to buttress the amount of small change in circulation. The embossed seal is very heavy. Tape from mounting is seen on the back. **About Uncirculated.**
From The Ruth W. Hill Collection (100-150)

27666 Italy Prisoner of War Camp 151 Fantasy Issue.
All notes of Camp 151 are deemed to be fantasy issues. Nevertheless, an enjoyably grouping printed in the style of Italian POW money. Some water damage is seen on all issues that remain **Crisp Uncirculated.** Catalog numbers of these notes are Campbell 6257, 6258, 6259, 6260 and 6261.
From The Ruth W. Hill Collection (Total: 5 notes) (200-300)



27667 Italy Partito d'Azione 10 Lire 5.10.1943 Schwan-Boling 3469
An issue of the communist Partito d'Azione (Action Party) which was in existence from 1942 to 1947. The perforated edge on the left side remains strong and enjoyable. **About Uncirculated.**
From The Ruth W. Hill Collection (250-350)

27668 Jamaica Bank of Jamaica 10 Shillings 15.6.1950 Pick 39
An attractive purple note featuring King George VI. **PMG About Uncirculated 55. (200-300)**

- 27669 **Jamaica** Bank of Jamaica 5 Shillings 1960 Pick 51Ad
\$2 1.3.1986 Pick 69b
\$10 1.9.1987 Pick 71b
The 5 Shillings note featuring Queen Elizabeth II highlights this grouping of colorful notes from the Caribbean country. All three notes feature the iconic pineapple watermark and are PMG **Gem Uncirculated 66 EPQ**. (Total: 3 notes) (250-350)
- 27670 **Japan** Great Japanese Government Ministry of Finance 10 Sen ND (1872) Pick 1
20 Sen ND (1872) Pick 2
1/2 Yen ND (1872) Pick 3
1 Yen ND (1872) Pick 4
The first set of national bank notes denominated in Yen, as a part of the Meiji era reforms. These notes were contracted out to Dondorf and Naumann in Frankfurt, Germany. **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 27671 **Japan** Great Japanese Imperial Government 20 Sen 1881 (1882) Pick 15
What can be considered one of the first notes issued by the national government. Excellent colors remain on this Meiji 14 year note. **Very Fine**.
From The Ruth W. Hill Collection (60-80)
- 27672 **Japan** Bank of Japan 1 Yen ND (1885) Pick 22
A lovely example of the iconic Daikoku note. As the early versions of these notes were treated with starch from the konnyaku plant, some were subject to being eaten by rats. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (200-300)
- 27673 **Japan** Bank of Japan 1 Yen ND (1889) Pick 26
An elusive earlier note featuring character serials, and still with outstanding watermarks. A strong fold down the center is seen, with some other light touches of circulation and stains. **Extremely Fine-About Uncirculated**.
From The Ruth W. Hill Collection (200-300)
- 27674 **Japan** Bank of Japan 1 Yen ND (1916) Pick 30c
The bright watermark is seen on this later example still exchangeable for silver coin. Uncommon in such high grades. PMG **Gem Uncirculated 66 EPQ**. (100-150)
- 27675 **Japan** Bank of Japan 200 Yen ND (1945) Pick 44a
Wonderful embossing remains on this PCGS **Choice About New 58PPQ** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27676 **Japan** Bank of Japan 200 Yen ND (1945) Pick 44a
Though listed with a date of issue of 1945, this specie exchangeable note was a part of the design series of 1930. Circulation of this note was light as it represented a large amount of purchasing power, and perhaps like the modern 2000 Yen note, of an odd multiple. PMG **Very Fine 25**. (200-300)
- 27677 **Japan** Great Imperial Japanese Government Taisho Paper Money Issue.
Taisho Era small change notes are included in this grouping. The 20 Sen notes, like other issues with a 2 multiple, were not issued in large amounts and are **Fine**. All other issues are generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (60-80)
- 27678 **Japan** Allied Military Currency 10 Sen ND (1945) Pick 63*
10 Yen ND (1946) Pick 70
20 Yen ND (1945) Pick 73
The H prefix on the replacement 10 Sen must be noticed, along with the series A 10 Yen note. All three examples are pack fresh, with the 10 Sen PMG **Gem Uncirculated 66 EPQ** and its two companions PMG **Gem Uncirculated 65 EPQ**. (150-250)
- 27679 **Japan Bank of Japan 1946 Revalidated Notes**.
In order to curb the post-war inflation, the Bank of Japan applied validation stamps to a select group of banknotes, usually those held at the bank. All other notes were deemed to be invalid for exchange after a period of time. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 10 notes) (200-300)
- 27680 **Japan Series C and D Notes**.
A range of denominations which circulated during Japan's economic wonder are included in this set. All denominations of the 1984 series D notes are included. Those notes, which had circulated for around twenty years, were abruptly withdrawn due to a large number of counterfeits, mostly of the 10000 Yen note. Except for the Very Fine Series C 5000 Yen note, all other examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 7 notes) (250-350)



- 27681 **Japan** Military 10 Sen 1904 Pick M1b
No serial numbers are seen on this small denomination featuring the classic design. A problem free PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (100-150)
- 27682 **Japan** Military 20 Sen 1904 Pick M2a
Block and serial numbers are seen on this example A very attractive piece that faces up very well. PCGS **Apparent Extremely Fine 45**, pinhole and minor rust stain at top.
From The Ruth W. Hill Collection (250-350)
- 27683 **Japan** Military 20 Sen 1904 Pick M2b
No serial numbers are seen on this example issued during the Russo-Japanese War. PCGS **Apparent Very Good 10**, edge and internal splits, tape repairs, and paper scuffs.
From The Ruth W. Hill Collection (100-150)
- 27684 **Japan** Military 1 Yen ND (1904) Pick M4b
A no serial number variety issued for the Russo-Japanese War. The first great war of the Twentieth Century would have a military paper money issue. PCGS **Apparent Very Good 10**, small edge splits.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180
- 27685 **Japan** Military 10 Sen 1918 Pick M13
Both Russian Cyrillic and Japanese are seen on this smaller denomination issue from the occupation of Siberia. PCGS **Apparent Very Fine 25**, small edge splits in bottom margin.
From The Ruth W. Hill Collection (150-250)

- 27686 **Japan** Military 20 Sen 1918 Pick M14
A smaller denomination issued for Japanese troops during the Russian Revolution. Japan, along with other western powers, supported the Empire of Russia in various ways. Though the intervention was a costly one, it furthered cemented Japan's status as a rising power. PCGS **Apparent Very Fine 25**, edge splits and tape repair.
From The Ruth W. Hill Collection (200-300)
- 27687 **Jersey** States of Jersey 6 Pence ND (1941) Pick 1
A lovely **Choice About Uncirculated** example of this piece which when folded, showed the V for Victory. A crisp and appealing example.
From The Ruth W. Hill Collection (100-150)
- 27688 **Jersey** States of Jersey 1 Shilling ND (1941-42) Pick 2
The heavy embossing of the serial number can be easily seen on this locally printed emergency note from World War II. The bright line watermarks remain lovely on this **About Uncirculated** example.
From The Ruth W. Hill Collection (150-250)
- 27689 **Jersey** States of Jersey 2 Shillings ND (1941-42) Pick 3
Watermarks on this iconic better **Very Fine** example remain bright. A wonderful example for any collection.
From The Ruth W. Hill Collection (150-250)
- 27690 **Jersey** States of Jersey 2 Shillings ND (1941-42) Pick 4
An variety of the 2 Shillings denomination issued during the German occupation during World War II. This example is considered more scarce than the watermarked version. **Very Fine**.
From The Ruth W. Hill Collection (200-300)



- 27691 **Jersey** £1 ND (1941-42) German Occupation Pick 6a
Under German Occupation, these notes were crudely printed on paper likely sourced from France. This piece is one of the higher grade examples that we have seen and shows some minor pinholes as mentioned by the grading service. PCGS **Apparent Extremely Fine 40**.
From The Ruth W. Hill Collection (200-400)
- 27692 **Jordan** Hashemite Kingdom of the Jordan 5 Dinars 1949 Pick 3a
King Abdullah depicted at right center. An attractive red-inked issue with eye appeal that far exceeds its technical numerical grade. The small rust stains on back that are mentioned by PCGS is almost unnoticeable, and are truly insignificant. PCGS **Apparent Very Fine 30**. (400-600)
Starting Bid: \$240
- 27693 **Jordan** Currency Board 1 Dinar 1949 Pick 2b
A rare variety that is made more accessible by the grade. The paper remains relatively clean, though it is clear the note has served its use in commerce. **Fine-Very Fine**.
From The Ruth W. Hill Collection (200-300)

- 27694 **Jordan** Currency Board 500 Fils 1949 (1952) Pick 5Aa
500 Fils 1949 (1952) Pick 5Ab
Signatures 3 and 4 are seen on these two updated notes without "the" before Jordan. There is a pinhole seen on the signature 3 example, with no paper defects seen on the signature 4 example. **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180
- 27695 **Jordan** Currency Board 1 Dinar 1949 Pick 6
Light embossing especially on the frame on this note can be easily seen from the back. The fine line details of the vignette on the back are wonderfully clear and beckons the next collector to appreciate its workmanship. **Very Fine**.
From The Ruth W. Hill Collection (200-300)
- 27696 **Jordan** Currency Board 5 Dinars 1949 Pick 7
A young King Hussein is featured on this always popular early design. An enjoyable, solid **Very Fine** with no splits, pinholes or other paper damage.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27697 **Jordan** Currency Board 10 Dinars 1949 Pick 8
An excellent and evenly circulated 10 Dinar note that is the highest denomination of the series. **Very Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27698 **Katanga** Banque Nationale 10 Francs 15.12.1960 Pick 5
A different date is seen on this iconic and popular design. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (200-300)
- 27699 **Katanga** Banque Nationale 10 Francs 1.12.1960 Pick 5
A late 1960 date is seen on this example which has seen only the lightest touches of circulation. The note is crisp, and no pinholes or other paper defects are seen. **Extremely Fine**.
From The Ruth W. Hill Collection (150-250)
- 27700 **Katanga** Banque Nationale 10 Francs 1.12.1960 Remainder Pick 5Ar
A design that was eventually not issued. A bright example that has only seen some wear from storage. PCGS **About New 50PPQ**.
From The Ruth W. Hill Collection (150-250)
- 27701 **Katanga** Banque Nationale 20 Francs 21.11.1960 Pick 6
An attractive robin's egg blue note from the country's first issue. The national congress building is featured on the back. Light slanted creases, along with soft corners, are seen on this well preserved **Choice About Uncirculated** example that has suffered from some improper storage.
From The Ruth W. Hill Collection (200-300)



- 27702 **Katanga** Banque Nationale 50 Francs 10.11.1960 Remainder Pick 7r

A colorful and scarce remainder note from this break-away African province. This is the first time we have handled this Pick number in any form. A vignette of provincial president Moise Tshombe is featured on the right side of the face. PMG **Choice Uncirculated 63 EPQ**. (250-350)

- 27703 **Katanga** Banque Nationale 50 Francs 10.11.1960 Pick 7
Multiple folds down the center are seen on this smaller denomination example that stands up very well. Some light other handling is also seen. **Extremely Fine**.

From The Ruth W. Hill Collection (100-150)

- 27704 **Katanga** Banque Nationale 100 Francs 31.10.1960 Pick 8
A brightly colored tangerine note that shows three quarter folds along with some other light handling. Paper is solid, with no damage. **Very Fine-Extremely Fine**.

From The Ruth W. Hill Collection (150-250)

- 27705 **Katanga** Banque Nationale 1000 Francs 31.10.1960 Pick 10
A high denomination example that has seen use in commerce. Damage in the borders are seen, with thinning in the middle of the note. Nevertheless, a coveted design. **Very Fine**.

From The Ruth W. Hill Collection (200-300)

- 27706 **Katanga** Banque Nationale 100 Francs 15.8.1962 Pick 12
A later issue for the short lived country. No internal wear is seen on this evenly circulated **Very Fine** example.

From The Ruth W. Hill Collection (100-150)

- 27707 **Katanga** Banque Nationale 500 Francs 17.4.1962 Pick 13
A later, and lesser known example from the short-lived country. A beautiful design featuring a native artisan. **Very Fine**.

From The Ruth W. Hill Collection (100-150)

- 27708 **Kenya** Thika POW Camp No. 5 5 Cents 1941 Campbell 5464
10 Cents Campbell 5465
A pair of rare small denomination notes for an Allied POW camp in Africa. The camp held mainly Italian POWs who were captured in the North African campaigns. These notes were denominated in cents and shillings. These notes printed on thin paper are **About Uncirculated**.

From The Ruth W. Hill Collection (Total: 2 notes) (400-600)

Starting Bid: \$240

- 27709 **Korea** Bank of Chosen 1 Yen 1909 (1910) Pick 13
An early issue for Korea under Japanese influence. These notes were still exchangeable for gold at the time of issuance. A stylized Rose of Sharon (most likely) and Taegeuk watermark is still easily seen. PCGS **Apparent Very Good 10**, internal splits.

From The Ruth W. Hill Collection (200-300)

- 27710 **Korea** Bank of Chosen 1 Yen 1911 (1915) Pick 17a
1 Yen 1911 (1915) Pick 17b
Both the Korean Government and the Japanese Empire Printing Bureau took part in the production of these early gold notes for Korea. Intaglio on both examples are excellent. There is a pin-hole on the Korean printed version. Both are **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

- 27711 **Korea** Bank of Chosen 5 Yen 1911 (1915) Pick 18b
An earlier note for occupied Korea which has served its use in commerce. Multiple internal splits are seen, along with some tape repairs. Nevertheless, an enjoyable example of this uncommon design. **Fine**.
From The Ruth W. Hill Collection (150-250)

- 27712 **Korea** Bank of Chosen 10 Yen 1911 (1915) Pick 19b
An internal hole and splits are seen on this middle denomination issued for occupied Korea. The watermark on this note, like all contemporary issues printed in Japan, is detailed and enjoyable. **Fine-Very Fine**.
From The Ruth W. Hill Collection (200-300)

- 27713 **Korea** Bank of Chosen 10 Sen 1916 Pick 20
10 Sen 1919 Pick 23a
50 Sen 1937 Pick 27
A trio of small denomination, but uncommon early issues for Korea. Because of Japanese influence in the entire region, these notes were redeemable for Yen at any office in Manchuria. **Fine** or better.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)

- 27714 **Korea** Bank of Chosen 5 Yen ND (1944) Specimen Pick 34s2
A well circulated expedient specimen. The *mihon* stamp also shows signs of circulation, indicating either someone attempted to use this example or it was used as a test note for wear. PCGS **Apparent Fine 12**, edge and internal splits, 2 POCs.
From The Ruth W. Hill Collection (200-300)



- 27715 **Korea** Bank of Chosen 100 Yen ND (1944) Specimen Pick 37s2
The specimen variety with the overprint on the face and back. PCGS **Apparent Choice About New 58**, 2 POC, small rust stains on the back at the staple holes.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 27716 **Kuwait** Central Bank 1/4 Dinar 1968 Pick 6
1/2 Dinar 1968 Pick 7
1 Dinar 1968 Pick 8
Emir Sabah III Al-Salim Al-Sabah is featured on these three perfectly preserved **Choice Crisp Uncirculated** issues. Embossing remains very sharp. An excellent set.
From The Ruth W. Hill Collection (Total: 3 notes) (150-250)

27717 **Kuwait** Central Bank 5 Dinars 1968 Pick 9
Pinholes in the upper watermark area is seen on this lightly circulated example. A hard fold down the center is seen, along with some other light crinkles. **Extremely Fine.**
From The Ruth W. Hill Collection (150-250)

27718 **Kuwait** Central Bank 10 Dinars 1968 Pick 10
Several pinholes and a light crease is seen in the watermark area of this otherwise very well preserved example. The embossing is impeccable. Certainly a note that would appear new at first glance. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (250-350)

27719 **Kuwait** Central Bank 1/4 Dinar L.1968 (1992) Pick 17
1/2 Dinar L.1968 (1992) Pick 18
1 Dinar L.1968 (1992) Pick 19
5 Dinar L.1968 (1992) Pick 20
This series with bright colors and the addition of a luminescent underprint was introduced to replace the 1980-91 series which was declared invalid. During the invasion of Kuwait, large amounts of Kuwaiti Dinar (a semi-hard currency) were stolen by Iraqi forces, and in order to prevent this from being a burden on the central bank and Kuwait's reserves, all previous notes in use were quickly redeemed.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

27720 **Kuwait** Central Bank 10 Dinars 1968 (1992) Pick 21
A brilliantly recolored example with upgraded security features that was issued after the first Persian Gulf War. Embossing, as expected, is impeccably sharp. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (200-300)

27721 **Kuwait** Central Bank 20 Dinars L.1968 (1992) Pick 22b
Additional security features are added to a recolored design which was introduced after the first Gulf War. All previously introduced notes were declared worthless as large amounts were stolen by Iraqi forces. A wonderful **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (200-300)

27722 **Laos** Free Lao Government 10 At ND (1945-46) Pick A1
The smallest denomination of this early issue from Laos. This series was printed along the same veins as contemporary Vietnamese notes. A problem free PCGS **Very Fine 30.**
From The Ruth W. Hill Collection (100-150)

27723 **Laos** Free Lao Government 20 At ND (1945-46) Pick A2
A more uncommon denomination printed on buff paper. Denominations in Chinese and Vietnamese are also seen. PCGS **Very Fine 25.**
From The Ruth W. Hill Collection (100-150)

27724 **Laos** Lao Issara 50 At ND (1945-46) Pick A3a
50 At ND (1945-46) Pick A3b
50 At ND (1945-46) Pick A3c
50 At ND (1945-46) Pick A3d
50 At ND (1945-46) Pick A3e
50 At ND (1945-46) Pick A3f
50 At ND (1945-46) Pick A3g
While the 10 and 20 At notes of this first series are uncommon, the 50 At notes are much more accessible. All notes are printed on a cardstock like material. Several different varieties are known, with most of those types included in this set. **Fine** or better.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

27725 **Laos** Free Lao Government 10 Kip ND (1945-46) Pick A4a
Wider serial number are seen on this crudely printed example from early Laos. PCGS **Apparent Very Fine 20**, small edge tear.
From The Ruth W. Hill Collection (250-350)

27726 **Laos** Free Lao Government 10 Kip ND (1945-46) Pick A4b
Thinner serial numbers are seen on this example with a design not unlike that of notes of contemporary Thailand. PCGS **Apparent Very Fine 35**, small edge splits and tears and minor damage.
From The Ruth W. Hill Collection (250-350)



27727 **Laos** Banque Nationale 200 Kip ND (1973) Vietnam Ho Chi Minh Propaganda Counterfeit Pick 23Ax
What appears to be a common Pathet Lao 200 Kip, but with portrait of Ho Chi Minh in the roundel on the back. According to SGM Herbert A Friedman, the notes imitated official banknotes issued by the Pathet Lao. However, these Ho Chi Minh notes might have been printed by the former Royal Lao government to convince people in the Pathet-controlled areas that they were fighting not for Laos, but Vietnam. There is also speculation that the CIA cooperated with the Royal government to print and distribute these notes.

These notes caused large amounts of damage both in civilian and military circles. Military units were directed to recover these propaganda notes as soon as they were reported, and thus are rare today. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (100-150)

27728 **Latvia** Latvijas Bankas 25 Latu 1928 Pick 18a
Similar to the story of Estonian notes of the early 20th Century, contemporary notes of Latvia are uncommon today due to World War II and the subsequent absorption into the Soviet Union. This example shows no wear holes, though stains has been noted, which accounts for its net grade. PMG **Very Fine 30 Net**, stains. (200-300)

27729 **Latvia** Latvijas Bankas 500 Latu 1929 Pick 19a
A circulated but very uncommon design, as they were subject to exchange by subsequent governments. Underprint colors remain bright and very attractive. PCGS **Apparent Very Fine 20**, small edge splits and minor damage.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300

27730 **Latvia** Lettland Russia Libava Libau 1, 5, 10 Kop ND (1915) AP104-1, 104-3, 104-4
Three crisp pieces in 1, 5, and 10 kopek denominations. Black inks over a dark olive underprint. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27731 **Latvia** Riga Workers Deputies Soviet 1 Rublis 1919 Pick R1
3 Rubli 1919 Pick R2
5 Rubli 1919 Pick R3
10 Rubli 1919 Pick R4
A quartet of notes from early Latvia, issued during the Russian Revolution era. The 1 and 3 Ruble denominations are **Very Fine**, with all other examples **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (40-60)

- 27732 **Lebanon** Banque de Syrie et du Grand-Liban 1 Livre 1935 Pick 12
An early date and wonderful colors highlight this always coveted design. A few pinholes and splits are noted on this example which still retains its very strong paper. **Fine-Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27733 **Lebanon** Banque de Syrie et du Grand-Liban 5 Livres 1939 Pick 13A
No amount of words can adequately describe the beauty of this example. The bright colors used for all devices remain brilliant. The Lebanon place of issue heightens the desirability. A couple of pinholes but no splits are seen. **Very Fine.**
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 27734 **Lebanon** Banque de Syrie et du Grand-Liban 1 Livre 1939 Pick A13b
The attractive brown variety of this note with the original date of 1935 but updated to 1939. The horses's head watermark that occupies a significant part of the note is attractive and well designed. No pinholes or splits are seen. **Very Fine.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27735 **Lebanon** Banque de Syrie et du Liban 1 Livre 1939 Pick 15
Depictions of flora and fauna from the region are seen on this colorful issue. A **Fine** example with multiple splits and paper damage noted.
From The Ruth W. Hill Collection (250-350)
- 27736 **Lebanon** Banque de Syrie et du Liban 5 Livres 1939 Pick 17
All bright and original colors are well preserved on this far more coveted issue for Lebanon. One small wear hole near the bottom right serial number and one nick at the top are seen on this very coveted **Very Fine** example.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300



- 27737 **Lebanon** Banque de Syrie et du Liban 1 Livre 1.9.1939 Pick 26c
1 Livre 1.9.1939 Pick 26d
1 Livre 1.9.1939 Pick 26e
A selection of the lowest denomination of this series, but nevertheless well preserved. The Type D overprint note is a well preserved **Extremely Fine**, with its earlier and later companions **Very Fine.**
From The Ruth W. Hill Collection (Total: 3 notes) (300-500)
Starting Bid: \$180
- 27738 **Lebanon** Banque de Syrie et du Liban 5 Livres 1.9.1939 Pick 26c
5 Livres 1.9.1939 Pick 26d
5 Livres 1.9.1939 Pick 26e
A Beyrouth place of issue and Liban overprint is seen on these notes. While the Type B and C notes have served their duties in the line of commerce and are **Very Good-Fine** with major splits and internal tears, the Type D note is a very strong **Very Fine.** All colors and embossing are enjoyable on the later issue.
From The Ruth W. Hill Collection (Total: 3 notes) (300-500)
Starting Bid: \$180
- 27739 **Lebanon** Republique Libanaise 50 Piastres 1.4.1942 Pick 37
The always popular note, presented in an absolutely brilliant state. No internal wear is seen on this good **Very Fine** example that will brighten any collection.
From The Ruth W. Hill Collection (200-300)
- 27740 **Lebanon** Banque du Liban 1 Livre 1972 Pick 61bs Specimen
A De La Rue specimen from the second of four dates for this Pick number. **Gem Crisp Uncirculated**, 2 POC. (350-450)
Starting Bid: \$300

- 27741 **Lebanon** Banque du Liban 5 Livres 1978 Pick 62cs Specimen
A broad margined and well preserved specimen. **Gem Crisp Uncirculated**, 2 POC. (350-450)
Starting Bid: \$300
- 27742 **Lebanon** Banque du Liban 10 Livres 1.2.1978 Pick 63ds Specimen
Ruins of Anjar in the Beqaa Valley are on the face. **Gem Crisp Uncirculated**, 2 POC. (350-450)
Starting Bid: \$300
- 27743 **Lebanon** Banque du Liban 25 Livres 1978 Pick 64bs Specimen
Vignette on the face is of the Crusader Castle at Sidon. **Gem Crisp Uncirculated**, 2 POC. (350-450)
Starting Bid: \$300
- 27744 **Lebanon** Banque du Liban 50 Livres 1978 Pick 65bs Specimen
The Temple of Bacchus at Baalbek is the vignette on the face. **Choice Crisp Uncirculated**, 2 POC. (350-450)
Starting Bid: \$300
- 27745 **Lebanon** Banque du Liban 100 Livres 1977 Pick 66bs Specimen
The back vignette is of Lebanon Cedars covered in snow. **Gem Crisp Uncirculated**, 2 POC. (350-450)
Starting Bid: \$300
- 27746 **Lebanon** Banque du Liban 250 Livres 1978 Pick 67as Specimen
Specimens are not listed under this Pick number in Krause. **Gem Crisp Uncirculated**, 2 POC. (500-700)
Starting Bid: \$400
- 27747 **Liberia** Treasury 50 Cents 24.8.1863 Pick 6c
The smallest denomination of this issue surely has a few stories to tell, as it shows signs of even but enjoyable circulation. A repaired split is seen on this **Fine** example.
From The Ruth W. Hill Collection (150-250)
- 27748 **Liberia** Treasury \$3 28.12.1863 Pick 8
Bold ink signatures are seen on this higher denomination note from the first issue of Liberia. A wonderful **Very Fine** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27749 **Liberia** Treasury \$5 24.8.1863 Pick 9
The highest denomination of this first series, payable in gold or silver coin. A super example that faces up very well, with the stain on the back not at all distracting. **Very Fine**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 27750 **Liberia** Maryland State Colonization Society 5 Cents 1837 Pick S111a
The Maryland State Colonization Society, along with the *Back to Africa* movement spearheaded by Marcus Garvey, were two of the strongest movements which promoted the return of the African diaspora to their ancestral lands. The colonization society actually held an independent state in West Africa called the Republic of Maryland, which was later absorbed into Liberia. An ink signature is seen on this example which has been presumably issued and backed onto cardboard. PCGS **Apparent Fine 15**, splits and damage, missing right side.
From The Ruth W. Hill Collection (250-350)
- 27751 **Liberia** Maryland State Colonization Society 50 Cents 1837 Pick S114a
A larger denomination from the short lived Republic of Maryland which does not appear to have been issued due to the lack of signatures. An attractive PCGS **Apparent New 60**, minor damage, mounted on cardstock.
From The Ruth W. Hill Collection (200-300)

- 27752 **Liberia** Maryland State Colonization Society \$1 1837 Reprint Pick S115rp
A goat is featured on this example deemed to be a reprint. No signatures are seen on this issue as well. PCGS **Gem New 65PPQ**, mounted on cardstock.
From The Ruth W. Hill Collection (250-350)
- 27753 **Libya** United Kingdom Treasury 5 Piastres 24.10.1951 Pick 5
10 Piastres 24.10.1951 Pick 6
1/4 Pound 24.10.1951 Pick 7
£1 24.10.1951 Pick 9
Do not confuse this set of notes, especially the £1 design from the *United Kingdom*, with the later issue of the *National Bank*. The two lower denominations are **About Uncirculated** with an uneven vertical fold down the center. The 1/4 Pound note is **Fine** and the £1 is **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)
- 27754 **Libya** Kingdom Treasury 5 Piastres 1.1.1952 Pick 12
10 Piastres 1.1.1952 Pick 13
1/4 Pound 1.1.1952 Pick 14
1/2 Pound 1.1.1952 Pick 15
Because the printing contract for this early set of notes were given to two companies (BWC and TDLR), there is a clear difference in design. The smallest denomination of the issue, the 5 Piastres note is **Choice Crisp Uncirculated**. All other examples are **Very Fine**. The £1 note has a light coating of residue. No paper damage is seen on all examples.
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)



- 27755 **Libya** National Bank 1/2 Pound 26.4.1955 Pick 19b
A light coating of PVC is seen on this note which otherwise is completely original and **Choice About Uncirculated**. Light creases near the top are seen on this example.
From The Ruth W. Hill Collection (200-300)
- 27756 **Libya** National Bank £1 26.4.1955 Pick 20
A light PVC residue is seen on this wonderfully embossed and enjoyable example. A light crease is seen over the watermark area of this **Choice About Uncirculated** example.
From The Ruth W. Hill Collection (200-300)
- 27757 **Libya** Central Bank 10 Dinars ND (1971) Pick 37a
An attractive large example without the additional clause. A wonderful PCGS **Extremely Fine 45**.
From The Ruth W. Hill Collection (100-150)
- 27758 **Luxembourg** Banque Internationale a Luxembourg S.A. 100 Francs 21.4.1956 Pick 13a
An attractive note featuring a portrait of Grand Duchess Charlotte, this example has the look of a classic design from an earlier age. PCGS grades it **Very Choice New 64**. (450-750)
Starting Bid: \$270

- 27759 **Luxembourg** Grand-Duche 50 Francs ND (1944) Pick 45
50 Francs ND (1944) Pick 46a
Both examples of this famous design, one with the German text obliterated and the later example simply omitting it, are included. Excellent colors and embossing can be easily seen, as a testament to the quality of Bradbury Wilkinson products. The earlier example is **Choice About Uncirculated** with a light crease down the center and a fold in the lower right. The revised example is **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180
- 27760 **Luxembourg** Grand-Duche 100 Francs ND (1944) Proof Pick 47p
A lovely highest denomination of the World War II series. The face proof is heavily embossed and raised inks easily felt. **Choice Crisp Uncirculated. (200-300)**
- 27761 **Luxembourg** Grand-Duche 100 Francs ND (1944) Pick 47a
This is the highest denomination of the Grand Duchess Charlotte liberation issue. Luxembourg was liberated from Nazi forces during September 1944. The ABNCo printed the 5, 10, and 100 Franc notes. The 20 and 50 Franc notes were printed by Waterlow and Bradbury Wilkinson. PCGS **Choice About New 55. (300-500)**
Starting Bid: \$180
- 27762 **Luxembourg** Grand Duche 10 Francs ND (1954) Pick 48a
20 Francs ND (1954) Pick 49a
50 Francs 6.2.1961 Pick 51a
100 Francs 18.9.1963 Pick 52a
A perfectly preserved grouping of the Duchess Charlotte series of notes. As expected of BWC products, heavy embossing is seen on all examples. Very lovely and coveted. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (300-500)
Starting Bid: \$180
- 27763 **Luxembourg** Grand-Duche 100 Francs 15.6.1956 Pick 50a
Superior embossing is seen on this pack fresh example. We last handled an example of this note in 2013, which realized \$329. Fresh and **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27764 **Macau** Banco Nacional Ultramarino 50 Patacas 20.11.1958 Pick 47
No prefixes are seen on this higher denomination featuring the Poet Luis De Camoes. An evenly circulated **Very Fine** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27765 **Macau** Banco Nacional Ultramarino 10 Patacas 8.4.1963 Pick 50a
Macau is a one-time Portuguese possession on the coast of China. This note, issued when it was still under Portuguese authority, is graded **Gem New 66PPQ** by PCGS. (300-350)
Starting Bid: \$180
- 27766 **Macau** Banco Nacional Ultramarino 100 Patacas 13.12.1973 Pick 57
From the collection of Ruth Hill comes another example of this coveted design featuring the Ruins of St. Paul if collectors were not lucky enough to acquire the first example during the previous Central States auction. Another signature combination is seen on this example. The note has been creased into around ten parts, though there are no paper damage whatsoever. A fresh and exciting **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27767 **Macau** Chan Tung Cheng Bank \$10 1934 Pick S92
A remainder still attached to its perforated sheet. There is some staining including rust around the four holes in the top selvage far away from the actual note. **About Uncirculated. (200-300)**
- 27768 **Madagascar Emergency Postage Stamp Issue.**
Small denomination stamps pasted to paperboard are included in this set. As an additional device, the backs of the pieces were printed with the denomination again and an animal. Catalog numbers of the included issues are Pick 11, 18 and 29. **Very Fine.**
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)
- 27769 **Malawi** Reserve Bank 5 Shillings 1964 Pick 1
10 Shillings 1964 Pick 2
£1 1964 Pick 3
£5 1964 Pick 4
A selection of the first issue of Malawi. Though all examples except the **Choice Crisp Uncirculated** 5 Shillings show signs of circulation, they are nonetheless very desirable. All other examples are **Very Fine.** The £1 note shows a puncture in the top left denomination rosette.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240
- 27770 **Malaysia** Bank Negara 50 Ringgit ND (1972-76) Pick 10a
A wonderful higher denomination example of Malaysia's earlier series. Embossing of the frame is heavy and can be easily seen from the back. PCGS **Choice About New 55PPQ.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27771 **Malaysia** Bank Negara 100 Ringgit ND (1976) Pick 17a
Replacement Note
The Z/1 prefix indicates that this is a replacement note. PCGS grades this note **Choice About New 58 (300-500)**
Starting Bid: \$180
- 27772 **Malaysia** Bank Negara 50 Ringgit ND (1983-84) Pick 23
A WA prefix is seen on this example with intaglio tactile marks. All colors are beautifully preserved on this pack fresh PCGS **Gem New 66PPQ** example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 27773 **Malaysia** Bank Negara Malaysia 100 Ringgit ND (1983-84) Pick 24
Replacement Note
A very lightly handled example of this replacement note with the ZZ prefix. Vibrant color and embossing are seen on this crisp PCGS **About New 53PPQ** note.
From The Ruth W. Hill Collection (300-400)
Starting Bid: \$180

- 27774 **Maldives** Maldivian State 1 Rupee 14.11.1947 Pick 2a
1 Rupee 4.6.1960 Pick 2b
Both years of this famous design are included. From the serial numbers, it appears that both were prepared by BWC. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (150-250)
- 27775 **Maldives** Maldivian State 2 Rupees 14.11.1947 Pick 3a
2 Rupees 4.6.1960 Pick 3b
Two early and very coveted notes from the islands in the Indian Ocean. The earlier version is **Very Fine**, with the 1960 dated note **Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (250-350)
- 27776 **Maldives** Maldivian State 5 Rupees 1947 Pick 4a
The first date of issue is seen on this iconic early series. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (250-350)
- 27777 **Maldives** Maldivian State 5 Rupees 1960 Pick 4b
A super, **Choice Crisp Uncirculated** example of this lithographed note. All original colors are bright and paper is firm.
From The Ruth W. Hill Collection (100-150)
- 27778 **Maldives** Maldivian State 10 Rupees 1947 Pick 5a
Excellent embossing is seen on this coveted early example. A light crease to the left of center is seen on this **Choice About Uncirculated** example.
From The Ruth W. Hill Collection (200-300)
- 27779 **Maldives** Maldivian State 10 Rupees 1960 Pick 5b
A wonderfully well preserved example of this always popular design. A super **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (150-250)
- 27780 **Maldives** Maldivian State 50 Rupees 1960 Pick 6b
A gorgeous multicolored note boasting boardwalk margins, strong embossing, and razor sharp corners. **Very Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (200-400)
- 27781 **Maldives** Maldivian State 50 Rupees 1980 Pick 6c
A later date is seen on this always popular design from the islands nation. A fold down the center is seen. **About Uncirculated.**
From The Ruth W. Hill Collection (200-300)
- 27782 **Maldives 1983 and Later Issues.**
A beautiful and absolutely enticing grouping that is well preserved. All notes are **Crisp Uncirculated.** Catalog numbers of these notes run from Pick 9 to Pick 15.
From The Ruth W. Hill Collection (Total: 9 notes) (150-250)



- 27783 **Mali** Banque Centrale 500 Francs ND (1973-84) Pick 12d
A lofty PCGS **Superb Gem New 68PPQ** grade is seen on this heavily embossed example. Simply lovely.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27784 **Mali** Banque Centrale 1000 Francs ND (1970-84) Pick 13a
Bold embossing remains on this earlier French printed example. A very light slanted fold in the bottom right, which fits in with the paper wave, is seen. PCGS **Choice About New 58PPQ.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27785 **Malta King George V and King George VI Issues.**
Smaller denominations from early Malta. Though all examples are circulated, they are nonetheless desirable. Catalog numbers of the included notes are Pick 11, 12, 13, 14, and 17b. **Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) (150-250)
- 27786 **Malta** Government 1 Shilling ND (1943) Pick 16a
A small denomination note that was expected to be circulated as heavily as coins, and thus not often seen in this condition. PCGS **Choice About New 58PPQ.**
From The Ruth W. Hill Collection (200-300)
- 27787 **Malta** Government 2 Shillings ND (1942) Pick 17a
The first signature and an A1 prefix is seen on this fresh and attractive example. No watermarks are seen. PCGS **Choice About New 58PPQ.**
From The Ruth W. Hill Collection (200-300)
- 27788 **Malta** Government 2 Shillings ND (1942) Pick 17c
The third signature is seen on this attractive brown and green note. The watermark features an outline of Malta. PCGS **Choice About New 58.**
From The Ruth W. Hill Collection (200-300)
- 27789 **Malta** Government 2 Shillings 6 Pence ND (1940) Pick 18
A uniface banknote for half a crown introduced to solve the problem of a lack of small coins in circulation due to World War II. Evenly circulated and PCGS **Very Fine 35.**
From The Ruth W. Hill Collection (200-300)
- 27790 **Malta** Government 10 Shillings ND (1940) Pick 19
A lower denomination with a stamped signature. Even circulation is seen, especially from the back. PCGS **Very Fine 35PPQ.**
From The Ruth W. Hill Collection (200-300)
- 27791 **Malta** Government £1 ND (1940) Pick 20a
The first variety of this popular note is featured here. Only even circulation has touched this example which still retains its PPQ designation. PCGS **Very Fine 30PPQ.**
From The Ruth W. Hill Collection (250-350)

- 27792 **Malta** Government £1 ND (1940) Pick 20b
The second signature variety is seen on this issue featuring King George VI. Wonderful and PCGS **Very Fine 30PPQ**.
From The Ruth W. Hill Collection (100-150)
- 27793 **Malta** Government 10 Shillings 1949 (1951) Pick 21
A portrait of an older King George VI is featured on this example which has seen the lightest touches of wear. An enjoyable PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (250-350)
- 27794 **Malta** Government 10 Shillings 1949 (1954) Pick 23a
Only the lightest touches of circulation are seen on this lower denomination note. PCGS **Extremely Fine 45PPQ**.
From The Ruth W. Hill Collection (200-300)



- 27795 **Malta** Government £1 1949 (1954) Pick 24b
Queen Elizabeth II is featured on this attractively designed issue. All features are sharp and perfect on this PCGS **Gem New 65PPQ** example.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27796 **Malta** Government 10 Shillings 1949 Pick 25
£1 1949 Pick 26
£5 1949 Pick 27
A grouping of lightly circulated notes for Malta. Interestingly for notes of equivalent denominations for the next series, all main colors were changed. All examples are good **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (300-500)
Starting Bid: \$180
- 27797 **Malta** Central Bank 10 Shillings 1967 Pick 28
£1 1967 Pick 29
£5 1967 Pick 30
A trio of the iconic Central Bank series. All examples are original with excellent embossing, though all showing light circulation. The 10 Shillings is **About Uncirculated**, with the £1 note **Very Fine-Extremely Fine** and £5 **Extremely Fine** but showing some moisture damage around the edges.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)
- 27798 **Martinique** Caisse Centrale de la France d'Outre-Mer 50 Francs ND (1947-49) Pick 30
A wonderful example of the iconic design used in France's overseas territories. The original heavy wave is seen throughout. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (250-350)
- 27799 **Mauritania** Banque Centrale 500 Ouguiya 28.11.1979 Pick 6a
Though this design was used into the 1990s, the early 1979 date must be noticed on this beautifully preserved example. Wonderful with a G001 block. PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (200-300)

- 27800 **Mauritius Bank of Mauritius** 5 Rupees ND (1985) Pick 34*
10 Rupees ND (1985) Pick 35a*
20 Rupees ND Pick 36*
50 Rupees ND (1986) Pick 37a
100 Rupees ND (1986) Pick 38*
200 Rupees ND (1985) Pick 39a*
All but one note (the 50 Rupees note) are replacements in this grouping. This series was contracted out to different printers, which is the reason behind the subtle but different designs. The fact that there are no known replacements for Pick 36 or 39 listed in *Mehilba World Replacement* must be noticed. All examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 6 notes) (500-700)
Starting Bid: \$300
- 27801 **Mexico** Banco de Mexico 10 Pesos ND (1925-34) Proof Pick 22p
The large sized note that formed the first series of the Banco de Mexico. The gradient underprint is wonderful and bright. **Choice Crisp Uncirculated**, 3 POCs. (200-300)
- 27802 **Mexico** Bank of Mexico 1 Pesos 8.11.(19)61 Pick 59hp Proofs
Two Examples
A pair of proofs grading **Choice Crisp Uncirculated**. One piece was once lightly mounted. Both notes have 2 POCs. (Total: 2 notes) (500-700)
Starting Bid: \$300
- 27803 **Mexico** Banco Minero 1 Peso ND (1914) Specimen Pick S162s3
The internal face place number is seen on this ABNCo produced note. While most banks issued all Peso denominations with the same size and format, a few banks decided to reduce the size of their 1 Peso notes, such as this bank. PCGS **Gem New 66PPQ**, 2 POCs. (200-300)
- 27804 **Mexico** Banco Minero de Chihuahua 1 Peso 23.4.1914 Pick S162d Two Examples
1 Peso 7.7.1914 S162e
5 Pesos 31.1.1914 Pick S163Ah
5 Pesos 1910 Commemorative Pick S170a
10 Pesos 1910 Commemorative Pick S171a
2 Pesos 4.5.1914 Pick S184
5 Pesos 28.5.1914 Pick S186
The tricolor commemoratives, two of the most iconic designs in Mexican Private Bank Note issues, highlight this set. For the sake of completeness, all other examples from this bank are included. The 5 Pesos Commemorative is **Very Fine** and 10 Pesos **Fine**. All other examples are generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 8 notes) (500-700)
Starting Bid: \$300
- 27805 **Mexico** Banco de Coahuila 5 Pesos ND (1898-1914) Specimen Pick S195s
Zero serial numbers are seen on this note prepared by the ABNCo. All colors are original, with some light embossing still seen. PCGS **Gem New 66PPQ**, 2 POCs. (200-300)
- 27806 **Mexico** Banco de Coahuila 10 Pesos ND (1898-1914) Specimen Pick S196s
An official specimen prepared by the ABNCo in a lovely golden hue. Two punch out cancels are seen in the signature area. Multiple internal stamps are also seen. PCGS **Very Choice New 64PPQ**. (200-300)



- 27807 **Mexico** Banco de Coahuila 20 Pesos ND (1898-1914) Specimen Pick S197s
As the denomination increases on Mexican private bank issues, examples become increasingly rare as they represented a significant amount of purchasing power. For those collectors wishing to finish a set from a specific bank, specimens become the only feasible option. Two punch out cancels are seen. PCGS **Gem New 65PPQ**. (200-300)

- 27808 **Mexico** Banco Londres y Mexico 5 Pesos 1.10.1913 Pick S233d
10 Pesos 1.7.1909 Pick S234d
20 Pesos 1.1.1902 Pick S235c
50 Pesos 1.1.1902 Pick S236d
2 Pesos 14.2.1914 Pick S241
Ah, the storied Banco Londres y Mexico, wonderfully represented by these *issued* varieties which includes the high denomination 50 Pesos note. Notes from this bank are relatively uncommon as it redeemed large amounts of issues before the revolution. The 50 Pesos is **Fine**, with the 2 Pesos **Fine-Very Fine** and other examples **Very Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (400-600)
Starting Bid: \$240

- 27809 **Mexico** Banco Nacional de Mexico Issues.
The issued 100 Pesos must be noticed in this grouping. All examples show circulation and are **Fine** or better.
From The Ruth W. Hill Collection (Total: 9 notes) (400-600)
Starting Bid: \$240

- 27810 **Mexico** Banco de Guanajuato 10 Pesos ND (1900-14) Specimen Pick S290s
The iconic cherub vignette is seen on this note, alongside the seal of the State of Guanajuato. The bright yellow and orange underprint remains attractive. A well centered PCGS **Superb Gem New 67PPQ**, 2 POCs. (200-300)

- 27811 **Mexico** Banco Minero 5 Pesos 1899 Specimen Pick S163As2
An ornately designed note with multiple detailed devices of local industry and allegorical figures. Rather than the normal five, only four zeros are seen as the serial number. PCGS **Choice New 63PPQ**, 3 POCs. (200-300)

- 27812 **Morocco** Banque d'Etat du Maroc 1000 Francs 1.3.1944 Pick 28a
The final date of three for Pick 28a. PCGS **Very Fine 25**.
From The Ruth W. Hill Collection (200-300)

- 27813 **Morocco** Banque d'Etat du Maroc 50 Francs 2.12.1949 Pick 44
A natural French paper wave is still seen on this reduced size note. A cute 15552 serial number is seen. A desirable PMG **Choice Uncirculated 64**. (300-500)
Starting Bid: \$180

- 27814 **Morocco** Banque d'Etat du Maroc 500 Francs 19.12.1956 Pick 46

A wonderful post-war design with the iconic lion head watermark. The natural French paper wave is visible through the holder. PMG **Choice Uncirculated 64**. (400-600)

Starting Bid: \$240

- 27815 **Morocco** Banque du Maroc 5 Dirhams 1970 Pick 56s Specimen
This example is a De LaRue & Co. Specimen is stamped diagonally as such on both sides in addition to the oval company stamps and all 0 serial numbers. 2 POC. **Uncirculated**. (350-375)
Starting Bid: \$210

- 27816 **Morocco** Banque du Maroc 10 Dirhams 1970 Pick 57s Specimen
This example is a De LaRue & Co. Specimen, stamped diagonally as such on both sides with in addition to the oval company stamps and all 0 serial numbers. 2 POC **Uncirculated**. (350-375)
Starting Bid: \$210

- 27817 **Namibia** Bank of Namibia \$10 ND(1993) Pick 1a, \$20 ND(2002) Pick 6b, \$50 ND(1999) Pick 8a, \$100 ND(2003) Pick 9A, and \$200 ND(1996) Pick 10b

A gorgeous set of Namibian notes that represent all five denominations issued by this country since it achieved independence in 1990. Each note is tied for the finest graded by PMG for their respective catalog numbers. PMG has graded four of the pieces **Gem Uncirculated 66 EPQ** and the \$50 note an even higher **Gem Uncirculated 67 EPQ**. (Total: 5 notes) (250-350)

- 27818 **Netherlands** De Nederlandsche Bank 100 Gulden 22.8.1943 Pick 51c
Beautiful intaglio designs and watermarks are seen on this higher denomination note that is very difficult to encounter in such high grades. PMG **Choice Uncirculated 64**. (200-300)

- 27819 **Netherlands** De Nederlandsche Bank 20 Gulden 19.3.1941 Pick 55
PMG has only handled a single note that holds a higher grade than this example. This is the rarer of this design, with an overprint date. A superior PMG **Very Fine 30 EPQ**. (300-500)
Starting Bid: \$180

- 27820 **Netherlands** De Nederlandsche Bank 10 Gulden 25.4.1942 Pick 56b
Colorful underprints and fine line intaglio details highlight this early note from the Netherlands. An excellent PMG **Choice About Uncirculated 58 EPQ** example. (150-250)



- 27821 **Netherlands** De Nederlandsche Bank 25 Gulden 1.7.1949 Pick 84
This design was only in circulation for a short time before it was replaced by the 1955 series which had a unified design. A difficult example with only even circulation. PMG **Very Fine 30**. (200-300)

27822 **Netherlands** De Nederlandsche Bank 25 Gulden 10.4.1955 Pick 87
Christiaan Huygens, known for discovering the rings of Saturn, is featured on this colorful note. A crisp note with EPQ designation. **PMG Choice Very Fine 35 EPQ. (100-150)**

27823 **Netherlands** De Nederlandsche Bank 25 Gulden 10.2.1971 Pick 92b
The embossing on this note is heavy and easily visible from the back. The device to the right of the portrait of Jan Pietersz Sweelinck is actually a registration device, attesting to its well centered **PMG Superb Gem Uncirculated 67 EPQ** grade. This is tied with two others as the finest known. **(150-250)**

27824 **Netherlands** Amstenrade Emergency Issue 1 Gulden = 1.50 Reichsmark 15.5.1940 Schwan-Boling 296
Political statements are also made on this locally circulated note fully written in Dutch, but denominated in both Guilder and RM. The note is printed on watermarked regular paper, and shows a paper clip stain in the upper left. An excellent better **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27825 **Netherlands** Antilles Bank Van de Nederlandse 25 Gulden 14.7.1979 Pick 17
The centering is spot on for this note from this popular Dutch island. **PCGS Gem New 65PPQ, (300-500)**
Starting Bid: \$180



27826 **Netherlands Indies** Pemerintah Dai Nippon 1000 Roepiah ND (1945) Specimen Pick 127s
The original "Mihon" stamp is seen on this SA block note issued for the Dutch Indies. Repeating kiri leaf watermarks are seen. Multiple disturbances are seen along the bottom, along with a shadow paper clip mark. **About Uncirculated.**
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

27827 **Netherlands Indies** Japanese Occupation 10 Gulden ND (1942) Pick 125a
The rare variety for this Japanese Invasion Money note with SA block letters and one serial number as listed in both the Krause and the Schwan-Boling *World War II Remembered* references. This JIM note is consecutive to another example in this auction session. **Choice About Uncirculated. (400-500)**
Starting Bid: \$240

27828 **Netherlands Indies** Japanese Occupation 10 Gulden ND (1942) Pick 125a
A second example of this rare variety that is consecutive to another example in this auction session. **Choice About Uncirculated. (400-500)**
Starting Bid: \$240

27829 **New Caledonia** Banque de l'Indochine 20 Francs 1921-1925 Pick 20
Neptune seen reclining atop what appears to be two sea-monsters (or possibly dragons) at left. An interesting note inked in blue and red. **(300-500)**
Starting Bid: \$180

27830 **New Caledonia** Banque de l'Indochine 500 Francs 27.12.1927 Pick 31
The always popular large note that faces up well even though it circulated in a hot and humid environment. Some small splits, pinholes and missing pieces due to the rust are seen. Color however is completely original and bright. **Very Fine.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27831 **New Caledonia** Banque de l'Indochine 100 Francs ND (1953) Pick 42c
An attractive and fully original example of the type. **PCGS Very Fine 30PPQ.**
From The Ruth W. Hill Collection (200-400)

27832 **New Caledonia** Banque de l'Indochine 100 Francs ND (1963) Pick 42e
State of Angkor depicted at back. A bright, problem free example showing the signatures of the President and Director General of the bank. **PCGS Very Fine 30.**
From The Ruth W. Hill Collection (250-500)

27833 **New Hebrides** Banque de l'Indochine 100 Francs ND (1941-45) Pick 10c
No splits or pinholes are seen on this example which appears to have been flattened and have sustained some water damage. The lighter area next to the watermark is as-made, and not due to circulation. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (200-300)

27834 **New Hebrides** Institut d'Emission d'Outre-Mer 500 Francs ND (1970) Pick 19a
Though sharing a design with notes of the CFP Franc, these notes for New Hebrides are executed in a more blue hue. The A1 block, indicating the first for the run, must be noticed as well as its 00069206 serial number. **PMG Choice Uncirculated 64. (150-250)**

27835 **New Hebrides** Institut d'Emission d'Outre-Mer 1,000 Francs ND (1975) Pick 20b
A Superb example of the highest denomination of the last issue by colonial powers in New Hebrides. New Hebrides is now known as the Republic of Vanuatu. **PCGS Superb Gem New 67PPQ. (300-500)**
Starting Bid: \$180

27836 **New Zealand** Reserve Bank £1 1.8.1934 Pick 155
A solid example of the Maori Chief design with clean surfaces. Wonderful and a problem free **PCGS Very Fine 25. (500-700)**
Starting Bid: \$300



- 27837 **New Zealand** Reserve Bank £1 ND (1940-55) Hanna Pick 159a
An attractive note from the first signature combination. PCGS **Extremely Fine 45PPQ**. (200-300)
- 27838 **New Zealand** Reserve Bank £1 ND (1955-56) Wilson Pick 159b
A rare signature variety that was only in circulation for around a year. A difficult note to find in such condition. PCGS **Choice About New 55**. (200-300)
- 27839 **New Zealand** Reserve Bank \$10 ND (1975-77) Pick 166c Replacement Note
PCGS grades this replacement note **Choice About New 58** (400-600)
Starting Bid: \$240
- 27840 **New Zealand** Reserve Bank \$10 ND (1981-85) Hardie Replacement Pick 172a*
A wonderful replacement note from a popular series that shows the lightest of storage wear. PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (250-350)
- 27841 **New Zealand** Reserve Bank \$10 ND (1985-89) Russell Replacement Pick 172b*
Only the lightest touches of circulation are seen on this note from the NB* block. The PCGS **Choice About New 58PPQ** grade may be due to light amounts of handling that are almost invisible through the holder.
From The Ruth W. Hill Collection (250-350)
- 27842 **New Zealand** Reserve Bank \$10 ND (1989-92) Brash Pick 172c
The last signature of this design is seen on this note. A wonderful, pack fresh PCGS **Gem New 66PPQ** example.
From The Ruth W. Hill Collection (200-300)
- 27843 **New Zealand** Reserve Bank \$20 ND (1981-85) Hardie Replacement Pick 173a*
Because Hardie served as the Chief Cashier for around four years, replacement notes bearing his signature are relatively more common than those of other Chief Cashiers. Nevertheless, a superior note that will surely benefit from the surge in popularity of replacement issues. PCGS **Choice New 63PPQ**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27844 **New Zealand** Reserve Bank \$20 ND (1985-89) Russell Pick 173b
A lofty PCGS **Superb Gem New 67PPQ** grade is featured on this middle denomination note from this always coveted design. A wonderful and attractive example.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27845 **Nicaragua** Banco Nacional de Nicaragua 1 Cordoba 1930 Pick 62p Face Proof
The Krause catalog does not presently have a number assigned for a proof for this date, but this is virtually the same note as Pick 62p. PCGS grades this lovely multicolor example with a striking central vignette mounted on cardstock **Superb Gem New 68PPQ** with hole cancels. (500-650)
Starting Bid: \$300
- 27846 **Nicaragua** Banco Nacional 10 Cordobas 1929 Proof Pick 66a
Light pastel colors are seen on this always desirable issue with the English title. **Choice Crisp Uncirculated**. 2 POCs. (200-300)
- 27847 **North Korea** Russian Army Headquarters 1 Won 1945 Pick 1
5 Won 1945 Pick 2
10 Won 1945 Pick 3
100 Won 1945 Pick 4
Though this series look similar to one issued by the Red Army Headquarters for China, these North Korean notes are much rarer. The star watermark pattern seen on these notes are reminiscent of contemporary Chinese and Russian notes. The 1 Won is **Extremely Fine**, with the other examples **Fine to Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 27848 **Norway Spitsbergen Coal Company Store Norske Issue**.
While several issuers printed circulating notes for Spitsbergen, notes from the Store Norske company are rarer. Both examples have a handstamped signature of the controller. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)



27849 Norway Spitsbergen Kings Bay Kull Comp. Series A and B Issues.

Earlier notes from the largest coal mining operation on the island are included in this grouping. The 50 Ore and 5 Kroner notes are **Choice About Uncirculated** due to light bends, while the two 10 Ore notes are **Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

27850 Norway Spitsbergen Kings Bay Kull Comp. 50 Kroner 1949/50 Pick UNL

A stamp signed, but still considered remainder, note without any serial numbers. Though this was one of the later issues, it was not the last. Different companies from Swedish to Russian firms issued notes, but as Norway slowly took over control of the island, notes of the Kings Bay Coal Company dominated. **About Uncirculated** due to disturbances along the top.

From The Ruth W. Hill Collection (100-150)

27851 Norway Spitsbergen Kings Bay Kull Comp. 100 Kroner 1949/50 Pick UNL

A high denomination note printed in an attractive sky blue. Signatures but no serial numbers are seen on this example as well. **Choice About Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27852 Norway Spitsbergen Kings Bay Kull Comp. 100 Kroner 1956/57 Pick UNL

A later date is seen on this series H example, issued by the Kings Bay Coal Company. Corners are soft, but this example is better preserved than its earlier cousins. **Crisp Uncirculated**.

From The Ruth W. Hill Collection (100-150)

27853 Norway Spitsbergen Kings Bay Kull Comp. Series C and H Issues.

The majority of notes in this grouping are from the C series, issued for 1949/50. The 50 Ore and both 1 Krone notes show a light crease in the left side, and should be considered **Choice About Uncirculated**. The higher denomination 5 and 10 Kroner notes are **Choice Crisp Uncirculated**. As they appear not to have been issued due to the lack of serial numbers, they still possess very good embossing.

From The Ruth W. Hill Collection (Total: 5 notes) (200-300)

27854 Norway Spitsbergen Russian Issues.

While Norwegians wielded the greatest influence in the mining outpost, the Soviets also had a claim there. All examples in this grouping are from the 1961 series, and denominated in Kopeks. The 1 and 2 Kopeks are **Crisp Uncirculated**, 3 Kopeks **About Uncirculated** and 5 and 10 Kopeks **Very Fine**.

From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

27855 Pakistan State Bank 500 Rupees ND (1964) Pick 19a

A Decca office of issue is seen on this high denomination example. Rust is seen around the staple holes in the left side. Nevertheless, a wonderfully preserved specimen. **Crisp Uncirculated**.

From The Ruth W. Hill Collection (200-300)

27856 Palestine Currency Board 500 Mils 20.4.1939 Pick 6c

A well circulated example of this always popular note. PCGS **Apparent Very Good 10**, small edge and internal splits.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

27857 Palestine Currency Board £5 20.4.1939 Contemporary Counterfeit Pick 8x

A crudely printed example of this note that was apparently well made enough to be passed around in commerce. Internal wear and holes are seen. **Fine**.

From The Ruth W. Hill Collection (100-150)



27858 Paraguay Republica del Paraguay 100 Pesos L.1920 Pick 146p Face Proof
Face proof of the 100 Pesos Fuertes issue authorized under the Law of December 30, 1920. Vibrant colors and a view of the Guaira Falls highlight this pretty note which has two POC that PMG has graded **About Uncirculated 55 Net** due to tape repairs and evidence of previous mounting. (150-250)

27859 Philippines Central Bank ND (1943) English Series Small Change Notes.
A grouping of notes from the first series of the Central Bank of the Philippines. Replacement notes for the 5 Centavos, 10 Centavos, and 20 Centavos notes are seen, as well as unnumbered examples of the 10 and 20 Centavos notes. While *Mehilba World Replacement* lists only remainder replacements for the 10 and 20 Centavos notes, these are issued versions. The regular issue 5 Centavos is **Choice About Uncirculated**. The 5 Centavos replacement, 10 Centavos unnumbered and 20 Centavos unnumbered are **Very Fine**. All other examples are **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 11 notes) (400-600)
Starting Bid: \$240

27860 Philippines Bank of The Philippines 5 Pesos 1.1.1912 Pick 7a
The orange back is stain free and the punch though embossing is easily seen.
PCGS Choice New 63.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27861 Philippines Bank of the Philippine Islands 5 Pesos 1.1.1912 Pick 7b
A superior example that has has seen even circulation. Some pinholes and a thinning center is seen. Nevertheless, the pink underprint remains outstanding on this **Very Fine** example.
From The Ruth W. Hill Collection (200-300)

27862 Philippines Bank of the Philippine Islands 10 Pesos 1.1.1912 Pick 8a
10 Pesos 1.1.1912 Pick 8b
A pair of middle denominations prepared by the BEP. Several pinholes are seen in the left side of the later variety. **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27863 Philippines Bank of the Philippines 50 Pesos 1.1.1912 Pick 0010a
The paper clip rust stains on the note distracts little on this more elusive issue. PCGS **Apparent Fine 12**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27864 Philippines Bank of the Philippines 50 Pesos 1.1.1912 Pick 10b
A neat item that would make an interesting partner to the note above. Some stains are seen front and face PCGS **Apparent Fine 12**.

From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27865 Philippines Bank of the Philippine Islands 5 Peso 1920 Pick 13
10 Pesos 1920 Pick 14
20 Pesos 1920 Pick 15
An **About Uncirculated** 5 Pesos note with some crayon and ink marks highlight this grouping, along with a **Fine** 20 Pesos note with golden seals and serial numbers. The **About Uncirculated** 10 Pesos note should also be noticed.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

27866 Philippines Bank of the Philippine Islands 5 Pesos 1928 Pick 16
10 Pesos 1928 Pick 17
20 Pesos 1928 Pick 18
A wonderful **About Uncirculated** 5 Pesos note (though with a paper clip stain) is seen in this grouping along with two **Fine to Very Fine** companions from the same early issue of 1928.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27867 Philippines Bank of the Philippine Islands 50 Pesos 1.1.1928 Pick 19
The low 2691 serial number must be noticed on this higher denomination note. Rust is noted, but there are no pinholes or splits. Simply an amazing variety that is truly uncommon its current state of preservation. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27868 Philippines Bank of the Philippine Islands 100 Pesos 1928 Pick 20
The low, radar D626D serial number must be noticed on this example. Some pinholes are seen on this evenly circulated example. A still very enjoyable **Fine-Very Fine** note from a storied collection.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

27869 Philippines Bank of the Philippine Islands 5 Pesos 1933 Pick 22
10 Pesos 1933 Pick 23
20 Pesos 1933 Pick 24
The blue seal of the Bank of the Philippines is seen on this iconic design series, used for several issues beforehand. The 10 Pesos is **Very Fine-Extremely Fine**, with its companions **Very Fine**. No splits or pinholes are seen.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27870 Philippines Philippine Islands 2 Pesos 1906 Pick 32b
An early note that is redeemable for silver or gold. The light blue underprint remains very enjoyable. A hole is seen in the center of this **Fine** example.
From The Ruth W. Hill Collection (150-250)



- 27871 **Philippines** Philippine Islands 5 Pesos 1910 Pick 35d
No, this note is not a contemporary counterfeit, but it has sustained quite harsh treatment. Not only does it seem like it has been heavily circulated, the smudging of intaglio features may also indicate it was washed or processed. **Fine.**
From The Ruth W. Hill Collection (200-300)
- 27872 **Philippines** Philippine Islands Silver Certificate 10 Pesos 1912 Pick 36d
Signatures of Francis Burton Harrison and A.P. Fitzsimmons are seen on this popular Washington type. **Very Good.** (300-500)
Starting Bid: \$180
- 27873 **Philippines** Philippine National Bank 10 Centavos 20.11.1917 Pick 39
20 Centavos 20.11.1917 Pick 40
50 Centavos 22.9.1917 Pick 41
1 Peso 22.9.1917 Pick 42
Though World War I was largely fought in Europe, the Philippines was also involved because of its status as a US colony. These notes were prepared locally on thicker paper. The 10 and 20 Centavos are **Crisp Uncirculated**, with some softer corners seen on the 20 Centavos note. The 50 Centavos and 1 Peso notes are **Extremely Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (250-350)
- 27874 **Philippines** Philippine National Bank 10 Pesos 1916 Pick 42b*
A golden star is seen on this early note for the Philippines. No wear holes or splits are observed, an accolade very uncommon for Philippine notes of this era. The estimate is expected to be easily surpassed. **Very Fine.** (400-600)
Starting Bid: \$240
- 27875 **Philippines** Philippine National Bank 5 Pesos 1916 Pick 46b
10 Pesos 1916 Pick 47b
20 Pesos 1919 Pick 48
50 Pesos 1920 Pick 49
The light underprints that define this series can be easily seen on all issues, with the 20 Pesos highlighting this lot of earlier notes. The **About Uncirculated** 50 Pesos note is well preserved and has a low five digit serial number. All other examples are **Very Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (600-800)
Starting Bid: \$350
- 27876 **Philippines** Philippine National Bank 5 Pesos 1916 Pick 46b
Mercado-Concepcion signatures are seen on this desirable early note from the Philippines. Wear holes are seen in the portrait of President McKinley as well as splits and missing parts. **Fine.** (100-150)
- 27877 **Philippines** Philippine National Bank 2 Pesos 1921 Pick 52
5 Pesos 1921 Pick 53*
5 Pesos 1921 Pick 53*
10 Pesos 1921 Pick 54
20 Pesos 1921 Pick 55
The two replacement 5 Pesos notes, one with a stunning four digit serial number and another with an equally remarkable five digit serial number, must be noticed. The *12348B note has no folds but some crinkles and a pinhole, and is **Extremely Fine-About Uncirculated.** The 20 Pesos note is **Fine-Very Fine** and all other examples are **Very Fine.** A lovely set.
From The Ruth W. Hill Collection (Total: 4 notes) (400-600)
Starting Bid: \$240
- 27878 **Philippines** Philippine National Bank 1 Peso 1924 Pick 56
5 Pesos 1937 Pick 57
10 Pesos 1937 Pick 58
20 Pesos 1937 Pick 59
The higher denominations in this grouping must be noticed. Light embossing can still be seen on the **Crisp Uncirculated** 5 Pesos note. The 1 and 10 Pesos are **Very Fine**, with the 20 Pesos **Very Good** with multiple internal holes and tears. A nevertheless enticing set.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 27879 **Philippines** Philippine National Bank 10 Pesos 1937 Pick 58
The low E6160E serial number must be noticed on this very appealing note. After the issuance of this series, note issuing rights were given to the treasury and local government. The Philippine National Bank continues operations today as one of the Philippine's largest banks. **Very Fine.** (250-350)
- 27880 **Philippines** Philippine Islands 1 Peso 1918 Pick 60a
1 Peso 1918 Pick 60b
2 Pesos 1918 Pick 61
5 Pesos 1918 Pick 62
Because notes of the Philippine National Bank were in circulation at this time, these treasury notes were not printed or issued in large amounts. The 2 Pesos shows significant bleeding of the red commonwealth seal and serial numbers, not unexpected of notes circulating in the tropical environment. The 5 Pesos note is **Very Good**, with the other issues passing as **Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (500-700)
Starting Bid: \$300
- 27881 **Philippines** Treasury 1 Peso 1924 Pick 68a
1 Peso 1924 Pick 68c
2 Pesos 1924 Pick 69c
Early signature varieties, including two later ones by the famous Governor General (and Secretary of War) Henry L. Stimson are included in this grouping of 1924 series issues. The green back of the 1 Peso notes are reminiscent of the contemporary \$1 funny-back. Generally **Very Fine.**
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 27882 **Philippines** Philippine Islands 5 Pesos 1924 Pick 70
10 Pesos 1924 Pick 71
Two early notes that still retain quite a lot of its white paper. Staining however is evident, but the paper of both examples are strong. **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27883 Philippines Philippine Islands 1 Peso 1929 Pick 73a
1 Peso 1929 Pick 73b
1 Peso 1929 Pick 73c
2 Pesos 1929 Pick 74a
2 Pesos 1929 Pick 74b
5 Pesos 1929 Pick 75
10 Pesos 1929 Pick 76
A grouping of the 1929 series, with multiple signature combinations. This design was reused for the iconic Victory series released at the end of World War II. **Fine** up to **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) **(200-300)**

27884 Philippines Philippine Islands 20 Pesos 1929 Pick 77
A mid denomination note, especially difficult to find from earlier series such as this one. Amazingly, no internal wear is seen though rust is evident. The embossing of the rosette on the back can be easily seen on the face. **Fine**.
From The Ruth W. Hill Collection **(400-600)**
Starting Bid: \$240

27885 Philippines Treasury 1 Peso 1936 Pick 81*
5 Pesos 1936 Pick 83*
10 Pesos 1936 Pick 84*
Lovely low serial numbers are seen on all three examples from the series of 1936. Rust holes are seen in the left of the 10 Pesos note. All three examples are generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) **(250-350)**

27886 Philippines Treasury 1 Peso 1936 Pick 81
2 Pesos 1936 Pick 82
20 Pesos 1936 Pick 85a
A list of areas of invasion is seen on the back of the **Fine** 1 Peso note. Despite the earlier series that was subject to recall when replaced by the series of 1941 and the Victory Series, the two higher denomination companions are enjoyable **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) **(200-300)**

27887 Philippines Treasury 1 Peso 1941 Pick 89a
1 Peso 1941 Pick 89b
1 Peso 1941 Pick 89c
All three examples - the regular issue, the Bureau of Standards issue and the Naval Aviators' issue are included in this grouping of notes. The regular issue is attractive and **Choice About Uncirculated**. The **Bureau of Standards** note is **Very Fine** and the Naval Aviators' example is **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) **(300-500)**
Starting Bid: \$180



27888 Philippines Treasury 1 Peso 1941 Pick 89c
These "aviator notes" were placed in emergency money packets during WWII in 1944. The serial number range for the "aviator notes" of this denomination is E6324001E to E65524000E. PMG **Gem Uncirculated 65 EPQ**. **(150-250)**

27889 Philippines Treasury 2 Pesos 1941 Pick 90
5 Pesos 1941 Pick 91a*
5 Pesos 1941 Pick 91c
An excellent low serial star note must be noted in this grouping, as well as an Aviator's Packet 5 Peso note. All examples are enjoyable **Very Fine** with original colors.
From The Ruth W. Hill Collection (Total: 3 notes) **(300-500)**
Starting Bid: \$180

27890 Philippines Treasury 10 Pesos 1941 Pick 92a
10 Pesos 1941 Naval Aviators Pick 92c
Two notes featuring President Washington that faces up very well. A higher serial number example that was distributed to Naval Aviators is also included. Both examples are solid **Very Fine** with no splits, pinholes or other damage.
From The Ruth W. Hill Collection (Total: 2 notes) **(400-600)**
Starting Bid: \$240

27891 Philippines Treasury 20 Pesos 1941 Pick 93
The highest issued denomination of the series that remains attractive with its bright red inks. Rust and wear seen on the back, most likely from storage, should be noted. **Very Fine**.
From The Ruth W. Hill Collection **(400-600)**
Starting Bid: \$240

27892 Philippines Commonwealth 1 Peso ND (1944) Pick 94
2 Pesos ND (1944) Pick 95a*
2 Pesos ND (1944) Pick 95b
5 Pesos ND (1944) Pick 96*
10 Pesos ND (1944) Pick 97*
The multiple star replacement notes, especially the 10 Pesos note, must be noticed in this set of Victory notes prepared after the end of World War II. The F prefix was used on all notes. All notes show signs of circulation and are **Fine** or better.
From The Ruth W. Hill Collection (Total: 5 notes) **(200-300)**

27893 Philippines Treasury Certificate Victory Issue 20 Pesos ND (1944) Pick 98a
20 Pesos ND (1944) Pick 98b
The familiar Mt. Mayon design is reused on these Victory Series notes, printed with two signature combinations. The **Very Fine-Extremely Fine** Osmena-Hernandez example remains strong with fine line details clear. Its cousin is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) **(150-250)**

27894 Philippines Treasury Certificate Victory Issue 100 Pesos ND (1944) Pick 100a
The first signature variety is seen on this note which retains the light underprint on the face. The apple green inks on the back are fantastically well preserved as well. **Very Fine**.
From The Ruth W. Hill Collection **(300-500)**
Starting Bid: \$180

27895 Philippines Treasury Certificate Victory Issue 100 Pesos ND (1944) Pick 100b
Osmena-Guevara signatures are seen on this higher denomination issued after World War II. Paper remains strong, though this example has definitely served its purpose through the channels of commerce. A lower **Very Fine**.
From The Ruth W. Hill Collection **(300-500)**
Starting Bid: \$180

27896 Philippines Bangko Sentral ng Pilipinas 100 Piso Remainder 29.2.1944 Pick 116r
Printed in 1944 but never issued, all the text found on this note is written in Filipino. An important piece dated near to when the Philippine Islands were liberated by American troops. Signed by two American GIs. PCGS **Apparent Fine 15**. **(200-300)**

- 27897 **Philippines** Central Bank of the Philippines 1 Peso ND (1949) Pick 117a
1 Peso ND (1949) Pick 117b*
1 Peso ND (1949) Pick 117c
2 Pesos ND (1949) Pick 118b
5 Pesos ND (1949) Pick 119b

The large amounts of Victory notes prepared upon the triumphant American return to the Philippines did not go to waste, as many were also overprinted with the name of the Central Bank to become the first provisional issue of the entity. Pick 117a is **Choice Crisp Uncirculated**, with all others **Very Fine**.

From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

- 27898 **Philippines** Central Bank 20 Pesos ND (1949) Pick 121b
Ballpoint pen annotations are seen on this middle denomination of the provisional series. Mt. Mayon is featured on this **Very Fine** example with strong paper.

From The Ruth W. Hill Collection (100-150)

- 27899 **Philippines** Central Bank 50 Pesos ND (1949) Pick 122a
50 Pesos ND (1949) Pick 122b
General Lawton, the only American general to be killed in the Philippine-American War, is featured on this denomination. The overprint of the Central Bank, which took over issuance rights after the declaration of the Republic of the Philippines, is seen on the back. **Very Fine**.

From The Ruth W. Hill Collection (Total: 2 notes) (250-350)

- 27900 **Philippines** Central Bank of the Philippines 100 Pesos ND Pick 139s Specimen; Bangko Sentral 100 Piso ND(1999-2000) Pick 184e with a 1000000 serial number and 100 Piso ND(2001-04) Pick 194 with serial number 000001

An appealing trio of notes from the Philippines with the first piece being a specimen with ample margins and nice color, the second example bears a fancy serial number of 1 Million, and the third piece is an always in demand serial number 1 note. PMG has graded the specimen **Choice Uncirculated 64**, the 1 Million note **Choice Uncirculated 64 EPQ**, and the serial number 1 note **Choice About Unc 58 EPQ**. (Total: 3 notes) (400-600)
Starting Bid: \$240



- 27901 **Philippines** Central Bank Overprint on Victory Issue 100 Pesos ND (1949) Pick 123c
A moderately circulated example of this post-World War 2 issue with the VICTORY and Central Bank overprints on the back. PCGS **Apparent Fine 15**, with some design reenforcement on the face. (250-350)

- 27902 **Philippines Guerrilla Apayao Issues**.
Multiple series from Apayao are included in this grouping. **Very Fine** or better. Catalog numbers of the included notes are Pick S102, S103, S105, S107, S111a, S111b, S112, S113, S114b, S115b, S116, S117, S121-S127.

From The Ruth W. Hill Collection (Total: 19 notes) (150-250)

- 27903 **Philippines Guerrilla Bohol, Cagayan and Cebu**.

A group of notes from the more common issuers. All notes are printed on the recognizable buff paper. **Fine** or better. Catalog numbers of the included notes are (for Bohol) Pick S131d, S132b, S134e, S136d, S137a, S137c, S139b, (for Cagayan) S178, S180, S183a, S185, S186b, S187, S188, S189, S191a, S191b, S191x, S193a, S194a, (for Cebu) S211, S213, S215, S216, S216r, S217a, S217b, S218a and S224a.

From The Ruth W. Hill Collection (Total: 29 notes) (80-100)

- 27904 **Philippines Guerrilla Cagayan 50 Centavos ND Pick S173**

Only 424 notes of this design were prepared. The note has been torn in half, but taped together. A war bill stamp on the back, undoubtedly modeled on revenue stamps, is also seen. This note has coin orientation. **Very Fine**.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 27905 **Philippines Guerrilla Capiz 1 Peso 1943 Pick S202a**

A note from the province located in the center of the Philippines. Some internal damage and a missing upper right corner are seen on this nevertheless **Fine** example.

From The Ruth W. Hill Collection (200-300)

- 27906 **Philippines Guerrilla Ilocos Norte**.

Higher denominations are also included in this grouping from the prolific issuer. **Fine** or better. Catalog numbers of the included notes are Pick S263, S265-S277, S279, S280, S281a, S282, S283a, S283b, S283c, S284a, S284b, S284c, S285, S286A, S286a, S286b, S287a, S287b, S288, S289, S290, S291a, S291b, S292-S297.

From The Ruth W. Hill Collection (Total: 42 notes) (150-250)

- 27907 **Philippines Guerrilla Iloilo**.

Multiple issues from Iloilo are included in this grouping. **Fine** or better. Catalog numbers of the included notes are Pick S301-S307, S309, S311, S312, S315, S316, S317, S318, S318x, S322x, S326, S327, S328a, S328x, S329a, S331, S335, S337, S338a, S339, S340a, S341, S342.

From The Ruth W. Hill Collection (Total: 29 notes) (100-150)

- 27908 **Philippines Guerrilla Leyte Issues**.

While some Philippines authorities issued Guerrilla currency notes prolifically, others due to location only issued a small amount. Leyte, in the context of the Pacific Front, was also where General MacArthur famously returned. **Fine** or better, with one of the 5 Centavos **Crisp Uncirculated** and the other **Choice About Uncirculated**. Catalog numbers of the included notes are Pick S391a, S391b, S403a, S405, S408b, S408c.

From The Ruth W. Hill Collection (Total: 7 notes) (250-350)

- 27909 **Philippines Guerrilla Masbate Consolidated Mining Company 50 Centavos 1941 Pick S451**

1 Peso 1941 Pick S452

5 Pesos 1941 Pick S453

While most guerrilla notes were issued by provincial and local governments, some other entities also joined the fray, including more famously the Masbate Consolidated Mining Company. These notes were hand designed and then mimeographed onto buff paper, which remains strong. The embossed seal is easily seen and felt. **Very Fine**.

From The Ruth W. Hill Collection (Total: 3 notes) (300-500)

Starting Bid: \$180

- 27910 Philippines Guerrilla Masbate Emergency Treasury Certificates.**
To fight counterfeiting of these otherwise very simply printed and uniface examples, an embossed seal of the Office of the Governor of the Province of Masbate is seen on all issues. The seal is particularly strong on the 1 Peso example. From the layout, it appears the note was hand designed and then mimeographed. **Very Fine** or better. Catalog numbers of the included notes are Pick S456, S457, S458, S459 and S460.
From The Ruth W. Hill Collection (Total: 5 notes) (200-300)

- 27911 Philippines Guerrilla Masbate KKKK Army of the Free People Issue.**
A pair of notes issued by perhaps the most famous independence forces in the Philippines, battling against both the Japanese occupiers and American colonizers. The 50 Centavos printed on graph paper is **Crisp Uncirculated**, with the 1 Peso **About Uncirculated**. The catalog numbers of the notes are Pick S461 and S462.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)



- 27912 Philippines Guerrilla Mindanao Issues.**
These more uncommon issues from Mindanao, though having the same appearance as contemporary emergency notes, should not be confused with them. Notes of both the first and second issues are included. Catalog numbers of the included notes are Pick S471, S474, S487, S488x (yes, there were counterfeits of these notes as well), S492, S493, S499a and S505. **Fine** or better.
From The Ruth W. Hill Collection (Total: 8 notes) (200-300)

- 27913 Philippines Guerrilla Mindanao Second to Sixth Printing.**
A group of more common guerrilla issues. **Fine** or better. Catalog numbers of the included notes are Pick S496, S511, S512b, S513a, S514a, S514b, S516a, S517a, S517b, S518b, S522a, S522b, S523b, S524a, S527e, S528a, S528d, S528x, S534 and S537.
From The Ruth W. Hill Collection (Total: 20 notes) (100-150)

- 27914 Philippines Guerrilla Misamis Occidental and Mountain Province Issues.**
Notes from both issuers are seen in this grouping. Catalog numbers of the notes are Pick S575a, S577a, S581, S591, S593, S594b, S594A, S595a, S596a and S601. **Fine** or better.
From The Ruth W. Hill Collection (Total: 10 notes) (100-150)

- 27915 Philippines Guerrilla Negros Occidental First Issue.**
A group of notes from the iconic and popular first series. **Fine** or better. Catalog numbers of the included notes are Pick S614, S617, S618, S619, S624b, S625a, S626a, S627b, S630, S635, S638, S639, S640a, S641, S644, S645, S646, S647a, S647b, S647B, S648a, S648b, S649a, S649b, S649c, S658a and S658b.
From The Ruth W. Hill Collection (Total: 27 notes) (100-150)

- 27916 Philippines Guerrilla Island of Negros and Free Negros Military Issues.**
The higher denominations of this issue must be noticed. Two issuers from Negros Occidental are included. **Good** or better. Catalog numbers of the included notes are Pick S661b, S662, S663, S665, S667a, S667b, S668a, S668a, S673-S678, S680a, S681, S683 and S684. The Free Negros Military notes have the Pick numbers S711A, S712 and S713.
From The Ruth W. Hill Collection (Total: 21 notes) (100-150)

- 27917 Philippines Guerrilla Nueva Vizcaya Issue.**
A pair of very elusive guerrilla notes issued by the Provincial Government of Nueva Vizcaya. The paper is not buff like other guerrilla issues. The example with the red annotation is **Extremely Fine**, with the other example **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 27918 Philippines Guerrilla Palawan 10 Pesos 3.5.1943 Pick S815b**
20 Pesos 3.5.1943 Pick S816a
10 Pesos 29.5.1944 Pick S939?
5 Pesos 27.5.1944 Pick S950
20 Pesos 2.1.1945 Pick S955
5 Pesos 26.6.1944 Pick S1008
All issues of Guerrilla notes from Palawan are unpriced in the *Standard Catalog*. Appropriately so, these issues are very uncommon. The combination of small print runs, different authorizations and different issuers makes this series one very difficult to complete. The **Fine** 10 Pesos with pinholes from May 29th, 1944 appears to be unlisted. All other examples are generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (400-600)
Starting Bid: \$240

- 27919 Philippines Guerrilla Free Samar Issues.**
A group of **Fine** or better notes from the provincial issuer. Catalog numbers of the included notes are Pick S1090b, S1092, S1099, S1101b, S1103b, S1105, S1106, S1109, S1113 and S1114.
From The Ruth W. Hill Collection (Total: 10 notes) (100-150)

- 27920 Philippines Guerrilla Culion Leper Colony Issue.**
Though not strictly guerrilla money, these notes from the Culion Leper Colony are often grouped with them due to the time of issue, materials used and printing technology. Notes from both the first series, without the presidential authority, and the second series with the obligation are included. The 5, 20 and 50 Centavos are **Fine** with internal damage. All other issues are **Very Fine**. The 1 Peso is especially enjoyable. Catalog numbers of the notes are Pick S241, S242, S243, S244, S245 and S251.
From The Ruth W. Hill Collection (Total: 6 notes) (400-600)
Starting Bid: \$240

- 27921 Philippines Guerrilla Maribojoc Municipal Government Issues.**
A more uncommon grouping of emergency notes. These notes are printed on slightly thinner stock than its contemporaries. Catalog numbers are Schafer BOH-652, BOH-653, BOH-661, BOH-662 and BOH-663. **Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

27922 Philippines Guerrilla Antquera, Calape, Clarin, Jagua and Loay Municipal Issue.

A group of emergency small change issues from the Bohol Province. **Good** or better. Catalog numbers of the included notes are Shafer BOH 202, 203, 205, 351, 352, 353, 354, 422, 423, 471, 471a, 472a, 472, 473, 473a, 474, 503 and 601.

From The Ruth W. Hill Collection (Total: 18 notes) (250-350)

27923 Philippines Guerrilla Loon Municipal Issue.

A group of well circulated but uncommon issues. Catalog numbers of the included notes are Shafer BOH 601a, 602a, 603a, 604, 604a, 621, 622, 623 and 624. **Fine** or better.

From The Ruth W. Hill Collection (Total: 9 notes) (100-150)

27924 Philippines Guerrilla Tubigon Municipal Issue.

Small denominations are seen for this set of notes prepared to make up for the lack of small change of circulation. Appropriately so, all examples show heavy circulation wear. **Fine**. Catalog numbers for these notes are Shafer BOH 751, BOH 752, BOH 753 and BOH 754.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

27925 Philippines Guerrilla Bantayan Municipal Issue.

An uncommon set of notes prepared by the City of Bantayan. Because notes from the Province of Cebu were in wider circulation, these notes neither prepared nor issued in large amounts. Catalog numbers of these notes are Shafer CEB 151, CEB 152, CEB 153 and CEB 154. The 10 Centavos is **About Uncirculated**, 50 Centavos **Extremely Fine** and the two other examples **Crisp Uncirculated**.

From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

27926 Philippines Guerrilla Hilongos and Hindang Municipal Issue.

A trio of small change notes from the bordering cities in Leyte. The two Hilongos issues prepared on thinner paper are **Fine**, with weaker borders. The Hindang example is **About Uncirculated** due to light crinkles, with the embossed seal visible. Catalog numbers of the notes are Shafer LEY-152, LEY-153 and LEY-171b.

From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

27927 Philippines Guerrilla Maasin, MA-BA-HI-HIN-IN and Macrohon Issues.

A group of well circulated but uncommon issues from Leyte. Catalog numbers of the included notes are (Maasin) Shafer LEY 215a, 251, (MA-BA-HI-HIN-IN) LEY 274 and (Macrohon) LEY 301-306. **Good** or better.

From The Ruth W. Hill Collection (Total: 9 notes) (150-250)

27928 Philippines Guerrilla Cuyo, Palawan Issue.

A always popular grouping, represented by the first, second third and series B printings. All examples grade **Good to Fine**, not unexpected of municipal issues. Catalog numbers of the included notes are Shafer PAL 752, 755, 756, 758, 762, 763, 765, 766, 777, 778 and 786.

From The Ruth W. Hill Collection (Total: 12 notes) (100-150)

27929 Philippines Guerrilla Calbiga Army of the USA Issue.

An impressive and uncommon grouping from the province of Samar. All three examples are still relatively complete despite its softer paper. **Fine-Very Fine**. Catalog numbers of the included notes are Shafer SMR 272, SMR 273 and SMR 274.

From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

27930 Philippines Guerrilla Salcedo Issue.

A group of "military" - as they had the authorization of the US Army Forces in Salcedo - notes from Samar. The two lower denominations are **Very Good**, with the 5 Pesos **Very Fine**. Catalog numbers of the notes are Shafer SMR 784, SMR 805a, and SMR 807.

From The Ruth W. Hill Collection (Total: 3 notes) (200-300)



27931 Philippines Guerrilla Municipality of Taft 10 Centavos 1943
Shafer SMR 872

A well preserved lower denomination from the city of Taft in the province of Samar. The inks, serial number and signatures remain excellent. **Very Fine-Extremely Fine**.

From The Ruth W. Hill Collection (200-300)

27932 Philippines Guerrilla Balangiga USAFFE Issue.

A typewritten and then mimeographed series of notes for the United States Forces in the Philippines in the Field, Balangiga, Samar, Philippines. All examples have light traces of the seal that is not easily discernable, but based on contemporary issues, the seal is most likely that of the governor of the province. The 5 and 10 Centavo notes are heavily circulated and **Very Good**. The higher denominations are generally **Very Fine**. Catalog numbers of these notes are Shafer SMR 171, SMR 172, SMR 175, SMR 176 and SMR 187.

From The Ruth W. Hill Collection (Total: 5 notes) (250-350)

27933 Philippines Guerrilla Municipal Government of Basey Issue.

A 20 Centavos note from the first issue of Basey in **Very Good-Fine** and a **Very Fine** 50 Centavos from the second issue are included in this set. Owing to the relative remoteness of the city as well as its smaller size, notes issued by the city were heavily circulated and not issued in large amounts. The 50 Centavos note is printed on unused ballot papers. The catalog numbers of the notes are Shafer SMR 203 and SMR 214.

From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27934 Philippines Guerrilla Guiuan First to Fourth Issue.

Good or better notes from the uncommon city. Catalog numbers of the included notes are Shafer SMR 322, 325, 341, 342, 344, 344, 352, 353, 354.

From The Ruth W. Hill Collection (Total: 9 notes) (100-150)

- 27935 Philippine Guerrilla Guiuan Military Issues.**
Well circulated but very uncommon issues from the Guiuan US Armed Forces first to sixth series. Notes are **Good** or better. Included notes have the catalog numbers Shafer SMR 362, 364, 382, 407, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 448 and 457.
From The Ruth W. Hill Collection (Total: 16 notes) (250-350)
- 27936 Philippines Guerrilla Oras Samar Issue.**
A grouping of more uncommon notes from the Municipality of Oras Samar. The 10 Centavos is **Choice About Uncirculated** not due to the gutterfold, but a curved bend along the top of the note. All other examples are **Crisp Uncirculated**. Catalog numbers of these notes are Shafer SMR 571, SMR 572, SMR 574 and SMR 576.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)
- 27937 Philippines Guerrilla Pambujan Sur First to Fourth Series.**
Fine or better notes from the Samar City. Catalog numbers of the included notes are Shafer SMR 621, 622, 631, 634, 641, 644, 652, 653, 654 and 676.
From The Ruth W. Hill Collection (Total: 10 notes) (100-150)
- 27938 Poland Treasury Note 5 Groszy 13.8.1794 Pick A8**
10 Groszy 13.8.1794 Pick A9
Two F. Malinowski reproductions are represented in this set of early Polish notes. Similar to genuine notes from the 18th Century, these notes are printed on a thicker cardstock. The 5 Groszy is **Crisp Uncirculated** with mounting remnants on the back, and the 10 Groszy is **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (60-80)
- 27939 Poland Treasury Note 1 Zloty 13.8.1794 Pick A10**
1 Zloty 13.8.1794 (1957) Pick A10
Though F. Malinowski notes are known to be reproductions, they were nevertheless made in the 19th or early 20th Centuries. An example of that reproduction is included, along with a modern 1957 reproduction of that note. The original copy is **Extremely Fine**, with the modern example **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 27940 Poland Treasury Note 4 Zlote 4.9.1794 Pick A11 Two Examples**
Two different blocks are seen on these F. Malinowski replicas. These replicas were made to imitate the originals, so well that the oil mark has been meticulously retained. The block 2D note is **About Uncirculated** with mounting remnants on the back, and the 1M example is **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 27941 Poland Bank Polski 1 Zloty 1831 Pick A22**
This note issued by the Bank Polski under Russian influence shows no folds, but thins from mounting and a missing lower right edge. Nevertheless, a lovely well preserved **Crisp Uncirculated** example.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27942 Poland Polish State Loan Bank 1/2 Marki 1917 Pick 1**
1 Marka 1917 Pick 2
2 Marki 1917 Pick 3
20 Marek 1917 Pick 4
50 Marek 1917 Pick 5
100 Marek 1917 Pick 6a
A series of early notes issued during the German occupation of Poland during World War I, and from the serial number font, printed in Germany. These are all first series notes, with a slightly different authorizing authority. The 2 Marki note is **Good** with repairs and 100 Marek example **Fine**, with all other examples **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (300-500)
Starting Bid: \$180
- 27943 Poland Polish State Loan Bank 1/2 Marki 1917 Pick 7**
1 Marka 1917 Pick 8
2 Marki 1917 Pick 9
5 Marek 1917 Pick 10
10 Marek 1917 Pick 12
20 Marek 1917 Pick 14
100 Marek 1917 Pick 15
Notes from the second series, with the issuing authority corrected to "Zarząd General-Gubernatorstwa." Due to the occupation of Poland by Germany in World War I, these notes were printed in Germany. The 1/2 Marki is **Choice About Uncirculated**, 1 Marka **Crisp Uncirculated**, 2 Marki **Choice About Uncirculated**, 5 Marki **Extremely Fine**, and all other issues **Very Fine**.
From The Ruth W. Hill Collection (Total: 7 notes) (600-800)
Starting Bid: \$350
- 27944 Poland Polish State Loan Bank 100 Marek 15.2.1919 Pick 17b**
500 Marek 15.1.1919 Pick 18
A pair of early notes issued by the Polish Republic, after the end of World War I. These notes continued to be issued by the Polish State Loan Bank, which was an entity established during the occupation. The 500 Marek note features a design similar to those notes issued during the occupation period. The 100 Marek note is **About Uncirculated**, with the 500 Marek note **Very Fine** with a split along the top.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 27945 Poland Polish State Loan Bank 1919 Second Issue.**
Pick 19, 20 and 21 are represented in this grouping. Though the bank was first established during the German occupation of World War I, it continued to be the main note issuing bank after the war. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (40-60)
- 27946 Poland Bank Polski 500 Zlotych 28.2.1919 Pick 58 Two Examples**
Although dated 1919 these were issued in approximately 1924. Pack fresh and vibrant, PMG grades these two examples, with serial numbers only 19 digits apart from each other, **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (300-325)
Starting Bid: \$180



- 27947 **Poland Bank Polski 5000 Zlotych 28.2.1919 Pick 60**
Highest denomination of the 1919 (1924) dated series with the uniform portrait Kosciuszko in lower left of this note. Found only in this specimen form with red overprints "Bez wartosci." in upper and lower margins and "W Z O R." diagonally across the front and back. Regular serial numbers. This piece is fresh and bright with a sharp center fold and some corner tip folds and bends. PCGS **Extremely Fine 45.** (600-800)
Starting Bid: \$350

- 27948 **Poland Two 1940s Notes PMG Graded.**
Emission Bank of Poland 1 Zloty 1940 Proof P91p **Choice About Unc 58 EPQ**
National Bank 2 Zlote 1948 Pick 134 PMG **Superb Gem Unc 67 EPQ.** (Total: 2 notes) (300-500)
Starting Bid: \$180

- 27949 **Poland Lodz Ghetto/Litzmannstadt 50 Pfennig 15.5.1940 Feller PO-560a**
1 Mark 15.5.1940 Feller PO-561b Two Examples
A trio notes, including the more elusive 50 Pfennig denomination that are preserved from a dark time in human history. **Crisp Uncirculated.** (Total: 3 notes) (250-350)

- 27950 **Poland Silesia POW 2 Korony ND (1917-18) Pick UNL**
A World War I era POW issue from Poland. Note is printed on buffer paper with gradient inks. **Crisp Uncirculated** with softer corners seen.
From The Ruth W. Hill Collection (200-300)

- 27951 **Poland Lodz Ghetto/Litzmannstadt Issues.**
Denominations from 50 Pfennig up to 50 Mark are included in this set of notes issued for one of the more infamous Jewish ghettos in occupied Poland. The About Uncirculated 50 Mark note is very uncommon. The 50 Pfennig, series A 1 Mark and 20 Mark are **Crisp Uncirculated.** The first issue 1 Mark and 2 Mark are **Very Fine**, with all other examples **About Uncirculated.** Catalog numbers of the included notes are Campbell 4201a, 4202a.2, 4202b, 4203, 4204a.1, 4205a, 4206a.1 and 4207.
From The Ruth W. Hill Collection (Total: 8 notes) (400-600)
Starting Bid: \$240

- 27952 **Poland Prisoner of War 1939 Emergency Issue.**
A 1939 date is seen on all four examples for Lodz, which famously also contained a Jewish ghetto during World War II. All examples show a single light crease. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 27953 **Poland Komitet Obywatelski Miasta Bedzina 1 Zloty 1939 Schwan-Boling 202**
A Września place of issue is also seen on this note from the World War II era. An interesting example that is **Crisp Uncirculated** with a softer left edge.
From The Ruth W. Hill Collection (200-300)

- 27954 **Portuguese India Banco Nacional Ultramarino 100 Rupias 29.11.1945 Pick 39**
A higher denomination example bearing an early date. Though these notes were issued for use in the Portuguese enclaves, they were nevertheless exchanged at par with the British Indian Rupee. **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27955 **Portugal Banco de Portugal 10 Mil Reis 30.9.1910 Pick 108**
An example that faces up very well. Notes of this design were also overprinted for use in the Azores. The red seal of the bank is well embossed, and intaglio features are strong to the touch. Note has been folded into eighths and is **Very Fine.**
From The Ruth W. Hill Collection (100-150)

- 27956 **Portugal Banco de Portugal 5 Escudos 1.2.1923 Pick 114**
Though there are no printer's imprints, this cataloger would venture to say with a large degree of certainty that this was a Bradbury Wilkinson product. The pastel underprint on this example remains fresh and attractive, with a comma seen in the serial number. Small pinholes are seen on this **Very Fine** example.
From The Ruth W. Hill Collection (100-150)



- 27957 **Portugal Banco de Portugal 20 Escudos 27.4.1917 Pick 115a**
The first design of this denomination for the Escudos system. All features are very appealing and completely original. The note has been folded into eighths, with some other light folds also seen. **Very Fine.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240

- 27958 **Portugal Banco de Portugal 10 Escudos 7.7.1920 Pick 117**
The famed example Affonso de Albuquerque is featured on this brightly colored example. An enjoyably **Very Fine.**
From The Ruth W. Hill Collection (200-300)

- 27959 **Portugal Banco de Portugal 20 Escudos 7.7.1920 Pick 118**
Bright watermarks are clearly seen on this colorful example that has a few splits seen. Excellent and original. **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 27960 **Portugal** Banco de Portugal 5 Escudos 8.8.1922 Pick 120
An auspicious date of issue is seen on this early issue from the Escudos system. Though not explicitly said (and having a distinctively Portuguese serial number font), the pastel underprint is reminiscent of contemporary Bradbury Wilkinson products. Watermark is lifelike and enjoyable. **Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 27961 **Portugal** Banco de Portugal 10 Escudos 31.8.1926 Pick 121
Heavy repairs and internal damage are seen on this nevertheless attractive middle denomination note from early Portugal. Splits are also seen. **Fine-Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 27962 **Portugal** Banco de Portugal 20 Escudos 6.2.1924 Pick 122
A beautiful example printed by Bradbury Wilkinson. The low 00073 serial number should be noted. No splits or other internal wear are seen on this remarkable **Very Fine** example.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27963 **Portugal** Banco de Portugal 10 Escudos 13.1.1925 Pick 134
A stunning, well preserved example with the embossed seal sharp to the touch. All colors are original, with folds not detracting from the appeal. **Very Fine**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 27964 **Portugal** Banco de Portugal 20 Escudos 13.1.1925 Pick 135
A superior, bright example executed in a lovely shade of red and yellow. There is a minor center wear hole, with no other paper defects. Excellent and **Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 27965 **Portuguese India** Banco Nacional Ultramarino 5 Rupias 29.11.1945 Pick 35 Two Examples
Two signature varieties are seen on this always popular design issued for Portuguese India. The example with the lower serial number appears to have been pressed and is **Extremely Fine**. Its higher serial number companion is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)
- 27966 **Portuguese India** Banco Nacional Ultramarino 10 Rupias 29.11.1945 Pick 36
A fantastically well preserved example prepared for Portugal's colonies in India. An original note that has sustained some light wear in circulation. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (250-350)



- 27967 **Portuguese India** Banco Nacional Ultramarino 20 Rupias 29.11.1945 Pick 37
A lovely blue note featuring Afonso de Albuquerque. The note is completely original, with intaglio and letterpress embossing completely visible and easily felt. Light stains are also seen. **Extremely Fine**.
From The Ruth W. Hill Collection (600-800)
Starting Bid: \$350

- 27968 **Portuguese India** Banco Nacional Ultramarino 50 Rupias 29.11.1945 Pick 38
An earlier issue for the Portuguese influenced areas in India. Embossing on the borders can still be seen on the back, despite the heavier circulation. **Fine**.
From The Ruth W. Hill Collection (200-300)
- 27969 **Qatar** Monetary Agency 1 Riyal ND (1973) Pick 1
5 Riyals ND (1973) Pick 2
10 Riyals ND (1973) Pick 3
A group of excellent **Choice Crisp Uncirculated** notes from the first series of Qatar. Embossing is sharp and wonderful on all three well preserved examples.
From The Ruth W. Hill Collection (Total: 3 notes) (300-500)
Starting Bid: \$180
- 27970 **Reunion** Caisse Centrale de La France d'outre Mer 500 France ND (1947) Pick 46a
A lightly handled note that just misses the new grade. PCGS **Choice About New 55**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 27971 **Reunion** Caisse Centrale de la France d'Outre-Mer 1000 Francs ND (1947) Pick 47
Several pinholes are seen on this otherwise very enjoyable note with plenty of its colors remaining. A lower **Very Fine** example.
From The Ruth W. Hill Collection (200-300)
- 27972 **Rhodesia** Reserve Bank £1 7.9.1964 Pick 25a
Gem margins certainly are possessed by this bright note that just missed being awarded a 65 grade. PCGS **Choice About New 58**.
From The Ruth W. Hill Collection. (300-500)
Starting Bid: \$180
- 27973 **Rhodesia** Reserve Bank £5 1.7.1966 Pick 29
A watermark of Cecil Rhodes is seen on this revised example as there was a problem with the old design. A cruder portrait of Queen Elizabeth II is seen on this lithographed example. **Very Fine**.
From The Ruth W. Hill Collection (200-300)
- 27974 **Rhodesia** Reserve Bank \$1 17.2.1970 Pick 30a
\$1 14.2.1973 Pick 30g
\$1 2.9.1974 Pick 30j
\$1 1.11.1976 Pick 34b*
\$1 18.4.1978 Pick 34c* Two Examples
\$1 2.8.1979 Pick 38a* Two Examples
Notes of this design bearing both the Cecil Rhodes and Zimbabwe Bird watermarks are included in this grouping, along with several replacement notes. Many dates of each type are also included. As expected of notes of this era from Ruth Hill's collection, all examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 8 notes) (300-500)
Starting Bid: \$180
- 27975 **Rhodesia** Reserve Bank \$2 15.8.1970 Pick 31b
\$2 10.1.1974 Pick 31h
\$2 15.4.1977 Pick 35b*
\$2 5.8.1977 Pick 35c*
\$2 10.4.1979 Pick 35d*
\$2 10.4.1979 Pick 39a*
\$2 24.5.1979 Pick 39b
\$2 24.5.1979 Pick 39b*
A group of well preserved examples with both Cecil Rhodes and Zimbabwe Bird notes. Pick 31b and 31h are **Extremely Fine**, with all other examples **Choice Crisp Uncirculated** with excellent embossing. Both Cecil Rhodes and Zimbabwe Bird watermark 10.4.1979 notes are included.
From The Ruth W. Hill Collection (Total: 8 notes) (400-600)
Starting Bid: \$240

27976 **Rhodesia** Reserve Bank \$5 16.10.1972 Pick 32a
\$5 1.3.1976 Pick 32b
\$5 15.5.1979 Pick 32c
The watermark of Cecil Rhodes is seen on the two earlier varieties of these notes with regular serial numbers. Superb embossing is seen on all three **Choice Crisp Uncirculated** examples.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

27977 **Rhodesia** Reserve Bank \$10 \$10 2.1.1979 Pick 33c
A Zimbabwe bird watermark is seen on this example which has a crease in the bottom right. **Choice About Uncirculated.** (150-250)

27978 **Rhodesia** Reserve Bank \$10 2.1.1979 Pick 33c*
A Z1 prefix and a Zimbabwe bird watermark is seen on this high denomination example. PMG **Gem Uncirculated 66 EPQ.** (200-300)

27979 **Rhodesia** Reserve Bank \$10 15.12.1973 Pick 33f
\$10 1.3.1976 Pick 37
A lifelike watermark of Cecil Rhodes is seen on both impressively embossed examples. Both examples have sustained light circulation wear, and are **Choice About Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

27980 **Rhodesia** Reserve Bank of Rhodesia \$10 1.3.1976 Replacement Note Pick 37a
A crisp and colorful Replacement note that managed to escape the ravages of circulation. PCGS **Choice About New 58PPQ.** (200-400)

27981 **Rhodesia** Standard Bank 10 Shillings 17.11.1933 Pick S146b
An R stamp for Rhodesia is seen on this coveted issue. A major wear line is developing in the center, and seems to have been already repaired. A lower **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

27982 **Rhodesia** Rhodesia and Nyasaland 10 Shillings 27.1.1961 Pick 20
Though a W prefix is seen on this example, *Mehilba World Replacement* reports that there were no replacement notes issued for the country under that name (there were replacements used for Rhodesia, using letters at the end of the alphabet to denote the replacement status). A lightly circulated **Very Fine** example.
From The Ruth W. Hill Collection (250-350)



27983 **Romania** Banca Nationala 5,000,000 Lei ND (1947) Specimen Proof Pick 61sp
A well printed piece with bright paper. The note is described as a "Specimen Proof" by PMG, which is not listed in the SCWPM. PMG **Choice Uncirculated 64.** (200-400)

27984 **Romania** Banca Nationala 5,000,000 Lei ND (1947) Specimen Proof Pick 61sp
Two likely POC's are noted in the bottom margin in addition to a triangle cut and some minor pinholes, perhaps from being bound in a reference. PMG **Choice Uncirculated 64.** (400-600)
Starting Bid: \$240

27985 **Russia** Transcaucasia Federation of Socialist Soviet Republics of Transcaucasia Currency Tokens
1000 Rubles 1923 Pick S611
10000 Rubles 1923 Pick S613
25000 Rubles 1923 Pick S615
50000 Rubles 1923 Pick S616a
50000 Rubles 1923 Pick S616b
100000 Rubles 1923 Pick S617a
250000 Rubles 1923 Pick S618a
500000 Rubles 1923 Pick S619a
500000 Rubles 1923 Pick S619b
1,000,000 Rubles 1923 Pick S620a
1,000,000 Rubles 1923 Pick S620b
A lot simply too complete to be broken up into individual notes. The 10000, 25000 and unwatermarked 50000 Ruble notes are **Crisp Uncirculated**, with other notes ranging from **Fine** to **About Uncirculated**. Inspection of this grouping is encouraged.
From The Ruth W. Hill Collection (Total: 11 notes) (500-700)
Starting Bid: \$300

27986 **Russia State and Government Credit Notes PMG Graded.**
State Credit Note 1 Ruble 1898 (ND 1915) Pick 15 **Gem Uncirculated 66 EPQ**
Government Credit Note 5 Rubles 1909 (ND 1917) Pick 35a **Gem Uncirculated 66 EPQ.** (Total: 2 notes) (100-150)

27987 **Russia** Russian Soviet Federative Socialist Republic State Currency Notes 1 Ruble 1922 Pick 146
3 Rubles 1922 Pick 147
5 Rubles 1922 Pick 148
10 Rubles 1922 Pick 149
25 Rubles 1922 Pick 150
50 Rubles 1922 Pick 151
50 Kopeks 1923 Pick 155
A grouping of small size circulating issues authorized by the RSFSR. Handling is seen on the **About Uncirculated** 50 Kopeks note, as well as on the **Extremely Fine** 1, 25, and 50 Rubles issues. There is a stain noted on the 3 Rubles issue, which with the remainder of the notes, are **Crisp Uncirculated.** (Total: 7 notes) (200-300)

27988 **A Nice Assortment of Russian World War I P. O. W. Scrip**
Several different camps are represented in this lot of a dozen pieces of Russian P.O.W. scrip from the First World War. Several different colors and sizes are represented in this lot with the pieces grading **Fine or Better.**
From The Ruth W. Hill Collection (Total: 12 items) (500-700)
Starting Bid: \$300

27989 **Russia** Soviet Union WWI Kansk Enlisted Camp
This camp was located in central Soviet Union and operated near the end of the war. Included in this lot are:
1 Rubel ND (ca. 1919) C-6934 PCGS **Very Fine 30**
3 Rubel ND (ca 1919) C-6935 PCGS **Apparent Fine 15**
The Campbell reference does not include prices for this rare emission. (Total: 2 notes) (300-500)
Starting Bid: \$180

27990 Russia Krasnaja Rjetschka P. O. W. Camp 5 Rubel 1919 C6959c Specimen; Nikolsk-Ussurijsk P. O. W. Camp 50 Kopeks ND(1918-19) C7006b, 1 Rubel ND(1918-19) C7007a, 3 Rubel ND(1918-19) C7008b, 5 Rubel ND(1918-19) C7009a, and 10 Rubel ND(1918-19) C7010a

A fascinating group of Russian P.O.W. Camp scrip from World War I which includes an oversized specimen from the Krasnaja Rjetschka camp and examples of the five highest denominations used by the Nikolsk-Ussurijsk camp. PCGS has graded the specimen **About New 50** and the five other pieces in the range of **Very Fine 25** to **Very Fine 35**. All six notes are unpriced in any grade in the Campbell reference.

From The Ruth W. Hill Collection (Total: 6 items) (500-700)

Starting Bid: \$300

27991 Russia Northwest Russia 1000 Rubles 1919 Pick S210

A very desirable note difficult to find in its current condition because of its size. PMG **Gem Uncirculated 66 EPQ**. (300-400)

Starting Bid: \$180

27992 Russia Northwest Russia 1000 Rubles 1919 Pick S210

A Gem of a note with even margins, original colors, and embossed serial numbers. These notes are very challenging to find in better condition, as they were almost always folded due to their size. PMG **Gem Uncirculated 66 EPQ**. (300-400)

Starting Bid: \$180

27993 Russia Northwest Russia 1000 Rubles 1919 Pick S210

A near-Gem example of this high denomination note issued by the White Army during Russia's civil war. PMG **Choice Uncirculated 64**, and difficult to find in such a high grade. (200-300)

27994 Russia North Caucasus Government Bank Stavropol 3 Rubiya 1.2.1919 Pick S520B

A circulated but uncommon issue. Internal wear and repairs are seen. **Fine**.

From The Ruth W. Hill Collection (100-150)



27995 Russia Siberia and Urals Currency Tokens 500 Rubles 1918 Pick S983

An attractive vignette is seen on this highest denomination of the series. The note shows strong quarter folds. **Very Fine**.

From The Ruth W. Hill Collection (100-150)

27996 Russia Russian Central Asia National Bank Ashkhabad 1919 Issue.

Except for the **Very Fine** 100 Rubles, all other examples are around **About Uncirculated**. High catalog values are seen for all examples. Catalog numbers are Pick S1144a, S1145, S1146 without bank stamp and S1146 with bank stamp.

From The Ruth W. Hill Collection (Total: 4 notes) (250-350)

27997 Russia East Siberia Far Eastern Republic 1920 Issues.

The 3, 5, 500 and 1000 Ruble notes are **About Uncirculated**, with the 10 Rubles **Crisp Uncirculated** due to some soft corners. All other examples are **Very Fine**.

From The Ruth W. Hill Collection (Total: 7 notes) (400-600)

Starting Bid: \$240

27998 Russia East Siberia Government Credit Notes Provisional Issue 25 Rubles 1918 (1921) Pick S1213

The iconic design prepared by the ABNCo, this time with a bold seal on the back which represented the East Siberian Government. Wonderful and **Crisp Uncirculated**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

27999 Russia East Siberia Amur Region Credit Union Habarovsk Cooperative Bank 1 Ruble 1919 Pick S1224Ar

3 Rubiya Pick S1224Bb

5 Rublei Pick S1224Cb

10 Rublei Pick S1224Db

The stamp of the cooperative bank are seen on the higher denominations that are **Very Fine**. The 1 Ruble remainder is **About Uncirculated**.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

28000 Russia East Siberia Far East Provisional Government Priamur Region Issue.

A group of notes which circulated in the Russian areas near Manchuria. Several familiar designs are seen. **Very Fine** or better.

From The Ruth W. Hill Collection (Total: 8 notes) (100-150)

28001 Russia Prisoner of War Barnaul.

A more uncommon 3 Ruble note from the 1919 series. The note has been heavily repaired from the back. Nevertheless a coveted example. **Very Good-Fine**. Catalog number of this note is Campbell 6841.

From The Ruth W. Hill Collection (100-150)

28002 Russia Prisoner of War Barnaul.

A rare variety printed on textured paper left over from the Imperial era (the emblem on the back is instantly recognizable). An enjoyable **Very Fine** example. Catalog number of this note is Campbell 6842a.

From The Ruth W. Hill Collection (200-300)

28003 Russia Prisoner of War Barnaul.

A crudely printed but wonderfully fresh and **Crisp Uncirculated** high denomination. There is a bit of oil bleed from the signature. Catalog number of this example is Campbell 6843b.

From The Ruth W. Hill Collection (100-150)

28004 Russia Prisoner of War Batarenaja.

The date of 1919 and the location of Batarenaja in Siberia is seen on this example. The note printed on light paper fresh and well preserved. **Crisp Uncirculated**. The catalog number of this note is Campbell 6855.

From The Ruth W. Hill Collection (200-300)

28005 Russia Prisoner of War Batarenaja.

A 50 Kopek note is included in this grouping. Signatures and serial numbers appear to be hand written. Rare are **Crisp Uncirculated**.

From The Ruth W. Hill Collection (200-300)



28006 Russia Prisoner of War Batarenaja.

While German and Austrian POW camps held Russian soldiers, Russian camps held soldiers from those two Central Powers states. A rare **About Uncirculated** example, with some rust stains and a missing lower right corner. Catalog number is Campbell 6857.

From The Ruth W. Hill Collection (200-300)

28007 Russia Belgorod Local Issue.

A colorful grouping of notes most likely printed in the last years of the Soviet Union. Notes are prepared on a light, newspaper like substrate. **Crisp Uncirculated.**

From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

28008 Russia Local Issue.

All examples are prepared on thicker paper that may be from paper bags. An interesting lot, most likely printed during the last years of the Soviet Union. **Crisp Uncirculated.**

From The Ruth W. Hill Collection (Total: 5 notes) (80-100)

28009 Rwanda-Burundi Banque d'Emission 5 Francs 15.9.1960 Pick 1
10 Francs 5.10.1960 Pick 2
20 Francs 5.10.1960 Pick 3
50 Francs 1.10.1960 Pick 4

A wonderful collection of the four rare designs. Because these notes were demanded relatively quickly after the union, they were all lithographed. The 5 and 20 Francs are **Extremely Fine**, with the 10 Francs **About Uncirculated**. The 50 Francs is **Fine** with an internal tear.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

28010 Rwanda and Burundi Banque d'Emission 50 Francs 15.09.60
Pick 4a

A pleasing note with a lioness the main focal point. A bank stamp is seen on the face and some hinge residue is seen on the back. **Very Fine.**

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

28011 Saint Helena Government £10 ND (1979) Pick 8a

An enjoyable, low 000570 serial number is seen on this pack fresh example. PCGS **Gem New 66PPQ.**

From The Ruth W. Hill Collection (100-150)

28012 Saint Pierre and Miquelon Caisse Centrale de la France d'Outre-Mer 1 Nouveau (New) Franc on 50 Francs ND (1960)
Pick 30b

A colorful note from the last outpost remaining of France's former colonies in North America. PCGS **Choice About New 58PPQ.**

From The Ruth W. Hill Collection (100-150)

28013 Saint Pierre and Miquelon Caisse Centrale de la France d'Outre-Mer 2 Nouveaux (New) Francs on 100 Francs ND (1963)
Pick 32

Brilliant colors are seen on this well preserved interim issue. Embossing of the overprint is heavy and wonderful. The last example we handled of this design was a PMG Gem Uncirculated 66 EPQ version that sold for \$587.50. This example should do just as well. PCGS **Gem New 66PPQ.**

From The Ruth W. Hill Collection (500-700)

Starting Bid: \$300

28014 Saudi Arabia Monetary Agency 10 Riyals AH1373 (1954) Pick 4

An issue from the first series of Saudi notes, which are becoming scarce in any condition. These were at first introduced for the convenience of Haj Pilgrims, but were quickly adopted throughout the Kingdom due to the ease it afforded in commerce. Light handling and a crease is seen in the bottom left of this **Choice About Uncirculated** example.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

28015 Saudi Arabia Monetary Agency 5 Riyals AH1379 (1961) Pick 7a

An absolutely beautiful **Choice Crisp Uncirculated** example from the first official series of the Saudi Arabian Monetary Agency. All embossing, colors and features are as wonderful as anyone could wish for.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

28016 Saudi Arabia Monetary Agency 50 Rials AH1379 (1961) Pick 9b

The second signature variety is seen on this note with a very light center fold, with some other handling. An exhilarating **About Uncirculated** example.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

28017 Scotland Bank of Scotland £1 24.7.1925 Pick 81d

A grandly sized note printed in Scotland for the mainstay bank. A very appealing **Fine-Very Fine** example with an early date.

From The Ruth W. Hill Collection (250-350)



28018 Scotland Clydesdale Banking Company £1 circa 1838 Back Printer's Essay Pick UNL (171p?)

The Clydesdale was founded in 1838. This Printer's Essay/Progress Proof is missing the arms of Glasgow vignette at upper center. We believe that the Pick number is 171. The third party label announces that the note is unaffected by issues in the selvage and the Net grade is due to stains, which are light. PMG **Choice Uncirculated 63 Net.** (300-500)

Starting Bid: \$180

- 28019 **Scotland** Royal Bank of Scotland £1 11.11.1920 Pick 316e
An evenly circulated example with a very attractive early date. Though having a design similar to notes produced by Perkins Bacon, this example was produced by a less well known W. & A.K. Johnston. Multiple pinholes are seen. **Very Fine**.
From The Ruth W. Hill Collection (200-300)
- 28020 **Scotland** Commercial Bank of Scotland Limited £5 3.1.1952 Pick S333
The three folds responsible for the grade are not easily seen, giving this fully margined note a pleasing appearance and one akin to a higher grade. An example of this Pick number was offered as part of the Northern Lights Collection in April and was graded PMG 67 EPQ. That piece realized more than \$1,400 against an estimate of \$500 to \$700. This piece should attract plenty of attention, but may not rise to that level. PCGS **Extremely Fine 45**.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 28021 **Scotland** North of Scotland Bank Limited £20 1.7.1943 Pick S646
A larger denomination note with an elusive earlier date. The combination of green and pink makes this design very attractive. PMG **Very Fine 25**. (300-500)
Starting Bid: \$180
- 28022 **Scotland** Leith Banking Company 20 Shillings 1.5.1833 Douglas D6
A vignette of King George IV arriving in Leith during his tour of Scotland is featured on this note. The ornate scrollwork is iconic of Perkins Bacon products. This is one of the earliest Scottish notes produced. The large 2 Pence revenue stamp on the back is heavily embossed and can be seen on the face. Multiple pinholes are seen on this still **Very Fine** example.
From The Ruth W. Hill Collection (200-300)
- 28023 **Senegal** Gouvernement General 0.50 Franc 11.2.1917 Pick 1c
1 Franc 11.2.1917 Pick 2c
Two varieties without the watermark are included in this grouping. These notes were prepared by the Government of French West Africa, and though of the same denomination, prepared in different colors. The 1/2 Franc denomination is **Very Fine** with an internal split. The 1 Franc is a better **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (250-350)
- 28024 **Seychelles** Government 5 Rupees 1.1.1968 Pick 14a
10 Rupees 1.1.1968 Pick 15a
Two early dates are seen on this pair of lower denominations from the iconic series. The underprint is bright and embossing wonderful on both these **Crisp Uncirculated** examples.
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180
- 28025 **Somalia** Banca Nazionale Somala 5 Scellini 1966 Pick 5as Specimen
A quality De La Rue specimen with embossing and grading **Gem Crisp Uncirculated**, 2 POC. (400-600)
Starting Bid: \$300
- 28026 **Somalia** Banca Nazionale Somala 20 Scellini 1966 Pick 7as Specimen
Watermark embossing is both seen and felt on this De la Rue specimen that grades **Gem Crisp Uncirculated**, 2 POC. (600-800)
Starting Bid: \$500

- 28027 **South Africa** Pietersburg Gouvernements Noot £5 1.2.1901 Pick 61a
A Pietersburg place of issue is seen on this example with the first date variety. A tape repair and several missing pieces are seen on this **Very Fine** example.
From The Ruth W. Hill Collection (100-150)
- 28028 **South Africa** Reserve Bank 1 Rand ND (1961) Pick 103a
A wonderful and well preserved note from the first Rand series. Owing to the status of English and Afrikaans being the two official languages at the time, the titles were alternated, leading to two variations per denomination. PMG **Choice Uncirculated 64**. (100-200)
- 28029 **South Africa** South African Reserve Bank.
10 Rand ND (1999) Pick 128a Four Consecutive Examples
20 Rand ND (1999) Pick 129a Four Consecutive Examples
50 Rand ND (1999) Pick 130a Four Consecutive Examples
100 Rand ND (1999) Pick 131a Four Examples.
White rhinoceroses, elephants, male lions, cape buffalos, rams, and zebras adorn both sides of these notes. **Gem Crisp Uncirculated**. (Total: 16 notes) (150-200)
- 28030 **South Africa** Mafeking Siege 1 Shilling 1900 Pick S651
An earlier note from the Second Boer War. These notes were issued under the command of Colonel Baden-Powell, and redeemable for specie after the conclusion of hostilities. Internal wear is seen on this **Very Good** example.
From The Ruth W. Hill Collection (100-150)
- 28031 **South Africa** Boer War Siege of Mafeking 2 Shillings 1900 Pick S652a
Only notes bearing the dates of January 1900 and February 1900 are known of this series, as a issue dated March 1900 was prepared but not issued. This example still has the embossed seal of Bechuanaland visible. Small internal wear is seen. **Fine**.
From The Ruth W. Hill Collection (200-300)



- 28032 **South Africa** Boer War Siege of Mafeking 2 Shillings 1900 Pick S652b
A well preserved example with the second date variety is seen here. A straight fold down the center as some other light folds are seen on this example prepared on ledger paper. **Extremely Fine**.
From The Ruth W. Hill Collection (250-350)

- 28033 **South Africa Prisoner of War Green Point Track Issues.**
Notes from the Boer War are included in this grouping, all which show some light folds. Catalog numbers of these notes are Campbell 4851b, 4852b, 4853a and 4853b. **About Uncirculated.**
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 28034 **South Korea** Bank of Korea 100 Hwan 4286 (1953) Pick 18
The rarer date with a slightly more yellow underprint is seen on this evenly circulated example. An enjoyable PCGS **Very Fine 25.**
From The Ruth W. Hill Collection (250-350)
- 28035 **South Korea** Bank of Korea 100 Hwan 4290 (1957) Pick 21
Spacious, though slightly tilted, borders are seen on this wonderful example. PCGS **New 62.**
From The Ruth W. Hill Collection (200-300)
- 28036 **South Korea** Bank of Korea 50 Hwan 4291 (1958) Pick 23
Block 4 is seen on this very desirable note that is well preserved. Hanja is still used on this example, which was largely removed after President Syngman Rhee's downfall. PCGS **Very Choice New 64PPQ.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 28037 **South Korea** MPC Coupon Series II \$1 ND (1970) Pick M13
South Korean troops needed regular Korean MPC coupons plus American MPCs in like amounts in order to pay for merchandise and services during the Vietnam War. **Fine.**
From The Ruth W. Hill Collection (200-300)
- 28038 **South Korea** MPC Coupon Series III 5¢ ND (1970) Pick M17
If you collect United States Military Payment Certificates maybe you should consider adding South Korea MPC Coupons to your collection. There are also Thailand MPC Coupons that were used in a similar fashion during the Vietnam War. South Korean troop strength in 1970 was over 48,000 in South Vietnam. These coupons had a limited life and very few have entered the numismatic community. **Fine.**
From The Ruth W. Hill Collection (150-250)
- 28039 **South Korea** MPC Coupon Series IV \$1 ND (1971) Pick M29
South Korean troops needed Korean MPC coupons plus American MPC's in like amounts in order to pay for merchandise and services during the Vietnam War. Since Korean MPC coupons were not theoretically available from black marketeers, this action greatly decreased the amount of merchandise entering the black market. A new financial control agreement in 1969 between the United States, South Korea, and Thailand gave birth to these interesting military notes. **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 28040 **South Vietnam** Republic 100 Dong ND (1970) Pick 26as Specimen
The Krause catalog does not currently have an assigned catalog number for the De LaRue & Co. specimens. This example which has two POC is designated as SPECIMEN No. 77 and grades **Uncirculated (400-450)**
Starting Bid: \$250
- 28041 **South Vietnam** Republic 20 Dong ND (1970) Pick 16as Specimen
A well preserved and strongly embossed De La Rue specimen. **Gem Crisp Uncirculated, 2 POC. (400-600)**
Starting Bid: \$350
- 28042 **South Vietnam** Republic 200 Dong ND (1970) Pick 27as Specimen
An embossed **About Uncirculated, 2 POC** De La Rue specimen. **(400-600)**
Starting Bid: \$350
- 28043 **South Vietnam** Republic 500 Dong ND (1970) Pick 28as Specimen
Both bold embossing and colors define this specimen. **Gem Crisp Uncirculated, 2 POC. (500-700)**
Starting Bid: \$300
- 28044 **South Vietnam** Republic 1000 Dong ND (1970) Pick 29as Specimen
A tactile investigation follows a sight scan and in both cases embossing is noticed. **Gem Crisp Uncirculated. (500-700)**
Starting Bid: \$300
- 28045 **South Vietnam** Phieu Tu Binh POW 5 Dong ND (1955) Campbell C9112a
10 Dong ND (1955) Campbell C9113a
The overprints on these two contemporary notes indicate that they were used as POW money. The overprints translates as "POW Shares of the Saigon Branch, Republic of Vietnam." Both examples are **Choice Crisp Uncirculated.** Very interesting.
From The Ruth W. Hill Collection (Total: 2 notes) (250-350)
- 28046 **Southern Rhodesia** Currency Board £1 1.9.1951 Pick 10
King George VI is featured on this very coveted design. The portrait of Cecil Rhodes is seen. **Very Fine.**
From The Ruth W. Hill Collection (250-350)
- 28047 **Southern Rhodesia** Currency Board £1 10.3.1954 Pick 13
Wonderful embossing can still be seen on this example with some staining in the right margin. Good **Very Fine.**
From The Ruth W. Hill Collection (250-350)
- 28048 **Southwest Africa** Standard Bank of South Africa Ltd. 1 Pound 25.6.1951 Pick 8c
Strong punch-through embossing is noticed on this lovely gold-linked note. PCGS **Very Fine 30 Apparent.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 28049 **Southwest Africa** Standard Bank of South Africa Ltd. 10 Shillings 15.6.1959 Pick 10
Green inks over a multicolor underprint. Waterfall at front right, group of kudu and mountains seen at back. PCGS **Apparent Very Fine 25.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 28050 **Southwest Africa** Standard Bank of South Africa Ltd. 1 Pound 16.9.1955 Pick 11
Lovely gold inks over a multicolor underprint. Waterfall scene at front right, kudu and mountains seen at back. Fitting vignettes for a Southwest Africa issue. PCGS **Very Fine 25.**
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 28051 **Spain** Banco de Espana 100 Pesetas 24.6.1898 Pick 48
A lovely earlier issue from Spain. The area to the left is actually a security device, embedded with a grid pattern formed by string. Tape stains are seen. **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

28052 Spain Banco de Espana 100 Pesetas 30.6.1906 Pick 57a
 25 Pesetas 24.9.1906 Pick 58a
 50 Pesetas 24.9.1906 Pick 59a
 A trio of earlier examples which are most noted for their bright kaleidoscope of colors. An **Extremely Fine** grouping with excellent embossing.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

28053 Spain Banco de Espana 25 Pesetas 15.7.1907 Pick 62a
 50 Pesetas 15.7.1907 Pick 63a
 100 Pesetas 15.7.1907 Pick 64a
 Three well preserved notes of the second colorful BWC series. All notes show a hard vertical fold down the center, along with some other folds and disturbances. Nevertheless, a trio of **Extremely Fine** examples.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)



28054 Spain Banco de Espana 500 Pesetas 15.7.1907 Pick 65a
 Bright colors on this Bradbury Wilkinson product are well preserved and enjoyable. A single strong fold down the center is seen, though there are minor other touches from circulation that do not distract from the appeal. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (150-250)



28055 Spain Banco de Espana 500 Pesetas 15.8.1928 Pick 77a
 A striking large format product of Bradbury Wilkinson & Co., this attractive green, purple and multicolor note is graded **Gem Uncirculated 66 EPQ** by PMG. (150-200)

28056 Spain Banco de Espana 500 Pesetas 25.4.1931 Pick 84
 A beautifully executed note from early Spain. Embossing is strong and sharp on this Bradbury Wilkinson product. PMG **Gem Uncirculated 66 EPQ**. (150-250)

28057 Spain Banco de Espana 10 Pesetas 1935 Pick 86a
 1 Peseta 30.4.1938 Pick 107a
 1 Peseta 19.6.1948 Pick 135a
 1 Peseta 19.11.1951 Pick 139a
 The wonderfully preserved 1 Peseta note with the Burgos (Nationalist/Franco) city of issue must be noticed. The higher denomination and well embossed 10 Peseta note is PMG **Gem Uncirculated 66 EPQ**, with all other examples PMG **Gem Uncirculated 65 EPQ**. (100-150)

28058 Spain Banco De Espana 5 Pesetas 10.8.1938 Pick 110a
 A well margined example of this Spanish note that, reflecting the times in the late 1930's, was printed in Germany, by Giesecke and Devrient. PMG **Choice Uncirculated 64**. (200-300)

28059 Spain El Banco de Espana 500 Pesetas 21.10.1940 Pick 124
 Plenty of crispness remains on this lightly handled note that depicts the Conde de Orgaz (Death Scene) by El Greco. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

28060 Spain El Banco de Espana 1000 Pesetas 21.10.1940 Pick 125
 An elusive Spanish issue with a portrait at left of a helmeted King Carlos I at left and his arms on the back. **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

28061 Spain Banco de Espana 1000 Pesetas 19.11.1965 Pick 151
 An uncommon high denomination note especially in this condition as it represented a large amount of purchasing power during the Franco Era. PMG **Gem Uncirculated 66 EPQ**. (250-350)

28062 Spain Banco de Espana 1000 Pesetas 17.9.1971 Pick 154
 A PMG **Gem Uncirculated 65 EPQ** example of the 1000 Pesetas note celebrating the 100 Anniversary of the Banco de Espana as the sole note issuing bank. The note is heavily embossed and extremely enjoyable in all aspects. (200-300)

28063 Spain Banco de Espana 200 Pesetas 16.9.1980 (1984) Pick 156
 Two Consecutive Examples
 No prefixes are seen on these two notes that are the finest known. As this smallest denomination was heavily used and printed, earlier examples such as this are very uncommon. Both examples are PMG **Superb Gem Uncirculated 67 EPQ**. (Total: 2 notes) (150-250)

28064 Spain Banco de Espana 2000 Pesetas 22.7.1980 (1983) Pick 159
 A lovely example from the penultimate series of the Peseta. A superior PMG **Gem Uncirculated 65 EPQ**. (100-200)

28065 Spain Banco de Espana 10000 Pesetas 24.9.1985 (1987) Pick 161
 The current and former monarchs are featured on this highest denomination of the second to last series of the Peseta. A high denomination that was not saved in large amounts as it still represented quite a significant amount of purchasing power at the time of issue. PMG **Gem Uncirculated 65 EPQ**. (300-500)
Starting Bid: \$180

- 28066 **Spain** Banco de Espana 10000 Pesetas 24.9.1985 (1987) Pick 161
1000 Pesetas 12.10.1992 Pick 163
Two well preserved examples from the last and second to last series of the Spanish Peseta. The final series is sometimes considered the "Explorers" series, issued to commemorate the 500th anniversary of the discovery of the Americas, and features various explorers. The 10000 Pesetas is PMG **Gem Uncirculated 65 EPQ** and the 1000 Pesetas is PMG **Gem Uncirculated 66 EPQ**. (Total: 2 notes) (300-500)
Starting Bid: \$180

- 28067 **Spain** Civil War El Consell Municipal d'Olesa de Montserrat 25 Centims 18.5.1937 Graeber C395
An evenly circulated example from Catalonia. Tape repair is seen on the back. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28068 **Spain** Civil War Consell Municipal de Vilafranca del Penedes 10 Centims ND Graeber C657a
A light pencil annotation is seen in the upper right of this square note. A fresh and excellent **Crisp Uncirculated**.
From The Ruth W. Hill Collection (80-100)

- 28069 **Spain** Civil War Consejo Municipal de Albacete 25 Centimos 8.11.1937 Pick S22
The strong embossed seal in the lower right is accentuated by the thicker paper seen on this example. Some scuffs are noted. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 28070 **Spain** Civil War Municipio de Albudeite 50 Centimos ND Pick S39
Tape repair and a center wear hole is seen on this example guaranteed with banknotes of the Banco de Espana. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28071 **Spain** Civil War Ayuntamiento de Alicante 25 Centimos 30.6.1938 Pick S78
Bright colors are seen on this example printed on slightly buffer paper. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28072 **Spain** Civil War Consejo Municipal de Almaden 50 Centimos 1937 Pick S81
A strong fold down the center is seen on this simple small change example. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28073 **Spain Civil War Consejo Provincial de Badajoz**.
A group of **Fine** or better notes printed on thicker paper.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 28074 **Spain** Civil War Comarcal Economia Barbastro 2 Pesetas ND Pick S127a
While decimal and 1 Peseta notes are commonly known, only a few cities printed notes of 2 Peseta or higher. A strong and enjoyable **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28075 **Spain** Civil War Consejo Municipal de Baza 50 Centimos 1.9.1937 Pick S132b
Bright line watermarks are seen on this example which has a strong internal fold and internal damage. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28076 **Spain** Civil War Consejo Municipal de Benidorm 25 Centimos 1.7.1937 Pick S162
The stamp of the city is seen on this example with a bit more circulation. Internal wear is seen. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)



- 28077 **Spain** Civil War Consejo Municipal de Burjasot 11.10.1937 Pick S197
Labor is celebrated on this small denomination note that is well preserved. Excellent intaglio embossing is seen. **About Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 28078 **Spain Civil War Consejo Municipal de Castellote**.
A group of simple notes that are **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 28079 **Spain** Civil War Ayuntamiento de Cieza 25 Centimos 1937 Pick S279
50 Centimos ND Pick S279a
Missing pieces and splits are seen on the **Fine-Very Fine** 50 Centimos note. The 25 Centimos is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)

- 28080 **Spain** Civil War El Comite de Enlace de Denia 1 Peseta 26.9.1936 Pick S316d
A larger and more ornately designed note introduced during the Civil War period. The lack of serial numbers indicate that it is a remainder. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 28081 **Spain** Civil War Consejo Municipal de Lorca 1 Peseta 1937 Pick S454a
A post mark is seen on this small but enjoyable design. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (80-100)

- 28082 **Spain** Civil War Consejo Municipal Madrigueras 25 Centimos ND Pick S467
An anti-counterfeiting rosette is seen on the back of this note with splits noted. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28083 **Spain** Civil War El Consejo Municipal de Moratalla 0.25 Pesetas 1937 Pick S513
Light amounts of staining is seen on this **Extremely Fine-About Uncirculated** example.
From The Ruth W. Hill Collection (80-100)

- 28084 **Spain** Civil War L'Ayuntamiento de Murcia 50 Centimos ND Pick S522
A tape repair is seen on this simpler example printed in light blue. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28085 **Spain Banco De Espana Bilbao 1936 Issue.**
A series that is grouped together with Spanish Civil War notes, but issued by the Bilbao Branch of the central bank. Several different places of issue and denominations are noted. Generally **Fine to Very Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)

- 28086 **Spain Banco de Espana Bilbao 1937 Issue.**
The iconic notes issued during the Spanish Civil War. Colors are bright on these **Extremely Fine** examples.
From The Ruth W. Hill Collection (Total: 3 notes) (80-100)



- 28087 **Spain Civil War Banco de Espana Santander 100 Pesetas**
1.11.1936 Pick S585
Light embossing of the seal can be seen on this larger denomination example. **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (80-100)

- 28088 **Spain Civil War Generalitat de Catalunya 2.50 Pesetas** 25.9.1936
Pick S591a
Red serial numbers are seen on this well circulated example that includes a watermark. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28089 **Spain Civil War Consejo de Asturias y Leon.**
A small grouping from the larger issuer. An interesting 40 Centimos denomination is included. **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 28090 **Spain Civil War Consejo Municipal de Yecla 25 Centimos** 1937
Pick S833
Alignment marks can be seen on this small example that shows strong embossing from the seal. **Extremely Fine**.
From The Ruth W. Hill Collection (80-100)

- 28091 **Spain Civil War Ajuntament d'Abrera 25 Centims** 1937 Graeber C2
The seal of the city can still be seen on this **Very Fine** example.
From The Ruth W. Hill Collection (60-80)

- 28092 **Spain Civil War L'Ajuntament d'Alcarras 50 Centims** 6.5.1937
Graeber C22
An attractive 00936 serial number is seen on this issue from Catalan. **Very Fine**.
From The Ruth W. Hill Collection (100-150)

- 28093 **Spain Civil War Municipi d'Angles 1 Pesseta** 22.6.1937 Graeber C44a
An internal hole is seen on this more circulated condition that remains an enjoyable **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28094 **Spain Civil War Consell Municipal d'Arenys de Munt 50 Centims** 5.4.1937 Graeber C50
1 Pesseta 5.4.1937 Graeber C50
A wonderfully preserved **Choice Crisp Uncirculated** 1 Pesseta note from Catalonia is joined by a **Very Fine** 50 Centims example.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 28095 **Spain Civil War Consell Municipal d'Argentona 1 Pesseta** 26.3.1937 Graeber C54
An attractive example even with even circulation. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28096 **Spain Civil War Ajuntament de Baga 50 Centimos** 6.11.1937
Graeber C67a
A colorful example from Catalonia with a few touches of circulation in the borders. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (100-150)

- 28097 **Spain Civil War Ajuntament de Balaguer 50 Centimos** 6.3.1938
Graeber C70
Internal wear holes and splits are seen on this example which retains its nice pink underprint. **Fine**.
From The Ruth W. Hill Collection (80-100)



- 28098 **Spain Civil War Ajuntament de Balaguer 50 Centimos** 5.8.1937
Graeber C70a
Light waves due to possibly moisture damage is seen on this otherwise **Crisp Uncirculated** example.
From The Ruth W. Hill Collection (100-150)

- 28099 **Spain Civil War L'Ajuntament de Balenya 50 Centims** ND
Graeber C71
A center wear hole is seen on this example with notable quarter folds. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28100 **Spain Civil War Ajuntament de Barcelona 1.50 Pessetes** 31.12.1938 Graeber C78-2
The coveted example from the largest city in Catalonia. Multiple crinkles are seen on this crisp **Very Fine** example.
From The Ruth W. Hill Collection (100-150)

- 28101 **Spain Civil War Consell Municipal de Beguda 1 Pesseta** 15.7.1937 Graeber C82
Bright watermarks are seen on this attractive **Very Fine** example.
From The Ruth W. Hill Collection (80-100)

- 28102 **Spain Civil War Consell Municipal Begur 1 Peseta** ND Graeber C85
A few folds are seen on this example printed on thicker paper. **Extremely Fine**.
From The Ruth W. Hill Collection (80-100)

- 28103 **Spain** Civil War Consell Municipal de Begur 1 Pesseta 1937 Graeber C85
A vignette of starry skies are seen on this attractive yellow and black example. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28104 **Spain** Civil War Ajuntament Constitucional Bellaguarda 25 Centims 3.12.1937 Graeber C87a
A wonderful small denomination note that has seen even handling. **Fine-Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28105 **Spain** Civil War Consell Municipal de Bellcaire D'Emporda 1 Pesseta 1937 Graeber C88a
Pencil annotations are seen on this well preserved **Crisp Uncirculated** example.
From The Ruth W. Hill Collection (80-100)
- 28106 **Spain** Civil War Ajuntament de Bellver de Cerdanya 1 Pesseta 31.12.1937 Graeber C96a
A wonderful bright watermark is seen in the right of this example. A major tear reaching the left signature is seen. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28107 **Spain** Spanish Civil War Consell Municipal de Berga 50 Centims 10.5.1937 Graeber C101
Light circulation is seen on this example from Catalonia. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28108 **Spain** Spanish Civil War L'Ajuntament de La Bisbal del Penedes 1 Peseta 1937 Graeber C110
A modern style is seen on this circulated but enjoyable example with internal wear and splits. **Fine.**
From The Ruth W. Hill Collection (80-100)
- 28112 **Spain** Civil War Ajuntament de Cabrera de Mataro 50 Centims ND Graeber C133
A note that has been almost bisected. An interesting 2226 serial number is seen. **Fine-Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28113 **Spain** Civil War Consell Municipal de Calaf 1 Pesseta ND Graeber C136
A small note printed on oiled paper. **About Uncirculated.**
From The Ruth W. Hill Collection (80-100)
- 28114 **Spain** Civil War L'Ajuntament de Caldes d'Estrac 50 Centims 24.6.1937 Graeber C141
The pink underprint combines beautifully with the green main print. An internal split is seen, as well as missing paper. **Fine-Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28115 **Spain** Civil War Ajuntament de Cambrils de Mar 1 Ral 21.1.1937 Graeber C149
An interesting denomination is seen on this example which might have still been pegged with the Peseta. **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 28116 **Spain** Civil War Consell Municipal Camprodon 1 Pesseta ND Graeber C152
A heavy circulated and almost bisected note from Catalonia. **Fine.**
From The Ruth W. Hill Collection (80-100)
- 28117 **Spain** Civil War Ajuntament de Cardedeu 50 Centims 1.6.1937 Graeber C162
Heavy fold lines are seen on this still enjoyable example. **Fine.**
From The Ruth W. Hill Collection (80-100)
- 28118 **Spain** Civil War Ajuntament de Cardedeu 50 Centims 24.9.1937 Graeber C162a
Super, heavy embossing is also seen on this note which can be considered an error due to the ink on back. A wonderful **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (100-150)
- 28119 **Spain** Civil War Ajuntament de Cassa de la Selva 25 Centims 17.8.1937 Graeber C165a
Hard folds are seen on this **Fine** example with internal wear.
From The Ruth W. Hill Collection (80-100)



- 28109 **Spain** Civil War L'Ajuntament de la Bisbal de Penedes 1 Pesseta 1937 Graeber C110a
Attractive pastel colors are seen on this evenly circulated example. A solid **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28110 **Spain** Civil War Ajuntament de Les Borges Blanques 1 Pesseta ND Graeber C118
A more ornately designed note. Tape repairs and some internal damage is seen. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28111 **Spain** Civil War Ajuntament de Borreda 50 Centimes ND Graeber C121
A major repair is seen on the back of this attractively colored note. **Fine-Very Fine.**
From The Ruth W. Hill Collection (80-100)



- 28120 **Spain** Civil War Consell Municipal de Castellar de N'Nug 1 Pesseta 19.6.1937 Graeber C167
Bright watermarks from the paper is seen on this good **Very Fine** example.
From The Ruth W. Hill Collection (80-100)

- 28121 **Spain** Civil War Consell Municipal de Castellfolit de la Roca 1 Pesseta 12.6.1937 Graeber C174
A view of cliff is featured on the back of this handsigned example. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28122 **Spain** Civil War Consell Municipal de Castellgali 1 Pesseta 21.5.1937 Graeber C177
Tape repairs are seen on this almost bisected example that is still attractive. **Fine-Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28123 **Spain** Civil War Consell Municipal de Castello d'Empuries 5 Centims 1937 Graeber C180
50 Centims 1937 Graeber C180
A small denomination example in **Fine** is seen in this lot, along with a **Very Fine** higher denomination with a strong embossed seal.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28124 **Spain** Civil War Ajuntament de Castellsera 50 Centims ND Graeber C184a
Splits and even wear are seen on this **Very Good-Fine** example.
From The Ruth W. Hill Collection (80-100)
- 28125 **Spain** Civil War Ajuntament de Castelltersol 1 Pesseta ND Graeber C185
A very light crease down the center of this example is observed. Colors remain bright. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (100-150)
- 28126 **Spain** Civil War Consell Municipal de Cervello 0.25 Pessetes 8.5.1937 Graeber C194
1 Pesseta 8.5.1937 Graeber C194
A soiled but strong **Very Fine** lower denomination is joined by a **Crisp Uncirculated** 1 Pesseta issue.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 28127 **Spain** Civil War L'Ajuntament de Cervera 50 Centims 1937 Graeber C195
A heavy fold in the middle is seen on this better **Very Fine** example.
From The Ruth W. Hill Collection (80-100)
- 28128 **Spain** Civil War Ajuntament de Codines del Valles 25 Centims 10.5.1937 Graeber C201
The five stripes of Catalonia are seen on the back of this enjoyable **Very Fine** example.
From The Ruth W. Hill Collection (80-100)



- 28129 **Spain** Civil War Ajuntament de Collbato 25 Centims 1.6.1938 Graeber C203
A pastoral view is featured on this attractive example that is **Very Fine.**
From The Ruth W. Hill Collection (100-150)

- 28130 **Spain** Civil War Ajuntament de Cornella de Llobregat 1 Pesseta 6.6.1937 Graeber C209
50 Centims 20.5.1937 Graeber C212
A pair of issues from what is today a sizable municipality in Catalonia. Both examples show circulation but are **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28131 **Spain** Civil War Sub Minicipi Darnos 25 Centims 1937 Graeber C217
An uncommon issue from the Village of Darnos in Tarragona. The note is printed on a harder paperstock and has two slanted folds, along with staining. **Extremely Fine-About Uncirculated.**
From The Ruth W. Hill Collection (60-80)
- 28132 **Spain** Civil War Consell Municipal Domenys Del Penedes 25 Centims 1937 Graeber C218a
A municipal issue from Domenys of the Penedes community of Catalonia. An enjoyable domestically printed note with internal wear noted. **Fine.**
From The Ruth W. Hill Collection (60-80)
- 28133 **Spain** Civil War Ajuntament de Farners de la Selva 14.10.1937 Graeber C233b
An attractively designed small denomination note which retains its original colors. Serial number embossing can still be seen. **About Uncirculated.**
From The Ruth W. Hill Collection (60-80)
- 28134 **Spain** Civil War Ajuntament d'Esplugues 50 Centims 1937 Graeber C234
The embossed seal in the center of this note can still be seen despite its circulation. No splits or internal wear is seen on this **Very Fine** example.
From The Ruth W. Hill Collection (60-80)
- 28135 **Spain** Civil War Consell Municipal de la Vila de Flix 25 Centims 19.7.1937 Graeber C241b
A beautifully designed small denomination example from the Catalanian village. Internal wear can be seen. **Fine-Very Fine.**
From The Ruth W. Hill Collection (60-80)
- 28136 **Spain Civil War Ajuntament Fonts de Sacalm.**
Four evenly circulated examples all executed in different colors. **Very Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)
- 28137 **Spain** Civil War Ajuntament de Foixa 50 Centims 19.7.1937 Graeber C243
A heavier center fold is seen on this small denomination example. The layout is relatively simple on this **Fine-Very Fine** example.
From The Ruth W. Hill Collection (60-80)
- 28138 **Spain** Civil War Consell Municipal les Franqueses 25 Centimes 5.6.1937 Graeber C250
A roundel of five dark stripes most likely representing the seal of Catalonia is seen in the upper left of this example. Even circulation is seen with all features well preserved on this **Very Fine** example with a few splits noted.
From The Ruth W. Hill Collection (60-80)
- 28139 **Spain** Civil War Consell Municipal de Gandesa 10 Centims 17.6.1937 Graeber C257a
A wonderfully well preserved small denomination from Catalonia. An attractive vignette is seen. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (60-80)

- 28140 **Spain** Civil War Ajuntament de la Garriga 1 Pesseta 1937 Graeber C259

A rarer variety from this town in Catalonia. Note shows heavy circulation but is largely complete. A center wear hole is seen. **Fine.**

From The Ruth W. Hill Collection (60-80)



- 28141 **Spain** Civil War Ajuntament de Gelida 50 Centims 12.3.1937 Graeber C262a

A heroic figure is seen on this green and orange note. An enjoyable **Very Fine** due to crinkles.

From The Ruth W. Hill Collection (80-100)

- 28142 **Spain** Civil War Consell Municipal Girona 1 Pesseta 1937 Graeber C265

A wonderful design that is lightly circulated. **Extremely Fine.**

From The Ruth W. Hill Collection (100-150)

- 28143 **Spain** Civil War Consell Municipal de Gironella 50 Centims 7.5.1937 Graeber C266

The embossed seal can still be seen on this example. **Very Fine.**

From The Ruth W. Hill Collection (80-100)

- 28144 **Spain** Civil War Ajuntament de Gisclareny 50 Centims 1937 Graeber C267

A split in the top border is seen on this attractive orange example. **Very Fine.**

From The Ruth W. Hill Collection (80-100)

- 28145 **Spain** Civil War Ajuntament de Gualba 50 Centims 1937 Graeber C281

An attractive design is seen on this example with a heavy center fold. A strong **Very Fine-Extremely Fine.**

From The Ruth W. Hill Collection (80-100)

- 28146 **Spain** Civil War La Tresoreria Municipal Guardiola de Berga 25 Centims 1937 Graeber C284

A uniface note printed in two processes. Light crinkles are seen rather than folds on this **Extremely Fine** example.

From The Ruth W. Hill Collection (80-100)

- 28147 **Spain** Civil War Ajuntament de Guissona 25 Centims 2.8.1937 Graeber C289b

A lovely example in pink. A solid **Very Fine.**

From The Ruth W. Hill Collection (80-100)

- 28148 **Spain** Civil War Ajuntament de Horts de Llobregat 50 Centims 1937 Graeber C292

A heavy center fold and internal wear hole is seen on this **Fine-Very Fine** example.

From The Ruth W. Hill Collection (80-100)

- 28149 **Spain** Civil War Ajuntament d'Hostoles 1 Pesseta 1.5.1937 Graeber C295

An attractive green note from Catalonia that is **Very Fine.**

From The Ruth W. Hill Collection (80-100)



- 28150 **Spain** Civil War Cooperativa Unio de Cooperadors Igualada 1.1.1938 Graeber C298a

A photographically reproduced example that is excellent and **Choice Crisp Uncirculated.** No signatures or serial numbers are seen on this higher denomination example.

From The Ruth W. Hill Collection (100-150)

- 28151 **Spain** Civil War Ajuntament de la Jonquera 0.50 Pesetas 21.3.1937 Graeber C301

The embossed seal is highly visible on this **Extremely Fine** example.

From The Ruth W. Hill Collection (80-100)

- 28152 **Spain** Civil War El Consell Municipal de Juia 50 Centims 1.6.1937 Graeber C303

An attractive flower underprint is seen on this better **Very Fine** example with a low 434 serial number.

From The Ruth W. Hill Collection (80-100)

- 28153 **Spain** Civil War Consell Municipal de Llinars 1 Pesseta 1937 Graeber C321

A wonderful blue note from Catalonia. Light staining is seen on this solid **Very Fine** example.

From The Ruth W. Hill Collection (80-100)

- 28154 **Spain** Civil War Consell Municipal de Llorens del Panades 1 Pesseta 19.3.1937 Graeber C325

A **Very Fine** example from a small town in Catalonia.

From The Ruth W. Hill Collection (80-100)

- 28155 **Spain** Civil War Terme Municipal de Lloret de Mar 0.50 Pesetas 30.6.1938 Graeber C327a

An internal hole is seen on this note with a cute 1112 serial number. **Very Fine.**

From The Ruth W. Hill Collection (80-100)

- 28156 **Spain** Civil War Consell Municipal de Manlleu 50 Centims 1.5.1937 Graeber C336

A well circulated but enjoyable smaller denomination. Heavy quarter folds are seen. **Fine.**

From The Ruth W. Hill Collection (80-100)

- 28157 **Spain** Civil War Consell Municipal el Masnou 25 Centims ND Graeber C346

The heavy seal of the town as well as light crinkles are seen on this **Extremely Fine** example.

From The Ruth W. Hill Collection (80-100)

- 28158 **Spain** Civil War Ajuntament de Mataro 0.50 Pessetes 16.3.1937 Graeber C353

A variation on the spelling of "Pesetas" in the Catalan language is seen on this circulated but outstanding issue. A lower **Very Fine.**

From The Ruth W. Hill Collection (80-100)

28159 **Spain** Civil War Consell Municipal de Moia 25 Centims ND Graeber C358
The seal of Barcelona is seen on this issue from the town of Moia. An enjoyable **Very Fine**.
From The Ruth W. Hill Collection (80-100)

28160 **Spain** Civil War Ajuntament de Mollerusse 50 Centims ND Graeber C360
1 Pesseta ND Graeber C360
Two vividly colored notes printed on slightly thicker paper. Both examples are **Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)

28161 **Spain** Civil War Ajuntament d'Monistrol 50 Centims 27.5.1937 Graeber C361
Light splits are seen on this note from Catalonia printed in red. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

28162 **Spain Civil War Ajuntament de Montblanc.**
Colorful small denominations from this famous town. **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

28163 **Spain Civil War L'Ajuntament de Montcada i Reixac.**
Vivid colors are used on this grouping which shares the same general design. **Fine** or better.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

28164 **Spain** Civil War Consell Municipal de Montella i Martinet 1 Pesseta 20.4.1937 Graeber C369
Splits are seen on this well circulated example that still stands up very well. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)



28165 **Spain** Civil War Ajuntament de Montmany (Figaro) 50 Centims 1.4.1937 Graeber C373a
A lightly circulated example with a lovely rendition of the seal of Catalonia. A standard and enjoyable **Very Fine**.
From The Ruth W. Hill Collection (80-100)

28166 **Spain** Civil War Consell Municipal de Mont-ral 25 Centims 15.6.1937 Graeber C376
A small issue from Catalonia that has a very clean and modern look. Wonderful and **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (80-100)

28167 **Spain** Civil War Ajuntament de Montseny 50 Centims 1937 Graeber C379
A center wear hole is seen on this example which has multiple folds. **Fine**.
From The Ruth W. Hill Collection (80-100)

28168 **Spain** Civil War Ajuntament d'Odena 1 Pesseta ND Graeber C392
A rounded note printed on thicker paperboard. Note appears to have only one fold and is **About Uncirculated**. However, the appeal is much lower due to soiling.
From The Ruth W. Hill Collection (80-100)

28169 **Spain** Civil War L'Ajuntament d'Oliana 1 Pesseta 20.8.1937 Graeber C397a
A well circulated but enjoyable example from Catalonia. Splits and missing pieces are seen. **Fine**.
From The Ruth W. Hill Collection (80-100)

28170 **Spain** Civil War Consell Municipal D'Olot 1 Pesseta 1.3.1937 Graeber C400
The symbols of Catalonia are seen on this locally circulating example. A standard **Very Fine** with an internal hole spotted.
From The Ruth W. Hill Collection (80-100)

28171 **Spain** Civil War L'Ajuntament de Palau-solita 1 Pesseta 30.6.1937 Graeber C415
A bright watermark is seen on this example with a significant split and strong center fold. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)




28172 **Spain** Civil War Ajuntament de Pau de Sert 50 Centims 25.5.1937 Graeber C426
A strong vertical fold is seen on this note printed on thicker paper. **Extremely Fine**.
From The Ruth W. Hill Collection (80-100)

28173 **Spain Civil War L'Ajuntamento le Sant Guim.**
A grouping of smaller examples printed on thicker cardboard. **Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

28174 **Spain Civil War Consell Municipal de Terrassa.**
Light seals of the town can be seen on some examples. An overall **Fine** or better set.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

28175 **Spain** Civil War Consell Municipal Tremp 50 Centims ND Graeber C624a
The striped seal representing Catalonia is seen on this smaller note. **Very Fine**.
From The Ruth W. Hill Collection (80-100)

- 28176 **Spain** Civil War Ajuntament d'Ulldecona 50 Centims 1.10.1937 Graeber C626a
A wonderful **Very Fine** example that faces up very well.
From The Ruth W. Hill Collection (80-100)
- 28177 **Spain** Civil War Ajuntament de Ulldemolins 50 Centims 1.10.1937 Graeber C627b
The stamp of the town is seen on this evenly circulated **Very Fine** note.
From The Ruth W. Hill Collection (100-150)
- 28178 **Spain** Civil War L'Ajuntament de Vallcebre 25 Centims 10.10.1937 Graeber C634
The stripes of Catalonia are seen on this well preserved small denomination. Some staining is seen. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (80-100)
- 28179 **Spain Civil War Ajuntament de Valls**.
Several circulated examples from the town in Catalonia are seen on this grouping. Still very enjoyable and generally **Very Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (80-100)
- 28180 **Spain** Civil War L'Ajuntament d'Elvendrell 1 Pesseta 1937 Graeber C644a
A bright example that is wonderfully well preserved. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 28181 **Spain** Civil War 50 Centims 1937 Graeber C647b
A bright and attractive pink underprint is seen on this example. A small fold in the upper right corner is seen. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 28182 **Spain** Civil War Consell Municipal de Vilada 25 Centims ND Graeber C650
The back has been repaired on this significantly circulated example that is most uncommon. **Very Good**.
From The Ruth W. Hill Collection (80-100)
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- 28183 **Spain** Civil War Consell Municipal de Viladecans 25 Centims 14.5.1937 Graeber C651
A wonderfully well designed small change issue. The embossed seal of the city remains strong. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 28184 **Spain** Civil War Consell Municipal de Vilalonga del Camp 50 Centims ND Graeber C661
A **Very Fine** example that has seen circulation. A lower **Very Fine**.
From The Ruth W. Hill Collection (100-150)
- 28185 **Spain** Civil War L'Ajuntament de Vilamajor 25 Centims 10.9.1937 Graeber C663
Blue and purple inks are used for this circulated example. **Very Fine**.
From The Ruth W. Hill Collection (80-100)
- 28186 **Spain** Civil War L'Ajuntament de Vila-Rodona 10 Centims 15.11.1937 Graeber C679a
1 Pesseta 1937 Graeber C679
As these small denomination notes often took the place of coins, it was natural that some took a circular shape. Some staining is seen on this **Crisp Uncirculated** example printed on card-board.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 28187 **Spain** Civil War Ajuntament de Vilassar de Mar 25 Centims 10.9.1937 Graeber C683
Light pencil annotations are seen on this **Crisp Uncirculated** example with excellent serial number embossing.
From The Ruth W. Hill Collection (100-150)
- 28188 **Spain** Civil War Ajuntament de Vilatorra 50 Centims ND Graeber C684
A square note printed on harder paper that was nevertheless heavily circulated. **Very Fine**.
From The Ruth W. Hill Collection (80-100)
- 28189 **Spain** Civil War L'Ajuntament de Vinaixa 50 Centims 3.8.1937 Graeber C688
A wonderful new-age art style is seen on this smaller denomination with a heavy center fold. **Fine-Very Fine**.
From The Ruth W. Hill Collection (80-100)
- 28190 **Straits Settlements** Government \$1 4.3.1915 Pick 1c
\$1 20.6.1921 Pick 1c
\$1 5.9.1924 Pick 1c
Three early notes from the British possession in Southeast Asia. The iconic red paper remains relatively clean and bright. Both early examples have a center wear hole and are **Fine**. The 1924 example is **Fine-Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (600-800)
Starting Bid: \$350
- 28191 **Straits Settlements** Government 10 Cents 14.10.1919 Pick 8a
10 Cents 14.10.1919 Pick 8b
The two signature titles used on these low denomination notes - "Ag. Treasurer" and "Treasurer" are seen. The Ag Treasurer note is **Very Fine-Extremely Fine** and the Treasurer note is **Extremely Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (150-250)
- 28192 **Straits Settlements** \$1 1.1.1925 Pick 9a - Two Examples
Both examples are from the earlier variety, with the date as a part of the plate and in red. The earlier example appears to have a sheen of PVC. Both examples are **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)
- 28193 **Straits Settlements** Government \$10 1.1.1935 Pick 18b
An early note from the former British dominion that features a fearsome tiger on the back. The note has a corner clip at upper left and some masked stains. PCGS **Apparent Very Fine 25**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 28194 **Sudan** Currency Board 25 Piastres 15.9.1956 Pick 1A
A different variety of this always popular note, with a different serial number font and most notably a shorter clause. Everything is original, though it has sustained a light fold that is more visible from the back. **Choice About Uncirculated**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 28195 **Sudan** Currency Board 25 Piastres 5..1956 Pick 1Ba
The iconic note printed intaglio by the ABNCo. While we have previously sold the note that bears a serial number thirteen higher than that of the plate note in the *Standard Catalog*, this example is only one lower. An excellent PCGS **Gem New 66PPQ**.
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 28196 **Sudan** Currency Board £5 15.9.1956 Pick 4
A larger denomination of this always popular first series. The note is an average **Very Fine**, but its appeal heightened by its excellent colors. A split that reaches into the design is seen in the bottom.
From The Ruth W. Hill Collection (200-300)
- 28197 **Sudan** Bank of Sudan 50 Piastres 7.2.1968 Pick 7c
This note is adorned with one of the most iconic images in world note collecting, that of the desert camel rider on the back. The vignette was borrowed from earlier Sudanese postage stamps and is in fact a representation of a camel postman. The face carries a vignette of two elephants, making this a highly collectible note. PMG **Choice About Unc 58 Net**, with a couple of minor stains. (200-300)
- 28198 **Sudan** Bank of Sudan £5 2.3.1965 Pick 9b, £5 1962-68 Pick 9s Specimen
A colorful pair of Sudanese £5 notes, one an issued note and the other a specimen. The issued example just shows even wear and nice color and has been graded **Very Fine 25** by PMG while the specimen shows a myriad of cancellations as well as several pinholes. PMG has assigned a grade of **About Uncirculated 53 Net** to the specimen note. (Total: 2 notes) (200-300)
- 28199 **Sudan** Siege of Khartoum 20 Piastres 25.4.1884 Pick S104b
The signature and seal on this note are those of General Gordon. This is the variety with the manuscript signature. The Siege of Khartoum took place from March 13, 1884 until January 26, 1885. British General Charles George Gordon led the Egyptian forces. PCGS **About New 53**.
From The Ruth W. Hill Collection (250-350)

- 28200 **Swaziland** Monetary Authority 1 Lilangeni ND (1974) Pick 1*
2 Emalangeni ND (1974) Pick 2
5 Emalangeni ND (1974) Pick 3
10 Emalangeni ND (1974) Pick 4
20 Emalangeni ND (1974) Pick 5
Heavy embossing is seen on this first series of Swaziland. King Sobhuza II, who holds the record for being the longest verifiable monarch, is featured on this design series. The 1 Lilangeni note is a replacement note with a Z prefix. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (200-300)
- 28201 **Sweden** Riksbank 1 Riksdaler 1873 Pick A139cx
A Red Cross overprint is seen on this example which does not appear to be a genuine note, but a later reprint. No watermarks are seen, and the fine line details are a bit cruder. Nevertheless, serial number embossing is seen. **Extremely Fine**.
From The Ruth W. Hill Collection (100-150)
- 28202 **Sweden** Riksbank 1 Krona 1875 Pick 1b
An elusive early date is seen on this low denomination example. Splits are seen on the top of this otherwise **Very Fine** example.
From The Ruth W. Hill Collection (100-150)
- 28203 **Sweden** Riksbank.
An early 1914 1 Krona and 1911 5 Kronor must be noticed. Catalog numbers of the included notes are Pick 26f, 32a, 32e, 33i, 33t, 33aa, 33af, 33ah, 33aj, 41, 42b, 42b*, 51a and 51c. **Fine** or better.
From The Ruth W. Hill Collection (Total: 14 notes) (200-300)
- 28204 **Sweden** Riksbank 10 Kronor 1923 Pick 34f
A superbly well preserved small denomination note with an important early date. All features are sharp on this PMG **Gem Uncirculated 65 EPQ** example. (200-300)



- 28205 **Sweden** Riksbank 10 Kronor 1927 Pick 34j
An enticing high grade is seen on this earlier small denomination issue for Sweden. PMG **Gem Uncirculated 66 EPQ**. (100-150)



- 28206 **Sweden** Riksbank 10 Kronor 1928 Pick 34k
A superior and well preserved note from an earlier issue. A light paper wave is seen, with excellent repeating pattern watermarks. PMG Gem Uncirculated 66 EPQ. (100-150)



- 28207 **Sweden** Riksbank 50 Kronor 1960 Pick 47b
A later dated example but nevertheless wonderful representation of this long running design. PMG Choice Uncirculated 64. (300-500)
Starting Bid: \$180
- 28208 **Syria** Banque de Syrie 1 Piastre 1.1.1920 Pick 6
A small denomination note, surprisingly still printed intaglio and overseas, and issued for Syria. As small change notes of its kind were expected to be heavily circulated, how this example escaped circulation stirs wonder. Super, attractive and **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (200-300)
- 28209 **Syria** Banque de Syrie et du Grand-Liban 1 Livre 1935 Pick 34
An early note issued for the Levant. Though with missing pieces, splits and internal holes, the color remains relatively strong. Certainly a still enjoyable early piece. **Fine**.
From The Ruth W. Hill Collection (100-150)
- 28210 **Syria** Republique 5 Piastres 15.7.1942 Pick 49
5 Piastres 15.2.1944 Pick 55
Two small denomination issues, though with similar designs were actually prepared by different printers. The earlier example printed by the Survey of Egypt is **Fine**, with the later example printed by Moharrem Press, Alexandria **Choice About Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 28211 **Syria** Government 25 Piastres 1.8.1942 PCGS Very Choice New 64
A note with great color certain to attract some attention here in September. On 1998 this same note last appeared at auction with CAA.
From The Ruth W. Hill Collection. (400-600)
Starting Bid: \$240
- 28212 **Syria** Republique 50 Piastres 1.8.1942 Pick 52
A wonderful example of this coveted design that faces up very attractively upon first inspection. The intaglio features can be easily felt, with no pinholes or splits seen. Multiple creases on this example makes it a nevertheless good **Very Fine**.
From The Ruth W. Hill Collection (80-100)
- 28213 **Syria** Republique 25 Piastres 31.8.1942 Pick 53
As World War II caused difficulties in the transportation of banknotes, issues for Syria during that era were printed in nearby Egypt. Thus, the style of these notes are very similar to contemporary Egyptian small denomination issues. The wavy line watermarks are bright, and should not be confused with folds. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (150-250)
- 28214 **Syria** Republique 10 Piastres 15.2.1944 Pick 56
While the earlier 50 Piastres of the 1942 issue was printed by the Survey of Egypt (a government entity), this later example was printed by the private Moharrem Press in Alexandria. Printer's alignment marks (on both sides, curiously) are seen on the back of this **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (100-150)
- 28215 **Syria** Banque de Syrie et du Liban 1 Livre 1949 Pick 63
Following the conclusion of hostilities in World War II, the old pre-war design was re-issued, though with the French name of the bank removed. Some pinholes and repaired splits are seen on this **Very Fine** example with very strong paper.
From The Ruth W. Hill Collection (100-150)
- 28216 **Tahiti** Banque de l'Indochine 5 Francs 2.1.1920 Pick 4
The famous vignette is seen again on this note prepared for Tahiti, from the Papeete office of issue. Multiple internal wear holes are seen. The bottom two corners have also been torn off. **Very Good-Fine**.
From The Ruth W. Hill Collection (100-150)
- 28217 **Tahiti** Banque de l'Indochine 100 Francs ND (1943) Pick 18a
Two Examples
100 Francs ND (1943) Pick 18b
Two earlier examples of this popular green ABNCo issue, including one with the signatures faded, are included in this grouping. Like the blue issue, they were ordered without any denominations to be used after the war. The denomination (and eventually, a new currency) were later printed on. **Fine** or better.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 28218 **Tahiti** Banque de l'Indochine 20 Francs ND (1944) Pick 20a
Handsome brown inks are seen on this Tahiti issue. Sharp corners and more than ample margins are observed. Do not overlook this note with a similar face with the more common New Caledonia note. This note issued only for Tahiti had a much smaller circulation and is more coveted. PCGS **Choice About New 58PPQ**. (300-500)
Starting Bid: \$180

- 28219 **Tahiti** Banque de l'Indochine 1000 Francs ND (1943) Pick 21a
1000 Francs 1954 Pick 22
Large amounts of these blue notes prepared by the ABNCo for the Banque de l'Indochine, for issuance in various nations. Hence, no places of issue or denominations were printed, and the large stocks resulted in the notes being used well into the 1950s. **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (300-500)
Starting Bid: \$180

- 28220 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 10¢ ND (1970) Pick M2a
The Black Panther Division of 5700 men arrived in South Vietnam in late July 1968. A pleasing First Series example. PCGS **Apparent Very Fine 25.** (300-500)
Starting Bid: \$180
- 28221 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 25¢ ND (1970) Pick M19a
This was the final MPC coupon series for the Thai troops. PCGS **Very Fine 25.** (300-500)
Starting Bid: \$180



- 28222 **Thailand** Government of Siam 1 Baht 8.5.1927 Signature 10 Pick 16a
1 Baht 25.6.1929 Signature 10 Pick 16b
1 Baht 27.10.1929 Signature 11 Pick 16b
1 Baht 11.4.1932 Signature 12 Pick 16b
1 Baht 11.6.1933 Signature 13 Pick 16b
All heading and signature varieties of this Series 2 1 Baht design are included. Pick 16a is **Choice Crisp Uncirculated**, along with the signature 12 Pick 16b example. Their other companions are all original with good embossing, but due to minor folds, are **About Uncirculated.**
From The Ruth W. Hill Collection (Total: 5 notes) (400-600)
Starting Bid: \$240
- 28223 **Thailand** Government of Siam 5 Baht 1.10.1930 Signature 10 Pick 17b
5 Baht 15.11.1931 Signature 11 Pick 17b
Both signature varieties of the Type II text 5 Baht note are included in this grouping. The earlier example has rust and major splits and is **Fine-Very Fine.** The later example is **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (150-250)

- 28224 **Thailand** Government of Siam 10 Baht 1.8.1925 Signature 10 Pick 18a
10 Baht 29.9.1930 Signature 10 Pick 18b
10 Baht 15.5.1932 Signature 11 Pick 18b
10 Baht 1.6.1932 Signature 12 Pick 18b
A cute 77700 serial number is seen on the Type I text 10 Baht, **Fine-Very Fine** due to internal wear. All other examples are an enjoyable **Very Fine** with original colors bright. A lovely quartet from early Thailand.
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 28225 **Thailand** Government 1 Baht 29.8.1934 Signature 13 Pick 22
1 Baht 7.2.1935 Signature 14 Pick 22
5 Baht 1.7.1934 Signature 13 Pick 23
5 Baht 3.1.1935 Signature 14 Pick 23
10 Baht 15.12.1934 Signature 14 Pick 24
20 Baht 3.2.1935 Signature 14 Pick 25
King Rama VII is featured on this set of notes prepared by TDLR. The intaglio embossing is still excellent and can be easily felt by the touch. The signature 14 1 Baht is **Extremely Fine-About Uncirculated** due to crumpling in the right edge. The signature 13 1 Baht and 20 Baht are **Very Fine**. All other examples are **Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (200-300)
- 28226 **Thailand** Government of Siam 1 Baht 1.5.1935 Signature 14 Pick 26
1 Baht 1.7.1937 Signature 15 Pick 26
5 Baht 1.4.1935 Signature 14 Pick 27
5 Baht 15.5.1937 Signature 15 Pick 27
10 Baht 29.5.1935 Signature 14 Pick 28
10 Baht 29.6.1936 Signature 15 Pick 28
20 Baht 29.6.1936 Signature 15 Pick 29
Early, generously sized notes featuring King Rama VIII are featured in this grouping. All signature varieties are seen. All examples show circulation, and are **Fine** or better.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)
- 28227 **Thailand Government of Siam and Thailand Rama VIII 1939 Issues.**
Pick 31b (1 Baht) and 35a (10 Baht) are **Choice Crisp Uncirculated**, with all other examples **Very Fine**. These sharply embossed notes printed by TDLR circulated before the Japanese intervention during World War II. The same layout was also used for the series that followed, featuring King Rama IX.
From The Ruth W. Hill Collection (Total: 8 notes) (150-250)
- 28228 **Thailand** Government 1 Baht ND (1942) Signature 17 Pick 39b
1 Baht ND (1942) Signature 19 Pick 39b
10 Baht ND (1942) Signature 17 Pick 40a
10 Baht ND (1942) Signature 20 Pick 40b
10 Baht ND (1942) Signature 21 Pick 40d
10 Baht ND (1942) Signature 24 Pick 40e
A grouping of the lower denominations of the series four notes crudely lithographed by the Royal Thai Army Map Department. The signature 17 1 Baht is **Choice Crisp Uncirculated** with heavy embossing. The signature 24 10 Baht is **Extremely Fine**, with all other examples **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (300-500)
Starting Bid: \$180
- 28229 **Thailand** Government 20 Baht ND (1943) Signature 17 Pick 41a
20 Baht ND (1943) Signature 20 Pick 41a
20 Baht ND (1943) Signature 20 Contemporary Counterfeit Pick 41x
The watermark of the constitution on the pedestal is seen on all three examples, including the very well made contemporary counterfeit with a "Forgery" stamp. The signature 17 example is **Very Fine-Extremely Fine** with the later notes **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 28230 **Thailand** Government 50 Satang ND (1942) Signature 17 Pick 43
50 Satang ND (1942) Signature 20 Pick 43
Two small denominations that were also printed in Japan. The intaglio print is strong on both examples. There is a shadow of a paperclip mark on the block 49U example, which is **Choice About Uncirculated**. Its block 40X cousin is **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)



- 28231 **Thailand** Government 50 Satang ND (1942) Specimen Pick 43s
Excellent embossing can be seen on this small denomination example prepared in Japan, hence the use of "Mihon" for the specimen stamp. A fresh, **About Uncirculated** example.
From The Ruth W. Hill Collection (250-350)
- 28232 **Thailand** Government 1 Baht ND (1942) Signature 20 Pick 44b
1 Baht ND (1942) Pick 44d
1 Baht ND (1942) Specimen Pick 44s
Three note printed in Japan are included in this set, including a remainder without serial numbers and a regular (but low) serial number specimen. The issued example has a scar in the lower right that is not a fold. The specimen shows a strong shadow of a paper clip. The specimen is **Choice About Uncirculated**, with its companions **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 28233 **Thailand** Government 1 Baht ND (1944) Signature 17 Pick 44c
1 Baht ND (1944) Signature 19 Pick 44c
1 Baht ND (1944) Signature 20 Pick 44c
A trio of notes without the third serial number is seen in this grouping. The signature 17 note from block C32 is **Fine**, with the E4 block example **Crisp Uncirculated** and the E24 block example **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (60-80)

- 28234 **Thailand** Government 5 Baht ND (1942) Signature 17 Pick 45a
5 Baht ND (1942) Signature 17 Pick 45b
5 Baht ND (1942) Signature 17 Pick 45c
5 Baht ND (1942) Signature 19 Pick 45c
A group of green 5 Baht notes printed in Japan by the Mitsui Trading Company for Thailand. The signature 19 5 Baht note is **Choice About Uncirculated**, with all other examples generally **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 28235 **Thailand** Government 5 Baht ND (1945) Signature 20 Pick 46a
5 Baht ND (1945) Pick 46b
Both **Crisp Uncirculated** notes are printed on paper with a familiar kiri leaf watermark. Both notes still have excellent embossing. A simply marvelous grouping.

From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

- 28236 **Thailand** Government 10 Baht ND (1942) Signature 17 Pick 47a
10 Baht ND (1942) Signature 17 Pick 47b
10 Baht ND (1942) Signature 17 Pick 47c
10 Baht ND (1942) Signature 20 Pick 47c
10 Baht ND (1942) Signature 20 Pick 48
The Pick 48 design with a light green back instead of a purple back is included in this grouping. The signature 17 10 Baht with two serial numbers only (Pick 47c) is **Choice About Uncirculated**. All other examples are **Very Fine**.

From The Ruth W. Hill Collection (Total: 5 notes) (300-500)

Starting Bid: \$180

- 28237 **Thailand** Government 20 Baht ND (1942) Signature 17 Pick 49a
20 Baht ND (1942) Signature 17 Pick 49b
20 Baht ND (1942) Signature 17 Pick 49d
20 Baht ND (1942) Signature 19 Pick 49d
20 Baht ND (1942) Signature 20 Pick 49d
All notes of this intervention series were printed by the Mitsui Trading Company in Japan. Hence, the intaglio style has a definite Japanese feel, and collectors of wartime issues will notice that the serial number font used on these notes imitate that of those on Philippine JIM issues. All examples are strong **Very Fine**.

From The Ruth W. Hill Collection (Total: 5 notes) (250-350)

- 28238 **Thailand** Government 20 Baht ND (1945) Signature 20 Pick 50a
A seven digit serial number is seen on this example executed in a welcoming shade of blue. A brown back is seen on this **Very Fine** example with no splits or holes.

From The Ruth W. Hill Collection (150-250)



- 28239 **Thailand** Government of Thailand, Japanese Intervention 20 Baht (1945) Pick 50b
1942-45 Issue with facing portrait of a young King Ramma VIII on right. Blue on tan obverse and brown on tan back with an impressive view of the Royal Palace. This is the scarce variety without the signature of the Finance Minister at the bottom. The *Standard Catalog* states reported not confirmed, but some have surfaced in recent years. There is a left margin ink smudge on the back, otherwise, the paper is original. PCGS **Choice New 63**.

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 28240 **Thailand** Government 100 Baht ND (1945) Signature 20 Pick 52a

Intaglio embossing on this example printed in Japan can be easily seen and felt. A nevertheless well preserved example with a single vertical fold down the center with some other light handling. Light ink smudging can also be seen. **Extremely Fine**.

From The Ruth W. Hill Collection (250-350)

- 28241 **Thailand** Government 20 Baht ND (1945) Signature 20 Pick 53Aa

20 Baht ND (1945) Signature 21 Pick 53Aa
20 Baht ND (1945) Signature 20 Pick 53Ab Two Examples
Wavy line watermarks are seen on all issues prepared by local printers for the Government of Thailand. Because many local printers were used, variations on the colors and details of the notes are seen. The signature 21 example with the constitution imprint is **Fine** with multiple internal folds. All other examples are **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

- 28242 **Thailand** Government 100 Baht ND (1945) Signature 20 Pick 53Bb

100 Baht ND (1945) Signature 20 Pick 53Bc
100 Baht ND (1945) Signature 20 Pick 53Bd
Signature 20 is seen on all three examples which were printed locally in Thailand. Both wavy line watermark examples are **About Uncirculated**, with the pedestal watermark example **Very Fine**.

From The Ruth W. Hill Collection (Total: 3 lots) (300-500)

Starting Bid: \$180

- 28243 **Thailand** Government 1 Baht ND (1945) Signature 20 Pick 54a
1 Baht ND (1945) Signature 21 Pick 54a
5 Baht ND (1945) Signature 21 Pick 55A
10 Baht ND (1945) Signature 20 Pick 56b
Severe gutterfolds are seen on the **About Uncirculated** signature 21 1 Baht note. The other 1 Baht and 5 Baht are **Crisp Uncirculated**. These notes were contracted by the Government of Thailand to be printed by various local companies, as the supply of Japanese printed notes ran out near the end of the war. All are crudely lithographed on buff paper with a simple wavy line watermark. The 10 Baht is good **Very Fine**.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)
- 28244 **Thailand** Government 50 Baht ND (1945) Signature 20 Pick 57a
50 Baht ND (1945) Signature 20 Pick 57b
50 Baht ND (1945) Signature 21 Pick 57b
A group of locally printed higher denomination issues are seen in this grouping. All three notes are printed on buffer paper with crude plates. The example without the watermark is **Extremely Fine**, with its two companions **Very Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 28245 **Thailand** Government 1 Baht ND (1942) Signature 18 Pick 58a
1 Baht ND (1942) Signature 18 Contemporary Counterfeit Pick 58x
A genuine issue and the listed counterfeit (probably because of this note) are included in this set. It is interesting that the constitution on tray on pedestal "watermark" is also heavily embossed on the forgery. Both examples are **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 28246 **Thailand** Government 50 Satang on 10 Baht ND (1946) Signature 22 Pick 62
The original note was prepared locally during World War II. While new notes were being prepared, large stocks of old examples were repurposed as various denominations. **Choice About Uncirculated**, with a single fold down the middle.
From The Ruth W. Hill Collection (60-80)
- 28247 **Thailand** Government 1 Baht ND (1946) Signature 23 Pick 62Aa
1 Baht ND (1946) Signature 23 Pick 62Ab
Both examples of this provisional design are included. The two examples are well preserved and **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28248 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 5¢ ND (1970) Pick M1
An intriguing and historically significant note printed on yellow paper. "SEAHORSE" seen at center of front and back. PCGS **Apparent Very Fine 25. (200-400)**
- 28249 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 25¢ ND (1970) Pick M3
"VICTORY VIETNAM" seen prominently at the center of both the face and back. Minor mounting stains on the back and pinholes are noticed. PCGS **Apparent Very Fine 30. (300-500)**
Starting Bid: \$180
- 28250 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 5¢ ND (1970) Pick M9
A satisfying example of the ever-popular "SEAHORSE" Thai MPC Coupon. Hole punch cancelled. PCGS **Very Fine 25. (200-400)**
- 28251 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 10¢ ND (1970) Pick M10
A purple stamp showing two individuals shaking hands is seen on the back of this note 10¢ coupon. Hole punch cancelled. PCGS **Very Fine 25. (200-400)**
- 28252 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 50¢ ND (1970) Pick M12
Emblem of the Royal Thai Forces seen at center. A pleasing note in nicer condition than is typically found. PCGS **Extremely Fine 40. (200-400)**
- 28253 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 5 Cents ND (1970) Pick M17
A historically significant small denomination coupon showing pink and green inks. **Apparent Very Fine 25. (200-400)**
- 28254 **Thailand** Military - Vietnam War - Auxiliary MPC Coupon 10¢ ND (1970) Pick M18
An attractive dime coupon from the final Thai series. PCGS **Apparent Very Fine 30. (150-300)**
- 28255 **Tibet** Government 5 Tam 1658 (1912) Pick 1
A low 3582 serial number is seen on this early note of Tibet. The black security text is strong and visible when held up to the light. PCGS **Fine 12.**
From The Ruth W. Hill Collection (200-300)
- 28256 **Tibet** Government 5 Tam 1658 (1912) Pick 1A
The black inks of the seal and serial number are vivid on this well circulated example. PCGS **Very Good 10.**
From The Ruth W. Hill Collection (200-300)
- 28257 **Tibet** Government 50 Tam 1931 Pick 7A
A more uncommon design due to its earlier date of issuance. The use of two pieces of paper helps with the condition of the note as despite its many folds, the note is still firm and very enjoyable. **Very Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 28258 **Tibet** Government 5 Srang ND (1942-46) Pick 8
A small denomination example from Tibet featuring a Snow Lion, the emblem of Tibet. Owing to the low denomination, a simpler but still secure design was used for the back. **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 28259 **Tibet** Government 10 Srang ND (1941-48) Pick 9
A lovely blue tinted note that features a vignette of mythical animals. The two holes to the right of the note was used to bind notes together. Staining is seen on the back, as well as annotations. **Very Fine.**
From The Ruth W. Hill Collection (100-150)

- 28260 **Tibet** Government 25 Srang ND (1941-47) Pick 10a
Because of Tibet's distance from the central government, it is said these notes were printed into the 1950s. The wordmark security device is not manufactured with the paper, but glued inside the individual face and back of the note. Hence, the paper of these notes is a bit thicker. **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 28261 **Timor** Banco Nacional Ultramarino 1 Pataca 1.1.1910 Pick 1
An early issue for the Portuguese colonial outpost, issued by Portugal's overseas bank. Significant thinning along the folds are seen, along with stains and pinholes. **Fine.**
From The Ruth W. Hill Collection (100-150)
- 28262 **Timor** Banco Nacional Ultramarino 5 Patacas 16.11.1945 Pick 17
A wonderful early note for one of Portugal's overseas possessions. A coveted PCGS **Very Choice New 64PPQ** grade is seen.
From The Ruth W. Hill Collection (200-300)
- 28263 **Timor 1963 and 1967 Issues.**
Several signature varieties are seen on these notes issued by the Banco Nacional Ultramarino. Catalog numbers of the notes are Pick 26 (two examples), 27 (two examples), 28 and 29 (two examples). All examples show signs of circulation. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 7 notes) (100-150)
- 28264 **Tonga** Government 4 Shillings 4.2.1942 Pick 9a
4 Shillings 7.11.1944 Pick 9a
4 Shillings 10.12.1958 Pick 9c
4 Shillings 14.4.1959 Pick 9c
Earlier dates of this long running design must be noticed. Though these notes were prepared by Thomas de la Rue, they were printed using less detail than expected. All examples are **Very Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (200-300)
- 28265 **Tonga** Government 4 Shillings 3.11.1966 Pick 9e
Light embossing from the frame can still be seen on the pristine white back. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (100-150)
- 28266 **Tonga** Government 10 Shillings 2.5.1956 Pick 10c
A slightly earlier date is seen on this always popular **Choice About Uncirculated** example with a slight bend in the right.
From The Ruth W. Hill Collection (200-300)
- 28267 **Tonga** Government 10 Shillings 3.11.1966 Pick 10e
A later date is seen on this **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (100-150)
- 28268 **Tonga** Government £1 2.12.1966 Pick 11e
The vivid red color remains bright on this slightly higher denomination. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (200-300)
- 28269 **Tonga** Government £5 2.12.1966 Pick 12d
A large denomination with a single clean fold down the center. Excellent and **About Uncirculated.**
From The Ruth W. Hill Collection (200-300)
- 28270 **Trinidad and Tobago** Central Bank \$20 L.1964 Pick 29a
PCGS grades this very scarce signature variety note **Choice About New 55.** (700-1,200)
Starting Bid: \$413



- 28271 **Tunisia** Banque de l'Algerie 5 Francs 14.5.1925 Pick 1
A French printed example that imitates the style of the Bleu notes of the Banque de France. An enticing **Very Fine** example with a Tunisie overprint.
From The Ruth W. Hill Collection (200-300)
- 28272 **Tunisia** Regence de Tunis 50 Centimes 16.2.1918 Pick 32b
2 Francs 16.2.1918 Pick 34
Two notes of the first series to be issued by the Tunisian Treasury. Both examples are **Very Fine**, but face up very attractively.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28273 **Tunisia** Regence de Tunis 50 Centimes 27.4.1918 Pick 35
1 Franc 27.4.1918 Pick 36e
A pair of lower denominations introduced during World War I by the national treasury and redeemable for Banque de l'Algerie notes. Both examples are **Very Fine**, with the 1 Franc appearing to have been washed.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28274 **Tunisia** Regence de Tunis 1 Franc 3.3.1920 Pick 49
2 Francs 3.3.1920 Pick 50
A beautiful line watermark is seen on the locally printed 1 Franc note. Both examples, along with other designs of this era, were introduced as a replacement for coins. These examples were only exchangeable for banknotes of the Banque de l'Algerie instead of specie. The 1 Franc is **Choice About Uncirculated** with some tape residue. The 2 Francs is **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)
- 28275 **Tunisia** Regence de Tunis 50 Centimes 25.1.1921 Pick 51
1 Franc 25.1.1921 Pick 52
2 Francs 25.1.1921 Pick 53
A trio of well preserved locally printed notes. Embossing as well as the watermarks on all three examples remain very clear. The smaller two denominations are **Choice Crisp Uncirculated**, while the 2 Francs is **Choice About Uncirculated** due to a small corner fold in the lower left that does not extend into the design.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

- 28276 **Tunisia** Regence de Tunis 50 Centimes 15.7.1943 Pick 54
1 Franc 15.7.1943 Pick 55
2 Francs 15.7.1943 Pick 56
Three colorful notes introduced during World War II. Both the 50 Centimes and the 2 Francs show a clean horizontal fold, while the 1 Franc shows some corner folds. **Choice About Uncirculated.**
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)



- 28277 **Tunisia** Banque Centrale 1/2 Dinar 1.6.1965 Pick 62a
A mosaic, hinting at Tunisia's Roman influence, is featured on the back. Wonderful and PMG **Gem Uncirculated 66 EPQ.** (100-150)
- 28278 **Turkey** Ottoman Empire 10 Kurush ND (1852) Pick 21
The embossed seal can also be seen on this early example from the Ottoman Empire. A very appealing **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 28279 **Turkey** Ottoman Empire Treasury 20 Kurush ND (1854) Pick 24
The embossed seal can still be easily seen on this early example. Annotations in both English and Arabic are seen on the back. **Fine.**
From The Ruth W. Hill Collection (200-300)
- 28280 **Turkey** Ottoman Empire Treasury 20 Kurush AH1277 (1861) Pick 36
The important wreath is seen on the back of this example. Embossing is still easily seen on this light paper example. A clean vertical fold is seen down the center, as well as some other light handling. **About Uncirculated.**
From The Ruth W. Hill Collection (150-250)
- 28281 **Turkey** Banque Imperiale Ottomane 1 Kurush AH1293 (1876) Pick 46a
1 Kurush AH1294 (1877) Pick 46b
1 Kurush AH1295 (1877) Pick 46c
A trio of small denomination examples from the note issuing bank. Perforations are seen on all examples. **Fine** or better.
From The Ruth W. Hill Collection (Total: 3 notes) (80-100)

- 28282 **Turkey** Banque Imperiale Ottomane 5 Kurush AH1293 (1876) Pick 47a
5 Kurush AH1293 (1877) Pick 47b
5 Kurush AH1294 (1877) Pick 47c
5 Kurush AH1295 (1877) Pick 47d
All four varieties of the small denomination are included in this set. The paper that these notes were printed on are very thin and susceptible to circulation wear. The AH1293 note with the 1877 stamp on the back (Pick 47b) is **Fine** with major internal wear. All other examples are **Fine** to **Very Fine.**
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

- 28283 **Turkey** Banque Imperiale Ottomane 10 Kurush AH1293 (1877) Pick 48a
10 Kurush AH1295 (1877) Pick 48c
The western date of 1877 is seen on both these early issues from the Ottoman Empire. The AH1295 example is **Fine** with major splits, with the earlier example **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)

- 28284 **Turkey** Banque Imperiale Ottomane 20 Kurush AH1293 (1876) Pick 49a
20 Kurush AH1295 (1877) Pick 49c
A pair of early notes from the Ottoman Empire. The later example is printed in a much cruder style on lined paper, though embossing can still be seen. That example is **Extremely Fine**, with missing pieces. The earlier example is **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (60-80)

- 28285 **Turkey** Banque Imperiale Ottomane 50 Kurush AH1294 (1877) Pick 50b
50 Kurush AH1295 (1877) Pick 50c
Two slightly different designs of this second highest example of this issue are included. Both are printed on thin paper which accentuates the embossing of especially the **About Uncirculated** AH1294 example. The later example is **Very Fine** with splits and small missing pieces seen.
From The Ruth W. Hill Collection (Total: 2 notes) (150-250)

- 28286 **Turkey** Banque Imperiale Ottomane 100 Kurush AH1293 (1877) Pick 51a
100 Kurush AH1294 (1877) Pick 51b
100 Kurush AH1295 (1877) Pick 51c
A group of notes which circulated during the Ottoman Empire. The paper is light, but has held up well to circulation. Pick 51a is **Very Fine**, with its two companions **Extremely Fine.**
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)

- 28287 **Turkey** Banque Imperiale Ottomane 50 Kurush AH1295 (1877) Pick 52b
The bright calligraphic watermark is seen on this well preserved example from the Kaime issue. The note shows a slanted vertical fold near the middle, along with some other handling. **Extremely Fine.**
From The Ruth W. Hill Collection (150-250)

- 28288 **Turkey** Banque Imperiale Ottomane 100 Kurush AH1294 (1877) Pick 53a
A higher denomination example which is well preserved with its underprint wonderfully original. The light paper shows no pinholes or splits and is **Extremely Fine.**
From The Ruth W. Hill Collection (100-150)

- 28289 **Turkey** Banque Imperiale Ottomane 1 Livre AH1332 (1914) Remainder Pick 68r
A note from the last series of the Banque Imperiale Ottomane. After issuance rights were taken over by the government, these notes bearing the old name were no longer issued. Very light signs of storage are seen. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (100-150)



- 28290 **Turkey** State Notes of the Ministry of Finance 1 Livre AH1331 (1915) Pick 69
A blue frame is seen on this note which is a part of the first series prepared by Giesecke and Devrient. A familiar watermark is seen on this note which has seen a bit more service in commerce. **Very Fine.**
From The Ruth W. Hill Collection (60-80)
- 28291 **Turkey** State Notes of the Ministry of Finance 1/4 Livre AH1331 (1915) Pick 71
The mint green underprint is still attractive on this lower denomination example. A few pinholes are seen on this **Very Fine-Extremely Fine** example.
From The Ruth W. Hill Collection (60-80)
- 28292 **Turkey** State Notes of the Ministry of Finance 1/2 Livre AH1331 (1915) Pick 72
The pink underprint of this example combines beautifully with the black main text. The layout of this note is a wonderful representative of Turkish notes of that period. No splits or internal wear are seen. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28293 **Turkey** State Notes of the Ministry of Finance 1 Livre AH1331 (1915) Pick 73
The original, multicolored underprint remains bright and attractive on this Giesecke and Devrient product. An evenly circulated example that nevertheless remains attractive. **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28294 **Turkey** State Notes of the Ministry of Finance 5 Livres AH1331 (1915) Pick 74
A very desirable and well preserved example of this highest denomination of the series. No splits or internal wear is seen on this example which retains its colorful underprint. The note shows quarter fold with only a bit more handling. **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

- 28295 **Turkey** State Notes of the Ministry of Finance 5 Piastres L.1331 (1912) Pick 79a
20 Piastres L.1331 (1912) Pick 80a
1/4 Livre L.1331 (1912) Pick 81
1/2 Livre L.1331 (1912) Pick 82
1 Livre L.1331 (1912) Pick 83
A group of notes so well preserved that the light underprint pattern on the lower denominations remain vibrant. The 5 Piastres is **About Uncirculated**, with the 20 Piastres **Choice Crisp Uncirculated**. All other examples are **Very Fine**. A familiar watermark pattern is seen on all examples as they were printed in Germany.
From The Ruth W. Hill Collection (Total: 5 notes) (100-150)
- 28296 **Turkey** State Notes of the Ministry of Finance 1 Piastre AH1332 (1916) Pick 85
2 1/2 Piastres AH1332 (1916) Pick 86
Two smaller denominations prepared (from the quality of print) locally. The scenes depicted on the back of the notes are enjoyable. The 1 Piastres note is **Choice About Uncirculated** with the 2 1/2 Piastres **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28297 **Turkey** State Notes of the Ministry of Finance 5 Piastres AH1332 (1916) Pick 87
A familiar watermark pattern is seen on this note prepared in Germany. Punched embossing can be easily seen from the back. A slanted vertical fold near the center is seen. **About Uncirculated.**
From The Ruth W. Hill Collection (40-60)
- 28298 **Turkey** State Notes of the Ministry of Finance 1 Livre L.1332 (1916-17) Pick 90a
1 Livre L.1332 (1916-17) Pick 90b
5 Livres L.1332 (1916-17) Pick 91
Three colorful and well preserved notes printed in Germany are included in this grouping. Both 1 Livre notes are **About Uncirculated**, with the 5 Livres **Extremely Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (200-300)
- 28299 **Turkey** State Notes of the Ministry of Finance 5 Piastres L.1332 (1916) Pick 96
20 Piastres L.1332 (1916) Pick 97
1 Livre L.1332 (1916) Pick 99a
1 Livre L.1332 (1916) Pick 99b
10 Livres L.1332 (1916) Pick 101
A set of earlier notes from the Ottoman Empire, with larger denominations printed in Germany. The 10 Livres of this series is the true highlight. The 20 Piastres note has been heavily repaired with paper tape, and it and the 10 Livres note are **Fine**. All other examples are **Very Fine**.
From The Ruth W. Hill Collection (Total: 5 notes) (200-300)
- 28300 **Turkey** State Notes of the Ministry of Finance 1 Livre AH1332 (1913) Pick 99a
A repeating fork pattern watermark reminiscent of those on contemporary German issues. A lightly circulated PMG **Extremely Fine 40** example. (150-250)

- 28301 **Turkey** State Notes of the Ministry of Finance 25 Livres L.1333 (1917) Pick 105
5 Livres L.1334 (1918) Pick 109a

The 25 Livres note highlights this lot, and despite the splits, is presented in a lovely **Fine-Very Fine** with original colors. Its smaller denomination companion from a later series is **Very Good-Fine** with multiple splits and slight fading of inks.

From The Ruth W. Hill Collection (Total: 2 notes) (300-500)

Starting Bid: \$180

- 28302 **Turkey** State Notes of the Ministry of Finance 10 Livres L.1334 (1918) Pick 110x Two Examples

A pair of the famous design infamously counterfeited by a party thought to be the British during World War I. Both designs (the slightly golden and slightly redder ones) are known to be counterfeits, as the 10s in the left border on the back face outward. **Very Fine.**

From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 28303 **Turkey** Postage Stamp Money 5 Para ND (1917) Pick 116
10 Para ND (1917) Pick 117

A pair of small denomination notes issued during World War I, during the last days of the Ottoman Empire. Perforations are soft on both examples, and a pencil annotation is seen on the back of the 10 Para example. **Crisp Uncirculated.**

From The Ruth W. Hill Collection (Total: 2 notes) (50-70)

- 28304 **Turkey** State Notes of the Ministry of Finance 1 Livre AH1341 (1926) Pick 119a

Multiple pinholes are seen on this early Ministry of Finance note issued for the Republic of Turkey. A still enjoyable **Fine-Very Fine** example.

From The Ruth W. Hill Collection (100-150)

- 28305 **Turkey** Central Bank 2 1/2 Lira L.1930 (25.4.1939) Pick 126
5 Lira L.1930 (15.10.1937) Pick 127
10 Lira L.1930 (16.5.1938) Pick 128

Notes from the second series of Republic issues, which influenced the design of Turkish banknotes for the next twenty years. The two lower denominations are excellent and **Very Fine**. The 10 Lira is **Fine** with notable splits and damage.

From The Ruth W. Hill Collection (Total: 3 notes) (200-300)

- 28306 **Turkey** Central Bank 50 Kurus L.1930 Pick 133

50 Kurus L.1930 (26.6.1944) Pick 134

1 Lira L.1930 (15.4.1942) Pick 135

10 Lira L.1930 (15.1.1942) Pick 141

Earlier notes featuring President Inonu are seen in this grouping. Large amounts of the BWC 50 Kurus were salvaged, and was replaced by the Reichsdruckerei example also in this lot. This example is **Choice Crisp Uncirculated**. All other examples are **Very Fine**. The BWC 1 Lira has been pressed.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)



- 28307 **Turkey** Central Bank 2 1/2 Lira L.1930 (27.3.1947) Pick 140
An uncommon design featuring President Inonu that is well preserved. Only with extremely scrutiny can any signs of circulation be seen. PCGS **Choice About New 58.**

From The Ruth W. Hill Collection (300-500)

Starting Bid: \$180

- 28308 **Turkey** Central Bank 50 Lira L.1930 (25.4.1942) Pick 142a
50 Lira L.1930 (17.2.1947) Pick 143a

A pair of higher denominations featuring President Inonu. The purple 50 Lira has a significant split from the top that extends quarterway down and is **Fine-Very Fine**. The blue 50 Lira is **Very Fine** with no splits or pinholes.

From The Ruth W. Hill Collection (Total: 2 notes) (300-500)

Starting Bid: \$180

- 28309 **Turkey** Central Bank 100 Lira L.1930 (15.8.1942) Pick 144a
100 Lira L.1930 (15.8.1942) Pick 144b

Though the example with the "Reichsdruckerei Berlin" imprint is listed as the first example in the *Standard Catalog*, a survey of series numbers indicate that it is actually the later revision. The Series A8 note is **Very Fine**, with the series B10 note **Fine-Very Fine** with splits, internal wear and tape repair.

From The Ruth W. Hill Collection (Total: 2 notes) (250-350)

- 28310 **Turkey** Central Bank 10 Lira L.1930 (7.2.1947) Pick 147

An enjoyable **Very Fine** example without any major paper damage. President Inonu is featured.

From The Ruth W. Hill Collection (100-150)

- 28311 **Turkey** Central Bank 100 Lira L.1930 (18.7.1947) Pick 149

Internal holes and splits are seen on this nevertheless very desirable example featuring President Inonu. **Very Good.**

From The Ruth W. Hill Collection (100-150)

- 28312 **Turkey** Central Bank 2 1/2 Lira L.1930 (15.7.1952) Pick 150

2 1/2 Lira L.1930 (3.1.1955) Pick 151

2 1/2 Lira L.1930 (1.7.1957) Pick 152

2 1/2 Lira L.1930 (15.2.1960) Pick 153

All four color variations of this iconic series are included. The final light green example is **Choice Crisp Uncirculated**. The second brown back example is **Choice About Uncirculated**. The remaining two examples with the lilac and red backs are **Very Fine**.

From The Ruth W. Hill Collection (Total: 4 notes) (200-300)

- 28313 **Turkey** Central Bank 5 Lira L.1930 (10.11.1952) Pick 154

5 Lira L.1930 (8.6.1959) Pick 155

5 Lira L.1930 (4.1.1965) Pick 174 Two Examples

A simple method of distinguishing earlier issues from later examples of this long running series is the inclusion of the printer's imprint. With the exception of the block H18 note which is **Very Fine-Extremely Fine**, all examples are **Extremely Fine** with excellent colors and embossing.

From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

28314 Turkey Central Bank 10 Lira L.1930 (2.6.1952) Pick 157
10 Lira L.1930 (24.3.1958) Pick 158
10 Lira L.1930 Pick 159
10 Lira L.1930 (26.10.1953) Pick 160
Multiple colors of the back, which distinguishes major issues of this long running design, are seen. To reduce confusion in circulation, the faces of all 10 Lira notes were still printed in green. The earlier two examples are **Very Fine**, with the later two examples **Choice About Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (100-150)

28315 Turkey Central Bank 50 Lira L.1930 (2.2.1953) Pick 163
Bolder shading and a different serial number format distinguishes this early example from its later cousin from the 1960s. Many internal problems are seen on this **Very Good** example that is nevertheless desirable.
From The Ruth W. Hill Collection (100-150)

28316 Turkey Central Bank 50 Lira L.1930 (1.6.1964) Pick 175
A wonderful **Choice About Uncirculated** example of this denomination from the last classically designed series. Embossing is very visible.
From The Ruth W. Hill Collection (100-150)

28317 Turkey Central Bank 100 Lira L.1930 (1.10.1964) Pick 177a
The second highest denomination of this series which was the last to be designed in the "classic" style. A small rust stain is seen in the top border with no other paper damage. **Very Fine**.
From The Ruth W. Hill Collection (100-150)

28318 Uruguay Banco Nacional 10 Centesimos 25.8.1887 Pick A87b
20 Centesimos 25.8.1887 Pick A88a
20 Centesimos 25.8.1887 Pick A88b
50 Centesimos 25.8.1887 Pick A89a
1 Peso 25.8.1887 Pick A90b
A selection of earlier issues for Uruguay. Three cancelled notes and two issued notes are included. The roulette cancels are "PAGADO 25.8.96." The cancelled remainders are, as expected **Crisp Uncirculated**. The issued 20 Centesimos is **Fine** and 50 Centesimos is **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 5 notes) (150-250)

28319 Uruguay Banco Nacional 2 Pesos 25.8.1887 Pick A91a
2 Pesos 25.8.1887 Pick 91b
5 Pesos 25.8.1887 Pick 92c
A desirable **Fine** uncanceled 2 Pesos note is included with a **Crisp Uncirculated** cancelled note and a **Very Fine** cancelled 5 Pesos note with the Rio Negro branch office name. A desirable lot that has become very coveted as the South American banknote market gains in popularity.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)

28320 Uruguay Banco Nacional de la Republica Oriental 10 Pesos 25.8.1887 Pick A93c
20 Pesos 25.8.1887 Pick A94c
Offices of issue are seen on both examples of these redeemed notes. The fine line details and underprints remain very attractive. The 10 Pesos is **Crisp Uncirculated** with a natural wave, and the 20 Pesos is **Very Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

28321 Uruguay Banco Nacional 100 Pesos 25.8.1887 Pick A96b
Though the note was not signed, it still has a roulette perforation of "PAGADO 25.8.96" indicating date of redemption. The lack of any major signs of circulation, however, indicates that they were cancelled as a precaution before being sold on the secondary market as collectibles. **Choice About Uncirculated** due to a few slanted creases in the upper right.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180

28322 Uruguay Republica Oriental 1 Peso 27.3.1875 Pick A101
The statue of *Freedom* is featured on this example, which is one of the main reasons why it is so popular with American collectors as well. An issued note that has been redeemed. A solid **Very Fine**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



28323 Uruguay Republica Oriental del Uruguay 100 Pesos ND (1875) Pick A107bp Back Proof
An attractively framed central vignette of a woman educating three young children printed in black ink surrounded by an ornate design in blue ink leads to a back proof with great eye appeal. PMG **About Uncirculated 50**. Tears are mentioned by PMG. We do not see them, but there is a contemporary repair at back bottom center. **(400-600)**
Starting Bid: \$240

28324 Uruguay Republica Oriental 20 Centesimos 4.5.1872 Pick A108
1 Peso 4.5.1872 Pick A110a
5 Pesos 4.5.1872 Pick A111
A trio of earlier examples printed in the UK by Bradbury Wilkinson by the then de facto national note issuing bank in Uruguay. All examples are **Fine-Very Fine** with no internal splits which must be noticed.
From The Ruth W. Hill Collection (Total: 3 notes) (150-250)

28325 Uruguay Emision Nacional 20 Centimos 1.2.1875 Pick A116
50 Centimos 1.2.1875 Pick A117
1 Peso 1.2.1875 Pick A118
5 Peso 1.2.1875 Pick A119
Vale de Tesoreria 4 Reales 12.7.1885 Pick A121
A grouping of early notes from Uruguay, from two issuers. The smaller denominations of the 1875 series are **Fine**, with the 1 Peso an amazing **Choice About Uncirculated**. The 5 Pesos is **Very Fine**. The small 4 reales from the Vale de Tesoreria issue is **Good** with major internal tears and should be backed or repaired.
From The Ruth W. Hill Collection (Total: 5 notes) (250-350)



- 28326 **Uruguay** Republica Oriental 10 Pesos 11.8.1886 Pick A127C
An early issue from Uruguay that is simply unpriced in any condition in the *Standard Catalog*. The cataloger has taken the liberty of giving it a low estimate to entice bidders to this note which features lovely effigies and a Bradbury-esque underprint pattern. Though without signatures, it appears this example has seen circulation. **Very Fine**.

From The Ruth W. Hill Collection (400-600)

Starting Bid: \$240

- 28327 **Uruguay** Banco de la Republica 1 Peso 4.8.1896 Pick 3a
Giesecke and Devrient is seen as the printer for this example, exhibiting multiple colors. An enjoyable example showing no splits or pinholes. **Very Fine**.

From The Ruth W. Hill Collection (100-150)

- 28328 **Uruguay** Banco de la Republica Oriental 1 Peso 1914 Pick 9d
10 Pesos 1914 Pick 11b
A pair of early designs from Uruguay. Embossing on both examples are excellent. The 1 Peso note is **Choice About Uncirculated** and the 10 Pesos is **Very Fine**.

From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 28329 **Uruguay** Banco de la Republica Oriental del Uruguay 20 Centesimos on 1 Peso 1918 Pick 14 Two Examples
Two different serial number and signature varieties are seen on this pair of notes originally printed for a higher denomination, but then changed to a lower one because of the lack of small coins. To reduce the risk of confusing the notes, the four corners of the notes were removed from the redenominated examples. **Very Fine**.

From The Ruth W. Hill Collection (Total: 2 notes) (80-100)

- 28330 **Uruguay** Banco de la Republica Oriental 50 Centesimos 18.10.1934 Pick 20a
1 Peso 9.8.1934 Pick 21
The slanted line watermarks on the 50 Centavos note should not be confused with folds. The embossing from the colorful designs are still strong. The 50 Centavos is **Crisp Uncirculated**, with the 1 Peso **Fine-Very Fine** with splits and internal wear seen.

From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 28331 **Uruguay** Banco de Credito Auxiliar 4 Centesimos 1887 Pick S161a
4 Centesimos 1887 Pick S161b
The signed and unsigned versions of these small denomination notes are included. The lower serial numbers on both examples should be noticed. These two notes prepared by the South American Bank Note Company are both **Very Fine**.

From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

- 28332 **Uruguay** Banco de Credito Auxiliar 50 Pesos 25.10.1887 (5.10.1888) Pick S165

1000 Pesos 25.10.1887 Pick S168

Two notes prepared by the South American Banknote Company. The 50 Pesos note appears to be issued, with signatures and a stamped "15 OCT 88" date, and is **About Uncirculated**. The unsigned and undated 1000 Pesos note is **Very Fine-Extremely Fine**.

From The Ruth W. Hill Collection (Total: 2 notes) (150-250)

- 28333 **Uruguay** Banco Franco-Platense and Banco Italiano del Uruguay.

A selection of notes from the more popular private banks operating in Uruguay in the 19th Century. The golden notes from El Banco Franco-Platense are also attractively denominated in doblon, equivalent to 10 Pesos. The Banco Italiano del Uruguay remainder is **About Uncirculated**, with all other issues **Very Fine**.

From The Ruth W. Hill Collection (Total: 5 notes) (200-300)

- 28334 **Uruguay** Banco de Londres y Rio de la Plata 100 Pesos 1.10.1896 Pick S245a

A rare note especially as issued. Though it has been redeemed with four "Cancelado" stamps, it still remains rare in its current form. Some pinholes are seen. A wonderful **Very Fine**.

From The Ruth W. Hill Collection (200-300)

- 28335 **Uruguay** Banco Maua 20 Pesos 1.3.1871 Pick S292

A design reminiscent of contemporary Spanish and Italian banknotes are seen on this South American issue. The original ink signature is clear. The note is also attractively denominated in both Pesos and Doblones. A lower **Very Fine**.

From The Ruth W. Hill Collection (200-300)



- 28336 **Uruguay** Banco Navia y Ca. 20 Centesimos 4.11.1865 Pick S371
The specialized catalog omits prices for every note from this Uruguayan issuer. This piece is surprisingly beautiful for the grade with vivid white paper, delicately penned signatures, and a bright protector. **PCGS Very Fine 35**.

From The Ruth W. Hill Collection (300-600)

Starting Bid: \$180

- 28337 **Uruguay** Banco Oriental 1 Peso 1.8.1867 Pick S383a
10 Pesos 1.8.1867 Pick S385a

Two very uncommon notes prepared by the ABNCo, in a style similar to contemporary US Obsolete banknotes. The original underprint remains bright on both. The 1 Peso is **Fine-Very Fine** with damage along the borders, with the 10 Pesos **Very Fine**.

From The Ruth W. Hill Collection (Total: 2 notes) (500-700)

Starting Bid: \$300

- 28338 **Uruguay** Banco Popular 10 Pesos 5.11.1888 Pick S395a

A private issue with an interesting 2866 serial number. This example has seen even circulation with no splits or pinholes despite its lower paper quality. **Fine-Very Fine**.

From The Ruth W. Hill Collection (100-150)

- 28339 Uruguay Banco De Londres Y Rio De La Plata.**
50 Pesos 1.1.1872 Pick S238r VF, edge wear.
100 Pesos ND 23.6.1862 Pick S245r AU, light staining.
Two unsigned remainders are in this lot.
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)
- 28340 Uruguay** Government Interest Bearing Note 500 Pesos 1935
Pick UNL
A government obligation issued in quite a larger denomination. An embossed seal is seen on this early example. A light fold is seen down the center, along with some handling in the selvage. A few articles describing the history of this note is also included.
About Uncirculated.
From The Ruth W. Hill Collection (200-300)
- 28341 Uruguay** Private Issue 10 Centesimos 7.1.1872 Pick UNL
No exact place of issue is seen on this remainder of a private issue. A tape repair is seen on this **Extremely Fine** example.
From The Ruth W. Hill Collection (80-100)
- 28342 Uruguay Montevideo Charity Hospital Lottery Ticket.**
Though lottery tickets usually do not change hands, this example shows definite signs of circulation. A representation of most likely Madonna and Child is featured on the back. **Very Fine.**
From The Ruth W. Hill Collection (40-60)
- 28343 Uruguay Salto** Private Issue 1 Peso 1.1.1869 Pick UNL
An evenly circulated, **Fine-Very Fine** example from Uruguay. Fine lines on the steel plate are still easily visible.
From The Ruth W. Hill Collection (80-100)
- 28344 Venezuela** Banco Mercantil y Agrícola 20 Bolivares ND (1927)
Proof Pick S232p
A beautiful high grade proof executed in the classic ABNCo style. While remainders are commonly seen of this design, a proof is rarer. **Choice Crisp Uncirculated**, 2 POCs. (200-300)
- 28345 Vietnam** Vietnamese Banknote 5 Dong ND (1946) Pick 2a
No watermarks are seen on this earlier example. The images were reworked with more detail before being re-used for a 1947 issue. The note is printed on buff paper that is very susceptible to circulation, and is **Very Fine.**
From The Ruth W. Hill Collection (80-100)
- 28346 Vietnam** Vietnamese Banknote 5 Dong ND 91946) Pick 3a
5 Dong ND (1946) Pick 3a
Two crudely printed notes for early Communist controlled Northern Vietnam. Both examples feature a portrait of Ho Chi Minh. The circle watermark example is **Crisp Uncirculated**, with its companion **Fine-Very Fine** with missing pieces.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28347 Vietnam** Vietnamese Banknote 5 Dong ND (1946) Pick 4
Though the North Vietnamese were known for their crudely printed notes during the early years of the post-war struggle for independence and ideology, some examples such as this note were amazingly well printed. This is because during the colonial days, some banknote printing rights were given to Hanoi (especially during World War II). **Choice About Uncirculated**, with two pinholes seen in the right side.
From The Ruth W. Hill Collection (200-300)



- 28348 Vietnam** Vietnamese Banknote 20 Dong ND (1946) Pick 5
A smaller portrait of Ho Chi Minh is featured on this example. Due to the Northern bank's insistence that it was the official bank of the region, taking of the issuance rights of the Banque de l'Indochine, the notes are printed in a variety of languages. A minor corner crease in the upper right unfortunately makes this **Choice About Uncirculated.**
From The Ruth W. Hill Collection (250-350)
- 28349 Vietnam** Vietnamese Banknote 20 Dong ND (1946) Pick 7
This example executed in a larger size features the same back vignette as its cousin from the same series. Though the design is less detailed and the paper is rougher, it still retains the same serial number font. **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 28350 Vietnam** Vietnamese Banknote 1 Dong ND (1946) Pick 9b
1 Dong ND (1946) Pick 9c
Two watermark varieties are seen on these notes that were most likely printed by different companies. Minor variations are also seen in the main designs. **Choice Crisp Uncirculated.**
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)
- 28351 Vietnam** Vietnamese Banknote 5 Dong ND (1947) Pick 10c
Though still appearing crude, and like some bad period counterfeits of Banque de l'Indochine notes, this example is a marked improvement of the earlier 5 Dong denomination also featured in this auction. A wonderful piece with some light touches of handling that grades **Crisp Uncirculated.**
From The Ruth W. Hill Collection (60-80)
- 28352 Vietnam** Vietnamese Banknote 50 Dong ND (1948-49) Pick 11a
50 Dong ND (1948-49) Pick 11b
50 Dong ND (1948-49) Pick 11c
Three watermark varieties are seen on these earlier notes from North Vietnam. Despite the heavy circulation and general lack of banknotes at the time, all examples occupy the **Very Fine** spectrum.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)
- 28353 Vietnam** Vietnamese Banknote 20 Xu ND (1948) Pick 13b
Though not so anymore in the 13th edition of the *Standard Catalog*, an original note included with this example states that it was previously the Pick Plate Note. Major thins and internal wear are seen on this buff paper example. **Good.**
From The Ruth W. Hill Collection (40-60)
- 28354 Vietnam** Vietnamese Banknote 1 Dong ND (1946) Pick 16
A smaller denomination that is well preserved. **Crisp Uncirculated.**
From The Ruth W. Hill Collection (50-70)

- 28355 **Vietnam** Vietnamese Banknote 5 Dong ND (1946) Pick 17
A heroic image of a fighter is seen on the face of this locally produced example. **Extremely Fine.**
From The Ruth W. Hill Collection (50-70)
- 28356 **Vietnam** Vietnamese Banknote 10 Dong ND (1948) Pick 20d
An earlier example of this famous design. An enjoyable lower **Very Fine.**
From The Ruth W. Hill Collection (60-80)
- 28357 **Vietnam** Vietnamese Banknote 10 Dong ND (1948) Pick 22c
10 Dong ND (1948) Pick 22d
Ho Chi Minh is featured on both notes with different watermark patterns. Both examples are printed on buffer paper. The star-in-circle watermark variety is **Choice About Uncirculated.** Its companion is **Fine-Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (60-80)
- 28358 **Vietnam** Vietnamese Banknote 10 Dong ND (1948) Pick 23
Ho Chi Minh is featured on this variety printed on brighter paper. **Very Fine.**
From The Ruth W. Hill Collection (60-80)
- 28359 **Vietnam** Vietnamese Banknote 20 Dong ND (1948) Pick 24a
Two Examples
20 Dong ND (1948) Pick 25b
A Cholon overstamp is seen on the 20 Dong example with major splits. All examples are printed on softer buff paper. **Fine** or better.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)
- 28360 **Vietnam** Vietnamese Banknote 20 Dong ND (1948) Pick 26
A more uncommon variety of this denomination. Tape repair is seen on this **Very Fine** example.
From The Ruth W. Hill Collection (60-80)
- 28361 **Vietnam** Vietnamese Banknote 50 Dong ND (1948-49) Pick 27b
Two Examples
50 Dong ND (1948-49) Pick 27e Two Examples
A pair of regular issues with a circle and star watermark are seen, along with two Cholon notes. These notes were crudely printed on rough paper due to the circumstances of the times. The block E Cholon note is **Extremely Fine-About Uncirculated**, with all other examples **Crisp Uncirculated** with some staining and light corner wear.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)
- 28362 **Vietnam** Vietnamese Banknote 500 Dong ND (1949) Pick 31a
500 Dong ND (1949) Pick 31b
Two different colors applied with two printing plates were used on these notes. However, the additional level of complexity used for these notes resulted in the smudging and offset of colors as seen on one of the examples. Both are **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (150-250)



- 28363 **Vietnam** Vietnamese Banknote 50 Dong ND (1946) Pick 32
An earlier example that used several different printing processes to produce the multiple colors. An enjoyable good **Very Fine** example.
From The Ruth W. Hill Collection (60-80)
- 28364 **Vietnam** Vietnamese Banknote 100 Dong ND (1950-51) Pick 33
A larger denomination with slightly better printing quality. No watermark is seen on this example that is well preserved and **Very Fine-Extremely Fine.**
From The Ruth W. Hill Collection (60-80)
- 28365 **Vietnam** Vietnamese Banknote 50 Dong ND (1949-50) Pick 39
A high denomination that is relatively well preserved. **Extremely Fine-About Uncirculated.**
From The Ruth W. Hill Collection (60-80)
- 28366 **Vietnam** Vietnamese Banknote 5 Dong ND (1949) Pick 46a
Brown features are seen on this locally printed example prepared on thinner paper. A single vertical fold is seen, along with other disturbances. **Extremely Fine.**
From The Ruth W. Hill Collection (60-80)
- 28367 **Vietnam** Tin Phieu 5 Dong ND Pick 46A?
An example that does not seem to be listed in the *Standard Catalog*, 13th edition. Though this is clearly from the Tin Phieu (Credit Note) series issued for Trung Bo. No portrait of Ho Chi Minh is seen. From the lack of Chinese characters, it would appear that this is a later issue. A good **Very Fine.**
From The Ruth W. Hill Collection (100-150)
- 28368 **Vietnam** Vietnamese Banknote 5 Dong ND (1949-50) Pick 46e
Light blue and much cruder plates are used for this example from Vietnam. An internal tear is seen on this better **Very Fine** example.
From The Ruth W. Hill Collection (60-80)
- 28369 **Vietnam** Tin Phieu 50 Dong 1951 Pick 52b
Star and circle watermarks are seen on this credit note printed on buff paper. An enjoyable **Very Fine.**
From The Ruth W. Hill Collection (60-80)
- 28370 **Vietnam** Tin Phieu 100 Dong ND (1950-51) Pick 53b
A middle denomination printed on buff paper. Several pinholes are seen along with the star in circle watermarks. **Very Fine.**
From The Ruth W. Hill Collection (60-80)
- 28371 **Vietnam** Vietnamese Banknote 100 Dong ND (1950-51) Pick 54a Two Examples
The *Standard Catalog* lists watermarked and unwatermarked notes as two different varieties. Both notes are unwatermarked but have different colors and styles of printing. Both examples are **Very Fine.**
From The Ruth W. Hill Collection (Total: 2 notes) (100-150)

28372 **Vietnam** Tin Phieu 500 Dong ND (1950-51) Pick 57
Two and a half bright star in circle watermarks are seen on this better printed and preserved example. A vertical fold is seen, along with other disturbances. A good **Very Fine**.
From The Ruth W. Hill Collection (80-100)

28373 **Vietnam** Tin Phieu 1000 Dong ND (1950-51) Pick 58
A crudely printed but high denomination Credit Note example from the northern issuer. Bright star in circle watermarks are seen. The paper is buff but has now softened due to circulation. **Very Fine**, with multiple pinholes seen.
From The Ruth W. Hill Collection (100-150)

28374 **Vietnam** National Bank 20 Dong 1951 Pick 60a
20 Dong 1951 Pick 60b
50 Dong 1951 Pick 61b
100 Dong 1951 Pick 62a
100 Dong 1951 Pick 62b
200 Dong 1951 Pick 63a
500 Dong 1951 Pick 64a
1000 Dong 1951 Pick 65a
5000 Dong 1951 Pick 66a
An almost complete grouping of one of the earlier series of a unified Vietnam. These examples were printed in China, with the denominations of 200 Dong and higher printed with intaglio plates. All examples are circulated. **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 9 notes) (200-300)

28375 **Vietnam** Foreign Exchange Certificates ND (1987) 10, 50, 100, 200, 500, 1000, 5000 Dong B Pick FX1-FX7
A **Choice Crisp Uncirculated** set of the 1987 issue, printed on thin paper and becoming increasingly scarce, especially the 1000 and 5000 Dong denominations.
From The Ruth W. Hill Collection (Total: 7 notes) (100-150)

28376 **Vietnam** Phieu Tiep Te 1 Dong ND (1949-50) Pick R4a
1 Dong ND (1949-50) Pick R4b
Two regional issues that were printed for smaller locations in North Vietnam. The dollar sign is still used on these issues as they were meant to replace the Piastre. Major splits and repairs are seen. **Very Good-Fine**. *There will be no returns on this lot for any reason.*
From The Ruth W. Hill Collection (Total: 2 notes) (200-300)

28377 **West African States General Issues without Country Insets.**
The earliest varieties of West African State notes are included in this grouping. The 100 Francs is well embossed and **Choice Crisp Uncirculated**. The 500 and 1000 Franc notes appear to have been pressed, and are **About Uncirculated** and **Very Fine-Extremely Fine**.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)



28378 **West African States Ivory Coast Issues.**
A well preserved group of notes from the 1959-65 series. The 100 Francs and the signature 12 1000 Francs show a light crease in the watermark, which make them **Choice About Uncirculated**. The waves, especially in the corners, should not be mistaken for folds. All other examples are **Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 6 notes) (400-600)
Starting Bid: \$240

28379 **West African States Cote d'Ivoire (Ivory Coast) and Benin (Dahomey) Modern Issues.**
A set of the more recent issues for the currency bloc. Notes with the inset letter A (for the Ivory Coast) and B (for Benin) are seen. Other than the **Extremely Fine** 1981 5000 Francs note, all other examples are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 8 notes) (250-350)

28380 **West African States Benin (Dahomey) Issues.**
A group of earlier issues for Benin. Pick 202Bk (the 500 Francs with signature 10) is **Choice About Uncirculated** with all other issues **Choice Crisp Uncirculated**. Simply superb with heavy embossing on all three examples.
From The Ruth W. Hill Collection (Total: 3 notes) (250-350)

- 28381 **West African States Burkina Faso, Senegal, Togo and Niger.**
Notes of two different series of the West African CFA Franc are included. While earlier examples were printed with intaglio plates, the higher 1000 Franc denomination was lithographed. The earlier notes are **Very Fine**, with the 1986 issue **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (80-100)

- 28382 **West African States 500 Francs ND (19651-65) Pick 302Ck**
1000 Francs ND (1961) Pick 302Cm
Signature 8 is seen on the heavily embossed and **Choice About Uncirculated** 500 Francs note with retains a natural wave. The 1000 Francs note has signature 11 and is **Extremely Fine**.
From The Ruth W. Hill Collection (Total: 2 notes) (80-100)

- 28383 **West African States Burkina Faso Issues.**
A colorful selection of French designed and printed notes for Burkina Faso, all with a C inset letter. Wonder and **Choice Crisp Uncirculated**. Catalog numbers of the notes are Pick 305Ca, 306Ca, 306Ch, 308Ca and 308Cm.
From The Ruth W. Hill Collection (Total: 5 notes) (250-350)

- 28384 **West African States Mali Issues.**
The intaglio 10000 Francs with an attractive natural wave must be noticed in this grouping. The 5000 Francs shows some light handling is **Crisp Uncirculated**. The 500 and 10000 Franc issues are **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (Total: 3 notes) (150-250)



- 28385 **West African States Banque Centrale des Etats de l'Afrique de l'Ouest 100 Francs ND (1960s) Pick 601Hf**
An issue for Niger that is well embossed. An excellent PCGS **Choice About New 58PPQ**.
From The Ruth W. Hill Collection (100-150)

- 28386 **West African States Niger Issues.**
An H inset letter for Niger is seen on all examples of this earlier series. The two better examples are **About Uncirculated**, with its earlier companion **Very Fine**. All examples are engraved.
From The Ruth W. Hill Collection (Total: 3 notes) (150-250)

- 28387 **West African States Banque Central des Etats de L'Afrique de l'Ouest 500 Francs ND (1970s) Pick 602Hm**
A super note issued for Niger, showing the natural wave and intaglio embossing. PCGS **Apparent Very Choice New 64**, minor stains.
From The Ruth W. Hill Collection (200-300)

- 28388 **West African States Early Senegal Issue.**
Both engraved and lithographed examples from early West African States issues for Senegal are seen in this grouping. One example of the 500 Francs, along with two examples of the 1000 Francs, are **Choice Crisp Uncirculated** with a heavy and enjoyable wave. All other examples are **Very Fine** or better.
From The Ruth W. Hill Collection (Total: 7 notes) (250-350)

- 28389 **West African States Later Senegal Issues.**
K inset letters are seen on all these French printed notes first prepared for Senegal. The 1979 500 Francs and the 1986 500 and 1000 Francs notes are **Choice About Uncirculated**. All other examples are **Choice Crisp Uncirculated**. Because these notes were lithographed by FC Oberthur, no wave is seen.
From The Ruth W. Hill Collection (Total: 7 notes) (200-300)

- 28390 **West African States Togo Issues.**
A grouping of engraved notes that are well preserved. The 100 Francs is **About Uncirculated**, pressed, the 500 Francs **Choice Crisp Uncirculated** and original and the 1000 Francs **About Uncirculated** and original.
From The Ruth W. Hill Collection (Total: 3 notes) (100-150)

- 28391 **West African States Togo Issues.**
A T inset letter for Togo is seen for all examples of this series. Though they were prepared by two different printers (the Banque de France and FC Oberthur), they all possess the attractive and light French Banknote paper. **Choice Crisp Uncirculated**. Catalog numbers of these notes are Pick 805T, 806Tf, 806Tg, 810Ta and 801Ta.
From The Ruth W. Hill Collection (Total: 5 notes) (250-350)

- 28392 **Western Samoa Territory 10 Shillings 15.5.1942 Pick 7b**
Despite its service in circulation, this example still retains its bright underprint. A wonderful design that is coveted, especially without any overprints. **Fine**.
From The Ruth W. Hill Collection (150-250)

- 28393 **Western Samoa Bank of Western Samoa 10 Shillings ND (1963) Pick 13**
The first official series issued by the Bank of Western Samoa. While at the time of issue the currency was still pegged to the New Zealand Pound (and later maintaining that parity with the Tala-Dollar), the relationship was dropped in 1975. Embossing is impeccably sharp on this **Choice Crisp Uncirculated** example.
From The Ruth W. Hill Collection (80-100)

- 28394 **Western Samoa Bank of Western Samoa 10 Shillings ND (1963) Pick 13a**
A well centered and brightly inked pair of consecutive notes await one lucky bidder. PCGS **Gem New 65PPQ**. (Total: 2 notes) (200-300)



- 28395 **Western Samoa** Bank of Western Samoa £1 ND (1963) Pick 14
A wonderfully well preserved example with the orange sun bright. The note has sustained a small crease in its lower right and is **Choice About Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 28396 **Western Samoa** Bank of Western Samoa £5 ND (1963) Pick 15
The highest denomination of the issue, with an attractive four digit serial number and bright original colors. Small amounts of teller and storage wear is seen around the borders which do not reach into the design. The repeating watermark is also attractive. **Crisp Uncirculated**.
From The Ruth W. Hill Collection (200-300)
- 28397 **Yugoslavia** Ministry of Finance Provisional Issue 10 Kronen ND (1919 on 2.1.1915) Pick 1
50 Kronen ND (1919 on 2.1.1902) Pick 3
10 Kronen ND (1919 on 2.1.1915) Pick 6b
20 Kronen ND (1919 on 2.1.1913) Pick 7
100 Kronen ND (1919 on 2.1.1912) Pick 9
1000 Kronen ND (1919 on 2.1.1902) Pick 10B
Handstamps and adhesive stamps were used to validate these formerly Austro-Hungarian notes. These were the first notes to be used by the State of Slovenes, Croats and Serbs, which became the Kingdom of Slovenes, Croats and Serbs, which made up the large portions of Yugoslavia. **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (200-300)
- 28398 **Yugoslavia** Ministry of Finance 1/2 Dinara 1.2.1919 Pick 11
1 Dinar 1.2.1919 Pick 12
25 Para = 1/4 Dinar 21.3.1921 Pick 13
Earlier Dinar denominated issues are included in this set. The 1/4 Dinar was printed as a one-off in the 1921 series, and oddly is larger than the 1/2 Dinar note of 1919. The two smaller notes are **Very Fine-Extremely Fine**. The 1 Dinar is **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 4 notes) (50-70)

- 28399 **Yugoslavia** Ministry of Finance 2 Kronen on 1/2 Dinar ND (1919) Pick 14a
4 Kronen on 1 Dinar ND (1919) Pick 15
20 Kronen on 5 Dinars ND (1919) Pick 16a
40 Kronen on 10 Dinars ND (1919) Pick 17
80 Kronen on 20 Dinars ND (1919) Pick 18
400 Kronen on 100 Dinara ND (1919) Pick 19
The higher grades of the smaller denomination notes and the inclusion of the higher denominations must be noticed in this set of provisional notes. At the time of issue, what became Yugoslavia was still known as the Kingdom of Serbs, Croats and Slovenes, made up on parts of the former Austro-Hungarian Empire. The 4 Kronen (1 Dinar) is **Choice About Uncirculated** due to some light creases in the upper right. The 20 Kronen (5 Dinar) is **Extremely Fine** and all other examples are in the lower spectrum of **Very Fine**.
From The Ruth W. Hill Collection (Total: 6 notes) (800-1,000)
Starting Bid: \$475
- 28400 **Yugoslavia** National Bank, Kingdom of Serbs, Croats and Slovenes 10 Dinara 1.11.1920 Proof Pick 21p
A significant internal tear is seen on this example which was harshly removed. The note has been backed, but it is an uncommon design nonetheless. **About Uncirculated**. 2 POCs. *No returns will be accepted on this lot for any reason.* (100-150)
- 28401 **Yugoslavia** National Bank 5000 Dinara 1.5.1963 Pick 76
Do not be fooled by this common design that was reused for the 1965 Dinara series. This is the highest denomination from the series that was still relatively strong during its time of use. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (100-150)
- 28402 **Yugoslavia Fiume Issues**.
A grouping of the smaller issues printed under Italian influence. **Very Fine** or better. The 500 Lir is **About Uncirculated**.
From The Ruth W. Hill Collection (Total: 8 notes) (300-500)
Starting Bid: \$180
- 28403 **Yugoslavia** State Bank Fiume 1000 Lire Pick R8
A higher denomination note issued for the areas of Istria, Fiume, and Slovene under Italian influence in World War II. Wavy underprint gives this note a flowing, attractive appearance. **Choice Crisp Uncirculated**.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180



- 28404 **Yugoslavia** Committee of the Slovenian Government Liberty Front 100 Lit ND (1943) 3% Obligation Pick S125
This problem free piece is wholly original and incorporates an infrequently encountered design at the edges. **PCGS About New 50.**
From The Ruth W. Hill Collection (500-700)
Starting Bid: \$300
- 28405 **Yugoslavia** District National Committee of the Liberation Front for Kanal 600 Lire 27.6.1944 Pick S130
Leader of the Partisans Josip Broz Tito is found at right on this partisan note that is partially printed. **Fine-Very Fine**, small edge tears.
From The Ruth W. Hill Collection (400-600)
Starting Bid: \$240
- 28406 **Zambia** Bank of Zambia 10 Shillings ND (1964) Pick 1a
A wonderful fresh example of this desirable early design. Excellent and PCGS **Gem New 66PPQ.**
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 28407 **Zambia** Bank of Zambia 5 Kwacha ND (1973) Pick 16
An earlier note from Zambia that is preserved in an absolutely enjoyable state. Light embossing can still be felt. **Choice Crisp Uncirculated.** The watermark is outstanding.
From The Ruth W. Hill Collection (300-500)
Starting Bid: \$180
- 28408 **Zimbabwe** Special Agro-Cheque \$100 Billion 31.12.2008 Pick 65
Reserve Bank \$100 Trillion 2008 Pick 91
Two high denomination examples from Zimbabwe, with the \$100 Trillion note holding the record for having the most zeroes (of a denomination) on a banknote. It shares the PMG **Superb Gem Uncirculated 69 EPQ** grade with many other notes for having the top grade in the PMG census. The earlier \$100 Billion note is PMG **Gem Uncirculated 66 EPQ.** (Total: 2 notes) (200-300)
No Minimum Bid

END OF AUCTION

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Current Bid	Bid Increment
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\$10 - \$29	\$2
\$30 - \$49	\$3
\$50 - \$99	\$5
\$100 - \$199	\$10
\$200 - \$299	\$20
\$300 - \$499	\$25
\$500 - \$999	\$50
\$1,000 - \$1,999	\$100
\$2,000 - \$2,999	\$200
\$3,000 - \$4,999	\$250
\$5,000 - \$9,999	\$500

Current Bid	Bid Increment
\$10,000 - \$19,999	\$1,000
\$20,000 - \$29,999	\$2,000
\$30,000 - \$49,999	\$2,500
\$50,000 - \$99,999	\$5,000
\$100,000 - \$199,999	\$10,000
\$200,000 - \$299,999	\$20,000
\$300,000 - \$499,999	\$25,000
\$500,000 - \$999,999	\$50,000
\$1,000,000 - \$4,999,999	\$100,000
\$5,000,000 - \$9,999,999	\$250,000
>\$10,000,000	\$500,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is

an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot.
25. Lots delivered to you, or your representative in the States of Texas, California, New York, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. (Note: Coins are only subject to sales tax in California on invoices under \$1500 and there is no sales tax on coins in Texas) Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes..
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount or three percent (3%) of any installment that is past due. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 10% seller's commission, if assigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 10% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor

Terms and Conditions of Auction

- under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale. In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping and handling. Please refer to Auctioneer's website www.HA.com/common/shipping.php for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.
35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.
- 36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.
- 36B. Auctioneer shall not be liable for any loss caused by or resulting from:
- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and /or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.

Terms and Conditions of Auction

Additional Terms & Conditions: COINS & CURRENCY

COINS and CURRENCY TERM A: Signature- Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold

"as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

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Realized: \$95,600



1909-11 T206 Ty Cobb Bat Off
Shoulder PSA NM-MT 8.
Realized: \$26,290



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1776 Continental Dollar, MS62 NGC
Brass, Newman 1-B



1776 Continental Dollar, MS66 NGC
Pewter, E.G. Fecit
Newman 3-D



1776 Continental Dollar, MS63 NGC
Currencey, Pewter, Newman 4-D
Ex: Waldo Newcomer, "Colonel" E.H.R. Green.
The Finest of Only Three or Four Known



1785 Inimica Tyrannis Copper
MS63 Brown NGC
Confederatio Reverse,
Large Stars
Ex: "Colonel" E.H.R. Green.



1792 Roman Head Copper Cent PR65
Red and Brown NGC.
Ex: "Colonel" E.H.R. Green.



1786 Immunis Columbia Copper
MS64 Brown NGC
Confederatio Reverse,
Large Stars
Ex: Brock Collection.



1792 Washington President Copper
XF40 NGC
Eagle and Stars
Unique Variant Obverse Die



1792 Getz Copper
MS64 Brown NGC
Small Eagle, Plain Edge
Ex: "Colonel" E.H.R. Green.



1794 Silver Dollar AU50 NGC
Ex: Stickney, Lambert, Green.



1793 S-13 Liberty Cap Cent AU53 NGC
Ex: "Colonel" E.H.R. Green.

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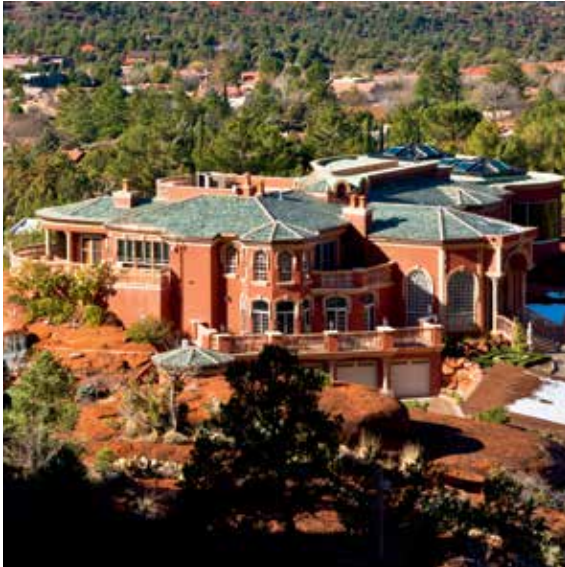
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U.S. Rare Coins (PNG)	New York	October 8-10, 2014	August 25, 2014
U.S. Rare Coins (The Gardner Collection, Part II)	New York	October 27, 2014	Closed
U.S. Rare Coins	Beverly Hills	November 6-9, 2014	September 23, 2014
World & Ancient Coin Auctions	Location	Auction Dates	Consignment Deadline
World Coins (LB EXPO)	Long Beach	September 3-5 & 8, 2014	Closed
World Coins	New York	January 4-5, 2015	November 7, 2014
Rare Currency Auctions	Location	Auction Dates	Consignment Deadline
Rare World Paper Money (LB EXPO)	Long Beach	September 3-8, 2014	Closed
Currency (LB EXPO)	Long Beach	September 3-9, 2014	Closed
Rare World Paper Money (FUN)	Orlando	January 7-8, 12-13, 2015	November 17, 2014
Currency (FUN)	Orlando	January 7-10 & 13, 2015	November 17, 2014
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
Fine & Decorative Arts Including Estates	Dallas	September 13-14, 2014	Closed
Photographs	New York	October 15, 2014	Closed
Illustration Art	New York	October 16, 2014	Closed
Texas Art & The Belo Collection	Dallas	October 18, 2014	Closed
Silver & Vertu	Dallas	November 6, 2014	September 4, 2014
Modern & Contemporary Art	Dallas	November 8, 2014	September 2, 2014
American Indian Art	Dallas	November 14, 2014	August 25, 2014
Tiffany, Lalique & Art Glass	Dallas	November 21, 2014	September 15, 2014
American Art, California Art, Western Art, & Illustration Art	New York	November 22, 2014	August 25, 2014
European Art	Dallas	November 22, 2014	September 15, 2014
20th Century Design	Dallas	January 29, 2015	November 21, 2014
Photographs	Dallas	April 1, 2015	January 23, 2015
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Fine Jewelry + Luxury Accessories	Beverly Hills	September 22-23, 2014	Closed
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Fine Jewelry + Luxury Accessories	Dallas	December 8-9, 2014	October 7, 2014
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Vintage Guitars & Musical Instruments	Dallas	November 1, 2014	September 10, 2014
Entertainment & Music Memorabilia	Dallas	December 6, 2014	October 15, 2014
Historical Grand Format Auctions	Location	Auction Dates	Consignment Deadline
Historical Manuscripts + Rare Books	Beverly Hills	October 8-9, 2014	August 18, 2014
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Old West	Dallas	November 8, 2014	September 17, 2014
Space Exploration	Dallas	November 12, 2014	September 22, 2014
Automobilia	Dallas	November 18, 2014	August 26, 2014
Civil War + Arms & Armor	Dallas	December 7-11, 2014	October 17, 2014
Texana	Dallas	March 14, 2015	January 21, 2015
Sports Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Sports Catalog Auction - Golf	Dallas	September 25-26, 2014	Closed
Sports Catalog Auction	Dallas	November 6-8, 2014	September 15, 2014
Nature & Science Auctions	Location	Auction Dates	Consignment Deadline
Nature & Science	Dallas	September 28, 2014	Closed
Minerals	Dallas	June 7, 2015	April 13, 2015
Fine & Rare Wine	Location	Auction Dates	Consignment Deadline
Fine & Rare Wine	Beverly Hills	September 12, 2014	August 11, 2014
Fine & Rare Wine	Beverly Hills	December 5-6, 2014	November 3, 2014
Luxury Real Estate	Location	Auction Dates	Consignment Deadline
Luxury Real Estate	Bethany, NY	September 9, 2014	Closed
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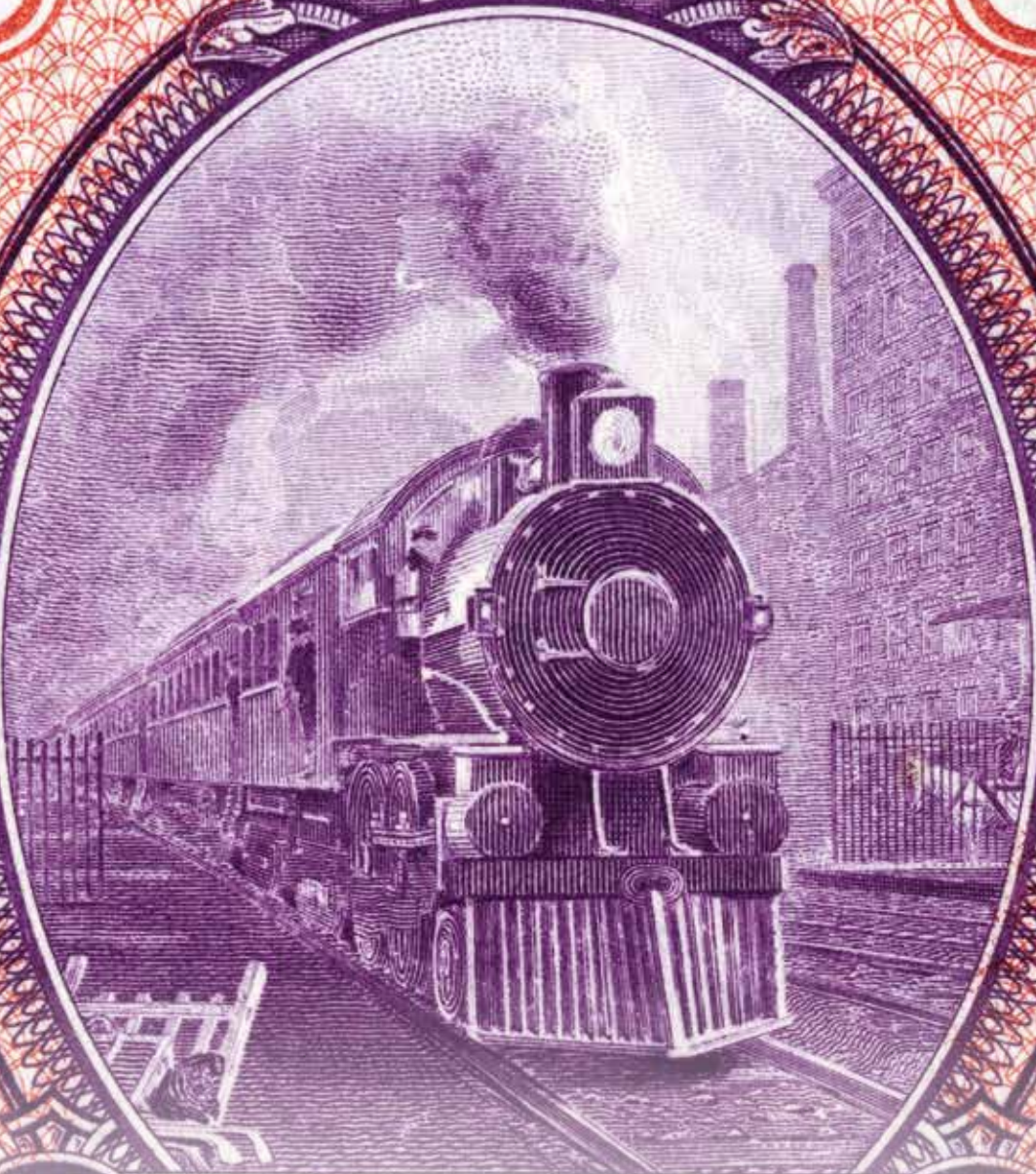


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